



February 28, 2025

MEETING NOTICE

NOTICE IS HEREBY GIVEN that the Madison Area Technical College District Board will host a community reception at 4:30 p.m. at the Madison College Portage Campus, 330 West Collins Street, in the campus atrium, on Wednesday, March 5, 2025. A hybrid option is not available for the reception.

NOTICE IS FURTHER HEREBY GIVEN that the Madison Area Technical College District Board will meet in executive session, in a hybrid format, at 5:30 p.m. at the Madison College Portage Campus, Room 123, on Wednesday, March 5, 2025, to consider employment, promotion, compensation or performance evaluation data as authorized in Section 19.85 (1) (c), Wis. Stats., and for the purpose of receiving an update on strategy, and terms and conditions, concerning negotiation of the acquisition of real estate as authorized by Section 19.85 (1) (e) Wis. Stats. The meeting will begin and end in open session. Members of the public can monitor the open portion of this meeting, both before and after the executive session, by dialing (608) 620-8501 and entering Conference ID 517 754 499# when prompted.

NOTICE IS FURTHER HEREBY GIVEN that immediately following executive session, and anticipated no earlier than 5:35 p.m., the Madison Area Technical College District Board will meet in a hybrid format at the Madison College Portage Campus, Room 102, to consider the items below. Members of the public can monitor the meeting by dialing (608) 620-8501 and entering Conference ID 590 889 682# when prompted.

I. CALL TO ORDER

- A. Compliance with Open Meeting Law

II. ROUTINE BUSINESS MATTERS

- A. Approval of February 5, 2025, Meeting Minutes **(Pages 3-8)**

III. NEW BUSINESS

- A. Public Comments
- B. Communications
 - 1. Board Chair's Report
 - a. Future Meeting & Event Schedule
 - b. Recommendations for District Boards Association Officers **(Pages 9-15)**
 - 2. Student Liaison Report – Ruiqi Zeng
 - 3. Student Senate Report – Kai Brito
 - 4. College/Campus Announcements

5. President's Report
 - a. International Travel (**Page 16**)
 - b. Monitoring Report – Vision 2030 Commitment 3
- C. Action Items
1. Capital Projects Borrowing
 - a. Resolution Authorizing the Issuance of Not To Exceed \$3,000,000 General Obligation Promissory Notes, Series 2024-25I (**Pages 17-21**)
 - b. Resolution Establishing Parameters for the Sale of Not to Exceed \$3,000,000 General Obligation Promissory Notes, Series 2024-25I (**Pages 22-41**)
 2. FY2025-26 Enrichment Courses (**Page 42**)
 3. Consent Agenda
 - a. General fund financial report as of January 31, 2025 (**Pages 43-45**)
 - b. Request for proposals/request for bids/sole sources (**Page 46**)
 - c. Supplier payments greater than or equal to \$2,500 and schedule of checks issued for the period January 16, 2025, through February 15, 2025 (**Pages 47-51**)
 - d. 38.14 contracts for January 2025 (**Pages 52**)
 - e. Employment of personnel (**Pages 53-55**)
 - f. Resignation and separations (**Pages 56**)
 - g. Retirements (**Page 57**)

4. **CALENDAR OF EVENTS**

Board Meetings

April 2, 2025

May 7, 2025

June 4, 2025

July 14, 2025 (**Monday**)

Association of Community College Trustees

Leadership Congress – New Orleans, Louisiana; October 22-25, 2025

Wisconsin Technical College System Board

March 11-12, 2025; Madison College, Madison

5. **ADJOURN**

cc: News Media

Madison College Board
Legal Counsel

Administrative Staff
Full-Time Faculty/ESP Local 243
Part-Time Faculty

A meeting of the Madison Area Technical College District Board was held on February 5, 2025, in a hybrid format at the Truax Campus. Members of the public were given an opportunity to attend in person or virtually through a phone line published as part of the notice.

Board members present: Donald D. Dantzler, Jr. (Chair), Shiva Bidar-Sielaff (Vice-Chair), Melanie Lichtfeld (Secretary), Dan Bullock (Treasurer), Chris Canty, Shana Lewis, Ann McNeary, Tonya Olson, and Korbey White.

Also present: Jon Anderson, Legal Counsel; Tim Casper, Interim President; Valentina Ahedo, Interim Vice-President of Student Services; Rose Buschhaus, Vice-President of Human Resources/Chief Human Resources Office; Beth Giles, Provost; Damira Grady, Vice-President of College Culture and Climate; Sylvia Ramirez, Executive Vice-President, Finance & Administration/Chief Operating Officer; and Mark Thomas, Executive Vice-President and Chief Strategy Officer.

Others present: Kai Brito, Student Senate President; Oana Martin, Biotechnology Full-Time Faculty; Marco Torrez-Miranda, Director of the Institute for Equity and Transformational Change (IETC); Michele Turner, IETC Lead Action Researcher; Cody White, Budget Director; Ruiqi Zeng, District Board Student Liaison; and Kristin Rolling, Recording Secretary.

Call to Order ^I

The meeting was duly noticed and called to order at 5:33 p.m. by Mr. Dantzler. There were no objections. Mr. Anderson confirmed that appropriate notices had been given and the meeting was in compliance with the open meetings law.

Routine Business Matters ^{II}

Approval of Meeting Minutes ^{II A}

There was a motion by Ms. Bidar-Sielaff, seconded by Ms. McNeary, to approve the meeting minutes of January 8, 2025, as submitted. Motion carried.

Public Comments ^{II B}

There were no public comments.

New Business ^{III}**Communications** ^{III A}**Board Chair's Report** ^{III A 1}

Mr. Dantzler reported that several Trustees, college leaders, Mr. Brito, and Ms. Zeng will be traveling to Washington DC for the Association of Community College Trustees Legislative Summit.

Future Meeting & Event Schedule ^{III A 1 a}

Mr. Dantzler reminded Trustees of upcoming meetings and events.

Student Liaison Report ^{III A 3}

Ms. Zeng reported that in preparation for meetings with legislators at the Legislative Summit, she is conducting a student survey to gather their input related to funding for programming in the School of Academic Advancement, TRIO, and Pell Grants. To date, she has received 70 responses.

Student Senate Report ^{III A 4}

Mr. Brito reported that elections for the Student Senate for the 2025-26 academic year are underway. Student Senate is exploring adding additional leadership positions to Student Senate related to sustainability, regional campuses, alumni, and student parent support/childcare. Childcare Resources Director to work in collaboration with the Student Parent Support Group and Early Learning Campus. Student Senate is working in collaboration with Lakeshore Technical College on a Legislative Position Paper for the Wisconsin Student Government

Legislative Seminar. Our legislative priorities are childcare access and affordability, as well as basic student financial needs.

College/Campus Announcements III A 5

Ms. Ahedo reported that the Strategic Integration and Initiatives unit successfully launched the WolfPack Rising project, which will implement Workday Student, a student information system for college-wide student support functions including admissions, financial aid, advising, and student records. The Advising, Career & Transfer Services unit, along with the assistance of volunteers from across the college, offered special term start opportunities over the course of ten days, to help students successfully enroll for their classes this semester. Nearly 600 students were served with both in-person and virtual options. The Retention Initiatives and Student Engagement (RISE) unit has launched MC Mentor Connect, a platform designed to facilitate student mentorship experiences.

Dr. Thomas reported that The Health Education Systems Incorporated (HESI) exam evaluates a student's academic readiness for nursing school and are required for most to enter the LPN and ADN nursing programs. Historically, test preparation workshops were only available online or in the Madison Metro area, presenting rural students with challenges in accessing the test preparation support. In a pilot project to address this barrier, regional staff and staff from Student Affairs advising services partnered to create an in-person two-week test-prep workshop at the Watertown campus. The Reedsburg campus will pilot several new initiatives around increasing language access and will serve a monthly community meal for native Spanish speakers and new Spanish speakers to practice their language skills and immerse in a cultural experience. The Reedsburg campus will run a bilingual basic computer course. It is an internal collaboration between the Reedsburg staff and our School for Professional and Continuing

staff will be meeting with the Literacy Council to discuss the college's current English as a Second Language offerings and consider ways to collaborate on complimentary programming.

Dr. Grady reported that earlier this month, the college hosted the Inaugural Dream Doubles Pickleball Fundraiser, with over 40 teams participating. This event honored the legacy of Dr. Martin Luther King Jr., embodying his values of unity, service, and equality through sport and philanthropy.

President's Report III A 5

Dr. Casper reported that Trustees and college leaders will have the opportunity to engage with elected officials the ACCT Legislative Summit. Highlighted during those visits will be the impacts of future federal funding pauses. He also shared that he sent employee and student communications about resources available to support their well-being. He shared the college practices related to immigration officials requesting records or coming to campus. Dr. Casper stated that, related to executive orders about hiring practices, Madison College will continue to recruit and hire the most qualified talent to serve students.

Budget Update III A 5 a

Dr. Casper introduced Dr. Ramirez and Mr. White to provide a budget update. They reported on the college's budget process and philosophy, current estimates, key assumptions, priorities and approach, and the next steps in the budget approval process

International Travel III A 5 b

Dr. Casper informed the Board of recently approved international travel activities that will provide staff professional development and student exchange and recruitment opportunities. The presented activities have been conditionally approved and final decisions will be made for each activity based on a review of health and safety conditions.

Monitoring Report – Vision 2030 Commitment 2 III A 5 c

Dr. Casper introduced Dr. Torrez-Miranda, Dr. Turner, and Dr. Martin to share information related Vision 2030 Commitment 2, which states, “Madison College will remove historic barriers to college access and student success by reviewing and updating its systems, policies, and practices to ensure they are equitable.” They shared the work of IETC supporting faculty to analyze data and make changes in their curriculum and classroom practices to eliminate inequities. Dr. Martin shared her experience with IETC in improving success rates in a chemistry course that is required in the Biotechnology Program.

Action Items ^{III B}

Capital Projects Borrowing ^{III B 1}

Resolution Authorizing the Issuance of Not to Exceed \$3,000,000 General Obligation Promissory Notes, Series 2024-25H ^{III B 1 a} **and Resolution Establishing the Parameters For the Sale of Not to Exceed \$3,000,000 General Obligation Promissory Notes, Series 2024-25G** ^{III B 1 b}

Dr. Ramirez reported that the attached resolution is the authorization to begin the borrowing process and totals \$3,000,000, including \$1,500,000 for building remodel and \$1,500,000 for the cost of acquisition of movable equipment and technology. Once the borrowing is authorized, the resolution is published as public notice per Section 67.12(12)(e)5 of the Wisconsin Statutes. Bids are then received. The second resolution is the issuance of the notes is for the public purpose of the acquisition of movable equipment and technology costing \$5,000 or more per unit or set (\$1,500,000), and for the purpose of paying the cost of building remodeling and improvement projects (\$1,500,000). The resolution limits the delegation of authority by stating that the General Obligation Promissory Notes may not be issued unless the True Interest Cost is equal to or less than 5.00%.

There was a motion by Ms. Lewis, seconded by Ms. McNeary, to adopt the Resolution Authorizing the Issuance of Not to Exceed \$3,000,000 General Obligation Promissory Notes, Series 2024-25H. Motion carried.

There was a motion by Mr. White, seconded by Ms. Lewis, to adopt the Resolution Establishing Parameters for the Sale of Not to Exceed \$3,000,000 General Obligation Promissory Notes, Series 2024-25H. Motion carried.

