



July 31, 2025

## MEETING NOTICE

**NOTICE IS HEREBY GIVEN** that the Madison Area Technical College District Board will meet in executive session at 4:30 p.m. on Wednesday, August 6, 2025, at 1701 Wright Street, Room AB132, in a hybrid format to consider employment, promotion, compensation or performance evaluation data as authorized in Section 19.85 (1) (c), Wis. Stats., and for the purpose of receiving an update on strategy, and terms and conditions, concerning negotiation of the acquisition of real estate as authorized by Section 19.85 (1) (e) Wis. Stats. The meeting will begin and end in open session. Members of the public can monitor the open portion of this meeting, both before and after the executive session, by dialing (608) 620-8501 and entering Conference ID 407 114 733# when prompted.

**NOTICE IS HEREBY GIVEN** that immediately following executive session, and anticipated no earlier than 4:45 p.m., the Madison Area Technical College District Board will meet in open session, at 1701 Wright Street, Room AB132, in a hybrid format. Members of the public can monitor the open portion of this meeting, both before and after the executive session, by dialing (608) 620-8501 and entering Conference ID 407 114 733# when prompted.

**NOTICE IS FURTHER HEREBY GIVEN** that no earlier than 4:45 p.m., the Madison Area Technical College District Board will participate in a tour, at 1701 Wright Street, Room C1438. A virtual option is not available for the tour.

**NOTICE IS FURTHER HEREBY GIVEN** that the Madison Area Technical College District Board will meet at 5:30 p.m. at 1701 Wright Street, Room D1630B/C, in a hybrid format, to consider the items below. Members of the public can monitor the meeting by dialing (608) 620-8501 and entering Conference Code 354 917 033# when prompted.

### **I. CALL TO ORDER**

- A. Compliance with Open Meeting Law

### **II. ROUTINE BUSINESS MATTERS**

- A. Approval of July 14, 2025, Meeting Minutes (**Pages 3-10**)
- B. Public Comments

### **III. NEW BUSINESS**

- A. Communications
  - 1. Board Chair's Report
    - a. Future Meeting & Event Schedule
  - 2. Student Liaison Report – Hassan Hashmi
  - 3. Student Senate Report – Jose Villarreal
  - 4. College/Campus Announcements

6. President's Report
  - a. International Travel (**Page 11**)
  - b. International Student Out-Of-State 2024-25 Tuition Remission (**Page 12**)
  - c. Monitoring Report – Vision 2030 Commitment 2
- B. Action Items
  1. 3 Year Facilities Plan (**Page 13**)
  2. Capital Projects Borrowing
    - a. Resolution Authorizing the Issuance of Not to Exceed \$5,000,000 General Obligation Promissory Notes, Series 2025-26C (**Pages 14-17**)
    - b. Resolution Establishing Parameters For the Sale of Not to Exceed \$5,000,000 General Obligation Promissory Notes, Series 2025-26C (**Pages 18-38**)
  3. Consent Agenda
    - a. Consideration of Approval of Tentative Agreement with Madison Area Technical College Full-Time Faculty Union Local 243, contingent upon the membership of the union also approving the contract (**Pages 39-41**)
    - b. Quarterly investment report (**Pages 42-45**)
    - c. Quarterly financial metrics (**Pages 46**)
    - d. Supplier payments greater than or equal to \$2,500 and schedule of checks issued for the period June 16, 2025, through July 15, 2025 (**Pages 47-52**)
    - e. Request for proposals/request for bids/sole sources (**Pages 53**)
    - f. Contracts for services June 2025 (**Page 54**)
    - g. Employment of personnel (**Pages 55-59**)
    - h. Resignations and Separations (**Page 60**)
    - i. Retirements (**Page 61**)

#### **IV. CALENDAR OF EVENTS**

##### **Board Meetings**

September 3, 2025

October 1, 2025

November 5, 2025

December 3, 2025

##### **Madison College Mid-Year Commencement**

December 18, 2025, 6:30 p.m. Veterans Memorial Coliseum at the Alliant Energy Center

##### **Association of Community College Trustees**

Leadership Congress – New Orleans, Louisiana; October 22-25, 2025

#### **V. ADJOURN**

cc: News Media

Madison College Board

Legal Counsel

Administrative Staff

Full-Time Faculty/ESP Local 243

Part-Time Faculty

A meeting of the Madison Area Technical College District Board was held on July 14, 2025, at the Truax Campus in a hybrid format. Members of the public were given an opportunity to attend in person or virtually through a phone line published as part of the notice.

