



December 1, 2022

MEETING NOTICE

NOTICE IS HEREBY GIVEN that the Madison Area Technical College District Board will meet in a hybrid format in executive session at 4:30 p.m. on Wednesday, December 7, 2022, to consider employment, promotion, compensation or performance evaluation data as authorized in Section 19.85 (1) (c), Wis. Stats., and for the purpose of receiving an update on strategy, and terms and conditions, concerning negotiation of the acquisition of real estate as authorized by Section 19.85 (1) (e) Wis. Stats. The meeting will begin and end in open session. Members of the public can monitor the open portion of this meeting, both before and after the executive session, by dialing (608) 620-8501 and entering Participant Code 547 554 540 # when prompted.

NOTICE IS FURTHER HEREBY GIVEN that immediately following executive session, and anticipated no earlier than 4:45 p.m., the Madison Area Technical College District Board will meet in a hybrid format in open session. Members of the public can monitor the open portion of this meeting, both before and after the executive session, by dialing (608) 620-8501 and entering Conference ID 547 554 540 # when prompted.

NOTICE IS FURTHER HEREBY GIVEN that the Madison Area Technical College District Board will meet in a hybrid format at 5:30 p.m. to consider the items below. Members of the public can monitor the meeting by dialing (608) 620-8501 and entering Conference ID 301 621 431 # when prompted.

I. CALL TO ORDER

- A. Compliance with Open Meeting Law

II. ROUTINE BUSINESS MATTERS

- A. Approval of November 2, 2022, Meeting Minutes (**Pages 3-12**)

III. NEW BUSINESS

- A. Communications

1. Board Chair's Report
 - a. Future Meeting & Event Schedule
2. Student Liaison Report – Susan Burke Custer
3. Student Senate Report – Wilfried Tapsoba
4. College/Campus Announcements
5. President's Report
 - a. Monitoring Report –Completion & Transfer

B. Action Items

1. New Program Approval - Mechatronics Apprenticeship (**Page 13**)
2. Fiscal Year 2021-22 Annual Comprehensive Financial Report (**Page 14**)
3. Fiscal Year 2022-23 Budget Amendment (**Pages 15-25**)
4. Proposed FY2023-24 Capital Remodel Projects (**Pages 26-28**)
4. Capital Projects Borrowing
 - a. Resolution Authorizing the Issuance of Not To Exceed \$3,500,000 General Obligation Promissory Notes, Series 2022-23G (**Pages 29-32**)
 - b. Resolution Establishing Parameters for the Sale of Not to Exceed \$3,500,000 General Obligation Promissory Notes, Series 2022-23G (**Pages 33-53**)
5. Consent Agenda
 - a. General fund financial report as of October 31, 2022 (**Pages 54-56**)
 - b. Request for proposals/request for bids/sole sources (**Page 57**)
 - c. 38.14 contracts for services October 2022 (**Page 58**)
 - d. Supplier payments greater than or equal to \$2,500 and schedule of checks issued for the period October 16, 2022, through November 15, 2022 (**Pages 59-63**)
 - e. Employment of personnel (**Pages 64-68**)
 - f. Resignations and separations (**Page 69**)
 - g. Retirements (**Page 70**)

IV. CALENDAR OF EVENTS

Board Meetings

January 4, 2023

February 1, 2023

March 1, 2023

Madison College Mid-Year Commencement

December 15, 2022, 6:30 p.m. Veterans Memorial Coliseum at the Alliant Energy Center

Association of Community College Trustees

Legislative Summit – Washington DC; February 5-8, 2023

Wisconsin Technical College District Boards Association

January 11-13, 2023; Legislative Seminar, Concourse Hotel - Madison

V. ADJOURN

cc: News Media

Madison College Board

Legal Counsel

Administrative Staff

Full-Time Faculty/ESP Local 243

Part-Time Faculty

A meeting of the Madison Area Technical College District Board was held on November 2, 2022, in a hybrid format at the Fort Atkinson Campus. Members of the public were given an opportunity to attend in person or virtually through a phone line published as part of the notice.

Board members present: Elton Crim (Chair), Frances Huntley-Cooper (Vice-Chair), Melanie Lichtfeld (Secretary), Donald Dantzler, Randy Guttenberg, Arlyn Halvorson, and Christopher Polzer.

Also present: Jack E. Daniels, President; Jon Anderson, Legal Counsel; Valentina Ahedo, Dean of Goodman South Campus; Turina Bakken, Provost; Rosemary Buschhaus, Vice-President of Human Resources & Chief Human Resources Officer; Tim Casper, Executive Vice-President of Student Affairs & Institutional Effectiveness; Damira Grady, Vice-President for Equity, Inclusion, and Community Engagement, and Sylvia Ramirez, Vice-President for Administration.

Others present: Susan Burke Custer, Student Liaison; Maria McClellan, Eastern Region Director; Barb Meyer, Director of Compensation, Benefits & Employee Wellness; Wilfried Tapsoba, Student Senate President; Cody White, Manager of Capital Planning and Sustainability; Bryan Woodhouse, Vice-President of Corporate & Regional Affairs; and Kristin Rolling, Recording Secretary.

Call to Order ^I

The meeting was duly noticed and called to order at 5:33 p.m. by Dr. Crim.

Routine Business Matters ^{II}

Approval of Meeting Minutes ^{II A}

There was a motion by Mr. Dantzler, seconded by Mr. Halvorson, to approve the meeting minutes of October 5, 2022, as submitted. Motion carried.

Public Comments II B

There were no public comments.

New Business III**Communications** III A**Board Chair's Report** III A 1

Dr. Crim reported that several Trustees attended the Association of Community College Trustees (ACCT) Leadership Congress in October. Dr. Crim, Mr. Dantzler, Mr. Polzer, and Ms. Burke Custer shared their take aways from the conference.

Future Meeting & Event Schedule III A 1 a

Dr. Crim reminded Trustees of the Madison College Mid-Year Commencement on December 15.

Student Liaison Report III A 2

Ms. Burke Custer did not have a report beyond her report related to the ACCT Leadership Congress, included as part of the Board Chair's Report.

Student Senate Report III A 3

Mr. Tapsoba reported that the Student Senate hosted, in October, their first Town Hall for the current academic year..

College/Campus Announcements III A 4

Ms. Ahedo reported that she recently presented about the Goodman South Campus at recent conference of the Society for College and University Planning. The title of the presentation was *Investing in Communities for a Transformative Future*. Goodman South Campus will host an Immigration Resource Fair later this month.

Dr. Bakken reported that three nursing faculty - Loise Kiore, Amy Broihahn, and Nikki Lamberty - were awarded financial support through Wisconsin Nurse Educator funding to pursue advanced degrees. The Portage Achievement Academy, an alternative high school in the Portage School District, has begun using the Madison College Portage Campus one day a month. Student will receive presentations on programs, pathways, and financial opportunities through scholarships and FAFSA. Next summer, the Manufacturing Alliance of Sauk, Columbia, and Marquette counties will sponsor a new youth "Manufacturing World" intensive three-day summer camp option on the Portage campus. In Reedsburg, the first \$2000 Nursing scholarship, made possible through funds raised by the now annual Celebrate a Nurse 5k event, will be awarded. The first recipient will be chosen by event sponsors St. Clare Hospital and Reedsburg Nursing Alumni. Dr. Bakken introduced Mr. Woodhouse and Ms. McClellan to share regional strategies and details related to the Fort Atkinson campus. Mr. Woodhouse shared that each regional campus has been designated as a center of excellence: Fort Atkinson, Metal Fabrication and Welding; Watertown, Nursing and Healthcare; Portage, Manufacturing and Apprenticeship; and Reedsburg, Nursing and Healthcare. Ms. McClellan shared information about the new campus managers in the Eastern Region: Matthew Young in Fort Atkinson and Jeremy Belanger in Watertown. Watertown is currently offering six English as a Second Language sessions and all are at capacity. The Eastern Region is exploring options for expanding ESL programming to the Watertown campus.

Dr. Casper reported that Channel 27 talked to students at the Truax Campus to find out why they are choosing careers in the trades rather than attending a four-year university. The Clarion, the Madison College student newspaper, received four Pacemaker honors and seven Best of Show Awards at the Associated Collegiate Press National College Media Convention

held in Washington D.C. in October. In addition, the group was honored for being one of the Top 100 Pacemaker winners since the inception of the award. The four Pacemaker recognitions went to Kaleia Lawrence, Ivan Becerril-Gutierrez, Steven Andriantsiratahina and the podcast team of Claudia Fuss and Asime Ibraimi. Additional awards for Madison College students include:

- Second place in two-year college broadcast news for a newscast created by editor Lillian Coppelman and managing editor Kelly Feng.
- Fifth-place best of show award in two-year college websites and seventh place in two-year college newspapers.
- Graphic designer Valenzia Cina earned a seventh-place best of show award for page design.
- A radio advertisement produced by Mary Joan Nastri and Alperen Bakirci promoting the WolfPack Wisdom Channel's Monster Mania Contest placed seventh in the best of show advertising competition.
- The Real Nonsense podcast produced by Fuss and Ibraimi was again recognized in the best of show competition, earning a ninth-place award.
- In the Literary Arts Magazine category, the Yahara Journal earned a third-place best of show for two-year colleges.

Advisor Doug Kirchberg was honored as an inaugural recipient of the ACP Pioneer Award.

Sarah Blaskey, a former Madison College journalism student and 2010 Clarion Managing Editor, is currently working for the Miami Herald as an investigative journalist. Last May, the Miami Herald, along with Sarah, won the Pulitzer Prize for breaking news reporting on the Surfside Tower collapse. The prize was awarded to about 40 different journalists in the newsroom. Men's Soccer won their second conference title and first since 2016. Freshman forward Gabe Voung broke the single season record for goals (24) and total points (52). Voung also received Region 4 Division III Player of the Year honors. Women's Soccer won their sixth consecutive conference title. They claimed #1 seed in Region 4 Tournament and won their second consecutive Region 4 championship, their fourth in six years. Sophomore Lexi Kulow was named Region 4 Player of the Year. Women's Volleyball freshman Gabby Hack became sixth player in program history

with at least nine blocks in a single match. Over 2,000 students were reached out to and more than 700 students were connected with last month as part of a check-in campaign. Nearly 300 of those students were referred to service units. As part of the college's spring enrollment efforts, engagement with new students who are not in our RISE programs and have not already registered for spring courses is a focus. Enrollment Services and Marketing have partnered to launch a re-enrollment campaign for 4,534 individuals who were once in a program and enrolled at Madison College but stopped attending prior to completion. The Marketing Department and the Technology Services Web Team successfully launched a new current student website in October. The new site focuses on retaining students and simplifying their journey at Madison College. The NCMPR Medallion Awards recognize outstanding achievement in design and communication at community and technical colleges in each of the 7 districts. The regional competition is exclusively awarded to marketing and PR professionals at two-year colleges who demonstrate excellence in creativity. The Marketing and Public Relations team won four NCMPR Medallion Awards:

- Gold Medallion for Single Video Short – "Welcome Home"
- Gold Medallion for Successful Marketing Campaign – Apply your SELF
- Silver Medallion for Website – Prospective Student Website
- Bronze Medallion for Digital Advertising (single or series) – Program Campaign

The regional awards recognize marketing professionals at two-year colleges. Luz del Carmen Arroyo Calderon, the student success manager in Retention Initiatives and Student Engagement (RISE), was named one of Wisconsin's 46 most influential Latino leaders.

Dr. Grady reported that the Office of Equity, Inclusion and Community Relations continues to develop and strengthen relationships across the district. The college's Indigenous People's Day event featured a panel discussion that included 5 students. Her office also hosted an event for Black men, both students and staff.

Ms. Ramirez reported that in July Madison College joined a national cohort through FamilyU, a group that focuses on supporting student parents. The Metal Fabrication construction in Fort Atkinson has been completed, as well as a mother's room at the campus. At the Truax campus, the Center for International Education remodel has been completed, and several other projects at the campus will be completed during winter break.

President's Report III A 5

Dr. Daniels thanked Ms. McClellan and the Fort Atkinson staff for hosting the Board meeting and stated that the new focus on regional centers of excellence gives Madison College more opportunities to connect with communities.

International Travel Authorizations III A 5 a

Dr. Daniels informed the Board of the approved international travel activities that will provide staff professional development and student exchange and recruitment opportunities. The presented activities have been conditionally approved and final decisions will be made for each activity based on current health conditions.

Dr. Daniels introduced Ms. Meyer to provide a review of employee benefits for the 2022 Plan Year. Ms. Meyer shared information related to Madison College Employee benefits, including: employer contributions, health insurance plan design, fringe benefits costs, health insurance carriers and plans for the upcoming year, and information concerning retirement.

Information Items III B

FY2021-22 Preliminary Audit Results III B 1

Shannon Small, Clifton Larson Allen, LLP (CLA), provided an overview of the college's audit process and preliminary results.

Action Items III C**Fiscal Year 2021-22 Budget Adjustments** III C 1

Ms. Ramirez reported that as a part of and following the audit process, it is necessary to reconcile the actual expenditures by fund and function to the budget. It is important to note that these adjustments remain within the levied tax revenue adopted by the Madison Area Technical College Board in October 2021 and associated expenditures approved on June 2, 2021 and modified in December 2021 and May 2022.

These changes must now be approved in accordance with § 65.90, Wis. Stats., and a copy of the approved adjustments must be submitted to the Wisconsin Technical College System.

There was a motion by Mr. Guttenberg, seconded by Ms. Dantzer, to approve the budget adjustments for the FY2021-22 fiscal year. Motion carried unanimously meeting the voting requirement of two-thirds approval by members of the board.

Resolution on District Reserves and Designations III C 2

Ms. Ramirez reported that Wis. Admin. Code TCS 7.05(5) states that the District Board may establish reserves and a segregated portion of fund balances for a specific use and a specific period. The Board is not precluded from increasing or decreasing the amount of the reserves, provided the Board passes a resolution to this effect. The Madison Area Technical College District follows the recommendations and requirements of the Wisconsin Technical College System's Financial Accounting Manual for establishing reserves and designations.

There was a motion by Mr. Guttenberg and a second by Mr. Polzer to approve the Resolution on District Reserves and Designations. Motion carried.

Capital Projects Borrowing III C 3

Resolution Authorizing the Issuance of Not to Exceed \$3,500,000 General Obligation Promissory Notes, Series 2022-23F, and Resolution Establishing the Parameters For the Sale of Not to Exceed \$3,500,000 General Obligation Promissory Notes, Series 2022-23F III C 3 a and III C 3 b

Ms. Ramirez presented two resolutions for consideration by the Board. The first resolution is for General Obligation Promissory Notes Series 2022-23F is the authorization to begin this process and totals \$3,500,000, including \$1,330,000 for new construction, \$170,000 for building remodel and improvements, and \$2,000,000 for the cost of acquisition of movable equipment and technology. Once the borrowing is authorized, the resolution is published as public notice per Section 67.12(12)(e)5 of the Wisconsin Statutes. Bids are then received. The second resolution is a companion to the first and establishes the parameters for the sale of \$3,500,000 of General Obligation Promissory Notes Series 2022-23F. The issuance of the notes is for the public purpose of the acquisition of movable equipment and technology costing \$5,000 or more per unit or set (\$2,000,000), for the purpose of paying for new construction (\$1,330,000) and for the purpose of paying for building remodeling and improvement projects (\$170,000). The resolution limits the delegation of authority by stating that the General Obligation Promissory Notes may not be issued unless the True Interest Cost is equal to or less than 5.00%. The Board combined the two Resolutions into one motion for action.