Consent Agenda III B 2

Confer honorary title of President Emeritus to Dr. Jack Daniels consistent with his last employment contract III B 2 a

General fund monthly financial report as of December 30, 2024 III B 2 b

Supplier payments greater than or equal to \$2,500 and schedule of checks issued for the period November 16, 2024 through December 15, 2024 III B 2 c

Contracts for services December 2024 III B 2 d

Request for proposals/request for bids/sole sources III B 2 e

Quarterly finance dashboard III B 2 f

Quarterly investment report III B 2 g

Employment of personnel III B 2 h

Resignations and separations III B 2 i

Retirements III B 2 j

There was a motion by Ms. Lewis, seconded by Ms. Bidar-Sielaff, to approve Consent Agenda items III.B.2.a. through j. Motion carried.

Adjournment V

There was a motion by Ms. Bidar-Sielaff, seconded by Mr. White, to adjourn the meeting. Motion carried.

The meeting adjourned at 7:32 p.m.

Melanie Lichtfeld, Secretary



WISCONSIN TECHNICAL COLLEGE
DISTRICT BOARDS ASSOCIATION

104 King St, Ste 202, Madison WI 53703

Date: February 17, 2025
To: District Board Chairpersons and Association Board of Directors
From: District Boards Association 2025 Nominations Committee
Charles Spargo (Mid-State)
Jeanne Jordie (Southwest Wisconsin)
R. Scott Pierce (Gateway)
Mark Foley (Milwaukee Area)

Re: **District Recommendations for Association Officer Positions**

*****Response Requested by Thursday, March 27, 2025*****

The Nominations Committee requests your board's assistance to identify any member you wish to be considered for nomination as a candidate for Association President, Vice President, Secretary/Treasurer, or At-Large officer. Current eligible officers who are running must be nominated by their board to continue to serve.

Each college board is asked to appoint a Delegate to the DBA, which your boards did last summer. Per state law and our Bylaws, the Delegate chooses the college's representative to the DBA Board of Directors (they can appoint themselves in this role). The DBA Board of Directors then elects their officers.

This year's election of four (4) officers will take place at the Association's annual meeting on Friday, April 11, 2025, in Wisconsin Dells. This meeting will include only the annual meeting, updates/reports, and the officer elections. It will be a one-day meeting. Details to come.

Officers may serve up to 2 consecutive one-year terms in the same office.

See next page for officer information.



WISCONSIN TECHNICAL COLLEGE
DISTRICT BOARDS ASSOCIATION

104 King St, Ste 202, Madison WI 53703

The status of each current officeholder:

President:

- **Chuck Bolstad**, Southwest Tech, is completing his second 1-year term as President. Chuck will become the DBA Past President in July as a trustee. Past President is not an elected role.

Vice-President

- **William (Bill) Duncan**, Gateway, is completing his second 1-year term as Vice President. Bill has announced he will not run for President.

Secretary/Treasurer

- **Paul Proulx**, Northcentral, is completing his second 1-year term as Secretary/Treasurer. Paul is running for President.

At-Large Officer

- **Erin Greenawald**, Chippewa Valley, is completing her second 1-year term as At-Large Officer. Erin is running for Secretary/Treasurer.
-

Past President: **Chuck Bolstad** will become Past President. Betty Bruski Mallek, Mid-State, will term off from this position.

For plain language descriptions of duties of these officers, see the last page of this document.



WISCONSIN TECHNICAL COLLEGE
DISTRICT BOARDS ASSOCIATION

104 King St, Ste 202, Madison WI 53703

Please review this memo and discuss the election with your board colleagues. Members may suggest any other members, in addition to current officers, for the Nominations Committee to consider adding to the election slate.

IMPORTANT NOTES on floor nominations:

Association Bylaws also allow for nominations from the floor at the election. If nominated from the floor, the member:

- must consent to serve if elected *and*
- must present a letter from their board that approves their potential election to the office *and*
- have the board's agreement that if elected, this person is your college Delegate's choice to represent your college on the DBA Board of Directors.

No college may have more than one (1) representative serving on the DBA Board of Directors at any given time.

ACCT State Coordinator (Non-voting DBA officer)

Lori Laberee of Northwood is completing year two (2) of her 3-year term as Wisconsin's ACCT State Coordinator. She is also Northwood's designee on the DBA Board.

This position is a non-voting member of the DBA Board of Directors and is not term limited.

ACCT requires only that the home board agrees to support the trustee in this position and in their travel to ACCT national events. State Coordinators disseminate information about ACCT and prepare quarterly reports on college news for sharing at the national level.

The District Boards Association is fortunate to have a great diversity of dedicated and



WISCONSIN TECHNICAL COLLEGE
DISTRICT BOARDS ASSOCIATION

104 King St, Ste 202, Madison WI 53703

skilled members serving on district boards throughout the state. We look forward to your board's input as the annual election of officers approaches. Thank you.

Please respond no later than Thursday, March 27, 2025. You may communicate any nominees to Diane Handrick: dhandrick@districtboards.org who will assure the Nominations Committee receives them. You may also contact any member of the Nominations Committee directly. The Nominations Committee will then put forward a slate of candidates in advance of the annual meeting.

cc: Offices of the College Presidents

Wisconsin Technical Colleges District Boards Association

Executive Officer Duties



WISCONSIN TECHNICAL COLLEGE
DISTRICT BOARDS ASSOCIATION

104 King St, Ste 202, Madison WI 53703

President

- presides over DBA meetings, including the membership meeting and Board of Directors meetings
- presides over monthly virtual meetings of the Executive Committee with the DBA Executive Director
- determines the membership of the Nominations Committee
- determines the co-chairs of each standing committee of the DBA
- attends all meetings of the DBA
- delivers a DBA report at each meeting of the Wisconsin Technical College System Board around the state (6 meetings per year, preferably in person)
- administers annual performance evaluation of the DBA Executive Director

Vice President

- attends meetings of the DBA
- attends monthly virtual meetings of the Executive Committee with the DBA Executive Director
- presides over meetings when President is unavailable
- presents awards at in-person meetings
- participates in annual performance evaluation of the DBA Executive Director

Secretary/Treasurer

- takes the roll and assists with meeting minutes at Board of Directors meetings
- takes the minutes at monthly virtual meetings of the Executive Committee with the DBA Executive Director
- acts as Roberts Rules of Order supervisor at BOD meetings
- reviews and approves invoices from the DBA for payment (several times a month, via email)
- attends meetings of the DBA
- participates in annual performance evaluation of the DBA Executive Director



WISCONSIN TECHNICAL COLLEGE
DISTRICT BOARDS ASSOCIATION

104 King St, Ste 202, Madison WI 53703

At-Large

-attends meetings of the DBA

-attends monthly virtual meetings of the Executive Committee with the DBA Executive Director

-participates in annual performance evaluation of the DBA Executive Director

KEY

DBA – District Boards Association

BOD – Board of Directors

Officer nomination request notice

**District Recommendations for
2025-2026 Association Officers**

Office of President

(Name)

(District)

Office of Vice-President

(Name)

(District)

Office of Secretary/Treasurer

(Name)

(District)

Office of Officer At-Large

(Name)

(District)

(All persons listed have agreed to serve if elected)

Submitted By

Date

District Board

DBA Officer Nom Sheet 2025-2026

Return by Thursday, March 27, 2025 to:

Wisconsin Technical College District Boards Association
104 King Street, Suite 202
Madison, Wisconsin 53703
dhandrick@districtboards.org

Madison Area Technical College

Topic: International Travel Authorizations (Information Only District Board Report)

Date of Madison College District Board Meeting: March 5, 2025

The following international travel requests have been authorized. All of the requests for international travel listed below conform with all procedural and administrative rules as outlined in Madison College District International Travel Policies.

<u>Name of Program/Trip</u>	<u>Traveler Name(s)</u>	<u>Destination Country and City</u>	<u>Dates of Travel</u>	<u>Description/Purpose of Travel and Benefit to District</u>	<u>Dollar Amount</u>
CREATE International Grant Project	Ken Walz Joel Shoemaker James Reichling	Norway	4/4/2025 - 4/11/2025	Madison College and CREATE Energy Center has received National Science Foundation funding to lead a group of 15 faculty from colleges across the country to Norway to conduct a comparison/contrast study of their clean energy and electric vehicle sectors. Participants will be selected by an independent committee of NSF officers and representatives, through a competitive nomination and application process. All expenses are to be covered by NSF, no cost to Madison College.	\$3,067
CIE-ISIP-International faculty exchange.	Carolina Bailey	Finland	5/15/2025 - 6/2/2025	This travel was originally scheduled for late May 2024, but needed to be rescheduled for personal reasons. Carolina Bailey will be participating in the exchange with a colleague from Finland whom she hosted in Madison for two weeks in October 2023. Carolina's exchange program will focus on use of virtual reality to support curriculum. She intends to incorporate what she learns to better implement virtual reality into her language classes. Reimbursement for participation (\$1,250) occurred in AY 23-24 through AHSS Professional Development funding prior to cancellation. This exchange partnership is made possible by Madison College's membership in the Illinois Consortium for International Studies and Programs (ICISP) of which Madison College has been a member for 25 years.	\$0

MADISON AREA TECHNICAL COLLEGE

DATE: March 5, 2025

TOPIC: Authorizing the Issuance of Not To Exceed \$3,000,000 General Obligation Promissory Notes, Series 2024-25I

ISSUE: The approved FY2024-25 budget includes the capital projects budget and authorized the borrowing of \$30,500,000. The initial process to borrow for capital projects includes securing bond counsel opinion and obtaining a bond rating.

The attached resolution is the authorization to begin this process and totals \$3,000,000, including \$1,425,000 for building remodel and improvements, \$75,000 for sitework and \$1,500,000 for the cost of acquisition of movable equipment and technology. Once the borrowing is authorized, the resolution is published as public notice per Section 67.12(12)(e)5 of the Wisconsin Statutes. Bids are then received. An authorizing resolution will be forthcoming to the Board to set the parameters to award the sale of the bonds to the lowest bidder from the bidding process.

Additional borrowing(s) will be scheduled and brought to the District Board for authorization later in the fiscal year.

RECOMMENDATION:

Adopt the Resolution Authorizing The Issuance Of Not To Exceed \$3,000,000 General Obligation Promissory Notes, Series 2024-25I; And Setting The Sale Therefor.

RESOLUTION NO. ____

RESOLUTION AUTHORIZING THE ISSUANCE OF NOT TO EXCEED
\$3,000,000 GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2024-25I

WHEREAS, the Madison Area Technical College District, Adams, Columbia, Dane, Dodge, Green, Iowa, Jefferson, Juneau, Marquette, Richland, Rock and Sauk Counties, Wisconsin (the "District") is presently in need of \$1,425,000 for the public purpose of paying the cost of building remodeling and improvement projects, \$1,500,000 for the public purpose of paying the cost of the acquisition of movable equipment and \$75,000 for the public purpose of paying the cost of site improvement projects, and there are insufficient funds on hand to pay said costs;

WHEREAS, the District hereby finds and determines that the projects are within the District's power to undertake and serve a "public purpose" as that term is defined in Section 67.04(1)(b), Wisconsin Statutes; and

WHEREAS, technical college districts are authorized by the provisions of Section 67.12(12), Wisconsin Statutes to borrow money and to issue general obligation promissory notes for such public purposes.