Board members present: Shiva Bidar-Sielaff (Chair), Donald Dantzler (Vice-Chair), Melanie Lichtfeld (Secretary), Dan Bullock (Treasurer), Chris Canty, Shana Lewis, Ann McNeary, Tonya Olson, and Korbey White.

Also present: Jon Anderson, Legal Counsel; Jennifer Berne, President; Rose Buschhaus, Vice-President of Human Resources; Beth Giles, Provost; Damira Grady, Vice-President of College Culture and Climate; Sylvia Ramirez, Executive Vice-President, Finance & Administration/Chief Operating Officer; and Mark Thomas, Executive Vice-President of Policy and Strategy.

Others present: Hassan Hashmi, District Board Student Liaison, Quinn Matson, Student Senate Vice-President of Finance and Administration; Nina Milbauer, Department Chair of IT Infrastructure; Angela Snelling, Department Chair of IT Software Development; and Kristin Rolling, Recording Secretary.

### **Call to Order** <sup>I</sup>

The meeting was duly noticed and called to order at 5:31 p.m. by Ms. Bidar-Sielaff. Mr. Anderson confirmed that appropriate notices had been given and the meeting was being held in compliance with the open meetings law.

### **Organizational Meeting** <sup>II</sup>

#### **Oath of Office for Newly Appointed and Reappointed Board Members** <sup>II A</sup>

Mr. Anderson announced that Mr. Bullock and Ms. Lichtfeld had signed and subscribed a written oath of office for their three-year terms on the District Board of Trustees. M. Bullock and Ms. Lichtfeld participated in a ceremonial oral oath administered by Mr. Anderson.

#### **Announcement of FY2025-26 District Board Officers** II B

Ms. Bidar-Sielaff announced that District Board Officers were elected at the Board's 4:30 p.m. meeting. The officers who will serve in FY2025-2026 are Ms. Bidar-Sielaff, Chair; Mr. Dantzler, Vice-Chair; Ms. Lichtfeld, Secretary; and Mr. Bullock, Treasurer.

#### **Appointment of Representatives to the Wisconsin Technical College District Boards Association Board of Directors and Standing Committees** II C

Mr. Dantzler will continue to represent Madison College at the District Boards Association.

#### **FY2024-25 Board Meeting Schedule** II D

There was consensus to continue the previous year's schedule of meetings on the first Wednesday of each month.

#### **Routine Business Matters** III

##### **Approval of Meeting Minutes** III A

**There was a motion by Ms. Lewis, seconded by Ms. McNeary, to approve the meeting minutes of June 4, 2025, as submitted. Motion carried.**

##### **Public Comments** III B

There were no public comments.

#### **New Business** IV

##### **Communications** IV A

##### **Board Chair's Report** IV A 1

##### **Future Meeting & Event Schedule** IV A 1 a

Ms. Bidar-Sielaff reminded trustees about upcoming meetings and events, including the ACCT Leadership Congress will be October 22-25 in New Orleans.

#### **Student Liaison Report** IV A 2

Mr. Hashmi shared that he is looking forward to serving on the Board in the upcoming year, and that one area of focus for him is speaking on behalf of students who struggle to meet basic needs such as food and housing.

#### **Student Senate Report** IV A 3

Mr. Matson reported that Dr. Berne will meet with Student Senate at their August 7 meeting. He thanked Student Senator Annette Crowder for her work on the Student Parent Policy Review Team.