There was a motion by Mr. Guttenberg, seconded by Ms. Lichtfeld to adopt the Resolution Authorizing the Issuance Of Not To Exceed \$3,500,000 General Obligation Promissory Notes, Series 2022-23F and to adopt the Resolution Establishing Parameters for the Sale of Not to Exceed \$3,500,000 General Obligation Promissory Notes, Series 2022-23F. Motion carried.

Proposed FY2023-24 Capital Remodel Projects III C 4

Mr. White reported that as part of the capital projects planning process, the following remodeling projects have been identified for funding. These projects are included in the Three-

Year Facilities Plan approved by the Madison College Board on September 7, 2022. The Student Success Solutions and Cares Title III units recently merged into one team, the Strategic Projects and Initiatives unit, creating a team of seven professionals and up to four student employees. This 1,646 square foot project would relocate staff at the Foundation Centre to the Truax Campus third floor room, Room B3215. This project includes an office for the unit leader, Dean of Strategic Integrations and Initiatives, seven open workstations for six professional staff members, one shared open student workstation, a meeting space to accommodate team meetings and hosted work groups including spaces. The estimated project cost is \$530,000. Construction for the above project would take place spring to fall 2023. Capital equipment, including technology, instructional equipment, and furniture, are not part of the construction estimates. This project will meet the Americans with Disability Act (ADA) standards.

There was a motion by Ms. Huntley-Cooper, seconded by Mr. Polzer to:

- 1. Approve the above construction project.**
- 2. Authorize staff to prepare construction drawings and specifications and to send the above project out for competitive bids.**
- 3. Authorize staff to submit a request for approval for this project to the Wisconsin Technical College System for Board approval.**

Motion carried.

Consent Agenda III C 5

General fund monthly financial report as of September 30, 2022 III C 5 a

Request for proposals/request for bids/sole sources III C 5 b

Quarterly investment report III C 5 c

Quarterly finance dashboard III C 5 d

Contracts for services August 2022 III C 5 e

Supplier payments greater than or equal to \$2,500 and schedule of checks issued for the period September 16, 2022 through October 15, 2022 III C 5 f

Employment of personnel III C 5 g

Resignations and separations III C 5 h

Retirements III C 5 i

There was a motion by Ms. Huntley-Cooper, seconded by Mr. Dantzler, to approve Consent Agenda items III.C.5.a. through i. Motion carried

Adjournment V

There was a motion by Mr. Polzer, seconded by Ms. Lichtfeld, to adjourn the meeting. Motion carried.

The meeting adjourned at 7:08 p.m.

Melanie Lichtfeld, Secretary

MADISON AREA TECHNICAL COLLEGE

DATE: December 7, 2022

TOPIC: New Program Approval – Mechatronics Apprenticeship

ISSUE: The School of Engineering, Science, and Mathematics seeks approval for the creation of the Mechatronics Registered Apprenticeship. This credential builds on the existing Madison College Industrial Electrician apprenticeship by adding in-depth content in industrial automation. It is responsive to requests made by employers at a meeting convened by the Wisconsin Department of Workforce Development on November 3rd, 2022. At the meeting, seven employers from south central Wisconsin, many of whom currently engage Madison College as a partner, unanimously indicated their need and support for this credential.

Data provided by the Wisconsin Department of Workforce Development and the US Department of Labor project 6% growth in occupations supported by this apprenticeship over the next decade in the Madison College region. Between industry growth and workforce attrition, the projections anticipate 176 annual openings in the field in south central Wisconsin. The 2022 statewide median wage for completers of the program is \$66,800.

The program draws its course list from existing sections currently running in the Industrial Electrician Apprenticeship and the Electro-Mechanical Technology AAS. Because this is a repackaging of existing courses into an apprenticeship format, there are no new costs anticipated. This effort simply makes it possible for employers and employees to engage in an apprenticeship contract and be serviced by Madison College. Through efforts made over the last several years to align apprenticeship and degree credit coursework, it is possible for students to transition seamlessly between the apprenticeship and the associated academic programs, offering flexibility and opportunities for ongoing education. The nearest WTCS institution currently serving Mechatronics apprentices is Blackhawk Technical College.

The program plan calls for students to accrue 25 credits of paid related instruction over the course of three years, with the balance of the required 9,100 hours of the on-the-job training being completed before the end of the 5-year apprenticeship contract. The initial headcount is anticipated to be 7 students, accruing 2 FTEs per year, due to the decelerated nature of apprenticeship course sequencing.

Approval of this proposal offers the possibility of expanding the College's service to employers and students in the region through the use of unoccupied seats in existing classes at no cost. The proposal proceeds with the full approval of the Dean of the School of Engineering, Science, and Mathematics, and the Provost.

ACTION: Approve the new Mechatronics Apprenticeship.

MADISON AREA TECHNICAL COLLEGE

- DATE:** December 7, 2022
- TOPIC:** Fiscal Year 2021-22 Annual Comprehensive Financial Report
- ISSUE:** On November 2, 2022 a representative from Clifton Larson Allen, LLP (CLA), the district's external auditor, presented the draft FY2021-22 audit report including an unqualified audit opinion on the financial statements. The representative reported that it was a clean audit with no adjustments or non-compliance issues identified.
- ACTION:** Accept the June 30, 2022 Annual Comprehensive Financial Report including the Single Audit.

Madison Area Technical College

DATE: December 7, 2022

TOPIC: Fiscal Year 2022-23 Budget Amendment

ISSUE: Wisconsin State Statute Chapter 65.90(5)(a) states,

...the amount of tax to be levied or certified, the amounts of the various appropriations and the purposes for such appropriations stated in a budget required under sub. (1) may not be changed unless authorized by a vote of two-thirds of the entire membership of the governing body...

Wisconsin's Administrative Code, TCS 7.05(7) states the

"Changes to the budget approved by the district board shall be by fund type or function within a fund type and shall be in accordance with s.65.90, Stats."

In addition, the Madison Area Technical College District Board adopted policies of governance on March 12, 2014, and reapproved July 14, 2014, which gives broad general guidance on significant matters of the District, in the form of Executive Limitations. The Board Policy related to budgeting requires the administration:

...propose a balanced budget with 1) accurate projection of revenues and expenditures, 2) separation of capital and operational items, 3) projections of cash flow, and 4) disclosure of planning assumptions.

The Fiscal Year 2022-23 budget was approved by the District Board on June 1, 2022. Per State Statute 65.90(5)(a) and the Wisconsin Administrative Code TCS 7.05(7), and to adhere to the District Board's policy, the following budget amendments are recommended for adoption by the District Board.

General Fund Adjustments

General Fund Revenue Adjustments

- Decrease **Local Government** by \$1,406,000. In October 2022, the Board approved the College's operating levy of \$44,967,959, which was \$2,506,000 lower than the original budget. The levy decrease is offset by the distribution of \$700,000 in TID revenues from the City of Madison, City of Verona, and Village of Westfield and a \$400,000 reduction in planned levy use within the Special Revenue Aidable fund.
- Decrease **State Aids** by \$26,000 to reflect an increase of \$117,000 in aid in lieu of personal property tax and a decrease of \$143,000 due to the prior year state aids adjustment from WTCS.
- Increase **Other Student Fees** by \$105,000 to reflect increases in out-of-state tuition, outside authority fees, processing fees, and other student fees.
- Increase **Institutional Revenue** by \$527,000 to reflect increases in interest earnings, royalties, rebates, cost reimbursements, and miscellaneous revenue.

The above adjustments reflect a net decrease in budgeted revenues of \$800,000.

General Fund Expenditure Adjustments

Other adjustments, including changes to health insurance offerings and elections and the decision to cancel the administration building addition, result in a net increase in expenditures of \$70,000. The college reduced its contingency \$727,000 to offset the expenditure increases (\$70,000) and the revenue losses articulated above, except for the Prior Year State Aids Adjustment, which will be offset using the Designation for State Aid Fluctuations. The resulting changes are reflected in aggregate by functional area:

- Decrease **Instruction** by \$735,000.
- Decrease **Instructional Resources** by \$21,000.
- Decrease **Student Services** by \$122,000.
- Decrease **General Institutional** by \$124,000.
- Increase **Physical Plant** by \$349,000.
- Decrease **Public Service** by \$4,000.

The above adjustments reflect a net decrease in budgeted expenditures of \$657,000.

The result of the General Fund modification is a fund balance decrease of \$143,000, which will reduce the Designation for State Aid Fluctuations.

Special Revenue Aidable Fund Adjustments

Special Revenue Aidable Fund Revenue Adjustments

- Decrease **Local Government** by \$400,000 to reflect shifting operating tax levy to the General Fund.
- Increase **State Aids** by \$1,244,000 to reflect additional state grants and awards.
- Increase **Institutional Revenue** by \$184,000 to reflect additional contracts and awards.
- Decrease **Federal Aids** by \$513,000 to reflect changes in Federal grants and awards.

The above adjustments reflect a net increase in budgeted revenues of \$515,000.

Special Revenue Aidable Fund Expenditure Adjustments

The following adjustments reflect the net impact of additional Federal, State, and Local Grants awarded, revised, or not funded in Fiscal Year 2022-23 and a \$120,000 functional realignment.

- Increase **Instruction** by \$806,000.
- Increase **Instructional Resources** by \$70,000.
- Decrease **Student Services** by \$305,000.
- Increase **General Institutional** by \$212,000.
- Increase **Physical Plant** by \$120,000.
- Increase **Auxiliary Service** by \$123,000
- Decrease **Public Service** by \$511,000.

The above adjustments reflect a net increase in budgeted expenditures of \$515,000.

The net result of the Special Revenue Aidable Fund modification is \$0.

Special Revenue Non-aidable Fund Adjustments

Special Revenue Non-aidable Fund Revenue Adjustments

- Increase **State Aids** revenue by \$774,300 for the new WTCS Engaging and Supporting Minority Grant and Wisconsin Higher Education Grants.
- Increase **Institutional Revenue** by \$14,500 to account for increases in the Alternative Loans program.
- Increase **Federal Aid** by \$25,700 to reflect CCAMPIS grant changes; increases for veteran support and the Bureau of Indian Affairs grants; and changes to federal work study awards.

The above adjustments reflect a net increase in budgeted revenues of \$814,500.

Special Revenue Non-aidable Fund Expenditure Adjustments

- Increase **Student Services** by \$875,000 to reflect increased student aid awards and one-time Student Activities Board expenses.

The net result of the Special Revenue Non-aidable Fund modifications is a decrease of \$60,500.

Capital Projects Fund Adjustments

Capital Projects Fund Revenue Adjustments

- Increase **Institutional** revenues by \$37,000 to reflect receipt of Architectural Woodwork Institute Education Foundation grant.
- Decrease **Federal Aid** revenues by \$218,000 to reflect the net change in capital awarded in Federal grants.

The above adjustments reflect a net decrease in budgeted revenues of \$181,000.

Capital Projects Fund Expenditure Adjustments

- Increase **Instruction** by \$1,254,000 to reflect the net change in capital awarded in grants and total capital funding carried over from the prior year.
- Increase **Instructional Resources** by \$1,438,000 to reflect the net change in total capital funding carried over from the prior year.
- Increase **Student Services** by \$25,000 to reflect the net change in total capital funding carried over from the prior year.
- Decrease **Physical Plant** by \$8,554,000 to reflect the net impact of reconciliation, prior year interest income, bond premiums, and equipment sales. This also includes budget authority for the Fiscal Year 2021-22 transfer from the General Fund to the Capital Projects fund.
- Increase **Auxiliary Services** by \$384,000 to reflect the net change in total capital funding carried over from the prior year.
- Increase **Public Service** by \$7,000 to reflect the net change in total capital funding carried over from the prior year.

The above adjustments reflect a net decrease in budgeted expenditures of \$5,446,000.

The net result of the Capital Fund modifications is an increase of \$5,265,000.

While there is no change to the amount recorded as Proceeds from Debt, the college is changing the uses of these funds. \$3.0 million of remodel projects will be deferred and will be used for additional capital equipment and technology.

Debt Service Fund Adjustments

Debt Service Fund Revenue Adjustments

- Increase **Local Government** revenues by \$1,000,000. In October 2022, the Board approved the College's operating levy of \$37,798,692, which was \$1,000,000 greater than the original budget. This increase ensures adequate reserve for debt services payments and associated costs.

The net result of the Debt Service Fund modifications is an increase in fund balance of \$1,000,000.

Enterprise Fund Adjustments

Enterprise Fund Revenue Adjustments

- Increase **Institutional** revenue by \$400,000 for Dining Services due to higher than anticipated revenue.

Enterprise Fund Expenditure Adjustments

- Increase **Auxiliary Services** expenditures by \$200,000 for Dining Services due to higher food costs.

The net result of the Enterprise Fund modifications is a \$200,000 increase in fund balance.

Internal Services Fund Adjustments

Internal Services Fund Expenditure Adjustments

- Decrease **Auxiliary Services** expenditures \$650,000 to correct the inclusion of an Operating Transfer Out for \$650,000 as both an expense and a Transfer Out in the initial Internal Services budget approved by the Board on June 1, 2022.

The net result of the Internal Services Fund modification is a \$650,000 increase in fund balance.

ACTION: Approve the budget modifications for Fiscal Year 2022-23. Note: Approval by the District board requires a favorable vote of at least six (6) board members.