NOW, THEREFORE, BE IT:

RESOLVED, that the District shall issue general obligation promissory notes in an amount not to exceed \$1,425,000 for the public purpose of paying the cost of building remodeling and improvement projects; and be it further

RESOLVED, that the District shall issue general obligation promissory notes in an amount not to exceed \$1,500,000 for the public purpose of paying the cost of the acquisition of movable equipment; and be it further

Resolved, that the District shall issue general obligation promissory notes in an amount not to exceed \$75,000 for the public purpose of paying the cost of site improvement projects; and be it further

RESOLVED, that pursuant to Section 67.12(12)(e)5, Wisconsin Statutes, the Secretary shall, within ten (10) days of adoption of this Resolution, cause public notice of the adoption of this Resolution to be given to the electors of the District by publishing notices in the Wisconsin State Journal, the official newspaper of the District. The notices to electors shall be in substantially the forms attached hereto as Exhibits A, B and C and incorporated herein by this reference.

Adopted, approved and recorded March 5, 2025.

Donald D. Dantzler, Jr.
Chairperson

Attest:

Melanie Lichtfeld
Secretary

(SEAL)

EXHIBIT A

NOTICE TO THE ELECTORS
OF THE
MADISON AREA TECHNICAL COLLEGE DISTRICT
ADAMS, COLUMBIA, DANE, DODGE, GREEN, IOWA, JEFFERSON, JUNEAU,
MARQUETTE, RICHLAND, ROCK AND SAUK COUNTIES, WISCONSIN

NOTICE IS HEREBY GIVEN that the District Board of the above-named District, at a meeting duly called, noticed, held and conducted on March 5, 2025, adopted a resolution pursuant to the provisions of Section 67.12(12), Wisconsin Statutes, to authorize a borrowing in an amount not to exceed \$1,425,000 by issuing general obligation promissory notes of the District for the public purpose of paying the cost of building remodeling and improvement projects.

A copy of said resolution is on file in the District office, located at 1701 Wright Street, Madison, WI 53704, and may be inspected weekdays, except holidays, between the hours of 9:00 a.m. and 4:00 p.m., or in the alternative, is available upon request by contacting the District by email at the following address: jspilde@madisoncollege.edu.

The District Board need not submit said resolution to the electors for approval unless within 30 days after the publication of this Notice there is filed with the Secretary of the District Board a petition meeting the standards set forth in Section 67.12(12)(e)5, Wisconsin Statutes, requesting a referendum thereon at a special election. If no such petition is filed, then the resolution shall be effective without a referendum.

Dated this 5th day of March, 2025.

BY THE ORDER OF THE
DISTRICT BOARD

District Secretary

EXHIBIT B

NOTICE TO THE ELECTORS
OF THE
MADISON AREA TECHNICAL COLLEGE DISTRICT
ADAMS, COLUMBIA, DANE, DODGE, GREEN, IOWA, JEFFERSON, JUNEAU,
MARQUETTE, RICHLAND, ROCK AND SAUK COUNTIES, WISCONSIN

NOTICE IS HEREBY GIVEN that the District Board of the above-named District, at a meeting duly called, noticed, held and conducted on March 5, 2025, adopted a resolution pursuant to the provisions of Section 67.12(12), Wisconsin Statutes, to authorize a borrowing in an amount not to exceed \$1,500,000 by issuing general obligation promissory notes of the District for the public purpose of paying the cost of the acquisition of movable equipment.

A copy of said resolution is on file in the District office, located at 1701 Wright Street, Madison, WI 53704, and may be inspected weekdays, except holidays, between the hours of 9:00 a.m. and 4:00 p.m., or in the alternative, is available upon request by contacting the District by email at the following address: jspilde@madisoncollege.edu.

The District Board need not submit said resolution to the electors for approval unless within 30 days after the publication of this Notice there is filed with the Secretary of the District Board a petition meeting the standards set forth in Section 67.12(12)(e)5, Wisconsin Statutes, requesting a referendum thereon at a special election. If no such petition is filed, then the resolution shall be effective without a referendum.

Dated this 5th day of March, 2025.

BY THE ORDER OF THE
DISTRICT BOARD

District Secretary

EXHIBIT C

NOTICE TO THE ELECTORS
OF THE
MADISON AREA TECHNICAL COLLEGE DISTRICT
ADAMS, COLUMBIA, DANE, DODGE, GREEN, IOWA, JEFFERSON, JUNEAU,
MARQUETTE, RICHLAND, ROCK AND SAUK COUNTIES, WISCONSIN

NOTICE IS HEREBY GIVEN that the District Board of the above-named District, at a meeting duly called, noticed, held and conducted on March 5, 2025, adopted a resolution pursuant to the provisions of Section 67.12(12), Wisconsin Statutes, to authorize a borrowing in an amount not to exceed \$75,000 by issuing general obligation promissory notes of the District for the public purpose of paying the cost of site improvement projects.

A copy of said resolution is on file in the District office, located at 1701 Wright Street, Madison, WI 53704, and may be inspected weekdays, except holidays, between the hours of 9:00 a.m. and 4:00 p.m., or in the alternative, is available upon request by contacting the District by email at the following address: jspilde@madisoncollege.edu.

Dated this 5th day of March, 2025.

BY THE ORDER OF THE
District Board

District Secretary

MADISON AREA TECHNICAL COLLEGE

DATE: March 5, 2025

TOPIC: Resolution Establishing Parameters for the Sale of Not to Exceed \$3,000,000 General Obligation Promissory Notes, Series 2024-25I

ISSUE: The Madison Area Technical College District Board previously approved authorizing the sale of \$3,000,000 of General Obligation Promissory Notes. The issuance of the notes is for the public purpose of the acquisition of movable equipment and technology costing \$5,000 or more per unit or set (\$1,500,000), and for the purpose of paying the cost of building remodeling and improvement projects (\$1,425,000) and the cost of sitework (\$75,000). These activities were included in the FY2024-25 capital projects budget approved by the Board on June 5, 2024.

The resolution limits the delegation of authority by stating that the General Obligation Promissory Notes may not be issued unless the True Interest Cost is equal to or less than 5.00%.

We will provide information on the winning bidder, purchase price and interest rates, at a future board meeting. Attached is the Authorizing and Parameters Resolution.

RECOMMENDATION:

Adopt the Resolution Establishing Parameters for the Sale of Not to Exceed \$3,000,000 General Obligation Promissory Notes, Series 2024-25I.

RESOLUTION NO. _____

RESOLUTION ESTABLISHING PARAMETERS FOR THE
SALE OF NOT TO EXCEED \$3,000,000 GENERAL
OBLIGATION PROMISSORY NOTES, SERIES 2024-25I

WHEREAS, on March 5, 2025, the District Board of the Madison Area Technical College District, Adams, Columbia, Dane, Dodge, Green, Iowa, Jefferson, Juneau, Marquette, Richland, Rock and Sauk Counties, Wisconsin (the "District") adopted a resolution (the "Authorizing Resolution") which authorized the issuance of general obligation promissory notes (the "Notes") in the amount of \$1,425,000 for the public purpose of paying the cost of building remodeling and improvement projects, in the amount of \$1,500,000 for the public purpose of paying the cost of the acquisition of movable equipment and in the amount of \$75,000 for the public purpose of paying the cost of site improvement projects (collectively, the "Project");

WHEREAS, the District will cause Notices to Electors to be published in the Wisconsin State Journal giving notice of adoption of the Authorizing Resolution, identifying where and when the Authorizing Resolution can be inspected, and advising electors of their right to petition for a referendum on the question of the issuance of general obligation promissory notes to finance building remodeling and improvement projects and the acquisition of movable equipment;

WHEREAS, it is the finding of the District Board that it is in the best interest of the District to direct its financial advisor, PMA Securities, LLC ("PMA"), to take the steps necessary for the District to offer and sell the Notes at public sale and to obtain bids for the purchase of the Notes; and

WHEREAS, in order to facilitate the sale of the Notes in a timely manner, the District Board hereby finds and determines that it is necessary, desirable and in the best interest of the District to delegate to any one of the Chief Financial Officer/Controller or Executive Vice President Finance and Administration/Chief Operating Officer (each an "Authorized Officer") of the District the authority to accept on behalf of the District the bid for the Notes that results in the lowest true interest cost for the Notes (the "Proposal") and meets the terms and conditions provided for in this Resolution by executing a certificate in substantially the form attached hereto as Exhibit A and incorporated herein by reference (the "Approving Certificate").

NOW, THEREFORE, BE IT RESOLVED by the District Board of the District that:

Section 1. Sale of the Notes; Parameters. For the purpose of paying costs of the Project, the District is authorized to borrow pursuant to Section 67.12(12) Wisconsin Statutes, the principal sum of not to exceed THREE MILLION DOLLARS (\$3,000,000) upon the terms and subject to the conditions set forth in this Resolution. Subject to satisfaction of the conditions set forth in Section 15 of this Resolution, the Chairperson and Secretary are hereby authorized, empowered and directed to make, execute, issue and sell to the financial institution that submitted the Proposal (the "Purchaser") for, on behalf of and in the name of the District, Notes aggregating the principal amount of not to exceed THREE MILLION DOLLARS (\$3,000,000). The purchase price to be paid to the District for the Notes shall not be less than 100% nor more than 106% of the principal amount of the Notes.

Section 2. Terms of the Notes. The Notes shall be designated "General Obligation Promissory Notes, Series 2024-25I"; shall be issued in the aggregate principal amount of up to \$3,000,000; shall be dated as of their date of issuance; shall be in the denomination of \$5,000 or any integral multiple thereof; shall be numbered R-1 and upward; and mature on the dates and in the principal amounts set forth below, provided that the principal amount of each maturity may be increased or decreased by up to \$250,000 per maturity and that the aggregate principal amount of the Notes shall not exceed \$3,000,000. The schedule below assumes the Notes are issued in the aggregate principal amount of \$3,000,000.

<u>Date</u>	<u>Principal Amount</u>
03-01-2030	\$1,000,000
03-01-2031	1,000,000
03-01-2032	1,000,000

Interest shall be payable semi-annually on March 1 and September 1 of each year commencing on September 1, 2025. The true interest cost on the Notes (computed taking only the Purchaser's compensation into account) will not exceed 5.00%. Interest shall be computed upon the basis of a 360-day year of twelve 30-day months and will be rounded pursuant to the rules of the Municipal Securities Rulemaking Board.

Section 3. Redemption Provisions. The Notes shall not be subject to optional redemption or shall be callable as set forth on the Approving Certificate. If the Proposal specifies that certain of the Notes shall be subject to mandatory redemption, the terms of such mandatory redemption shall be set forth on an attachment to the Approving Certificate labeled as Schedule MRP. Upon the optional redemption of any of the Notes subject to mandatory redemption, the principal amount of such Notes so redeemed shall be credited against the mandatory redemption payments established in the Approving Certificate in such manner as the District shall direct.

Section 4. Form of the Notes. The Notes shall be issued in registered form and shall be executed and delivered in substantially the form attached hereto as Exhibit B and incorporated herein by this reference.

Section 5. Tax Provisions.

(A) Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Notes as the same becomes due, the full faith, credit and resources of the District are hereby irrevocably pledged, and there is hereby levied upon all of the taxable property of the District a direct annual irrepealable tax in the years 2025 through 2031 for the payments due in the years 2025 through 2032 in such amounts as are sufficient to meet the principal and interest payments when due. The amount of tax levied in the year 2025 shall be the total amount of debt service due on the Notes in the years 2025 and 2026; provided that the amount of such tax carried onto the tax rolls shall be abated by any amounts appropriated pursuant to subsection (D) below which are applied to payment of interest on the Notes in the year 2025.