#### **College/Campus Announcements** IV A 4

Dr. Giles reported that the school deans will participate in a retreat later this month for leadership development refine school strategies.

Dr. Casper reported that the renovated Student Services, which are nearing completion, will include financial aid, veterans' benefits, and scholars of promise, that were previously located in various spots across the Truax main building, centralizing more services for students. It will also include offices for community partners to meet with students. The college recently learned that TRIO funding, which had previously been stalled, will be released. TRIO programs serve 240 students.

Dr. Ramirez reported that Laurie Grigg, the college's controller, was recently awarded the 2025 Outstanding Public Service Award by Government Finance Officers Association. Work continues on the Early Learning Campus at the Goodman South Campus is on time and on

budget, with completion expected in December 2025. In the Health Education Building at Truax, the dental program expansion is complete and the nursing lab expansions will be completed in September. Ground mounted solar panels have been installed near the Human and Protective Service building, and there will be an asphalt replacement project this summer at the Emergency Vehicle Operator Course in Columbus.

Dr. Thomas reported that college continues to be actively involved in advocating for federal funding and policies that support students. Related to the Big Bill, there are potential impacts to Pell funding and funding for Adult Basic Education, as well as to the college's K12 and community partners that will impact students. In the Wisconsin state budget, there will be an \$8.3 million increase for WTCS general state aids, which is about twenty percent of what was requested. There was an increase to grants to students, as well as funding for WTCS schools to develop policies and curriculum related to artificial intelligence.

#### **President's Report** IV A 5

#### **International Travel** IV A 5 a

Dr. Berne informed the Board of recently approved international travel activities that will provide staff professional development and student exchange and recruitment opportunities.

Dr. Berne thanked the Board placing trust in her to lead the college. She announced an effort to have 100 conversations with students, employees and community partners to inform the work of advancing the six commitments of Vision 2030. Later this academic year, she will report back to the Board with the themes and tones of those conversations. She reiterated her leadership priorities that were shared during her interviews - maintaining affordable, high-quality education that serves the community; helping students complete; focusing on teaching and learning, and working collaboratively with state and federal partners.

## **Monitoring Report – Vision 2030 Commitment 1** <sup>IV A 5 b</sup>

Dr. Berne introduced Dr. Thomas to share a report related to Vision 2030 and Commitment 1. He shared the evolution of Vision 2030 to date, including the six commitments. Ms. Milbaur and Ms. Snelling shared information about how IT program developments have supported Commitment 1, specifically the addition of the Network System Administration Program and the Cyber Compliance Program.

### **Action Items** <sup>IV B</sup>

#### **Fiscal Year 2025-2026 Legal Services** <sup>IV B 1</sup>

Dr. Ramirez reported that The Wisconsin Technical College System (WTCS) allows for an exception from the typical procurement processes for legal services. Per the WTCS Financial and Accounting Manual, “procurement of outside legal counsel...may be obtained either by use of the RFP process on a regular basis or through an annual letter of engagement.” When the technical college districts develop annual letters of engagement with their outside legal counsel, they must describe the types of services to be provided and the rates the district will be charged. An annual letter of engagement was received by Gray Miller Persch for legal services related to Assistance with completion of all renewal application forms for FCC licenses and leases for Madison College’s Educational Broadband Service (EBS).

**There was a motion by Ms. Lewis, seconded by Mr. Bullock, to authorize staff to execute one (1) Letter of Engagement from the firm listed above specific to the noted practice area for FY2025-2026. Motion carried.**

### **Capital Projects Borrowing** <sup>IV B 2</sup>

**Resolution Authorizing the Issuance of Not to Exceed \$5,000,000 General Obligation Promissory Notes, Series 2025-26B** <sup>IV B 2 a</sup> **and Resolution Establishing the Parameters For the Sale of Not to Exceed \$5,000,000 General Obligation Promissory Notes, Series 2025-26B** <sup>IV B 2 a</sup>