Madison Area Technical College District

**GENERAL FUND
Budget Modification**

District:
Madison Area Technical College

2022-23

Fund:
General Fund

	<u>Current Budget</u>	<u>Modified Budget</u>	<u>Amount of Change</u>
Date Adopted:	6/1/2022	12/7/2022	
REVENUES			
Local Government	\$45,076,000	\$ 43,670,000	\$ (1,406,000)
State Aids	80,820,000	80,794,000	(26,000)
Program Fees	31,477,000	31,477,000	-
Material Fees	1,044,000	1,044,000	-
Other Student Fees	896,000	1,001,000	105,000
Institutional	960,000	1,487,000	527,000
Federal Aids	540,000	540,000	-
Total Revenues	<u>\$ 160,813,000</u>	<u>\$ 160,013,000</u>	<u>\$ (800,000)</u>
EXPENDITURES			
Instruction	\$ 111,870,000	\$ 111,135,000	\$ (735,000)
Instructional Resources	3,261,000.00	3,240,000	(21,000)
Student Services	18,525,000.00	18,403,000	(122,000)
General Institutional	18,839,000.00	18,715,000	(124,000)
Physical Plant	10,743,000.00	11,092,000	349,000
Public Service	629,000.00	625,000	(4,000)
Total Expenditures	<u>\$ 163,867,000</u>	<u>\$ 163,210,000</u>	<u>\$ (657,000)</u>
Net Revenue	\$ (3,054,000)	\$ (3,197,000)	\$ (143,000)
OTHER SOURCES/(USES)			
Operating Transfer In	\$ 650,000	650,000	
Operating Transfer Out	-	-	-
TRANSFERS TO/(FROM) FUND BALANCE			
Reserve for Compensated Absences	(115,000)	\$ (115,000)	\$ -
Designation for Subsequent Year	(653,100)	(653,100)	-
Designation for Subsequent Years	(1,635,900)	(1,635,900)	-
Designation for State Aid Fluctuations	-	(143,000)	(143,000)
Reserve for Post-Employment Sick Pay	-	-	-
Assigned for operations	-	-	-

Sylvia Ramirez
District Contact

Madison Area Technical College District
SPECIAL REVENUE AIDABLE FUND
Budget Modification

District:
 Madison Area Technical College

2022-23

Fund:
 Special Revenue Aidable

	<u>Current Budget</u>	<u>Modified Budget</u>	<u>Amount of Change</u>
Date Adopted:	6/1/2022	12/7/2022	
REVENUES			
Local Government	\$ 1,566,000	\$ 1,166,000	\$ (400,000)
State Aids	1,178,000	2,422,000	1,244,000
Program Fees	154,000	154,000	-
Material Fees	20,000	20,000	-
Other Student Fees	564,000	564,000	-
Institutional	4,123,000	4,307,000	184,000
Federal Aids	10,298,000	9,785,000	(513,000)
Total Revenues	\$ 17,903,000	\$ 18,418,000	\$ 515,000
EXPENDITURES			
Instruction	\$ 12,261,000	\$ 13,067,000	\$ 806,000
Instructional Resources	189,000	259,000	70,000
Student Services	3,402,000	3,097,000	(305,000)
General Institutional	1,321,000	1,533,000	212,000
Physical Plant	79,000	199,000	120,000
Auxiliary Service	140,000	263,000	123,000
Public Service	511,000	-	(511,000)
Total Expenditures	\$ 17,903,000	\$ 18,418,000	\$ 515,000
Net Revenue	\$ -	\$ -	\$ -
OTHER SOURCES/(USES)			
Operating Transfer In	\$ -	\$ -	-
Operating Transfer Out	-	-	-
TRANSFERS TO/(FROM) FUND BALANCE			
Designated for Operations	\$ -	\$ -	-

Sylvia Ramirez
District Contact

Madison Area Technical College District
SPECIAL REVENUE NON-AIDABLE FUND
Budget Modification

District:
 Madison Area Technical College

2022-23

Fund:
 Special Revenue Non-aidable

	<u>Current Budget</u>	<u>Modified Budget</u>	<u>Amount of Change</u>
Date Adopted:	6/1/2022	12/7/2022	
REVENUES			
Local Government	\$ 193,259	\$ 193,259	\$ -
State Aids	2,126,509	2,900,809	774,300
Other Student Fees	1,378,000	1,378,000	-
Institutional	1,306,500	1,321,000	14,500
Federal Aids	28,869,823	28,895,523	25,700
Total Revenues	<u>\$ 33,874,091</u>	<u>\$ 34,688,591</u>	<u>\$ 814,500</u>
EXPENDITURES			
Instruction	\$ -	\$ -	\$ -
Instructional Resources	-	-	-
Student Services	34,891,444	35,766,444	875,000
General Institutional	-	-	-
Physical Plant	-	-	-
Public Service	22,509	22,509	-
Total Expenditures	<u>\$ 34,913,953</u>	<u>\$ 35,788,953</u>	<u>\$ 875,000</u>
Net Revenue	\$ (1,039,862)	\$ (1,100,362)	\$ (60,500)
OTHER SOURCES/(USES)			
Operating Transfer In	\$ -	\$ -	\$ -
Operating Transfer Out	-	-	-

Sylvia Ramirez
District Contact

Madison Area Technical College District

CAPITAL PROJECTS FUND

Budget Modification

District:
Madison Area Technical College

2022-23

Fund:
Capital Projects

	<u>Current Budget</u>	<u>Modified Budget</u>	<u>Amount of Change</u>
Date Adopted:	6/1/2022	12/7/2022	
REVENUES			
Local Government	-	-	-
State Aids	-	-	-
Institutional	-	37,000	37,000
Federal Aids	1,691,123	1,473,123	(218,000)
Total Revenues	\$ 1,691,123	\$ 1,510,123	\$ (181,000)
EXPENDITURES			
Instruction	\$ 5,468,123	\$ 6,722,123	\$ 1,254,000
Instructional Resources	9,451,202	10,889,202	1,438,000
Student Services	1,250,000	1,275,000	25,000
General Institutional	-	-	-
Physical Plant	20,521,798	11,967,798	(8,554,000)
Auxiliary Services	-	384,000	384,000
Public Service	-	7,000	7,000
Total Expenditures	\$ 36,691,123	\$ 31,245,123	\$ (5,446,000)
Net Revenue	\$ (35,000,000)	\$ (29,735,000)	\$ 5,265,000
OTHER SOURCES/(USES)			
Operating Transfer In	\$ -	-	-
Operating Transfer Out	-	-	-
Proceeds from Debt	35,000,000	35,000,000	-
TRANSFERS TO/(FROM) FUND BALANCE			
Reserve for Capital Projects	\$ -	\$ 5,265,000	\$ 5,265,000

Sylvia Ramirez
District Contact

Madison Area Technical College District

DEBT SERVICE FUND

Budget Modification

District:

Madison Area Technical College

2022-23

Fund:

Debt Service

	<u>Current Budget</u>	<u>Modified Budget</u>	<u>Amount of Change</u>
Date Adopted:	6/1/2022	12/7/2022	
REVENUES			
Local Government	\$ 36,798,692	\$ 37,798,692	\$ 1,000,000
Institutional	636,245	636,245	-
Total Revenues	<u>\$ 37,434,937</u>	<u>\$ 38,434,937</u>	<u>\$ 1,000,000</u>
EXPENDITURES			
Physical Plant	\$ 36,838,859	\$ 36,838,859	-
Total Expenditures	<u>\$ 36,838,859</u>	<u>\$ 36,838,859</u>	<u>\$ -</u>
Net Revenue	\$ 596,078	\$ 1,596,078	\$ 1,000,000
OTHER SOURCES/(USES)			
Proceeds From Debt	\$ -	\$ -	-
Debt Repayment	\$ -	\$ -	-
Premium on Debt Issued	\$ -	\$ -	-
Operating Transfer In	-	-	-
Operating Transfer Out	-	-	-
TRANSFERS TO/(FROM) FUND BALANCE			
Reserve for Debt Service	\$ 596,078	\$ 1,596,078	\$ 1,000,000

Sylvia Ramirez
District Contact

Madison Area Technical College District

**ENTERPRISE FUND
Budget Modification**

District:
Madison Area Technical College

2022-23

Fund:
Enterprise

	<u>Current Budget</u>	<u>Modified Budget</u>	<u>Amount of Change</u>
Date Adopted:	6/1/2022	12/7/2022	
REVENUES			
Local Government	\$ 361,000	\$ 361,000	\$ -
Institutional	8,047,748	8,447,748	400,000
Federal Aids	4,000	4,000	-
Total Revenues	<u>\$ 8,412,748</u>	<u>\$ 8,812,748</u>	<u>\$ 400,000</u>
EXPENDITURES			
Auxiliary Services	\$ 11,566,122	\$ 11,766,122	\$ 200,000
Total Expenditures	<u>\$ 11,566,122</u>	<u>\$ 11,766,122</u>	<u>\$ 200,000</u>
Net Revenue	\$ (3,153,374)	\$ (2,953,374)	\$ 200,000
OTHER SOURCES/(USES)			
Operating Transfer In	\$ -	\$ -	\$ -
Operating Transfer Out	-	-	-

Sylvia Ramirez
District Contact

Madison Area Technical College District
INTERNAL SERVICES FUND
Budget Modification

District:
 Madison Area Technical College

2022-23

Fund:
 Internal Services

	<u>Current</u>	<u>Modified</u>	<u>Amount</u>
	<u>Budget</u>	<u>Budget</u>	<u>of Change</u>
Date Adopted:	6/1/2022	12/7/2022	
REVENUES			
Local Government	\$ -	\$ -	\$ -
State Aids	-	-	-
Institutional	15,401,224	15,401,224	-
Federal Aids	-	-	-
Total Revenues	\$ 15,401,224	\$ 15,401,224	\$ -
EXPENDITURES			
Auxiliary Services	\$ 16,830,972	\$ 16,180,972	\$ (650,000)
Total Expenditures	\$ 16,830,972	\$ 16,180,972	\$ (650,000)
Net Revenue	\$ (1,429,748)	\$ (779,748)	\$ 650,000
OTHER SOURCES/(USES)			
Operating Transfer In	\$ -	\$ -	\$ -
Operating Transfer Out	650,000	650,000	-
TRANSFERS TO/(FROM) FUND BALANCE			
Retained Earnings	\$ (2,079,748)	\$ (2,079,748)	-

Sylvia Ramirez
District Contact

MADISON AREA TECHNICAL COLLEGE

DATE: December 7, 2022

TOPIC: Proposed FY2023-24 Capital Remodel Projects

ISSUE: As part of the capital projects planning process, the following remodeling projects have been identified for funding. These projects are included in the Three-Year Facilities Plan approved by the Madison College Board on September 7, 2022.

Truax Campus – Remodel Projects to Accommodate Foundation Centre Staff

- A. The Finance Dept will relocate from the Foundation Centre to the main campus, second floor, rooms B2202, B2243, & B2247 before the Foundation Centre lease expires December 31, 2023. Minor remodeling work is needed to remove walls between the three rooms to create an open main office area. A new conference room is included as part of this 2,681 square foot project.
- B. The Marketing and Institutional Research & Effectiveness (IRE) offices are currently located in a shared single office suite area in the Administration Building, room 161. This 2,523 square foot project will relocate Marketing/IRE to the second floor Technology Services (TS) department, room B2214. With many TS staff working remote, there is space for the current team size and structure for each of these departments. The project provides open staff workstations, two offices, and shared collaboration space.
- C. Community Engagement, Diversity, Equity & Inclusion, Budget Office, and the Finance and Administration Services Support Team will relocate to the Administration Building room 161. This 2,715 square foot refresh project includes new carpeting, wall paint, ceiling, new workstation furniture, and new energy-efficient lighting.
- D. The School of Academic Advancement’s Truax office will relocate to room C2445 after the Wolfpack Techies move to the first floor Informational Technology project footprint. This project will create two additional closed offices and reorganize the open workstations.

The estimated project cost for these four projects is \$970,000.

Health Education Building – Surgical Technologist Remodel

The Madison College Surgical Technologist program will expand from a one-year Technical Diploma to a two-year Associate Degree. As a result, the program will relocate from the first floor adjacent to simulation to the third-floor, rooms 302 & 306. The 4,980 square foot project includes four operating rooms, clean room, control space, small classroom/study area, and locker room. The former Information Technology office will be removed to create additional open student study/collaboration space in the corridor adjacent to the new Surgical Technologist space.

The estimated project cost is \$1,500,000.

Health Education Building – Simulation Remodel

This 4,310 square foot project will renovate and expand the current simulation program space into the vacated adjacent Surgical Technologist Space. The project includes four debriefing rooms, two patient exam rooms to enable the Nursing and Medical Assistant program the ability to utilize simulation in a non-hospital environment to better replicate real-life simulations, one Standardized Participant changing room enabling changing and moulage application, expanded storage to accommodate the growing technology needs, and reconfigured Collaborative Care desk to provide a more welcoming “storefront”.

The estimated project cost is \$1,500,000.

Reedsburg Campus – Certified Nursing Assistant/Practical Nursing (CNA/PN) Lab Remodel

This 1,600 square foot project will convert rooms 134, 136, & 138 into a CNA/PN lab as the college exits the Renewal Unlimited building adjacent to the campus. Within the new lab there will be four beds, a shower/restroom, two wall sinks, and a storage room. The project will relocate an existing four-person faculty office and reduce the size of 136 (testing room) to accommodate the additional lab space needs.

The estimated project cost is \$500,000.

Commercial Avenue Campus – Building B
Construction & Remodeling Program Addition

The construction and remodeling (C&R) program has grown over the years. This 4,000 square foot building addition project will provide two large lab/workshop spaces at the north end of the B building. This project area is currently a fenced outdoor work area for the C&R program. The roof structure for the new addition will provide 22 feet from floor to underside of roof structure. The increased roof structure clearance will allow the C&R program to construct garage sheds and tiny homes indoor and removed from outside weather conditions. The new roof structure will accommodate a future solar panel system.

The estimated project cost is \$1,500,000.

Commercial Avenue Campus – Building B
Construction & Remodeling Program, Remodel existing workshop

This 6,400 square foot project will raise and replace the roof at the existing north lab. A new wall with two large overhead doors will create two labs to match the new lab footprint in the adjacent building addition. The two overhead doors when raised will allow the two labs to work as one room as needed to meet course objectives. Each of the labs includes an adjacent connected secure storage room for tools and equipment. A new shared conference room adjacent to the faculty offices and student meeting space are also part of this project.

The estimated project cost is \$1,500,000.

Commercial Avenue Campus – Building B
Construction & Remodeling Program, convert firing range to classrooms & computer lab.

This 5,652 square foot project will create two classrooms and computer lab in the vacated firing range space. Each classroom and lab include an adjacent storage room for tools and other equipment. A new shared conference room adjacent to the faculty offices and student meeting space are part of this project. Student collaboration spaces will be created in the corridors along the new classrooms and computer lab.

The estimated project cost is \$1,500,000.

Commercial Avenue Campus – Building B
Americans with Disabilities Act (ADA) Remodel

This 4,800 square foot project will renovate and upgrade the existing restrooms. The restrooms have not been upgraded since the original building construction in the 1950's. To better meet the Americans with Disabilities Act (ADA) and improve gender equality and safety, the new restrooms are designed as eight individual gender-neutral single occupancy restrooms. This project also includes a new mother's room, ADA compliant shared kitchenette, and new prominent entrance façade and vestibule adjacent to the parking lot that is obvious for internal & external stakeholders.

The estimated project cost is \$1,500,000.

Public Safety Training Facility – Gun/Ammunition storage room

The firing range at the Commercial Avenue B Building will close after fall semester 2022. The firing range is underutilized, needs significant improvements, and is not compatible with adjacent instructional programs. All training will transfer to other locations and the secure gun/ammunition storage room and gun cleaning area will be recreated in Building C at the Public Safety Training Facility site in Columbus, WI.

The estimated project cost is \$150,000.

All projects will have electronic door access control, improved lighting, and upgraded mechanical, electrical, and plumbing systems reflecting Madison College current standards.

Capital equipment, including technology, instructional equipment, and furniture, are not part of the construction estimates. Each project will meet the Americans with Disability Act (ADA) standards.