(B) Tax Collection. So long as any part of the principal of or interest on the Notes remains unpaid, the District shall be and continue without power to repeal such levy or obstruct the collection of said tax until all such payments have been made or provided for. After the issuance of the Notes, said tax shall be, from year to year, carried onto the tax roll of the District and collected in addition to all other taxes and in the same manner and at the same time as other taxes of the District for said years are collected, except that the amount of tax carried

onto the tax roll may be reduced in any year by the amount of any surplus money in the Debt Service Fund Account created below.

(C) Additional Funds. If at any time there shall be on hand insufficient funds from the aforesaid tax levy to meet principal and/or interest payments on said Notes when due, the requisite amounts shall be paid from other funds of the District then available, which sums shall be replaced upon the collection of the taxes herein levied.

(D) Appropriation. The District hereby appropriates from taxes levied in anticipation of the issuance of the Notes, proceeds of the Notes or other funds of the District on hand a sum sufficient to be irrevocably deposited in the segregated Debt Service Fund Account created below and used to pay debt service on the Notes coming due in 2025.

Section 6. Segregated Debt Service Fund Account.

(A) Creation and Deposits. There be and there hereby is established in the treasury of the District, if one has not already been created, a debt service fund, separate and distinct from every other fund, which shall be maintained in accordance with generally accepted accounting principles. Debt service or sinking funds established for obligations previously issued by the District may be considered as separate and distinct accounts within the debt service fund.

Within the debt service fund, there hereby is established a separate and distinct account designated as the "Debt Service Fund Account for General Obligation Promissory Notes, Series 2024-251" (the "Debt Service Fund Account") and such account shall be maintained until the indebtedness evidenced by the Notes is fully paid or otherwise extinguished. There shall be deposited into the Debt Service Fund Account (i) all accrued interest received by the District at the time of delivery of and payment for the Notes; (ii) any premium which may be received by the District above the par value of the Notes and accrued interest thereon; (iii) all money raised by the taxes herein levied and any amounts appropriated for the specific purpose of meeting principal of and interest on the Notes when due; (iv) such other sums as may be necessary at any time to pay principal of and interest on the Notes when due; (v) surplus monies in the Borrowed Money Fund as specified below; and (vi) such further deposits as may be required by Section 67.11, Wisconsin Statutes.

(B) Use and Investment. No money shall be withdrawn from the Debt Service Fund Account and appropriated for any purpose other than the payment of principal of and interest on the Notes until all such principal and interest has been paid in full and the Notes canceled; provided (i) the funds to provide for each payment of principal of and interest on the Notes prior to the scheduled receipt of taxes from the next succeeding tax collection may be invested in direct obligations of the United States of America maturing in time to make such payments when they are due or in other investments permitted by law; and (ii) any funds over and above the amount of such principal and interest payments on the Notes may be used to reduce the next succeeding tax levy, or may, at the option of the District, be invested by purchasing the Notes as permitted by and subject to Section 67.11(2)(a), Wisconsin Statutes, or in permitted municipal investments under the pertinent provisions of the Wisconsin Statutes ("Permitted Investments"), which investments shall continue to be a part of the Debt Service Fund Account. Any investment of the Debt Service Fund Account shall at all times conform with the provisions of the Internal Revenue Code of 1986, as amended (the "Code") and any applicable Treasury Regulations (the "Regulations").

(C) Remaining Monies. When all of the Notes have been paid in full and canceled, and all Permitted Investments disposed of, any money remaining in the Debt Service Fund Account shall be transferred and deposited in the general fund of the District, unless the District Board directs otherwise.

Section 7. Proceeds of the Notes; Segregated Borrowed Money Fund. The proceeds of the Notes (the "Note Proceeds") (other than any premium and accrued interest which must be paid at the time of the delivery of the Notes into the Debt Service Fund Account created above) shall be deposited into a special fund (the "Borrowed Money Fund") separate and distinct from all other funds of the District and disbursed solely for the purpose or purposes for which borrowed. Monies in the Borrowed Money Fund may be temporarily invested in Permitted Investments. Any monies, including any income from Permitted Investments, remaining in the Borrowed Money Fund after the purpose or purposes for which the Notes have been issued have been accomplished, and, at any time, any monies as are not needed and which obviously thereafter cannot be needed for such purpose(s) shall be deposited in the Debt Service Fund Account.

Section 8. No Arbitrage. All investments made pursuant to this Resolution shall be Permitted Investments, but no such investment shall be made in such a manner as would cause the Notes to be "arbitrage bonds" within the meaning of Section 148 of the Code or the Regulations and an officer of the District, charged with the responsibility for issuing the Notes, shall certify as to facts, estimates, circumstances and reasonable expectations in existence on the date of delivery of the Notes to the Purchaser which will permit the conclusion that the Notes are not "arbitrage bonds," within the meaning of the Code or Regulations.

Section 9. Compliance with Federal Tax Laws. (a) The District represents and covenants that the projects financed by the Notes and the ownership, management and use of the projects will not cause the Notes to be "private activity bonds" within the meaning of Section 141 of the Code. The District further covenants that it shall comply with the provisions of the Code to the extent necessary to maintain the tax-exempt status of the interest on the Notes including, if applicable, the rebate requirements of Section 148(f) of the Code. The District further covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Notes) if taking, permitting or omitting to take such action would cause any of the Notes to be an arbitrage bond or a private activity bond within the meaning of the Code or would otherwise cause interest on the Notes to be included in the gross income of the recipients thereof for federal income tax purposes. The Secretary or other officer of the District charged with the responsibility of issuing the Notes shall provide an appropriate certificate of the District certifying that the District can and covenanting that it will comply with the provisions of the Code and Regulations.

(b) The District also covenants to use its best efforts to meet the requirements and restrictions of any different or additional federal legislation which may be made applicable to the Notes provided that in meeting such requirements the District will do so only to the extent consistent with the proceedings authorizing the Notes and the laws of the State of Wisconsin and to the extent that there is a reasonable period of time in which to comply.

Section 10. Execution of the Notes; Closing; Professional Services. The Notes shall be issued in printed form, executed on behalf of the District by the manual or facsimile signatures of the Chairperson and Secretary, authenticated, if required, by the Fiscal Agent (defined below), sealed with its official or corporate seal, if any, or a facsimile thereof, and delivered to the Purchaser upon payment to the District of the purchase price thereof, plus accrued interest to the

date of delivery (the "Closing"). The facsimile signature of either of the officers executing the Notes may be imprinted on the Notes in lieu of the manual signature of the officer but, unless the District has contracted with a fiscal agent to authenticate the Notes, at least one of the signatures appearing on each Note shall be a manual signature. In the event that either of the officers whose signatures appear on the Notes shall cease to be such officers before the Closing, such signatures shall, nevertheless, be valid and sufficient for all purposes to the same extent as if they had remained in office until the Closing. The aforesaid officers are hereby authorized and directed to do all acts and execute and deliver the Notes and all such documents, certificates and acknowledgements as may be necessary and convenient to effectuate the Closing. The District hereby authorizes the officers and agents of the District to enter into, on its behalf, agreements and contracts in conjunction with the Notes, including but not limited to agreements and contracts for legal, trust, fiscal agency, disclosure and continuing disclosure, and rebate calculation services. Any such contract heretofore entered into in conjunction with the issuance of the Notes is hereby ratified and approved in all respects.

Section 11. Payment of the Notes; Fiscal Agent. The principal of and interest on the Notes shall be paid by Associated Trust Company, National Association, Green Bay, Wisconsin, which is hereby appointed as the District's registrar and fiscal agent pursuant to the provisions of Section 67.10(2), Wisconsin Statutes (the "Fiscal Agent"). The District hereby authorizes the Chairperson and Secretary or other appropriate officers of the District to enter a Fiscal Agency Agreement between the District and the Fiscal Agent. Such contract may provide, among other things, for the performance by the Fiscal Agent of the functions listed in Wis. Stats. Sec. 67.10(2)(a) to (j), where applicable, with respect to the Notes.

Section 12. Persons Treated as Owners; Transfer of Notes. The District shall cause books for the registration and for the transfer of the Notes to be kept by the Fiscal Agent. The person in whose name any Note shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and payment of either principal or interest on any Note shall be made only to the registered owner thereof. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Note to the extent of the sum or sums so paid.

Any Note may be transferred by the registered owner thereof by surrender of the Note at the office of the Fiscal Agent, duly endorsed for the transfer or accompanied by an assignment duly executed by the registered owner or his attorney duly authorized in writing. Upon such transfer, the Chairperson and Secretary shall execute and deliver in the name of the transferee or transferees a new Note or Notes of a like aggregate principal amount, series and maturity and the Fiscal Agent shall record the name of each transferee in the registration book. No registration shall be made to bearer. The Fiscal Agent shall cancel any Note surrendered for transfer.

The District shall cooperate in any such transfer, and the Chairperson and Secretary are authorized to execute any new Note or Notes necessary to effect any such transfer.

Section 13. Record Date. The 15th day of the calendar month next preceding each interest payment date shall be the record date for the Notes (the "Record Date"). Payment of interest on the Notes on any interest payment date shall be made to the registered owners of the Notes as they appear on the registration book of the District at the close of business on the Record Date.

Section 14. Utilization of The Depository Trust Company Book-Entry-Only System. In order to make the Notes eligible for the services provided by The Depository Trust Company, New York, New York ("DTC"), the District agrees to the applicable provisions set forth in the Blanket Issuer Letter of Representations, which the Secretary or other authorized representative

of the District is authorized and directed to execute and deliver to DTC on behalf of the District to the extent an effective Blanket Issuer Letter of Representations is not presently on file in the District office.

Section 15. Conditions on Issuance and Sale of the Notes. The issuance of the Notes and the sale of the Notes to the Purchaser are subject to satisfaction of the following conditions:

(a) expiration of the petition period provided for under Section 67.12(12)(e)5, Wis. Stats., without the filing of a sufficient petition for a referendum with respect to the resolution authorizing the issuance of Notes to finance building remodeling and improvement projects and the acquisition of movable equipment; and

(b) approval by the Authorized Officer of the principal amount, definitive maturities, redemption provisions, interest rates and purchase price for the Notes, which approval shall be evidenced by execution by the Authorized Officer of the Approving Certificate.

Upon approval of the terms of the Notes, the Authorized Officer of the District is authorized to execute the Proposal with the Purchaser providing for the sale of the Notes to the Purchaser. The Notes shall not be delivered until this approval is obtained and the referendum petition period expires as provided in (a) above.

Section 16. Official Statement. The District Board hereby directs the Authorized Officer to approve the Preliminary Official Statement with respect to the Notes and deem the Preliminary Official Statement as "final" as of its date for purposes of SEC Rule 15c2-12 promulgated by the Securities and Exchange Commission pursuant to the Securities and Exchange Act of 1934 (the "Rule"). All actions taken by the Authorized Officer or other officers of the District in connection with the preparation of such Preliminary Official Statement and any addenda to it or final Official Statement are hereby ratified and approved. In connection with the Closing, the appropriate District official shall certify the Preliminary Official Statement and any addenda or final Official Statement. The Secretary shall cause copies of the Preliminary Official Statement and any addenda or final Official Statement to be distributed to the Purchaser.

Section 17. Undertaking to Provide Continuing Disclosure. The District hereby covenants and agrees, for the benefit of the owners of the Notes, to enter into a written undertaking (the "Undertaking") if required by the Rule to provide continuing disclosure of certain financial information and operating data and timely notices of the occurrence of certain events in accordance with the Rule. The Undertaking shall be enforceable by the owners of the Notes or by the Purchaser on behalf of such owners (provided that the rights of the owners and the Purchaser to enforce the Undertaking shall be limited to a right to obtain specific performance of the obligations thereunder and any failure by the District to comply with the provisions of the Undertaking shall not be an event of default with respect to the Notes).