Ms. Grigg presented two Resolutions for consideration by the Board. The first resolution is the authorization to begin the borrowing process and totals \$5,000,000, including \$1,041,000 for building remodel and improvements, \$459,000 for sitework, and \$3,500,000 for the cost of acquisition of movable equipment and technology. Once the borrowing is authorized, the resolution is published as public notice per Section 67.12(12)(e)5 of the Wisconsin Statutes. Bids are then received. The second resolution is the issuance of the notes is for the public purpose of the acquisition of movable equipment and technology costing \$5,000 or more per unit or set (\$3,500,000), and for the purpose of paying the cost of building remodeling and improvement projects (\$1,041,000), and for the purpose of paying sitework (\$459,000). The resolution limits the delegation of authority by stating that the General Obligation Promissory Notes may not be issued unless the True Interest Cost is equal to or less than 5.00%.

**There was a motion by Mr. Bullock, seconded by Ms. McNeary, to adopt the Resolution Authorizing the Issuance of Not to Exceed \$5,000,000 General Obligation Promissory Notes, Series 2025-26B and to adopt the Resolution Establishing Parameters for the Sale of Not to Exceed \$5,000,000 General Obligation Promissory Notes, Series 2025-26B. Motion carried.**

**Consent Agenda** IV B 3

**Special Circumstances Admission request for Madison College Paramedic Program** IV B 3 a

**General fund monthly financial report as of May 31, 2025** IV B 3 b

**Supplier payments greater than or equal to \$2,500 and schedule of checks issued for the period May 16, 2025 through June 15, 2025** IV B 3 c

**Request for proposals/request for bids/sole sources** IV B 3 d

**38.14 contracts for services May 2025** IV B 3 e

**Employment of personnel** IV B 3 f

**Resignations and separations** IV B 3 g



**Retirements** IV B 3 h

**There was a motion by Mr. Canty, seconded by Mr. White, to approve Consent Agenda items IV.B.3.a. through h. Motion carried.**

**Adjournment** <sup>v</sup>

**There was a motion by Mr. White, seconded by Ms. Lewis, to adjourn the meeting.  
Motion carried.**

The meeting adjourned at 6:45 p.m.

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Melanie Lichtfeld, Secretary

# Madison Area Technical College

## Topic: International Travel Authorizations (Information Only District Board Report)

**Madison College District Board Meeting Date:** August 6, 2025

*The following international travel requests have been authorized. All of the requests for international travel listed below conform with all procedural and administrative rules as outlined in Madison College District International Travel Policies.*

Name of Program/Trip	Travler Name(s)	Destination Country and City	Dates of Travel	Description of Travel and Benefit to District	Dollar Amount
Master Events -Trauma Conference at University of Oxford	Traveler 1: Blanca De Leon	Destination City: Oxford	Departure Date: 9/27/2025	Blanca De Leon is Counseling Faculty who assists with trauma informed care trainings and provides direct services to students with a history of trauma. Madison College serves people from diverse backgrounds, including students from marginalized groups that have a history of generational trauma. The Counseling department is seeing record numbers of trauma complaints. Understanding the complexities of trauma and how it presents in different groups is essential at an open enrollment college campus. This conference will address current research and support strategies which will be used to inform practices at Madison College.	\$4,485
	Traveler 2:				
	Traveler 3:	Destination Country: United Kingdom	Return Date: 9/30/2025		
	Traveler 4:				

## MADISON AREA TECHNICAL COLLEGE

**DATE:** August 6, 2025

**TOPIC:** 2024-25 International Student Out-Of-State Tuition Remission

S. 38.24(3)(c), Wis. Stats., empowers the WTCS system to authorize district boards to remit out-of-state tuition to eligible international students. Specific categories of eligibility include students participating in formalized international exchange agreements and needy and worthy students for whom non-resident tuition is a financial burden.

Tuition remission serves as a recruitment incentive for students to come to our district and helps to support opportunities for international students who would otherwise be unlikely or unable to enroll at Madison College. Hosting these students helps to globalize the college learning environment, provides opportunities for peer intercultural learning, and generates FTE and in-state rate enrollment revenue.