ACTION:

1. Approve the above construction projects.
2. Authorize staff to prepare construction drawings and specifications and to send the above projects out for competitive bids.
3. Authorize staff to submit a request for approval for each project to the Wisconsin Technical College System for Board approval.

MADISON AREA TECHNICAL COLLEGE

DATE: December 7, 2022

TOPIC: Authorizing the Issuance of Not To Exceed \$7,000,000 General Obligation Promissory Notes, Series 2022-23G

ISSUE: The approved FY2022-23 budget includes the capital projects budget and authorized the borrowing of \$35,000,000. The initial process to borrow for capital projects includes securing bond counsel opinion and obtaining a bond rating.

The attached resolution is the authorization to begin this process and totals \$7,000,000, including \$1,500,000 for building remodel and improvements, and \$5,500,000 for the cost of acquisition of movable equipment and technology. Once the borrowing is authorized, the resolution is published as public notice per Section 67.12(12)(e)5 of the Wisconsin Statutes. Bids are then received. An authorizing resolution will be forthcoming to the Board to set the parameters to award the sale of the bonds to the lowest bidder from the bidding process.

Additional borrowing(s) will be scheduled and brought to the District Board for authorization later in the fiscal year.

RECOMMENDATION:

Adopt the Resolution Authorizing The Issuance Of Not To Exceed \$7,000,000 General Obligation Promissory Notes, Series 2022-23G; And Setting The Sale Therefor.

RESOLUTION NO. _____

RESOLUTION AUTHORIZING THE ISSUANCE OF NOT TO EXCEED
\$7,000,000 GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2022-23G

WHEREAS, the Madison Area Technical College District, Adams, Columbia, Dane, Dodge, Green, Iowa, Jefferson, Juneau, Marquette, Richland, Rock and Sauk Counties, Wisconsin (the "District") is presently in need of \$1,500,000 for the public purpose of paying the cost of building remodeling and improvement projects and \$5,500,000 for the public purpose of paying the cost of the acquisition of movable equipment;

WHEREAS, the District hereby finds and determines that the projects are within the District's power to undertake and serve a "public purpose" as that term is defined in Section 67.04(1)(b), Wisconsin Statutes; and

WHEREAS, technical college districts are authorized by the provisions of Section 67.12(12), Wisconsin Statutes to borrow money and to issue general obligation promissory notes for such public purposes.

NOW, THEREFORE, BE IT:

RESOLVED, that the District shall issue general obligation promissory notes in an amount not to exceed \$1,500,000 for the public purpose of paying the cost of building remodeling and improvement projects; and be it further

RESOLVED, that the District shall issue general obligation promissory notes in an amount not to exceed \$5,500,000 for the public purpose of paying the cost of the acquisition of movable equipment; and be it further

RESOLVED, that pursuant to Section 67.12(12)(e)5, Wisconsin Statutes, the Secretary shall, within ten (10) days of adoption of this Resolution, cause public notice of the adoption of this Resolution to be given to the electors of the District by publishing notices in the Wisconsin State Journal, the official newspaper of the District. The notices to electors shall be in substantially the forms attached hereto as Exhibits A and B and incorporated herein by this reference.

Adopted, approved and recorded December 7, 2022.

Elton J. Crim, Jr.
Chairperson

Attest:

Melanie Lichtfeld
Secretary

(SEAL)

EXHIBIT A

NOTICE TO THE ELECTORS
OF THE
MADISON AREA TECHNICAL COLLEGE DISTRICT
ADAMS, COLUMBIA, DANE, DODGE, GREEN, IOWA, JEFFERSON, JUNEAU,
MARQUETTE, RICHLAND, ROCK AND SAUK COUNTIES, WISCONSIN

NOTICE IS HEREBY GIVEN that the District Board of the above-named District, at a meeting duly called, noticed, held and conducted on December 7, 2022, adopted a resolution pursuant to the provisions of Section 67.12(12), Wisconsin Statutes, to authorize a borrowing in an amount not to exceed \$1,500,000 by issuing general obligation promissory notes of the District for the public purpose of paying the cost of building remodeling and improvement projects.

A copy of said resolution is on file in the District office, located at 1701 Wright Street, Madison, WI 53704, and may be inspected weekdays, except holidays, between the hours of 9:00 a.m. and 4:00 p.m., or in the alternative, is available upon request by contacting the District by email at the following address: jspilde@madisoncollege.edu.

The District Board need not submit said resolution to the electors for approval unless within 30 days after the publication of this Notice there is filed with the Secretary of the District Board a petition meeting the standards set forth in Section 67.12(12)(e)5, Wisconsin Statutes, requesting a referendum thereon at a special election. If no such petition is filed, then the resolution shall be effective without a referendum.

Dated this 7th day of December, 2022.

BY THE ORDER OF THE
DISTRICT BOARD

Secretary

EXHIBIT B

NOTICE TO THE ELECTORS
OF THE
MADISON AREA TECHNICAL COLLEGE DISTRICT
ADAMS, COLUMBIA, DANE, DODGE, GREEN, IOWA, JEFFERSON, JUNEAU,
MARQUETTE, RICHLAND, ROCK AND SAUK COUNTIES, WISCONSIN

NOTICE IS HEREBY GIVEN that the District Board of the above-named District, at a meeting duly called, noticed, held and conducted on December 7, 2022, adopted a resolution pursuant to the provisions of Section 67.12(12), Wisconsin Statutes, to authorize a borrowing in an amount not to exceed \$5,500,000 by issuing general obligation promissory notes of the District for the public purpose of paying the cost of the acquisition of movable equipment.

A copy of said resolution is on file in the District office, located at 1701 Wright Street, Madison, WI 53704, and may be inspected weekdays, except holidays, between the hours of 9:00 a.m. and 4:00 p.m., or in the alternative, is available upon request by contacting the District by email at the following address: jspilde@madisoncollege.edu.

The District Board need not submit said resolution to the electors for approval unless within 30 days after the publication of this Notice there is filed with the Secretary of the District Board a petition meeting the standards set forth in Section 67.12(12)(e)5, Wisconsin Statutes, requesting a referendum thereon at a special election. If no such petition is filed, then the resolution shall be effective without a referendum.

Dated this 7th day of December, 2022.

BY THE ORDER OF THE
DISTRICT BOARD

Secretary

MADISON AREA TECHNICAL COLLEGE

DATE: December 7, 2022

TOPIC: Resolution Establishing Parameters for the Sale of Not to Exceed \$7,000,000 General Obligation Promissory Notes, Series 2022-23G

ISSUE: The Madison Area Technical College District Board previously approved authorizing the sale of \$7,000,000 of General Obligation Promissory Notes. The issuance of the notes is for the public purpose of the acquisition of movable equipment and technology costing \$5,000 or more per unit or set (\$5,500,000) and paying (\$1,500,000) for the purpose of building remodeling and improvement projects. These activities were included in the FY2022-23 capital projects budget approved by the Board on June 1, 2022. The allocation of the entire \$35 million was listed in the June document. While the amount did not change, the allocation changed and will be presented to the board for approval on December 7, 2022. \$3M of remodel projects will be deferred and will be used for additional capital equipment and technology.

The resolution limits the delegation of authority by stating that the General Obligation Promissory Notes may not be issued unless the True Interest Cost is equal to or less than 5.00%.

We will provide information on the winning bidder, purchase price, interest rates, and tax levies at a future board meeting. Attached is the Authorizing and Parameters Resolution.

RECOMMENDATION:

Adopt the Resolution Establishing Parameters for the Sale of Not to Exceed \$7,000,000 General Obligation Promissory Notes, Series 2022-23G.

RESOLUTION NO. _____

RESOLUTION ESTABLISHING PARAMETERS FOR THE
SALE OF NOT TO EXCEED \$7,000,000 GENERAL
OBLIGATION PROMISSORY NOTES, SERIES 2022-23G

WHEREAS, on December 7, 2022, the District Board of the Madison Area Technical College District, Adams, Columbia, Dane, Dodge, Green, Iowa, Jefferson, Juneau, Marquette, Richland, Rock and Sauk Counties, Wisconsin (the "District") adopted a resolution (the "Authorizing Resolution") which authorized the issuance of general obligation promissory notes (the "Notes") in the amount of \$1,500,000 for the public purpose of paying the cost of building remodeling and improvement projects and in the amount of \$5,500,000 for the public purpose of paying the cost of the acquisition of movable equipment (collectively, the "Project");

WHEREAS, the District will cause Notices to Electors to be published in the Wisconsin State Journal giving notice of adoption of the Authorizing Resolution, identifying where and when the Authorizing Resolution can be inspected, and advising electors of their right to petition for a referendum on the question of the issuance of general obligation promissory notes to finance building remodeling and improvement projects and the acquisition of movable equipment;

WHEREAS, it is the finding of the District Board that it is in the best interest of the District to direct its financial advisor, PMA Securities, LLC ("PMA"), to take the steps necessary for the District to offer and sell the Notes at public sale and to obtain bids for the purchase of the Notes; and

WHEREAS, in order to facilitate the sale of the Notes in a timely manner, the District Board hereby finds and determines that it is necessary, desirable and in the best interest of the District to delegate to any one of the Chief Financial Officer/Controller or Vice President of Administration (each an "Authorized Officer") of the District the authority to accept on behalf of the District the bid for the Notes that results in the lowest true interest cost for the Notes (the "Proposal") and meets the terms and conditions provided for in this Resolution by executing a certificate in substantially the form attached hereto as Exhibit A and incorporated herein by reference (the "Approving Certificate").

NOW, THEREFORE, BE IT RESOLVED by the District Board of the District that:

Section 1. Sale of the Notes; Parameters. For the purpose of paying costs of the Project, the District is authorized to borrow pursuant to Section 67.12(12) Wisconsin Statutes, the principal sum of not to exceed SEVEN MILLION DOLLARS (\$7,000,000) upon the terms and subject to the conditions set forth in this Resolution. Subject to satisfaction of the conditions set forth in Section 15 of this Resolution, the Chairperson and Secretary are hereby authorized, empowered and directed to make, execute, issue and sell to the financial institution that submitted the Proposal (the "Purchaser") for, on behalf of and in the name of the District, Notes aggregating the principal amount of not to exceed SEVEN MILLION DOLLARS (\$7,000,000). The purchase price to be paid to the District for the Notes shall not be less than 100% nor more than 105% of the principal amount of the Notes.

Section 2. Terms of the Notes. The Notes shall be designated "General Obligation Promissory Notes, Series 2022-23G"; shall be issued in the aggregate principal amount of up to \$7,000,000; shall be dated as of their date of issuance; shall be in the denomination of \$5,000 or any integral multiple thereof; shall be numbered R-1 and upward; and mature on the dates and in the principal amounts set forth below, provided that the principal amount of each maturity may be increased or decreased by up to \$250,000 per maturity and that the aggregate principal amount of the Notes shall not exceed \$7,000,000. The schedule below assumes the Notes are issued in the aggregate principal amount of \$7,000,000.

<u>Date</u>	<u>Principal Amount</u>
03-01-2025	\$ 250,000
03-01-2026	---
03-01-2027	425,000
03-01-2028	1,000,000
03-01-2029	2,000,000
03-01-2030	3,325,000

Interest shall be payable semi-annually on March 1 and September 1 of each year commencing on September 1, 2023. The true interest cost on the Notes (computed taking the Purchaser's compensation into account) will not exceed 5.00%. Interest shall be computed upon the basis of a 360-day year of twelve 30-day months and will be rounded pursuant to the rules of the Municipal Securities Rulemaking Board.

Section 3. Redemption Provisions. The Notes shall not be subject to optional redemption.

Section 4. Form of the Notes. The Notes shall be issued in registered form and shall be executed and delivered in substantially the form attached hereto as Exhibit B and incorporated herein by this reference.

Section 5. Tax Provisions.

(A) Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Notes as the same becomes due, the full faith, credit and resources of the District are hereby irrevocably pledged, and there is hereby levied upon all of the taxable property of the District a direct annual irrepealable tax in the years 2023 through 2029 for the payments due in the years 2023 through 2030 in such amounts as are sufficient to meet the principal and interest payments when due. The amount of tax levied in the year 2023 shall be the total amount of debt service due on the Notes in the years 2023 and 2024; provided that the amount of such tax carried onto the tax rolls shall be abated by any amounts appropriated pursuant to subsection (D) below which are applied to payment of principal of or interest on the Notes in the year 2023.

(B) Tax Collection. So long as any part of the principal of or interest on the Notes remains unpaid, the District shall be and continue without power to repeal such levy or obstruct the collection of said tax until all such payments have been made or provided for. After the issuance of the Notes, said tax shall be, from year to year, carried onto the tax roll of the District and collected in addition to all other taxes and in the same manner and at the same time as other taxes of the District for said years are collected, except that the amount of tax carried onto the tax roll may be reduced in any year by the amount of any surplus money in the Debt Service Fund Account created below.

(C) Additional Funds. If at any time there shall be on hand insufficient funds from the aforesaid tax levy to meet principal and/or interest payments on said Notes when due, the requisite amounts shall be paid from other funds of the District then available, which sums shall be replaced upon the collection of the taxes herein levied.

(D) Appropriation. The District hereby appropriates from taxes levied in anticipation of the issuance of the Notes, proceeds of the Notes or other funds of the District on hand a sum sufficient to be irrevocably deposited in the segregated Debt Service Fund Account created below and used to pay debt service on the Notes coming due in 2023 as set forth on the Schedule.

Section 6. Segregated Debt Service Fund Account.

(A) Creation and Deposits. There be and there hereby is established in the treasury of the District, if one has not already been created, a debt service fund, separate and distinct from every other fund, which shall be maintained in accordance with generally accepted accounting principles. Debt service or sinking funds established for obligations previously issued by the District may be considered as separate and distinct accounts within the debt service fund.

Within the debt service fund, there hereby is established a separate and distinct account designated as the "Debt Service Fund Account for General Obligation Promissory Notes, Series 2022-23G" (the "Debt Service Fund Account") and such account shall be maintained until the indebtedness evidenced by the Notes is fully paid or otherwise extinguished. There shall be deposited into the Debt Service Fund Account (i) all accrued interest received by the District at the time of delivery of and payment for the Notes; (ii) any premium which may be received by the District above the par value of the Notes and accrued interest thereon; (iii) all money raised by the taxes herein levied and any amounts appropriated for the specific purpose of meeting principal of and interest on the Notes when due; (iv) such other sums as may be necessary at any time to pay principal of and interest on the Notes when due; (v) surplus monies in the Borrowed Money Fund as specified below; and (vi) such further deposits as may be required by Section 67.11, Wisconsin Statutes.

(B) Use and Investment. No money shall be withdrawn from the Debt Service Fund Account and appropriated for any purpose other than the payment of principal of and interest on the Notes until all such principal and interest has been paid in full and the Notes canceled; provided (i) the funds to provide for each payment of principal of and interest on the Notes prior to the scheduled receipt of taxes from the next succeeding tax collection may be

invested in direct obligations of the United States of America maturing in time to make such payments when they are due or in other investments permitted by law; and (ii) any funds over and above the amount of such principal and interest payments on the Notes may be used to reduce the next succeeding tax levy, or may, at the option of the District, be invested by purchasing the Notes as permitted by and subject to Section 67.11(2)(a), Wisconsin Statutes, or in permitted municipal investments under the pertinent provisions of the Wisconsin Statutes ("Permitted Investments"), which investments shall continue to be a part of the Debt Service Fund Account. Any investment of the Debt Service Fund Account shall at all times conform with the provisions of the Internal Revenue Code of 1986, as amended (the "Code") and any applicable Treasury Regulations (the "Regulations").