To the extent required under the Rule, the Chairperson and Secretary, or other officer of the District charged with the responsibility for issuing the Notes, shall provide a Continuing Disclosure Certificate for inclusion in the transcript of proceedings, setting forth the details and terms of the District's Undertaking.

Section 18. Record Book. The Secretary shall provide and keep the transcript of proceedings as a separate record book (the "Record Book") and shall record a full and correct statement of every step or proceeding had or taken in the course of authorizing and issuing the Notes in the Record Book.

Section 19. Bond Insurance. If the Purchaser determines to obtain municipal bond insurance with respect to the Notes, the officers of the District are authorized to take all actions necessary to obtain such municipal bond insurance. The Chairperson and Secretary are authorized to agree to such additional provisions as the bond insurer may reasonably request and which are acceptable to the Chairperson and Secretary including provisions regarding restrictions on investment of Note proceeds, the payment procedure under the municipal bond insurance policy, the rights of the bond insurer in the event of default and payment of the Notes by the bond insurer and notices to be given to the bond insurer. In addition, any reference required by the bond insurer to the municipal bond insurance policy shall be made in the form of Note provided herein.

Section 20. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the District Board or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law.

Adopted, approved and recorded March 5, 2025.

Donald D. Dantzler, Jr.
Chairperson

ATTEST:

Melanie Lichtfeld
Secretary

(SEAL)

EXHIBIT A

Approving Certificate

(See Attached)

CERTIFICATE APPROVING THE PRELIMINARY OFFICIAL STATEMENT
AND DETAILS OF
GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2024-25I

The undersigned [Chief Financial Officer/Controller or Executive Vice President Finance and Administration/Chief Operating Officer] of the Madison Area Technical College District, Adams, Columbia, Dane, Dodge, Green, Iowa, Jefferson, Juneau, Marquette, Richland, Rock and Sauk Counties, Wisconsin (the "District"), hereby certifies that:

1. Resolution. On March 5, 2025, the District Board of the District adopted a resolution (the "Resolution") establishing parameters for the sale of not to exceed \$3,000,000 General Obligation Promissory Notes, Series 2024-25I of the District (the "Notes") after a public sale and delegating to me the authority to approve the Preliminary Official Statement, to approve the purchase proposal for the Notes, and to determine the details for the Notes within the parameters established by the Resolution.

2. Preliminary Official Statement. The Preliminary Official Statement with respect to the Notes is hereby approved and deemed "final" as of its date for purposes of SEC Rule 15c-12 promulgated by the Securities and Exchange Commission pursuant to the Securities and Exchange Act of 1934.

3. Proposal; Terms of the Notes. On the date hereof, the Notes were offered for public sale, and the District has duly received bids for the Notes as described on the Bid Tabulation attached hereto as Schedule I-A and incorporated herein by this reference (the "Bid Tabulation"). The bid proposal attached hereto as Schedule I-B and incorporated herein by this reference (the "Proposal") submitted by the financial institution listed first on the Bid Tabulation (the "Purchaser") fully complies with the bid requirements set forth in the Official Notice of Sale. PMA Securities, LLC recommends the District accept the Proposal. The Proposal meets the parameters and conditions established by the Resolution and is hereby approved and accepted.

The Notes shall be issued in the aggregate principal amount of \$ _____, which is not more than the \$3,000,000 approved by the Resolution, and shall mature on March 1 of each of the years and in the amounts and shall bear interest at the rates per annum as set forth in the Pricing Summary attached hereto as Schedule II and incorporated herein by this reference. The amount of each annual principal payment due on the Notes is not more than \$250,000 more or less per maturity than the schedule included in the Resolution as set forth below:

<u>Date</u>	<u>Resolution Schedule</u>	<u>Actual Amount</u>
03-01-2030	\$1,000,000	\$ _____
03-01-2031	1,000,000	_____
03-01-2032	1,000,000	_____

The true interest cost on the Notes (computed taking only the Purchaser's compensation into account) is _____%, which is not in excess of 5.00%, as required by the Resolution.

4. Purchase Price of the Notes. The Notes shall be sold to the Purchaser in accordance with the terms of the Proposal at a price of \$_____, plus accrued interest, if any, to the date of delivery of the Notes, which is not less than 100% nor more than 106% of the principal amount of the Notes as required by the Resolution.

5. Redemption Provisions of the Notes. [The Notes are not subject to optional redemption.] [The Notes maturing on March 1, 20__ and thereafter are subject to redemption prior to maturity, at the option of the District, on March 1, 20__ or on any date thereafter. Said Notes are redeemable as a whole or in part, and if in part, from maturities selected by the District and within each maturity by lot, at the principal amount thereof, plus accrued interest to the date of redemption.] [The Proposal specifies that [some of] the Notes are subject to mandatory redemption. The terms of such mandatory redemption are set forth on an attachment hereto as Schedule MRP and incorporated herein by this reference.]

6. Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Notes as the same respectively falls due, the full faith, credit and taxing powers of the District have been irrevocably pledged and there has been levied on all of the taxable property in the District, pursuant to the Resolution, a direct, annual irrepealable tax in an amount and at the times sufficient for said purpose. Such tax shall be for the years and in the amounts set forth on the debt service schedule attached hereto as Schedule III.

7. Expiration of Petition Period. The petition period provided for under 67.12(12)(e)5, Wisconsin Statutes, has expired without the filing of a sufficient petition for a referendum with respect to the Notes authorized to finance building remodeling and improvement projects and the acquisition of movable equipment.

8. Approval. This Certificate constitutes my approval of the Proposal, and the principal amount, definitive maturities, interest rates, purchase price and redemption provisions for the Notes and the direct annual irrepealable tax levy to repay the Notes, in satisfaction of the parameters set forth in the Resolution.

IN WITNESS WHEREOF, I have executed this Certificate on _____, 20__ pursuant to the authority delegated to me in the Resolution.

Name: _____
Title: _____

SCHEDULE I-A TO APPROVING CERTIFICATE

Bid Tabulation

To be provided by PMA Securities, LLC and incorporated into the Certificate.

(See Attached)

COPY

SCHEDULE I-B TO APPROVING CERTIFICATE

Proposal

To be provided by PMA Securities, LLC and incorporated into the Certificate.

(See Attached)

COPY

SCHEDULE II TO APPROVING CERTIFICATE

Pricing Summary

To be provided by PMA Securities, LLC and incorporated into the Certificate.

(See Attached)

COPY

SCHEDULE III TO APPROVING CERTIFICATE

Debt Service Schedule and Irrepealable Tax Levies

To be provided by PMA Securities, LLC and incorporated into the Certificate.

(See Attached)

COPY

EXHIBIT B

(Form of Note)

REGISTERED UNITED STATES OF AMERICA DOLLARS
STATE OF WISCONSIN
NO. R-___ MADISON AREA TECHNICAL COLLEGE DISTRICT \$_____
GENERAL OBLIGATION PROMISSORY NOTE, SERIES 2024-25I

MATURITY DATE: ORIGINAL DATE OF ISSUE: INTEREST RATE: CUSIP:

March 1, _____, 20__ % _____

DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.

PRINCIPAL AMOUNT: _____ THOUSAND DOLLARS
(\$ _____)

FOR VALUE RECEIVED, the Madison Area Technical College District, Adams, Columbia, Dane, Dodge, Green, Iowa, Jefferson, Juneau, Marquette, Richland, Rock and Sauk Counties, Wisconsin (the "District"), hereby acknowledges itself to owe and promises to pay to the Depository or its Nominee Name (the "Depository") identified above (or to registered assigns), on the maturity date identified above, the principal amount identified above, and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest shall be payable semi-annually on March 1 and September 1 of each year commencing on September 1, 2025 until the aforesaid principal amount is paid in full. Both the principal of and interest on this Note are payable to the registered owner in lawful money of the United States. Interest payable on any interest payment date shall be paid by wire transfer to the Depository in whose name this Note is registered on the Bond Register maintained by Associated Trust Company, National Association, Green Bay, Wisconsin (the "Fiscal Agent") or any successor thereto at the close of business on the 15th day of the calendar month next preceding each interest payment date (the "Record Date"). This Note is payable as to principal upon presentation and surrender hereof at the office of the Fiscal Agent.

For the prompt payment of this Note together with interest hereon as aforesaid and for the levy of taxes sufficient for that purpose, the full faith, credit and resources of the District are hereby irrevocably pledged.

This Note is one of an issue of Notes aggregating the principal amount of \$_____, all of which are of like tenor, except as to denomination, interest rate [, redemption provision] and maturity date, issued by the District pursuant to the provisions of Section 67.12(12), Wisconsin Statutes, for the public purposes of paying the cost of building remodeling and improvement projects (\$_____), the acquisition of movable equipment (\$_____) and site improvement projects (\$_____), as authorized by resolutions adopted on March 5, 2025, as supplemented by a Certificate Approving the Preliminary Official Statement and Details of General Obligation Promissory Notes, Series 2024-25I, dated _____, 20__ (collectively, the "Resolution"). Said resolutions are recorded in the official minutes of the District Board for said date.

【The Notes are not subject to optional redemption.】 【The Notes maturing on March 1, _____ and thereafter are subject to redemption prior to maturity, at the option of the District, on March 1, _____ or on any date thereafter. Said Notes are redeemable as a whole or in part, and if in part, from maturities selected by the District, and within each maturity by lot (as selected by the Depository), at the principal amount thereof, plus accrued interest to the date of redemption.】

【The Notes maturing in the years _____ are subject to mandatory redemption by lot as provided in the Approving Certificate, at the redemption price of par plus accrued interest to the date of redemption and without premium.】

【In the event the Notes are redeemed prior to maturity, as long as the Notes are in book-entry-only form, official notice of the redemption will be given by mailing a notice by registered or certified mail, overnight express delivery, facsimile transmission, electronic transmission or in any other manner required by the Depository, to the Depository not less than thirty (30) days nor more than sixty (60) days prior to the redemption date. If less than all of the Notes of a maturity are to be called for redemption, the Notes of such maturity to be redeemed will be selected by lot. Such notice will include but not be limited to the following: the designation, date and maturities of the Notes called for redemption, CUSIP numbers, and the date of redemption. Any notice provided as described herein shall be conclusively presumed to have been duly given, whether or not the registered owner receives the notice. The Notes shall cease to bear interest on the specified redemption date provided that federal or other immediately available funds sufficient for such redemption are on deposit at the office of the Depository at that time. Upon such deposit of funds for redemption the Notes shall no longer be deemed to be outstanding.】

It is hereby certified and recited that all conditions, things and acts required by law to exist or to be done prior to and in connection with the issuance of this Note have been done, have existed and have been performed in due form and time; that the aggregate indebtedness of the District, including this Note and others issued simultaneously herewith, does not exceed any limitation imposed by law or the Constitution of the State of Wisconsin; and that a direct annual irrepealable tax has been levied sufficient to pay this Note, together with the interest thereon, when and as payable.