(C) Remaining Monies. When all of the Notes have been paid in full and canceled, and all Permitted Investments disposed of, any money remaining in the Debt Service Fund Account shall be transferred and deposited in the general fund of the District, unless the District Board directs otherwise.

Section 7. Proceeds of the Notes; Segregated Borrowed Money Fund. The proceeds of the Notes (the "Note Proceeds") (other than any premium and accrued interest which must be paid at the time of the delivery of the Notes into the Debt Service Fund Account created above) shall be deposited into a special fund (the "Borrowed Money Fund") separate and distinct from all other funds of the District and disbursed solely for the purpose or purposes for which borrowed. Monies in the Borrowed Money Fund may be temporarily invested in Permitted Investments. Any monies, including any income from Permitted Investments, remaining in the Borrowed Money Fund after the purpose or purposes for which the Notes have been issued have been accomplished, and, at any time, any monies as are not needed and which obviously thereafter cannot be needed for such purpose(s) shall be deposited in the Debt Service Fund Account.

Section 8. No Arbitrage. All investments made pursuant to this Resolution shall be Permitted Investments, but no such investment shall be made in such a manner as would cause the Notes to be "arbitrage bonds" within the meaning of Section 148 of the Code or the Regulations and an officer of the District, charged with the responsibility for issuing the Notes, shall certify as to facts, estimates, circumstances and reasonable expectations in existence on the date of delivery of the Notes to the Purchaser which will permit the conclusion that the Notes are not "arbitrage bonds," within the meaning of the Code or Regulations.

Section 9. Compliance with Federal Tax Laws. (a) The District represents and covenants that the projects financed by the Notes and the ownership, management and use of the projects will not cause the Notes to be "private activity bonds" within the meaning of Section 141 of the Code. The District further covenants that it shall comply with the provisions of the Code to the extent necessary to maintain the tax-exempt status of the interest on the Notes including, if applicable, the rebate requirements of Section 148(f) of the Code. The District further covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Notes) if taking, permitting or omitting to take such action would cause any of the Notes to be an arbitrage bond or a private activity bond within the meaning of the Code or would otherwise cause interest on the Notes to be included in the gross income of

the recipients thereof for federal income tax purposes. The Secretary or other officer of the District charged with the responsibility of issuing the Notes shall provide an appropriate certificate of the District certifying that the District can and covenanting that it will comply with the provisions of the Code and Regulations.

(b) The District also covenants to use its best efforts to meet the requirements and restrictions of any different or additional federal legislation which may be made applicable to the Notes provided that in meeting such requirements the District will do so only to the extent consistent with the proceedings authorizing the Notes and the laws of the State of Wisconsin and to the extent that there is a reasonable period of time in which to comply.

Section 10. Execution of the Notes; Closing; Professional Services. The Notes shall be issued in printed form, executed on behalf of the District by the manual or facsimile signatures of the Chairperson and Secretary, authenticated, if required, by the Fiscal Agent (defined below), sealed with its official or corporate seal, if any, or a facsimile thereof, and delivered to the Purchaser upon payment to the District of the purchase price thereof, plus accrued interest to the date of delivery (the "Closing"). The facsimile signature of either of the officers executing the Notes may be imprinted on the Notes in lieu of the manual signature of the officer but, unless the District has contracted with a fiscal agent to authenticate the Notes, at least one of the signatures appearing on each Note shall be a manual signature. In the event that either of the officers whose signatures appear on the Notes shall cease to be such officers before the Closing, such signatures shall, nevertheless, be valid and sufficient for all purposes to the same extent as if they had remained in office until the Closing. The aforesaid officers are hereby authorized and directed to do all acts and execute and deliver the Notes and all such documents, certificates and acknowledgements as may be necessary and convenient to effectuate the Closing. The District hereby authorizes the officers and agents of the District to enter into, on its behalf, agreements and contracts in conjunction with the Notes, including but not limited to agreements and contracts for legal, trust, fiscal agency, disclosure and continuing disclosure, and rebate calculation services. Any such contract heretofore entered into in conjunction with the issuance of the Notes is hereby ratified and approved in all respects.

Section 11. Payment of the Notes; Fiscal Agent. The principal of and interest on the Notes shall be paid by Associated Trust Company, National Association, Green Bay, Wisconsin, which is hereby appointed as the District's registrar and fiscal agent pursuant to the provisions of Section 67.10(2), Wisconsin Statutes (the "Fiscal Agent"). The District hereby authorizes the Chairperson and Secretary or other appropriate officers of the District to enter a Fiscal Agency Agreement between the District and the Fiscal Agent. Such contract may provide, among other things, for the performance by the Fiscal Agent of the functions listed in Wis. Stats. Sec. 67.10(2)(a) to (j), where applicable, with respect to the Notes.

Section 12. Persons Treated as Owners; Transfer of Notes. The District shall cause books for the registration and for the transfer of the Notes to be kept by the Fiscal Agent. The person in whose name any Note shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and payment of either principal or interest on any Note shall be made only to the registered owner thereof. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Note to the extent of the sum or sums so paid.

Any Note may be transferred by the registered owner thereof by surrender of the Note at the office of the Fiscal Agent, duly endorsed for the transfer or accompanied by an assignment duly executed by the registered owner or his attorney duly authorized in writing. Upon such transfer, the Chairperson and Secretary shall execute and deliver in the name of the transferee or transferees a new Note or Notes of a like aggregate principal amount, series and maturity and the Fiscal Agent shall record the name of each transferee in the registration book. No registration shall be made to bearer. The Fiscal Agent shall cancel any Note surrendered for transfer.

The District shall cooperate in any such transfer, and the Chairperson and Secretary are authorized to execute any new Note or Notes necessary to effect any such transfer.

Section 13. Record Date. The 15th day of the calendar month next preceding each interest payment date shall be the record date for the Notes (the "Record Date"). Payment of interest on the Notes on any interest payment date shall be made to the registered owners of the Notes as they appear on the registration book of the District at the close of business on the Record Date.

Section 14. Utilization of The Depository Trust Company Book-Entry-Only System. In order to make the Notes eligible for the services provided by The Depository Trust Company, New York, New York ("DTC"), the District agrees to the applicable provisions set forth in the Blanket Issuer Letter of Representations, which the Secretary or other authorized representative of the District is authorized and directed to execute and deliver to DTC on behalf of the District to the extent an effective Blanket Issuer Letter of Representations is not presently on file in the District office.

Section 15. Conditions on Issuance and Sale of the Notes. The issuance of the Notes and the sale of the Notes to the Purchaser are subject to satisfaction of the following conditions:

(a) expiration of the petition period provided for under Section 67.12(12)(e)5, Wis. Stats., without the filing of a sufficient petition for a referendum with respect to the resolution authorizing the issuance of Notes to finance building remodeling and improvement projects and the resolution authorizing the issuance of Notes to finance the acquisition of movable equipment; and

(b) approval by the Authorized Officer of the principal amount, definitive maturities, redemption provisions, interest rates and purchase price for the Notes, which approval shall be evidenced by execution by the Authorized Officer of the Approving Certificate.

Upon his approval of the terms of the Notes, the Authorized Officer of the District is authorized to execute the Proposal with the Underwriter providing for the sale of the Notes to the Underwriter. The Notes shall not be delivered until this approval is obtained and the referendum petition period expires as provided in (a) above.

Section 16. Official Statement. The District Board hereby directs the Authorized Officer to approve the Preliminary Official Statement with respect to the Notes and deem the Preliminary Official Statement as "final" as of its date for purposes of SEC Rule 15c2-12 promulgated by the Securities and Exchange Commission pursuant to the Securities and

Exchange Act of 1934 (the "Rule"). All actions taken by the Authorized Officer or other officers of the District in connection with the preparation of such Preliminary Official Statement and any addenda to it or final Official Statement are hereby ratified and approved. In connection with the Closing, the appropriate District official shall certify the Preliminary Official Statement and any addenda or final Official Statement. The Secretary shall cause copies of the Preliminary Official Statement and any addenda or final Official Statement to be distributed to the Purchaser.

Section 17. Undertaking to Provide Continuing Disclosure. The District hereby covenants and agrees, for the benefit of the owners of the Notes, to enter into a written undertaking (the "Undertaking") if required by the Rule to provide continuing disclosure of certain financial information and operating data and timely notices of the occurrence of certain events in accordance with the Rule. The Undertaking shall be enforceable by the owners of the Notes or by the Purchaser on behalf of such owners (provided that the rights of the owners and the Purchaser to enforce the Undertaking shall be limited to a right to obtain specific performance of the obligations thereunder and any failure by the District to comply with the provisions of the Undertaking shall not be an event of default with respect to the Notes).

To the extent required under the Rule, the Chairperson and Secretary, or other officer of the District charged with the responsibility for issuing the Notes, shall provide a Continuing Disclosure Certificate for inclusion in the transcript of proceedings, setting forth the details and terms of the District's Undertaking.

Section 18. Record Book. The Secretary shall provide and keep the transcript of proceedings as a separate record book (the "Record Book") and shall record a full and correct statement of every step or proceeding had or taken in the course of authorizing and issuing the Notes in the Record Book.

Section 19. Bond Insurance. If the Purchaser determines to obtain municipal bond insurance with respect to the Notes, the officers of the District are authorized to take all actions necessary to obtain such municipal bond insurance. The Chairperson and Secretary are authorized to agree to such additional provisions as the bond insurer may reasonably request and which are acceptable to the Chairperson and Secretary including provisions regarding restrictions on investment of Note proceeds, the payment procedure under the municipal bond insurance policy, the rights of the bond insurer in the event of default and payment of the Notes by the bond insurer and notices to be given to the bond insurer. In addition, any reference required by the bond insurer to the municipal bond insurance policy shall be made in the form of Note provided herein.

Section 20. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the District Board or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law.

Adopted, approved and recorded December 7, 2022.

Elton J. Crim, Jr.
Chairperson

ATTEST:

Melanie Lichtfeld
Secretary

(SEAL)

EXHIBIT A

Approving Certificate

(See Attached)

CERTIFICATE APPROVING THE PRELIMINARY OFFICIAL STATEMENT
AND DETAILS OF
GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2022-23G

The undersigned [Chief Financial Officer/Controller or Vice President of Administration] of the Madison Area Technical College District, Adams, Columbia, Dane, Dodge, Green, Iowa, Jefferson, Juneau, Marquette, Richland, Rock and Sauk Counties, Wisconsin (the "District"), hereby certifies that:

1. Resolution. On December 7, 2022, the District Board of the District adopted a resolution (the "Resolution") establishing parameters for the sale of not to exceed \$7,000,000 General Obligation Promissory Notes, Series 2022-23G of the District (the "Notes") after a public sale and delegating to me the authority to approve the Preliminary Official Statement, to approve the purchase proposal for the Notes, and to determine the details for the Notes within the parameters established by the Resolution.

2. Preliminary Official Statement. The Preliminary Official Statement with respect to the Notes is hereby approved and deemed "final" as of its date for purposes of SEC Rule 15c-12 promulgated by the Securities and Exchange Commission pursuant to the Securities and Exchange Act of 1934.

3. Proposal; Terms of the Notes. On the date hereof, the Notes were offered for public sale, and the District has duly received bids for the Notes as described on the Bid Tabulation attached hereto as Schedule I-A and incorporated herein by this reference (the "Bid Tabulation"). The bid proposal attached hereto as Schedule I-B and incorporated herein by this reference (the "Proposal") submitted by the financial institution listed first on the Bid Tabulation (the "Purchaser") fully complies with the bid requirements set forth in the Official Notice of Sale. PMA Securities, LLC recommends the District accept the Proposal. The Proposal meets the parameters and conditions established by the Resolution and is hereby approved and accepted.

The Notes shall be issued in the aggregate principal amount of \$_____, which is not more than the \$7,000,000 approved by the Resolution, and shall mature on March 1 of each of the years and in the amounts and shall bear interest at the rates per annum as set forth in the Pricing Summary attached hereto as Schedule II and incorporated herein by this reference. The amount of each annual principal payment due on the Notes is not more than \$250,000 more or less per maturity than the schedule included in the Resolution as set forth below:

<u>Date</u>	<u>Resolution Schedule</u>	<u>Actual Amount</u>
03-01-2025	\$ 250,000	\$ _____
03-01-2026	---	_____
03-01-2027	425,000	_____
03-01-2028	1,000,000	_____
03-01-2029	2,000,000	_____
03-01-2030	3,325,000	_____

The true interest cost on the Notes (computed taking the Purchaser's compensation into account) is _____%, which is not in excess of 5.00%, as required by the Resolution.

4. Purchase Price of the Notes. The Notes shall be sold to the Purchaser in accordance with the terms of the Proposal at a price of \$_____, plus accrued interest, if any, to the date of delivery of the Notes, which is not less than 100% nor more than 105% of the principal amount of the Notes as required by the Resolution.

5. Redemption Provisions of the Notes. The Notes are not subject to optional redemption.

6. Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Notes as the same respectively falls due, the full faith, credit and taxing powers of the District have been irrevocably pledged and there has been levied on all of the taxable property in the District, pursuant to the Resolution, a direct, annual irrepealable tax in an amount and at the times sufficient for said purpose. Such tax shall be for the years and in the amounts set forth on the debt service schedule attached hereto as Schedule III.

7. Expiration of Petition Period. The petition period provided for under 67.12(12)(e)5, Wisconsin Statutes, has expired without the filing of a sufficient petition for a referendum with respect to the Notes authorized to finance building remodeling and improvement projects and the acquisition of movable equipment.

8. Approval. This Certificate constitutes my approval of the Proposal, and the principal amount, definitive maturities, interest rates, purchase price and redemption provisions for the Notes and the direct annual irrepealable tax levy to repay the Notes, in satisfaction of the parameters set forth in the Resolution.

IN WITNESS WHEREOF, I have executed this Certificate on _____, 20__ pursuant to the authority delegated to me in the Resolution.

Name: _____
Title: _____

SCHEDULE I-A TO APPROVING CERTIFICATE

Bid Tabulation

To be provided by PMA Securities, LLC and incorporated into the Certificate.

(See Attached)

COPY

SCHEDULE I-B TO APPROVING CERTIFICATE

Proposal

To be provided by PMA Securities, LLC and incorporated into the Certificate.

(See Attached)

COPY

SCHEDULE II TO APPROVING CERTIFICATE

Pricing Summary

To be provided by PMA Securities, LLC and incorporated into the Certificate.

COPY

SCHEDULE III TO APPROVING CERTIFICATE

Debt Service Schedule and Irrepealable Tax Levies

To be provided by PMA Securities, LLC and incorporated into the Certificate.

(See Attached)

COPY

EXHIBIT B

(Form of Note)

REGISTERED UNITED STATES OF AMERICA DOLLARS
NO. R- STATE OF WISCONSIN \$ _____
MADISON AREA TECHNICAL COLLEGE DISTRICT
GENERAL OBLIGATION PROMISSORY NOTE, SERIES 2022-23G

MATURITY DATE: ORIGINAL DATE OF ISSUE: INTEREST RATE: CUSIP:
March 1, _____, 20____ % _____

DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.

PRINCIPAL AMOUNT: _____ THOUSAND DOLLARS
(\$ _____)

FOR VALUE RECEIVED, the Madison Area Technical College District, Adams, Columbia, Dane, Dodge, Green, Iowa, Jefferson, Juneau, Marquette, Richland, Rock and Sauk Counties, Wisconsin (the "District"), hereby acknowledges itself to owe and promises to pay to the Depository or its Nominee Name (the "Depository") identified above (or to registered assigns), on the maturity date identified above, the principal amount identified above, and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest shall be payable semi-annually on March 1 and September 1 of each year commencing on September 1, 2023 until the aforesaid principal amount is paid in full. Both the principal of and interest on this Note are payable to the registered owner in lawful money of the United States. Interest payable on any interest payment date shall be paid by wire transfer to the Depository in whose name this Note is registered on the Bond Register maintained by Associated Trust Company, National Association, Green Bay, Wisconsin (the "Fiscal Agent") or any successor thereto at the close of business on the 15th day of the calendar month next preceding each interest payment date (the "Record Date"). This Note is payable as to principal upon presentation and surrender hereof at the office of the Fiscal Agent.

For the prompt payment of this Note together with interest hereon as aforesaid and for the levy of taxes sufficient for that purpose, the full faith, credit and resources of the District are hereby irrevocably pledged.

This Note is one of an issue of Notes aggregating the principal amount of \$ _____, all of which are of like tenor, except as to denomination, interest rate and maturity date, issued by the District pursuant to the provisions of Section 67.12(12), Wisconsin Statutes, for the public purposes of paying the cost of building remodeling and improvement projects (\$ _____) and the acquisition of movable equipment (\$ _____), as authorized by resolutions adopted on December 7, 2022, as supplemented by a Certificate Approving the Preliminary Official

Statement and Details of General Obligation Promissory Notes, Series 2022-23G, dated _____, 20__ (collectively, the "Resolution"). Said resolutions are recorded in the official minutes of the District Board for said date.

This Note is not subject to optional redemption.

It is hereby certified and recited that all conditions, things and acts required by law to exist or to be done prior to and in connection with the issuance of this Note have been done, have existed and have been performed in due form and time; that the aggregate indebtedness of the District, including this Note and others issued simultaneously herewith, does not exceed any limitation imposed by law or the Constitution of the State of Wisconsin; and that a direct annual irrepealable tax has been levied sufficient to pay this Note, together with the interest thereon, when and as payable.

This Note is transferable only upon the books of the District kept for that purpose at the office of the Fiscal Agent, only in the event that the Depository does not continue to act as depository for the Notes, and the District appoints another depository, upon surrender of the Note to the Fiscal Agent, by the registered owner in person or his duly authorized attorney, together with a written instrument of transfer (which may be endorsed hereon) satisfactory to the Fiscal Agent duly executed by the registered owner or his duly authorized attorney. Thereupon a new fully registered Note in the same aggregate principal amount shall be issued to the new depository in exchange therefor and upon the payment of a charge sufficient to reimburse the District for any tax, fee or other governmental charge required to be paid with respect to such registration. The Fiscal Agent shall not be obliged to make any transfer of the Notes after the Record Date. The Fiscal Agent and District may treat and consider the Depository in whose name this Note is registered as the absolute owner hereof for the purpose of receiving payment of, or on account of, the principal or redemption price hereof and interest due hereon and for all other purposes whatsoever. The Notes are issuable solely as negotiable, fully-registered Notes without coupons in the denomination of \$5,000 or any integral multiple thereof.

This Note shall not be valid or obligatory for any purpose until the Certificate of Authentication hereon shall have been signed by the Fiscal Agent.

No delay or omission on the part of the owner hereof to exercise any right hereunder shall impair such right or be considered as a waiver thereof or as a waiver of or acquiescence in any default hereunder.

IN WITNESS WHEREOF, the Madison Area Technical College District, Adams, Columbia, Dane, Dodge, Green, Iowa, Jefferson, Juneau, Marquette, Richland, Rock and Sauk Counties, Wisconsin, by its governing body, has caused this Note to be executed for it and in its name by the manual or facsimile signatures of its duly qualified Chairperson and Secretary; and to be sealed with its official or corporate seal, if any, all as of the original date of issue specified above.

MADISON AREA TECHNICAL COLLEGE
DISTRICT, WISCONSIN

By: _____
Elton J. Crim, Jr.
Chairperson

(SEAL)

By: _____
Melanie Lichtfeld
Secretary

COOPER

Date of Authentication: _____, _____

CERTIFICATE OF AUTHENTICATION

This Note is one of the Notes of the issue authorized by the within-mentioned Resolution of the Madison Area Technical College District, Adams, Columbia, Dane, Dodge, Green, Iowa, Jefferson, Juneau, Marquette, Richland, Rock and Sauk Counties, Wisconsin.

ASSOCIATED TRUST COMPANY,
NATIONAL ASSOCIATION,
GREEN BAY, WISCONSIN

By _____
Authorized Signatory

COPY

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

(Name and Address of Assignee)

(Social Security or other Identifying Number of Assignee)

the within Note and all rights thereunder and hereby irrevocably constitutes and appoints _____, Legal Representative, to transfer said Note on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed:

(e.g. Bank, Trust Company
or Securities Firm)

(Depository or Nominee Name)

NOTICE: This signature must correspond with the name of the Depository or Nominee Name as it appears upon the face of the within Note in every particular, without alteration or enlargement or any change whatever.

(Authorized Officer)

MADISON AREA TECHNICAL COLLEGE

DATE: December 7, 2022

TOPIC: General Fund Financial Report as of October 31, 2022

ISSUE: Review current year to date revenues and expenditures in the general fund. The current fiscal year's general fund revenues are 47.09% of the current budget. This compares to 48.60% during the prior fiscal year.

- Local Sources (Tax Levy) recognizes 100% of our annual tax levy as revenue, even though a portion will be collected in the next fiscal year. Also included are the revenues from dissolved TIDs, taxes from DNR lands, and net refunds for personal property. Tax Levy revenues to date are 95.13% of budget, compared to 100.04% last year.
- State Sources includes general state aid, performance-based funding and property tax relief aid. Also included are inter-district tuition supplement, state incentive grants, exempt computer state aid, aid in lieu of property taxes, and the WI GI bill remission aid. The State Aid revenues received to date are 10.10% of budget, compared to 10.08% last year.
- Program and Material Fees revenues represent the fees for summer school, and the first and second semesters of the current school year. The program fee revenues to date are 75.11% of budget, compared to 72.73% last year. The material fee revenues are 71.38% of budget, compared to 72.93% last year.
- Other Student Fees include graduation, nonresident tuition, Group Dynamics and community service classes. Revenues to date are 72.50% of the amount budgeted. Last year, revenues to date were 66.95%. The increase is primarily outside authority fees, out-of-state tuition collegiate transfer/vocational and processing fees.
- Institutional Sources include interest income, rental and royalty income, along with miscellaneous revenues. The revenues to date are 93.04% of the budget. Last year's revenues were 92.52% of the budget.
- Federal Sources consist of cost reimbursements on federal grants and administration for student financial assistance. Current year revenues are 35.53% of the budget, compared to 25.44% last year. Revenue is down primarily from indirect federal costs by \$219K but the budget is significantly less compared to prior year.
- Transfers to Reserves includes Reserve for Compensated Absences (\$115,000) and Designation of Subsequent Year(s) (\$2,289,000).

The functional expenditure classifications are defined by NACUBO's Financial Accounting and Reporting Manual for Higher Education. The current fiscal year expenditures are 35.03% of budget as compares to 35.43% for the prior fiscal year.

- Instructional includes expenditures for all activities that are part of the College's instructional programs. Current year Instruction expenditures are 31.31% of budget, compared to 31.70% last year.
- Instructional Resources includes all expenditures incurred to provide support for instruction, such as library and academic administration and support. This year's Instructional Resources expenditures are 37.71% of the budget, versus 34.10% last year.
- Student Services includes expenditures incurred for admissions, registrar, and other activities that contribute to students' emotional and physical well-being, such as counseling, student aid administration, and intercollegiate athletics. Student Services expenditures are 31.49% of the current year's budget, compared to 33.40% last year.
- General Institutional includes expenditures for centralized activities that manage planning for the entire institution, such as the President's Office, human resources, and financial operations. General Institutional expenditures equal 48.44% of budget, compared to 46.68% last year.
- Physical Plant includes expenditures for the administration, supervision, maintenance, and protection of the institution's physical plant. This includes items such as janitorial services, care of grounds, maintenance and operation of buildings and security. Physical Plant expenditures equal 55.44% of budget, compared to 55.08% last year.
- Public Service includes expenditures for activities established for non-instructional services, such as the athletic director's office. The current year's expenditures are 36.78% of budget, compared to 37.38% last year.

- Accept report and place on file.

GENERAL FUND
FOR THE MONTH ENDED OCTOBER 2022

STATEMENT OF REVENUE - ESTIMATED AND ACTUAL

	+Budgeted Revenue	Actual Revenue Current Month	Actual Revenue Year to Date	Balance To Be Earned	Actuals to Budget % Earned Year to Date	*Actuals to Budget % Earned Prior Year
Local Sources (Tax Levy)	\$ 45,076,000	\$ 42,866,184	\$ 42,878,899	\$ 2,197,101	95.13%	100.04%
State Sources (State Aid)	\$ 80,820,000	\$ 1,889,707	\$ 8,166,739	\$ 72,653,261	10.10%	10.08%
Program Fees	\$ 31,477,000	\$ 5,747,180	\$ 23,643,530	\$ 7,833,471	75.11%	72.73%
Material Fees	\$ 1,044,000	\$ 178,426	\$ 745,162	\$ 298,838	71.38%	72.93%
Other Student Fees	\$ 896,000	\$ 135,404	\$ 649,613	\$ 246,387	72.50%	66.95%
Institutional Sources	\$ 960,000	\$ 106,075	\$ 893,188	\$ 66,812	93.04%	92.52%
Federal Sources	\$ 540,000	\$ -	\$ 191,862	\$ 348,138	35.53%	25.44%
Transfers from Reserves	\$ 2,404,000	\$ -	\$ -	\$ 2,404,000	0.00%	0.00%
Other Sources (Transfers In)	\$ 650,000	\$ -	\$ -	\$ 650,000	0.00%	0.00%
Total Revenues	\$ 163,867,000	\$ 50,922,976	\$ 77,168,994	\$ 86,698,006	47.09%	48.60%

STATEMENT OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH AUTHORIZATIONS

	+Budgeted Expenditures	Year to Date Expenditures	Encumbrances	Budget Balance	Actuals to Budget % Used Year to Date	*Actuals to Budget % Used Prior Year to Date
Instructional	\$ 111,870,000	\$ 33,765,998	\$ 1,264,124	\$ 76,839,877	31.31%	31.70%
Instructional Resources	\$ 3,261,000	\$ 1,209,260	\$ 20,436	\$ 2,031,304	37.71%	34.10%
Student Services	\$ 18,525,000	\$ 5,604,654	\$ 229,124	\$ 12,691,222	31.49%	33.40%
General Institutional	\$ 18,839,000	\$ 6,631,497	\$ 2,494,755	\$ 9,712,749	48.44%	46.68%
Physical Plant	\$ 10,743,000	\$ 3,621,808	\$ 2,333,724	\$ 4,787,468	55.44%	55.08%
Public Service	\$ 629,000	\$ 185,251	\$ 46,098	\$ 397,651	36.78%	37.38%
Total Expenditures	\$ 163,867,000	\$ 51,018,468	\$ 6,388,261	\$ 106,460,271	35.03%	35.43%

+FY22-23 Original Budget

*Prior Year Budget %'s are computed from Final Budget for FY21-22

Madison Area Technical College

Topic: Request for Proposals / Request for Bids / Sole Sources

DATE OF BOARD MEETING - December 7, 2022

All of the Requests for Bids (RFB), Requests for Proposals (RFP), and Sole Source Requests (S) listed below conform with all procedural and administrative rules as outlined in Madison College District Purchasing Policies and in the WTCS Financial and Administrative Manual.

<u>ID</u>	<u>Title</u>	<u>Description</u>	<u>Funding and Term</u>	<u>Vendor</u>	<u>Dollar Amount</u>	<u>Recommended by VP and Director/Dean</u>
RFP19-007	Assessment Services for Nursing Program	As a result of the Request for Proposal process in 2020, Madison College awarded the company Assessment Technologies Inc (ATI) a contract for Nursing education assessments, tests, resources, services, and tools used in the Nursing Associate Degree (ADN) and Practical Nursing (PN) program to facilitate student success and support program evaluation. The School of Nursing uses ATI to provide evidence of, and measures of the program's end of program student learning outcomes (SLOs), and to prepare students for passing the National Council Licensure Examination (NCLEXRN and NCLEX-PN). School of Nursing needs a consistent vendor capable of supporting assessments and resources required for program evaluation and continued accreditation. Per RFP19-007 we have the opportunity to extend the contract with ATI for 2 more years and the initial contract expires on May 31, 2023. We are asking the board to approve a renewal contract with ATI, 2 additional years per the terms in the original contract.	June 1, 2023 - May 31, 2025 Fund 521	Assessment Technologies Inc.	Up to 400,000/fiscal year	Kevin Foley, Associate Dean, School of Nursing & Turina Bakken, Provost
RFP23-005	EAP	Madison College completed an RFP process to retain services of an Employee Assistance Program for our employees. Proposals were evaluated on the following criteria: Cost/Pricing, Diversity, Experience and Case load of counselors, quality of responses, experience in Higher Education, Additional Offerings and References. Two suppliers submitted proposals and one exceeded all of the requirements.	General Fund cost center 620 expense for Calendar year 2023-2024 with option to extend to 2025. Term begins mid FY2023.	AllOne Health	\$30,000/year	Barb Meyer Director, Compensation, Benefits & Employee Wellness & Rosemary Buschhaus, VP Human Resources/CHRO
RFP18-006	HSA, FSA, COBRA Administration, RFP contract extension	Madison College completed an RFP process to retain services of an administrator of the college Health Savings Account, Flexible Spending Account, Dependent Care Account and COBRA benefit programs. Proposals were evaluated on the following criteria: Workday Inc. electronic data integration capabilities, 24/7 online capabilities, reimbursement options for employees, debit/benefits card, and comprehensive open enrollment materials. One supplier submitted a proposal and met all the requirements.	Term began FY2018 and is good for five (5) years with an optional additional two (2), one (1) year agreements requesting 1 year extension. Fund 100	Employee Benefits Corporation	\$35,000/year	Barb Meyer Director, Compensation, Benefits & Employee Wellness & Rosemary Buschhaus, VP Human Resources/CHRO
RFP23-006	Marketing Review Diversity and Inclusion	Madison College completed a RFP to retain services for a diversity and inclusion marketing assessment. This RFP includes an external website, advertising and email review for diverse audiences, tone, and imagery. Final deliverables will include an assessment of external marketing efforts to ensure align with Madison College DEI goals; detailed assessment of possible improvements to marketing campaigns; comprehensive guide for best practices in messaging.	Term Jan 1, 2023 - December 31, 2023 Fund 100 and Cost Center 650	365 Nation	\$56,875 Jan 1 - July 31, 2023; \$56,875 August 1 - Dec 31, 2023	Kristin Uttech, CMO and Damira Grady, VP DEI

ACTION: Authorize staff to proceed with the purchases listed above with the vendors and terms as specified.