This Note is transferable only upon the books of the District kept for that purpose at the office of the Fiscal Agent, only in the event that the Depository does not continue to act as depository for the Notes, and the District appoints another depository, upon surrender of the Note to the Fiscal Agent, by the registered owner in person or his duly authorized attorney, together with a written instrument of transfer (which may be endorsed hereon) satisfactory to the Fiscal Agent duly executed by the registered owner or his duly authorized attorney. Thereupon a new fully registered Note in the same aggregate principal amount shall be issued to the new depository in exchange therefor and upon the payment of a charge sufficient to reimburse the District for any tax, fee or other governmental charge required to be paid with respect to such registration. The Fiscal Agent shall not be obliged to make any transfer of the Notes [(i)] after the Record Date, [(ii)] during the fifteen (15) calendar days preceding the date of any publication of notice of any proposed redemption of the Notes, or [(iii)] with respect to any particular Note, after such Note has been called for redemption. The Fiscal Agent and District may treat and

consider the Depository in whose name this Note is registered as the absolute owner hereof for the purpose of receiving payment of, or on account of, the principal or redemption price hereof and interest due hereon and for all other purposes whatsoever. The Notes are issuable solely as negotiable, fully-registered Notes without coupons in the denomination of \$5,000 or any integral multiple thereof.

This Note shall not be valid or obligatory for any purpose until the Certificate of Authentication hereon shall have been signed by the Fiscal Agent.

No delay or omission on the part of the owner hereof to exercise any right hereunder shall impair such right or be considered as a waiver thereof or as a waiver of or acquiescence in any default hereunder.

IN WITNESS WHEREOF, the Madison Area Technical College District, Adams, Columbia, Dane, Dodge, Green, Iowa, Jefferson, Juneau, Marquette, Richland, Rock and Sauk Counties, Wisconsin, by its governing body, has caused this Note to be executed for it and in its name by the manual or facsimile signatures of its duly qualified Chairperson and Secretary; and to be sealed with its official or corporate seal, if any, all as of the original date of issue specified above.

MADISON AREA TECHNICAL COLLEGE
DISTRICT, WISCONSIN

By: _____
Donald D. Dantzler, Jr.
Chairperson

(SEAL)

By: _____
Melanie Lichtfeld
Secretary

Date of Authentication: _____, _____

CERTIFICATE OF AUTHENTICATION

This Note is one of the Notes of the issue authorized by the within-mentioned resolutions of the Madison Area Technical College District, Adams, Columbia, Dane, Dodge, Green, Iowa, Jefferson, Juneau, Marquette, Richland, Rock and Sauk Counties, Wisconsin.

ASSOCIATED TRUST COMPANY,
NATIONAL ASSOCIATION,
GREEN BAY, WISCONSIN

By _____
Authorized Signatory

COPY

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

(Name and Address of Assignee)

(Social Security or other Identifying Number of Assignee)

the within Note and all rights thereunder and hereby irrevocably constitutes and appoints _____, Legal Representative, to transfer said Note on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed:

(e.g. Bank, Trust Company
or Securities Firm)

(Depository or Nominee Name)

NOTICE: This signature must correspond with the name of the Depository or Nominee Name as it appears upon the face of the within Note in every particular, without alteration or enlargement or any change whatever.

(Authorized Officer)

MADISON AREA TECHNICAL COLLEGE

DATE: March 5, 2025

TOPIC: FY2025-26 Enrichment Courses

CONTACT: Mark Thomas, Exec. Vice President, 246-6301
Ramon Ortiz, Dean, School of Professional Development & Continuing Education, 243-4089

ISSUE: Non-credit enrichment (life-long learning) courses at Madison Area Technical College have been an integral part of offerings to community members throughout the district. These courses are defined by the Wisconsin Technical College System (WTCS) as being primarily for non-vocational purposes. Faculty pay and tuition/fees for enrichment courses are determined by the School of Professional development and Continuing Education and approved by the Madison College District Board. The current faculty hourly rate is \$34.00/HR, with tuition and fees at \$10.00 per hour of instruction. The last increase was FY23.

Madison Area Technical College’s implementation and funding strategies related to enrichment courses include:

- retain and recruit faculty by providing competitive salary.
- achieve full instructional cost recovery
- keep minimum number of participants per offering from increasing based on pricing of each course

ACTION: Increase tuition/fees and faculty salaries as recommended below:

Enrichment-pricing		Part-time instructor pay per hour
2025	\$10.50	\$36.00
2026	\$11.00	\$38.00
2027	\$12.00	\$39.00

In addition, retain 20 percent discount for students aged 60 and over (this discount only applies to tuition cost; not material fees set by the WTCS Board).

MADISON AREA TECHNICAL COLLEGE

DATE: March 5, 2025

TOPIC: General Fund Financial Report as of January 31, 2025

ISSUE: Review current year to date revenues and expenditures in the general fund. The current fiscal year's general fund revenues are 57.97% of the current budget. This compares to 55.91% during the prior fiscal year.

- Local Sources (Tax Levy) recognizes 100% of our annual tax levy as revenue, even though a portion will be collected in the next fiscal year. Also included are the revenues from dissolved TIDs, taxes from DNR lands, and net refunds for personal property. Tax Levy revenues to date are 100.52% of budget, compared to 98.97% last year.
- State Sources includes general state aid, performance-based funding and property tax relief aid. Also included are inter-district tuition supplement, state incentive grants, exempt computer state aid, aid in lieu of property taxes, and the WI GI bill remission aid. The State Aid revenues received to date are 14.05% of budget, compared to 12.69% last year.
- Program and Material Fees revenues represent the fees for summer school, and the first and second semesters of the current school year. The program fee revenues to date are 104.36% of budget, compared to 100.47% last year. The material fee revenues are 107.31% of budget, compared to 100.70% last year. Positive budget variances primarily in material fees for Associate degree and Technical diploma.
- Other Student Fees include graduation, nonresident tuition, Group Dynamics and community service classes. Revenues to date are 131.31% of the amount budgeted. Last year, revenues to date were 96.04%. Student Fees increased for Out-of-State Tuition for Postsecondary/Vocational Adult/Non-Postsecondary and Other Student Fees.
- Institutional Sources include interest income, lease/rental income and royalty income, along with miscellaneous revenues. The revenues to date are 81.50% of the budget. Last year's revenues were 56.72% of the budget. Increase primarily from interest income.
- Federal Sources consist of cost reimbursements on federal grants and administration for student financial assistance. Current year revenues are 53.07% of the budget, compared to 34.42% last year. Overall, this revenue is about the same as prior year with Indirect Federal Costs trending better to budget.
- Transfers from Reserves include Reserve for Compensated Absences (\$200,000) and Designation of Subsequent Year(s) (\$2,175,600).

The functional expenditure classifications are defined by NACUBO's Financial Accounting and Reporting Manual for Higher Education. The current fiscal year expenditures are 56.10% of budget as compares to 58.04% for the prior fiscal year.

- Instructional includes expenditures for all activities that are part of the College's instructional programs. Current year Instruction expenditures are 53.87% of budget, compared to 55.12% last year.
- Instructional Resources includes all expenditures incurred to provide support for instruction, such as library and academic administration and support. This year's Instructional Resources expenditures are 58.77% of the budget, versus 59.68% last year.
- Student Services includes expenditures incurred for admissions, registrar, and other activities that contribute to students' emotional and physical well-being, such as counseling, student aid administration, and intercollegiate athletics. Student Services expenditures are 51.69% of the current year's budget, compared to 55.77% last year.
- General Institutional includes expenditures for centralized activities that manage planning for the entire institution, such as the President's Office, human resources, and financial operations. General Institutional expenditures equal 60.75% of budget, compared to 69.23% last year. Decrease is largely from Wages/Benefits, Professional Development, Professional/Other Contracts and Advertising /Publications.
- Physical Plant includes expenditures for the administration, supervision, maintenance, and protection of the institution's physical plant. This includes items such as janitorial services, care of grounds, maintenance and operation of buildings and security. Physical Plant expenditures equal 72.80% of budget, compared to 70.69% last year.
- Public Service includes expenditures for activities established for non-instructional services, such as the athletic director's office. The current year's expenditures are 116.95% of budget, compared to 53.74% last year. Increases from Wages and Benefits in the area of Workplace Culture and College Engagement and Belonging.

- Accept report and place on file.

GENERAL FUND
FOR THE MONTH ENDED JANUARY 2025

STATEMENT OF REVENUE - ESTIMATED AND ACTUAL

	+Budgeted Revenue	Actual Revenue Current Month	Actual Revenue Year to Date	Balance To Be Earned	Actuals to Budget % Earned Year to Date	*Actuals to Budget % Earned Prior Year
Local Sources (Tax Levy)	\$ 47,389,700	\$ (7,991)	\$ 47,638,408	\$ (248,708)	100.52%	98.97%
State Sources (State Aid)	\$ 81,498,000	\$ 644,837	\$ 11,446,593	\$ 70,051,408	14.05%	12.69%
Program Fees	\$ 33,574,000	\$ 1,176,073	\$ 35,039,464	\$ (1,465,464)	104.36%	100.47%
Material Fees	\$ 1,155,000	\$ 30,979	\$ 1,239,485	\$ (84,485)	107.31%	100.70%
Other Student Fees	\$ 1,007,900	\$ 79,660	\$ 1,323,489	\$ (315,589)	131.31%	96.04%
Institutional Sources	\$ 2,434,000	\$ 107,910	\$ 1,983,815	\$ 450,185	81.50%	56.72%
Federal Sources	\$ 307,000	\$ 22,687	\$ 162,935	\$ 144,065	53.07%	34.42%
Transfers from Reserves	\$ 2,375,600	\$ -	\$ -	\$ 2,375,600	0.00%	0.00%
Other Sources (Transfers In)	\$ 750,000	\$ -	\$ -	\$ 750,000	0.00%	0.00%
Total Revenues	\$ 170,491,200	\$ 2,054,155	\$ 98,834,188	\$ 71,657,012	57.97%	55.91%

STATEMENT OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH AUTHORIZATIONS

	+Budgeted Expenditures	Year to Date Expenditures	Encumbrances	Budget Balance	Actuals to Budget % Used Year to Date	*Actuals to Budget % Used Prior Year to Date
Instructional	\$ 112,816,000	\$ 59,938,841	\$ 832,572	\$ 52,044,587	53.87%	55.12%
Instructional Resources	\$ 3,368,500	\$ 1,970,219	\$ 9,371	\$ 1,388,910	58.77%	59.68%
Student Services	\$ 20,382,000	\$ 10,307,343	\$ 227,112	\$ 9,847,544	51.69%	55.77%
General Institutional	\$ 20,543,600	\$ 10,732,803	\$ 1,747,783	\$ 8,063,014	60.75%	69.23%
Physical Plant	\$ 12,078,200	\$ 7,077,423	\$ 1,715,884	\$ 3,284,894	72.80%	70.69%
Public Service	\$ 573,700	\$ 661,427	\$ 9,522	\$ (97,250)	116.95%	53.74%
Total Expenditures	\$ 169,762,000	\$ 90,688,056	\$ 4,542,245	\$ 74,531,699	56.10%	58.04%

+FY24-25 Modified Budget, 12/4/24

*Prior Year Budget %'s are computed from Final Budget for FY23-24

Madison Area Technical College

Topic: Request for Proposals / Request for Bids / Sole Sources

DATE OF BOARD MEETING - Wednesday March 5, 2025

All of the Requests for Bids (RFB), Requests for Proposals (RFP), and Sole Source Requests (S) listed below conform with all procedural and administrative rules as outlined in Madison College District Purchasing Policies and in the WTCS Financial and Administrative Manual.