Note: RFP = Request for Proposal: Award goes to highest scoring proposer that meets all minimum requirements
RFB = Request for Bid: Award goes to lowest cost Bidder that meets all minimum requirements
S = Sole Source: An item or service that is only available from a single source

Madison Area Technical College District
38.14 Contract Estimated Full Cost Recovery Report
FY 2022-2023 for the period of October 2022

Contract No	Service Recipient	Type of Service	Service Description	Contract Amount	Estimated Direct Cost	Estimated Direct & Indirect Cost	Profit (or) Loss (A-C)	Rationale for (-) only
2022-0048	WRTP - Big Step	1.41	FY22 WRTP Big Step Pre-apprentice	\$ 10,418.00	\$ 5,172.49	\$ 5,948.27	\$ 4,469.73	-
2022-0109	WRTP - Big Step	2.41	FY22 WRTP Big Step MC3 Pre-apprentice Spring & Summer Cohorts	\$ 3,800.00	\$ 3,708.00	\$ 3,708.00	\$ 92.00	-
2023-0017	Dane County School Consortium	1.42	DCSC Auto Service Procedures	\$ 10,915.00	\$ 2,901.76	\$ 3,693.65	\$ 7,221.35	-
2023-0029	Madison Area Electrical JATT	2.41	FY23 NECA-IBEW Lab Assistance	\$ 650.00	\$ 384.20	\$ 515.83	\$ 134.17	-
2023-0030	Renewal Unlimited	2.42	FY23 Renewal Unlimited - Defensive Driving	\$ 500.00	\$ 306.60	\$ 367.75	\$ 132.25	-
2023-0031	Blackhawk Technical College	2.18	FY23 Blackhawk Technical College Interpreter Services	\$ 192.02	\$ 291.44	\$ 356.10	\$ (164.08)	Gov't/Non Profit Indirect Rate
2023-0032	University of Wisconsin System	2.18	FY23 UW Madison Interpreter Services	\$ 113.21	\$ 192.65	\$ 243.32	\$ (130.11)	Gov't/Non Profit Indirect Rate
2023-0033	Kruger Family Industries	1.41	FY23 Kruger Family Industries, Train the Trainer	\$ 5,400.00	\$ 3,378.56	\$ 4,161.39	\$ 1,238.61	-
2023-0036	Madison Area Electrical JATT	1.41	FY23 JAT Electrical Fall 2022 Apprenticeship Courses	\$ 14,500.00	\$ 9,744.47	\$ 12,692.63	\$ 1,807.37	-
2023-0037	Ascendium Education Group	1.41	FY23 Ascendium Education Group CPR/AED Certification	\$ 2,115.00	\$ 1,704.55	\$ 2,032.18	\$ 82.82	-
2023-0038	Wisconsin Technical College System	2.31	FY23 WTCS Using Strengths to Improve Team Performance	\$ 500.00	\$ 640.36	\$ 815.12	\$ (315.12)	Gov't/Non Profit Indirect Rate
2023-0040	Madison Area Electrical JATT	1.41	FY23 JAT Electrical Spring 2023 Apprenticeship Courses	\$ 18,000.00	\$ 12,006.58	\$ 15,691.79	\$ 2,308.21	-
2023-0041	115th Fighter Wing	1.51	FY23 115th Fighter Wing - Leadership Communication	\$ 1,675.00	\$ 1,045.45	\$ 1,352.57	\$ 322.43	-
2023-0042	Padres E Hijos	1.42	FY23 Padres E Hijos CPR Certification	\$ 810.00	\$ 577.78	\$ 718.18	\$ 91.82	-
2023-0044	Porchlight	1.42	FY23 Porchlight CPR Certification	\$ 1,800.00	\$ 1,726.20	\$ 2,082.66	\$ (282.66)	Gov't/Non Profit Indirect Rate
2023-0045	Kruger Family Industries	2.41	FY23 Kruger Family Industries, Machine Operator Curriculum/TA	\$ 8,700.00	\$ 4,932.59	\$ 6,155.89	\$ 2,544.11	-
2023-0047	Extreme Engineering Solutions	2.41	FY23 Extreme Engineering Solutions Workshop Series	\$ 11,250.00	\$ 6,992.83	\$ 8,223.02	\$ 3,026.98	-
2023-0048	Renewable Energy Group	2.41	FY23 Renewable Energy Group - Excel Training	\$ 2,125.00	\$ 1,469.06	\$ 1,920.97	\$ 204.03	-
2023-0051	Workforce Development Board of South Central WI	2.23	FY23 Workforce Development Board South Central Wisconsin - Leadership Programming	\$ 4,000.00	\$ 3,152.90	\$ 3,921.76	\$ 78.24	-
2023-0052	Little Blessings Preschool	1.41	FY23 Little Blessings PreSchool CPR/AED Certification	\$ 715.00	\$ 555.37	\$ 661.09	\$ 53.91	-
2023-0053	Northeast Wisconsin Technical College	2.41	NWTC-DCI Contract	\$ 5,798.00	\$ 1,178.33	\$ 1,499.89	\$ 4,298.11	-
2023-0055	Dane County Government	1.21	FY23 Dane County Emerging Leaders Program	\$ 24,000.00	\$ 17,853.50	\$ 22,486.65	\$ 1,513.35	-
2023-0056	Dane County Government	1.21	FY23 Dane County Leadership Program	\$ 38,000.00	\$ 28,206.56	\$ 35,126.37	\$ 2,873.63	-
2023-0058	Waunakee Area EMS	2.21	FY23 Waunakee Area EMS Hiring Exam Administration	\$ 7,675.00	\$ 5,265.58	\$ 7,055.55	\$ 619.45	-
2023-0059	Madison Area Electrical JATT	2.41	FY23 NECA-IBEW Lab Assistance	\$ 350.00	\$ 281.74	\$ 378.26	\$ (28.26)	Gov't/Non Profit Indirect Rate
2023-0060	Lodi Valley Dental	1.41	FY23 Lodi Valley Dental - AAP Classification New Guidelines	\$ 1,000.00	\$ 522.27	\$ 648.08	\$ 351.92	-
2023-0061	Moraine Park Technical College	2.18	FY23 Moraine Park Tech College - PLC Instructor	\$ 10,000.00	\$ 7,469.00	\$ 9,398.13	\$ 601.87	-
Total				\$ 185,001.23	\$ 121,660.83	\$ 151,855.11	\$ 33,146.12	

Type of Service:

- 1.xx Customized Instruction
- 2.xx Technical Assistance
- x.11 Public Education Inst./K-12
- x.15 Multiple Educational
- x.16 Public Education Inst./K-12 - Transcribed Credit
- x.18 Public Education Inst./PS
- x.19 Private Education Inst.
- x.21 WI Local Government Unit
- x.22 Indian Tribal Governments
- x.23 Economic Development Corp
- x.24 County Boards of Supervisors
- x.25 Multiple Local Government Units
- x.31 State of Wisconsin
- x.32 WI Department of Corrections
- x.33 WI Div. of Vocat. Rehab
- x.35 Multiple State Government
- x.41 Business and Industry
- x.42 Community Based Organizations
- x.43 Workplace Education Initiatives
- x.44 WMEP Related Contracts
- x.45 Multiple Business & Industry
- x.46 Adv Manufacturing Solutions
- x.47 Workforce Advancement Training Grants
- x.51 Federal Governments
- x.55 Multiple Federal Governments Units
- x.61 Foreign Governments
- x.62 State Other Than WI
- x.63 Out of State Businesses
- x.65 Multiple Out of State Entities

**Madison College Supplier Payments Greater Than or Equal to \$2,500.00
10/16/2022 through 11/15/2022**

Supplier	Total Spend
GROUP HEALTH COOPERATIVE OF SOUTH CENTRAL WISCONSIN	\$ 956,864.51
JOE DANIELS CONSTRUCTION CO INC	\$ 805,062.96
QUARTZ HEALTH BENEFIT PLANS CORPORATION	\$ 565,407.84
DEAN HEALTH PLAN	\$ 473,061.77
JH HASSINGER INC	\$ 421,555.85
SMART SPACES LLC	\$ 231,938.09
JH FINDORFF AND SON INC	\$ 175,471.60
NEWARK	\$ 168,189.07
VANGUARD STORAGE AND RECOVERY LLC	\$ 124,177.31
MADISON GAS AND ELECTRIC CO	\$ 120,741.23
HYLAND SOFTWARE INC	\$ 99,450.17
THE LAWNCARE PROFESSIONALS	\$ 91,282.20
SYNERGY CONSORTIUM SERVICES LLC	\$ 86,897.27
SYSCO BARABOO LLC	\$ 86,792.68
MARS SOLUTIONS GROUP	\$ 84,184.63
THE STANDARD	\$ 78,028.07
PRESIDIO NETWORKED SOLUTIONS GROUP LLC	\$ 69,057.51
EMPLOYEE BENEFITS CORPORATION	\$ 67,706.86
SMART SOLUTIONS INC	\$ 63,724.00
MIDAMERICA ADMINISTRATIVE AND RETIREMENT SOLUTIONS INC	\$ 60,820.06
EMMONS BUSINESS INTERIORS	\$ 60,354.72
PEARSON EDUCATION INC	\$ 59,889.70
KW2	\$ 59,195.29
BEACON HILL STAFFING GROUP LLC	\$ 58,932.50
WISCNET	\$ 54,800.00
CHANDRA TECHNOLOGIES INC	\$ 54,432.00
SOUTHPORT ENGINEERED SYSTEMS LLC	\$ 49,297.07
MINNESOTA LIFE INSURANCE COMPANY	\$ 46,268.55
TEKSYSTEMS INC	\$ 42,944.50
MADISON COLLEGE FOUNDATION	\$ 41,144.32
ASSESSMENT TECHNOLOGIES INSTITUTE LLC	\$ 40,546.00
HUSCH BLACKWELL LLP	\$ 38,331.16
THE NORTH AMERICAN BOARD OF CERTIFIED ENERGY PRACTITIONERS INC	\$ 37,766.61
CDW GOVERNMENT	\$ 35,252.40
US CELLULAR	\$ 34,829.59
LAMERS BUS LINES INC	\$ 30,723.54
CARL ZEISS MEDITEC USA INC	\$ 30,694.18
CONVERGEONE INC	\$ 29,980.00
BOARD OF REGENTS OF THE UNIVERSITY OF WISCONSIN SYSTEM	\$ 29,830.99
HEARTLAND BUSINESS SYSTEMS LLC	\$ 29,595.93
1901 INC	\$ 29,324.27
CITY OF MADISON	\$ 26,727.62
AMAZON.COM LLC	\$ 25,992.02
TEAMSFT INC	\$ 24,536.00
PEPSI COLA MADISON	\$ 23,220.17
PROSPECT INFOSYSTEM INC	\$ 23,040.00
PLANET TECHNOLOGY LLC	\$ 22,923.50
HUELIFE LLC	\$ 22,833.00
SANTA CLARITA COMMUNITY COLLEGE DISTRICT	\$ 21,703.42

Supplier	Total Spend
LAERDAL MEDICAL CORP	\$ 21,671.66
CLEAN POWER LLC	\$ 21,042.00
TOSOH BIOSCIENCE INC	\$ 20,859.00
REV COM	\$ 20,000.00
BAUER & RAETHER BUILDERS INC	\$ 17,701.00
VERBA SOFTWARE INC	\$ 17,275.84
R E GOLDEN PRODUCE CO INC	\$ 16,980.62
FIRST SUPPLY LLC	\$ 16,941.16
SUNDIAL SOFTWARE CORP	\$ 16,900.00
DENTSPLY NORTH AMERICA LLC	\$ 16,638.90
ATMOSPHERE COMMERCIAL INTERIORS LLC	\$ 15,991.85
CLIFTONLARSONALLEN LLP	\$ 15,750.00
STEFANS SOCCER	\$ 15,382.00
WINDSTREAM	\$ 14,933.70
CINTAS CORPORATION	\$ 14,708.16
T ROWE PRICE	\$ 14,255.50
SPROUT SOCIAL INC	\$ 13,788.00
PARAGON DEVELOPMENT SYSTEMS INC	\$ 13,738.75
WIN TECHNOLOGY	\$ 13,120.10
AUTO PAINT AND SUPPLY CO INC	\$ 12,957.68
PDL DIGITAL LLC	\$ 12,950.00
V SOFT CONSULTING GROUP INC	\$ 12,842.05
AE BUSINESS SOLUTIONS	\$ 12,670.66
AGILYSYS NV LLC	\$ 11,682.75
INSIGHT PUBLIC SECTOR INC	\$ 11,173.80
CAMERA CORNER CONNECTING POINT	\$ 10,940.00
ENCORE CONSULTING SERVICES INC	\$ 10,920.00
XEROX CORP	\$ 10,887.54
AVI SYSTEMS	\$ 10,874.18
MASTERS BUILDING SOLUTIONS INC	\$ 10,853.00
LKQ CORPORATION	\$ 10,806.46
SEEING THE WORD LLC	\$ 10,340.00
THYSSE	\$ 10,225.23
GRAINGER INDUSTRIAL SUPPLY	\$ 10,210.15
VITALSOURCE TECHNOLOGIES LLC	\$ 10,099.19
ENGELHART INC	\$ 9,866.63
KFT FIRE TRAINER LLC	\$ 9,696.80
VWR INTERNATIONAL LLC	\$ 9,623.22
RUSH MEDIA COMPANY LLC	\$ 9,450.00
AT&T	\$ 9,387.24
NESTLE USA INC	\$ 9,051.90
WIEDENBECK INC	\$ 8,941.59
SCHILLING SUPPLY COMPANY	\$ 8,854.25
BAKER TILLY US LLP	\$ 8,773.00
SUPERIOR VISION INSURANCE PLAN OF WISCONSIN INC	\$ 8,659.53
BEACON TECHNOLOGIES INC	\$ 8,595.00
BPI COLOR	\$ 8,402.03
PATTERSON DENTAL SUPPLY INC	\$ 8,266.50
PATTERSON VETERINARY SUPPLY INC	\$ 8,262.68
STRANG INC	\$ 8,171.35
4IMPRINT INC	\$ 8,167.97

Supplier	Total Spend
CAPTION SERVICES	\$ 8,141.25
IMPROVYZE	\$ 7,785.00
METROPOLITAN LIFE INSURANCE CO	\$ 7,589.76
BSN SPORTS LLC	\$ 7,583.99
ONENECK IT SOLUTIONS LLC	\$ 7,525.00
SPRINGSHARE LLC	\$ 7,362.00
MIDWEST RENEWABLE ENERGY ASSOCIATION	\$ 7,273.20
DANE COUNTY REGIONAL AIRPORT	\$ 7,244.04
NORTHCENTRAL TECHNICAL COLLEGE	\$ 7,069.56
RAE SENARIGHI	\$ 7,000.00
NEHER ELECTRIC SUPPLY INC	\$ 6,992.10
CITY OF PORTAGE	\$ 6,822.38
MARLING HOMEWORKS MARLING DOORS AND HARDWARE	\$ 6,770.92
AIRGAS USA LLC	\$ 6,736.85
THE COLLEGE BOARD	\$ 6,562.50
DUET RESOURCE GROUP INC	\$ 6,475.90
PEARSON ENGINEERING LLC	\$ 6,465.00
HU FRIEDY MFG CO LLC	\$ 6,437.74
QUADIENT FINANCE USA INC	\$ 6,399.83
SOLID OPTICS LLC	\$ 6,185.00
RELIANT FIRE APPARATUS INC	\$ 6,175.48
MASS MUTUAL FINANCIAL GROUP	\$ 6,158.00
COMPUTER CONSULTANTS INTERNATIONAL INC	\$ 5,985.00
HIRERIGHT LLC	\$ 5,984.67
AMICO DIAGNOSTIC INC	\$ 5,972.55
MCKESSON MEDICAL SURGICAL GOVERNMENT SOLUTIONS LLC	\$ 5,848.46
HOOPER CORPORATION	\$ 5,826.00
BADGER WELDING SUPPLIES INC	\$ 5,628.02
GCX CORPORATION	\$ 5,613.30
BOELTER LLC	\$ 5,581.71
CRESCENT ELECTRIC SUPPLY COMPANY	\$ 5,575.34
AMICO ACCESSORIES	\$ 5,505.41
PARKELL INC	\$ 5,434.26
FISHER SCIENTIFIC COMPANY LLC	\$ 5,424.85
UNITED WAY OF DANE COUNTY INC	\$ 5,421.85
UNITED PARCEL SERVICE	\$ 5,402.03
MARLING HOMEWORKS	\$ 5,384.53
KLEENMARK DISTRIBUTION	\$ 5,043.00
THE PROMO AGENCY	\$ 5,039.91
BASS SCHULER ENTERTAINMENT INC	\$ 5,000.00
DREXEL BUILDING SUPPLY INC	\$ 4,961.36
HOBART SERVICE	\$ 4,936.14
DOUGLAS STEWART COMPANY INC	\$ 4,879.82
MSC INDUSTRIAL SUPPLY CO INC	\$ 4,833.50
STAPLES BUSINESS ADVANTAGE	\$ 4,743.64
FRANKLIN TEMPLETON RETIREMENT SVCS	\$ 4,550.00
QUADIENT LEASING USA INC	\$ 4,526.67
SMARTSIMS INTERNATIONAL LIMITED	\$ 4,525.00
MYEDUCATOR LLC	\$ 4,440.00
AYA CONSULTING FIRM LLC	\$ 4,375.00
DANDALLIANCE LLC	\$ 4,375.00

Supplier	Total Spend
CHAMPION CUSTOM PRODUCTS	\$ 4,338.67
IDEXX DISTRIBUTION INC	\$ 4,271.73
SAN A CARE INC	\$ 4,227.09
INDIAN RIVER STATE COLLEGE INCLUDING WQCS	\$ 4,186.08
WE ENERGIES	\$ 4,149.64
EICHSTEDT ATHLETIC AND COMMUNICATIONS CONSULTING LLC	\$ 4,034.00
FILTRATION CONCEPTS INC	\$ 4,025.60
NATIONAL STUDENT CLEARINGHOUSE	\$ 3,995.00
APPLE INC	\$ 3,986.00
CONSTELLATION NEWENERGY GAS DIVISION LLC	\$ 3,958.18
INDUSTRIAL LADDER AND SUPPLY INC	\$ 3,915.42
IPC INC	\$ 3,900.00
PROEDUCATION SOLUTIONS LLC	\$ 3,883.50
SCOTT WILLIAM LIDDICOAT	\$ 3,825.00
DIMENSION IV MADISON LLC	\$ 3,750.00
UNITED MAILING SERVICES INC	\$ 3,695.50
PROFESSIONAL LAWN MAINTENANCE	\$ 3,650.00
HIRING AND STAFF SERVICES INC	\$ 3,634.76
TDS TELECOM SERVICE LLC	\$ 3,605.18
REMEL INC	\$ 3,583.98
NORTH CENTRAL UTILITY OF WISCONSIN LLC	\$ 3,550.48
METRO HARDWOODS	\$ 3,495.32
TOTAL WATER TREATMENT SYSTEMS INC	\$ 3,445.82
VIKING ELECTRIC SUPPLY INC	\$ 3,389.79
AMERICAN HEART ASSOCIATION	\$ 3,345.28
THRIVENT FINANCIAL FOR LUTHERANS	\$ 3,325.00
REEDSBURG UTILITY COMMISSION	\$ 3,265.68
GEAR FOR SPORTS	\$ 3,245.78
V MARCHESI INC	\$ 3,221.78
GRIMM BOOK BINDERY INC	\$ 3,128.00
TK ELEVATOR CORP	\$ 3,127.00
GENERAL COMMUNICATIONS INC	\$ 3,096.05
INGRAM PUBLISHER SERVICES LLC	\$ 3,071.84
AMICO CORPORATION	\$ 3,000.00
MASTERS MCQUAY JOINT VENTURE LLC	\$ 3,000.00
SNAP ON INDUSTRIAL	\$ 2,937.75
ARAMARK UNIFORM SERVICES	\$ 2,849.14
SCHUMACHER ELEVATOR COMPANY	\$ 2,824.25
BOBCAT OF MADISON INC	\$ 2,710.54
RHYME BUSINESS PRODUCTS LLC	\$ 2,706.97
WINE AND DESIGN MADISON WI	\$ 2,600.00
ATHLETIC SEATING LLC	\$ 2,580.00
J F AHERN CO	\$ 2,578.00
RENEW WISCONSIN INC	\$ 2,500.00
SAMANTHA SCHALK	\$ 2,500.00
WEALTH SPRING INVESTMENTS LLC	\$ 2,500.00
WISCONSIN GAMES ALLIANCE INC	\$ 2,500.00
TOTAL	\$ 7,231,882.97

MADISON AREA TECHNICAL COLLEGE

SCHEDULE OF CHECKS ISSUED
FOR THE PERIOD 10/16/22 - 11/15/22

FY 2022-2023

Payment Type	Transaction Numbers	Number Issued	Amount
ACCOUNTS PAYABLE CHECKS			
Prior Period - YTD Checks	346257 - 347270	1,004	\$ 6,255,573.52
October 16, 2022 - November 15, 2022	347271 - 347650	374	\$ 1,795,852.22
YTD - Accounts Payable Checks		1,378	\$ 8,051,425.74
ACCOUNTS PAYABLE ACH PAYMENTS			
Prior Period - YTD ACH	905547 - 927537	1,922	\$ 23,297,632.90
October 16, 2022 - November 15, 2022	930518 - 934260	728	\$ 5,615,949.90
YTD Accounts Payable ACH		2,650	\$ 28,913,582.80
STUDENT REFUND CHECKS			
Prior Period - YTD Checks	610629 - 613916	3,267	\$ 2,651,660.09
October 16, 2022 - November 15, 2022	613917 - 614552	598	\$ 306,193.97
YTD - Student Refund Checks		3,865	\$ 2,957,854.06
STUDENT REFUND ACH PAYMENTS			
Prior Period - YTD ACH	E-Refunds	1,959	\$ 1,413,092.72
October 16, 2022 - November 15, 2022	E-Refunds	152	\$ 128,149.30
YTD - Student Refund ACH		2,111	\$ 1,541,242.02
PAYROLL CHECKS			
Prior Period - YTD Checks	104937 - 105010	70	\$ 22,289.48
October 16, 2022 - November 15, 2022	105011 - 105023	10	\$ 2,941.83
YTD - Payroll Checks		80	\$25,231.31
PAYROLL ACH PAYMENTS			
Prior Period - YTD ACH	902554 - 927534	15,691	\$ 22,690,855.80
October 16, 2022 - November 15, 2022	927538 - 934262	4,767	\$ 6,294,445.58
YTD - Payroll ACH		20,458	\$28,985,301.38
GRAND TOTAL PAYMENTS			\$70,474,637.31

**THE PRESIDENT RECOMMENDS APPROVAL OF THE EMPLOYMENT OF
PERSONNEL**

Name	Perla Andrade
Title	Custodian
Start Date	October 17, 2022
Salary	\$17.58 hourly
Type	Staff
PT/FT	Full-time
Location	Truax Campus
Degree	
License	
Certifications	
Experience	1+ years Cleaning Crew Member 1+ years Server/Custodian

Name	Mel Charbonneau
Title	PR and Digital Media Strategist
Start Date	October 17, 2022
Salary	\$73,713 annually
Type	Staff
PT/FT	Full-time
Location	Truax Campus
Degree	Master's Degree – Communications Bachelor's Degree – Public Relations
License	
Certifications	
Experience	10+ years Director of Brand and Marketing 3 years Director of Communications and Marketing

Name	Ileana Rodriguez
Title	Senior Student Support Advisor
Start Date	October 17, 2022
Salary	\$80,583 annually
Type	Staff
PT/FT	Full-time
Location	Truax Main Building
Degree	Bachelor's Degree – Spanish
License	
Certifications	
Experience	4+ years Career Advisor 18+ years Senior Outreach Specialist

Name	Jeremy Belanger
Title	Campus Manager
Start Date	October 24, 2022
Salary	\$88,094 annually
Type	Management
PT/FT	Full-time
Location	Watertown Campus
Degree	Master of Business Administration Bachelor's Degree – Biology
License	
Certifications	
Experience	5+ years Dean of Student Success 3+ years Operations Manager/Transfer Advisor

Name	Feryn Hsieh
Title	Senior Project & Process Analyst
Start Date	October 24, 2022
Salary	\$77,360 annually
Type	Staff
PT/FT	Full-time
Location	Truax Main Building
Degree	Master of Business Administration Bachelor's Degree – Industrial Engineering
License	
Certifications	Associate in Project Management Lean Bronze Certification
Experience	9 months Process Improvement Analyst 1+ years Laboratory Operations Coordinator

Name	Colton Ryan
Title	Administrative Specialist
Start Date	October 24, 2022
Salary	\$21.17 hourly
Type	Staff
PT/FT	Full-time
Location	Truax Campus
Degree	Associates Degree - Administrative Professional (at Madison College)
License	
Certifications	
Experience	1+ years Medical Program Assistant 1+ years Office Assistant (at Madison College)

Name	Jessica Gallegos Valles
Title	Administrative Specialist
Start Date	October 30, 2022
Salary	\$21.22 hourly
Type	Staff
PT/FT	Full-time
Location	South Madison
Degree	
License	
Certifications	
Experience	4 years Clerical Technician (at Madison College) 6+ years Tax Preparer

Name	Connie Garbi
Title	Administrative Assistant/Intake Specialist
Start Date	October 31, 2022
Salary	\$32.42 hourly
Type	Staff
PT/FT	Full-time
Location	Truax Main Building
Degree	Bachelor's Degree – Psychology
License	
Certifications	
Experience	7+ years Administrative Assistant/Office Manager 1+ years Legal Assistant

Name	Katherine Hernandez
Title	Custodian
Start Date	October 31, 2022
Salary	\$17.58 hourly
Type	Staff
PT/FT	Part-time
Location	Truax Campus
Degree	
License	
Certifications	
Experience	1+ years General Cleaner 1+ years Checker/Cleaner

Name	Wilso Annulyse
Title	Enrollment Center Coordinator
Start Date	November 7, 2022
Salary	\$24.14 hourly
Type	Staff
PT/FT	Full-time
Location	Truax Main Building
Degree	Bachelor's Degree – Business Administration
License	
Certifications	
Experience	4+ years Clerical Technician (at Madison College) 4 months Purchasing Coordinator

Name	Brent Kyzer-McHenry
Title	Manager, Event Services
Start Date	November 7, 2022
Salary	\$88,094 annually
Type	Management
PT/FT	Full-time
Location	Truax Main Building
Degree	Master of Business Administration – Marketing Communications Master's Degree – Organizational Management Bachelor's Degree – Communications/Speech
License	
Certifications	
Experience	12+ years Director of Marketing Communications 6+ years Special Events Guest Service Manager

Name	Yohlunda Mosley Hill
Title	Transfer Center and Services Director
Start Date	November 7, 2022
Salary	\$96,305 annually
Type	Management
PT/FT	Full-time
Location	Truax Main Building
Degree	Master's Degree – Higher Education Administration Bachelor's Degree – Journalism & Mass Communication
License	
Certifications	
Experience	1+ years Vice Chancellor, Enrollment Management & Student Affairs 2+ years Assistant Vice President, Enrollment Management & Student Affairs

Name	Connor Rubert
Title	Custodian
Start Date	November 7, 2022
Salary	\$16.88 hourly
Type	Staff
PT/FT	Part-time
Location	Truax Main Building
Degree	
License	
Certifications	
Experience	1+ years Stock Team 1+ years Custodian

Name	Logan Garcia
Title	Public Safety Officer
Start Date	November 13, 2022
Salary	\$25.14 hourly
Type	Staff
PT/FT	Full-time
Location	Truax Main Building
Degree	Associates Degree – Criminal Justice (at Madison College)
License	
Certifications	HeartSaver & BLS – American Heart Association
Experience	10+ months Public Safety Officer (at Madison College) 5+ years Security Officer

THE PRESIDENT RECOMMENDS APPROVAL OF RESIGNATIONS AND SEPARATIONS

EMPLOYEE	POSITION	EFFECTIVE DATE
Yojana Sharma	Dean, School of Technologies & Trades	October 23, 2022
Rachel Wolters	Food Service Assistant -Barista	October 25, 2022
Amber Gilles	Public Safety Coordinator	October 28, 2022
Brian Coons	Senior Laboratory Coordinator	October 28, 2022
Berline Greene	Custodian	October 28, 2022
Charles Satterfield	Custodian	October 28, 2022
Bonnie Vandre-Blewett	Fiscal Support Specialist	October 28, 2022
Ernise Williams	Community Engagement Manager	November 9, 2022
Justin Bradshaw	A/V & Telepresence Specialist	November 15, 2022

THE PRESIDENT RECOMMENDS APPROVAL OF RETIREMENTS

EMPLOYEE	POSITION	EFFECTIVE DATE	YEARS OF SERVICE
Stephen Hauser	Athletic Director	October 25, 2022	23 years