ID	Title	Description	Funding and Term	Vendor	Dollar Amount	Recommended by VP and Director/Dean
RFB25-007	Americans with Disabilities Act (ADA) Improvements Districtwide	A recent audit of our facilities identified required accessibility investments needed at all Madison College buildings and sites. This project brings all facilities up to standards. Exterior work includes ADA parking stalls and signage, concrete repair and replacement, and paver replacement. Interior work includes remounting fixtures at ADA heights, new accessible casework and plumbing fixtures at sinks, accessibility improvements at plumbing fixtures, and associated selective removal, new finishes and other miscellaneous work.	Capital Remodel FY2025-2026 Capital Equipment FY2025-2026 Site Improvement FY2025-2026	Bauer Builders Inc.	\$342,591 plus 15% contingency (\$51,389) for a maximum construction award of \$393,980	Sylvia Ramirez EVP Finance & Administration/COO & Fred Brechlin, Director Construction Management
RFB25-008	Asphalt Replacement Project Protective Services Training Facility Columbus, WI	This project will replace the asphalt drive lane from Krause Road to the skills track, several small areas of new asphalt at corners and turns, and crack repair on existing asphalt skills track.	Site Improvement FY2025-2026	Tri County Paving, Inc.	\$172,085 plus 20% contingency (\$34,417) for a maximum construction award of \$206,502	Sylvia Ramirez EVP Finance & Administration/COO & Fred Brechlin, Director Planning & Construction Management

ACTION: Authorize staff to proceed with the purchases listed above with the vendors and terms as specified.

Note: RFP = Request for Proposal: Award goes to highest scoring proposer that meets all minimum requirements
RFB = Request for Bid: Award goes to lowest cost Bidder that meets all minimum requirements
S = Sole Source: An item or service that is only available from a single source

Madison College Supplier Payments Greater Than or Equal to \$2,500.00
1/16/2025 through 02/15/2025

Supplier	Total Spend
JOE DANIELS CONSTRUCTION CO INC	\$ 1,785,110.02
GROUP HEALTH COOPERATIVE OF SOUTH CENTRAL WISCONSIN	\$ 1,332,482.89
QUARTZ HEALTH BENEFIT PLANS CORPORATION	\$ 810,744.15
DEAN HEALTH PLAN INC	\$ 523,868.50
MIDAMERICA ADMINISTRATIVE AND RETIREMENT SOLUTIONS INC	\$ 378,264.43
KW2	\$ 361,520.12
JH FINDORFF AND SON INC	\$ 284,852.14
IKM BUILDING SOLUTIONS	\$ 245,303.50
Riley Construction Company Inc	\$ 213,437.37
CDW GOVERNMENT	\$ 143,651.11
MADISON GAS AND ELECTRIC CO	\$ 136,744.47
CAMERA CORNER CONNECTING POINT	\$ 108,464.70
ASSESSMENT TECHNOLOGIES INSTITUTE LLC	\$ 105,203.54
COMMUNITY PLAYTHINGS	\$ 103,995.00
THE LAWNCARE PROFESSIONALS	\$ 96,914.99
MINNESOTA LIFE INSURANCE COMPANY	\$ 94,262.84
METRO TRANSIT MADISON	\$ 81,918.55
ATMOSPHERE COMMERCIAL INTERIORS LLC	\$ 78,413.67
PRESIDIO NETWORKED SOLUTIONS GROUP LLC	\$ 73,475.32
COLLABORATIVE SOLUTIONS LLC	\$ 72,024.99
SYNERGY CONSORTIUM SERVICES LLC	\$ 67,062.46
CITY OF MADISON	\$ 61,526.45
INFOED GLOBAL	\$ 60,705.00
EMMONS BUSINESS INTERIORS	\$ 57,212.12
INDIAN RIVER STATE COLLEGE INCLUDING WQCS	\$ 56,726.34
EMPLOYEE BENEFITS CORPORATION	\$ 56,001.31
MASTERS BUILDING SOLUTIONS INC	\$ 53,050.00
BEACON HILL SOLUTIONS GROUP LLC	\$ 52,530.00
PEARSON EDUCATION INC	\$ 51,987.23
SANTA CLARITA COMMUNITY COLLEGE DISTRICT	\$ 51,132.40
BEACON TECHNOLOGIES INC	\$ 48,177.00
HOLTZBRINCK PUBLISHERS LLC	\$ 47,048.66
ATRIUM CAMPUS LLC	\$ 45,928.90
ASSEMBLAGE ARCHITECTS LLC	\$ 44,000.00
MCGRAW HILL LLC	\$ 40,840.91
SYSCO BARABOO LLC	\$ 36,808.17
HOOPER CORPORATION	\$ 36,112.00
DUET RESOURCE GROUP INC	\$ 36,081.87
AMAZON.COM LLC	\$ 34,629.61
MADISON COLLEGE FOUNDATION	\$ 33,292.36
MARS SOLUTIONS GROUP	\$ 33,216.00
FORWARD ELECTRIC INC	\$ 32,831.12
VANGUARD COMPUTERS INC	\$ 32,408.24
MARIANNA INDUSTRIES INC	\$ 31,331.01
PLUNKETT RAYSICH ARCHITECTS LLP	\$ 31,004.33
PARCHMENT LLC	\$ 30,034.31
CENTRAL CAROLINA COMMUNITY COLLEGE	\$ 28,929.26
CREATIVE BUSINESS INTERIORS INC	\$ 27,939.37
LAERDAL MEDICAL CORP	\$ 27,588.32
NATIONAL COUNCIL FOR MENTAL WELLBEING	\$ 26,000.00
WISCONSIN LIBRARY SERVICES INC	\$ 24,952.63

TEKSYSTEMS INC	\$	24,436.00
AE BUSINESS SOLUTIONS	\$	24,062.52
US CELLULAR	\$	23,729.27
ALLIANT ENERGY CENTER OF DANE COUNTY	\$	23,529.70
CONSTELLATION NEWENERGY GAS DIVISION LLC	\$	22,855.97
LAKESHORE LEARNING MATERIALS	\$	22,292.87
XEROX CORP	\$	22,213.26
FEDEX	\$	21,773.99
TEAMSOFTE INC	\$	21,352.00
ZIMBRICK VOLKSWAGEN OF MADISON	\$	20,571.50
JOHNSON CONTROLS FIRE PROTECTION LPLP	\$	20,167.44
VIKING ELECTRIC SUPPLY INC	\$	19,870.02
AT&T	\$	19,654.11
V SOFT CONSULTING GROUP INC	\$	19,276.40
NuBrick Partners	\$	19,000.00
GIDEON TAYLOR CONSULTING LLC	\$	18,790.00
PROSPECT INFOSYSTEM INC	\$	18,432.00
GREEN WINDOW CLEANING SERVICES LLC	\$	17,310.00
MADISON NATIONAL LIFE INSURANCE COMPANY INC	\$	16,791.44
BAUER BUILDERS INC	\$	16,456.00
MBS TEXTBOOK EXCHANGE LLC	\$	16,249.64
CHANDRA TECHNOLOGIES INC	\$	16,000.00
GFL ENVIRONMENTAL	\$	15,920.80
VISTA HIGHER LEARNING INC	\$	15,837.80
Go Riteway Transportation Group	\$	15,580.00
ADVANCED HEALTH AND SAFETY LLC	\$	14,845.00
SIGNS BY TOMORROW	\$	14,626.33
SAN A CARE INC	\$	14,006.94
UW HEALTH	\$	13,706.73
Fastpitch Dreams LLC	\$	13,685.00
WIN TECHNOLOGY	\$	13,556.70
STEEN MACEK PAPER CO INC	\$	12,348.23
KURZWEIL EDUCATION INC	\$	11,880.00
CLIFTONLARSONALLEN LLP	\$	11,667.60
STRANG INC	\$	10,789.60
THE PROMO AGENCY	\$	10,724.06
WE ENERGIES	\$	10,395.56
WINDSTREAM	\$	10,264.82
SUPERIOR VISION INSURANCE PLAN OF WISCONSIN INC	\$	10,150.58
ELSEVIER INC	\$	10,137.09
FISHER SCIENTIFIC COMPANY LLC	\$	10,037.14
SALARY.COM LLC	\$	9,999.00
SOLID SURFACE CARE INC	\$	9,990.00
TRANE US INC	\$	9,980.00
VWR INTERNATIONAL LLC	\$	9,705.63
WINTER SERVICES LLC	\$	9,467.83
CENGAGE LEARNING INC	\$	9,190.50
SPHERION STAFFING LLC	\$	9,176.00
VIVA USA INC	\$	8,910.00
ARBORXR	\$	8,640.00
VESTIS	\$	8,320.42
MRA THE MANAGEMENT ASSOCIATION	\$	7,947.50
1901 INC	\$	7,816.98
PLANET TECHNOLOGY LLC	\$	7,592.00
ONENECK IT SOLUTIONS LLC	\$	7,525.00

AMERICAN COUNCIL ON EXERCISE	\$	7,352.28
SOLID OPTICS LLC	\$	7,185.00
QRG	\$	7,103.63
CINTAS CORPORATION	\$	7,059.46
MEDLINE INDUSTRIES INC	\$	6,975.57
JKS ASSESSMENT LLC	\$	6,800.00
MATTHEWS BOOK COMPANY	\$	6,370.82
ALLIANT ENERGY WP AND L	\$	6,359.30
CITY OF PORTAGE	\$	6,346.86
BIG SIGNS.COM INC	\$	6,284.15
GRAINGER INDUSTRIAL SUPPLY	\$	6,276.86
CLOVER LEARNING INC	\$	6,160.00
AGILYSYS NV LLC	\$	6,068.08
BREW CITY BEAR GEAR INC	\$	6,013.82
BWBR	\$	5,968.48
ADAMS COLUMBIA ELECTRIC COOPERATIVE	\$	5,880.99
WIEDENBECK INC	\$	5,842.19
PATAL PUBLISHING LLC	\$	5,557.50
HIRERIGHT LLC	\$	5,493.09
KENDALL HUNT PUBLISHING COMPANY	\$	5,340.20
PARAGON DEVELOPMENT SYSTEMS INC	\$	5,231.25
KFT FIRE TRAINER LLC	\$	5,120.00
MADISON365	\$	5,000.67
PSA LABORATORY FURNITURE LLC	\$	4,999.00
REEDSBURG UTILITY COMMISSION	\$	4,753.30
AMERICAN SOCIETY OF COMPOSERS AUTHORS AND PUBLISHERS	\$	4,670.90
PROEDUCATION SOLUTIONS LLC	\$	4,635.00
QUADIENT LEASING USA INC	\$	4,526.67
COLLEGE BOARD	\$	4,506.25
LAMERS BUS LINES INC	\$	4,392.00
MID STATE EQUIPMENT INC	\$	4,384.83
STAPLES BUSINESS ADVANTAGE	\$	4,271.96
WISCONSIN LIFTING SPECIALISTS INC	\$	4,121.85
DANE COUNTY REGIONAL AIRPORT	\$	4,104.51
MASS MUTUAL FINANCIAL GROUP	\$	4,036.00
Career Dimensions Inc	\$	4,024.00
PEARSON ENGINEERING LLC	\$	3,980.55
HENRY SCHEIN INC MEDICAL	\$	3,870.04
UNITED WAY OF DANE COUNTY INC	\$	3,846.32
KODO KIDS	\$	3,844.50
KLEIN DICKERT MILWAUKEE INC	\$	3,844.00
PATTERSON DENTAL SUPPLY INC	\$	3,731.64
TEACHING STRATEGIES LLC	\$	3,694.00
SCHILLING SUPPLY COMPANY	\$	3,668.11
VEOLIA ES TECHNICAL SOLUTIONS LLC	\$	3,568.59
MSC INDUSTRIAL SUPPLY CO INC	\$	3,562.32
TDS TELECOM SERVICE LLC	\$	3,544.50
AMERICAN HEALTH INFORMATION MANAGEMENT ASSOCIATION	\$	3,543.79
AIRGAS USA LLC	\$	3,521.54
JOBELEPHANTCOM INC	\$	3,500.00
FLORIDA STATE UNIVERSITY	\$	3,498.30
RHYME BUSINESS PRODUCTS LLC	\$	3,494.71
EXCEL IMAGES	\$	3,446.40
BROADCAST MUSIC INC	\$	3,444.87
RECORD A HIT ENTERTAINMENT INC	\$	3,400.00

QUARLES AND BRADY LLP	\$	3,316.20
STORYTOWN PUBLIC RELATIONS LLC	\$	3,240.00
BRANDED CUSTOM SPORTSWEAR INC	\$	3,202.23
A STEP ABOVE DANCE AND MUSIC ACADEMY LLC	\$	3,195.73
ESRI INC	\$	3,186.30
R E GOLDEN PRODUCE CO INC	\$	3,185.56
CUMMINS SALES AND SERVICE	\$	3,132.50
HERITAGE CRYSTAL CLEAN INC	\$	3,090.50
WCTC	\$	3,063.50
ELLINGSON PRO CLEAN INC	\$	3,050.00
TRACHTE BUILDING SYSTEMS INC	\$	3,017.29
MIDWEST VETERINARY SUPPLY INC	\$	2,993.43
BIO CORPORATION	\$	2,990.52
COLUMN SOFTWARE PBC	\$	2,977.25
FILTRATION CONCEPTS INC	\$	2,911.89
ADVANTAGE POLICE SUPPLY INC	\$	2,859.00
PIVOT POINT INTERNATIONAL INC	\$	2,838.60
KAPLAN EARLY LEARNING COMPANY	\$	2,799.18
ASSOCIATION FOR TALENT DEVELOPMENT	\$	2,790.00
TIRES PLUS	\$	2,767.58
ARC/STSA	\$	2,750.00
HMONG NATIONAL DEVELOPMENT INC	\$	2,700.00
EDASIM LLC	\$	2,695.00
FACILITY ENGINEERING INC	\$	2,619.38
SCHUMACHER ELEVATOR COMPANY	\$	2,586.51
UNITED MAILING SERVICES INC	\$	2,453.49
Total	\$	9,687,289.72

MADISON AREA TECHNICAL COLLEGE
SCHEDULE OF CHECKS ISSUED
FOR THE PERIOD 01/16/25 - 02/15/25
FISCAL YEAR 2024 - 25

Payment Type	Transaction Numbers	Number Issued	Amount
ACCOUNTS PAYABLE CHECKS			
Prior Period - YTD Checks	354033 - 355872	1,810	\$ 5,883,140.23
January 16, 2025 - February 15, 2025	355873 - 356206	332	\$ 1,182,910.62
	YTD - Accounts Payable Checks	2,142	\$ 7,066,050.85
ACCOUNTS PAYABLE ACH PAYMENTS			
Prior Period - YTD ACH	1078740 - 1126152	4,239	\$ 45,960,948.37
January 16, 2025 - February 15, 2025	1126153 - 1133185	706	\$ 8,779,982.15
	YTD - Accounts Payable ACH	4,945	\$ 54,740,930.52
STUDENT REFUND CHECKS			
Prior Period - YTD Checks	626456 - 628996	2,372	\$ 3,658,378.65
January 16, 2025 - February 15, 2025	628997 - 630465	1,467	\$ 2,439,762.42
	YTD - Student Refund Checks	3,839	\$ 6,098,141.07
STUDENT REFUND ACH PAYMENTS			
Prior Period - YTD ACH	E-Refunds	1,894	\$ 2,208,214.47
January 16, 2025 - February 15, 2025	E-Refunds	681	\$ 981,044.90
	YTD - Student Refund ACH	2,575	\$ 3,189,259.37
PAYROLL CHECKS			
Prior Period - YTD Checks	105573 - 105765	182	\$ 88,001.70
January 16, 2025 - February 15, 2025	105766 - 105788	23	\$ 8,995.59
	YTD - Payroll Checks	205	\$ 96,997.29
PAYROLL ACH PAYMENTS			
Prior Period - YTD ACH	1078825 - 1125997	30,180	\$ 42,813,875.08
January 16, 2025 - February 15, 2025	1126284 - 1132851	4,332	\$ 5,921,723.68
	YTD - Payroll ACH	34,512	\$ 48,735,598.76
GRAND TOTAL PAYMENTS			\$ 119,926,977.86

Madison Area Technical College District
38.14 Contract Estimated Full Cost Recovery Report
FY 24-25 for the period of January 2025

Contract No	Service Recipient	Type of Service	Service Description	Contract Amount	Estimated Direct Cost	Estimated Direct & Indirect Cost	Profit (or) Loss (A-C)	Rationale for (-) only
2025-0104	Michels's Construction	2.41	BI-FY25 Michels Construction AWS Welding Cert	1,800.00	910.45	1,229.56	570.44	-
2025-0114	WI Department of Workforce Development	2.35	FY25 Department of Workforce Development (DWD) Critical Thinking and Decision-Making	975.00	589.14	755.63	219.37	-
2025-0115	Oakwood Lutheran Senior Ministries	1.41	BI-FY25 Oakwood Lutheran Senior Ministries Facilities Maintenance 1	6,500.00	6,096.07	8,198.40	(1,698.40)	Gov't/Non Profit Indirect Rate
2025-0116	Blackhawk Technical College	2.18	BI-FY25 Blackhawk Technical College GD&T Instruction Spring 2025	3,500.00	2,717.56	3,375.94	124.06	-
2025-0118	Second Harvest	1.41	BI-FY25 Second Harvest Leadership Series 2025 phase 2	3,175.00	2,181.82	2,753.19	421.81	-
2025-0119	Northeast Wisconsin Technical College	2.18	BI-FY25 NWTC Leadership Modules 2025-2027	3,000.00	1,606.92	2,061.04	938.96	-
2025-0120	Juneau County Highway Division	2.41	BI-FY25 Juneau County Highway - Vehicle Inspection Course	2,500.00	1,210.04	1,497.61	1,002.39	-
Total				21,450.00	15,311.99	19,871.35	1,578.65	

Type of Service:

- 1.xx Customized Instruction
- 2.xx Technical Assistance
- x.11 Public Education Inst./K-12
- x.15 Multiple Educational
- x.16 Public Education Inst./K-12 - Transcribed Credit
- x.18 Public Education Inst./PS
- x.19 Private Education Inst.
- x.21 WI Local Government Unit
- x.22 Indian Tribal Governments
- x.23 Economic Development Corp
- x.24 County Boards of Supervisors
- x.25 Multiple Local Government Units
- x.31 State of Wisconsin
- x.32 WI Department of Corrections
- x.33 WI Div. of Vocat. Rehab
- x.35 Multiple State Government
- x.41 Business and Industry
- x.42 Community Based Organizations
- x.43 Workplace Education Initiatives
- x.44 WMEP Related Contracts
- x.45 Multiple Business & Industry
- x.46 Adv Manufacturing Solutions
- x.47 Workforce Advancement Training Grants
- x.51 Federal Governments
- x.55 Multiple Federal Governments Units
- x.61 Foreign Governments
- x.62 State Other Than WI
- x.63 Out of State Businesses
- x.65 Multiple Out of State Entities

**THE PRESIDENT RECOMMENDS APPROVAL OF THE EMPLOYMENT OF
PERSONNEL**

Name	Lucas Adler
Title	Deputy Director
Start Date	January 5, 2025
Salary	\$80,048.80 annually
Type	Management
PT/FT	Full-time
Location	Truax Campus
Degree	Associate's degree – Criminal Science (at Madison College)
License	
Certifications	
Experience	3+ years Public Safety Shift Lead (at Madison College) 2+ years Public Safety Officer (at Madison College)

Name	Mary Becker
Title	Senior Financial Accountant
Start Date	January 5, 2025
Salary	\$96,350.67 annually
Type	Staff
PT/FT	Full-time
Location	Truax Campus
Degree	Bachelor's degree – Accounting
License	
Certifications	
Experience	8+ years Accountant (at Madison College) 3 years Accounting Manager

Name	Sylinda Lower
Title	Administrative Support and Event Coordinator
Start Date	January 19, 2025
Salary	\$35.10 hourly
Type	Staff
PT/FT	Full-time
Location	Truax Campus
Degree	Bachelor's degree – Business Administration/Management
License	
Certifications	
Experience	3+ Senior Project & Process Analyst (at Madison College) 1+ years Purchasing Analyst

Name	Susan Weber
Title	Academic Affairs Systems & Operations Manager
Start Date	January 19, 2025
Salary	\$102,897.60 annually
Type	Staff
PT/FT	Full-time
Location	Truax Campus
Degree	Master's degree – Leadership, Organizational Development Bachelor's degree – Business Administration/Management
License	
Certifications	
Experience	2+ years Senior Manager (at Madison College) 2 years Academic Manager (at Madison College)

Name	Safire White
Title	Custodian
Start Date	January 23, 2025
Salary	\$19.04 hourly
Type	Staff
PT/FT	Part-time
Location	Truax Campus
Degree	
License	
Certifications	
Experience	3+ years Cabin Cleaner Supervisor 1 year Bus Attendant

Name	Laura Cole
Title	Senior Nursing Laboratory Coordinator
Start Date	January 27, 2025
Salary	\$33.00 hourly
Type	Staff
PT/FT	Full-time
Location	Watertown Campus
Degree	Associate's degree – Registered Nurse (at Madison College)
License	
Certifications	CPR Instructor
Experience	1+ year RN Clinic Triage Nurse 2+ years Clinical Development Coordinator

Name	Melissa Meister
Title	Full-time Instructor
Start Date	January 27, 2025
Salary	\$85,000.00 annually
Type	Faculty
PT/FT	Full-time
Location	Health Education Building
Degree	Master's degree – Nursing Associate's degree – Nursing (at Madison College)
License	
Certifications	Basic Life Support Radiology Nurse
Experience	2+ years Nurse Educator/Scholarship Coordinator 2 years Clinical Quality Value Analysis Coordinator

Name	Melissa Matson
Title	Enrollment Services Systems Operations Administrator
Start Date	February 2, 2025
Salary	\$86,318.10 annually
Type	Staff
PT/FT	Full-time
Location	Truax Campus
Degree	Master's degree – Psychology Bachelor's degree – Psychology
License	
Certifications	
Experience	2+ years Manager, Student Records & Data (at Madison College) 5 months Senior Project & Process Analyst (at Madison College)

**THE PRESIDENT RECOMMENDS APPROVAL OF RESIGNATIONS AND
SEPARATIONS**

EMPLOYEE	POSITION	EFFECTIVE DATE
Micaela Salas	Tribal Liaison	January 17, 2025
Mindy Roys	Barista	January 23, 2025
Derek Watson	Full-time Instructor	January 24, 2025
Sovanna Mao	Custodian	January 27, 2025
Anna San Diego	Student Support Advisor – WorkSmart Training Navigator	January 30, 2025
Carol Toll-Kollmansberger	Food Service Associate	February 13, 2025
Amy Kue	Workplace Culture Strategist	February 14, 2025

THE PRESIDENT RECOMMENDS APPROVAL OF RETIREMENTS

EMPLOYEE	POSITION	EFFECTIVE DATE	YEARS OF SERVICE
Dr. Jack Daniels III	Madison College President	January 17, 2025	11 years
Tara Brennan	Senior Laboratory Coordinator	February 3, 2025	24 years