Since 2008 the Madison College District Board has authorized the Center for International Education (CIE) to utilize this process to support international student enrollment and CIE provides an annual report to the board of the number of students, credits, and financial impact of this program.

In fiscal year 2024-25 Madison College utilized the needy and worthy tuition remission program for 10 international students and the exchange student tuition remission for one international student. The out-of-state portion of tuition was remitted for 28 Liberal Arts Transfer credits and 36 Vocational/Technical credits. These students additionally enrolled in 7 online credits for which out-of-state tuition is not applicable. In total, the college waived \$5,335.60 in out-of-state tuition, and collected \$30,612.50 in in-state tuition from these student enrollments.

Total tuition generated by all international students (218 unduplicated headcount) in 2024-2025 was \$964,135. Additional state aid is estimated at \$366,938. **This results in a combined total of \$1,331,073 contributed by international students on Madison College visa support.**

Tuition Waivers 2023-2024	Unduplicated Head Count	In-Person & Hybrid Credits*		Online & Online-Live Credits**		Total Credits	In-State Tuition Waived	Tuition Received
		Liberal Arts	Technical	Liberal Arts	Technical			
Needy & Worthy	10	22	30	0	4	56	\$4,320.40	\$28,133.60
Exchange Student	1	6	6	0	3	15	\$1,015.20	\$2,478.90

\* In-state tuition remitted

\*\* Out-of-state tuition not charged; no tuition remitted

**FOR INFORMATION ONLY**

## **MADISON AREA TECHNICAL COLLEGE**

**DATE:** August 6, 2025

**TOPIC:** Three-Year Facilities Plan

**ISSUE:** Annually, all Wisconsin Technical College System (WTCS) districts are required to prepare and submit a Three-Year Facilities Plan to the Wisconsin Technical College System State Board. The plan must be approved by the District Board and submitted to the WTCS.

The three-year plan includes the following sections as required by the WTCS:

- I. Executive Summary
  - a. Madison College process for facility planning
  - b. Principles for facility development
- II. Existing Facilities
  - a. Facility information
  - b. Leased facilities
  - c. Inventory summary
- III. Three-Year Project Summary
  - a. Projects overview
  - b. Plans by year
    - 1. Acquisition/Construction
    - 2. Remodeling
    - 3. Capital improvements (Maintenance)

**ACTION:** Approve Madison College's Three-Year Facilities Plan dated August 2025 for submission to the Wisconsin Technical College System.

## MADISON AREA TECHNICAL COLLEGE

DATE: August 6, 2025

TOPIC: Authorizing the Issuance of Not To Exceed \$5,000,000 General Obligation Promissory Notes, Series 2025-26C

ISSUE: The approved FY2025-26 budget includes the capital projects budget and authorized the borrowing of \$31,000,000. The initial process to borrow for capital projects includes securing bond counsel opinion and obtaining a bond rating.

The attached resolution is the authorization to begin this process and totals \$5,000,000, including \$1,500,000 for building remodel and improvements and \$3,500,000 for the cost of acquisition of movable equipment and technology. Once the borrowing is authorized, the resolution is published as public notice per Section 67.12(12)(e)5 of the Wisconsin Statutes. Bids are then received. An authorizing resolution will be forthcoming to the Board to set the parameters to award the sale of the bonds to the lowest bidder from the bidding process.

Additional borrowing(s) will be scheduled and brought to the District Board for authorization later in the fiscal year.

### RECOMMENDATION:

*Adopt the Resolution Authorizing The Issuance Of Not To Exceed \$5,000,000 General Obligation Promissory Notes, Series 2025-26C; And Setting The Sale Therefor.*

RESOLUTION NO. \_\_\_\_

RESOLUTION AUTHORIZING THE ISSUANCE OF NOT TO EXCEED  
\$5,000,000 GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2025-26C

WHEREAS, the Madison Area Technical College District, Adams, Columbia, Dane, Dodge, Green, Iowa, Jefferson, Juneau, Marquette, Richland, Rock and Sauk Counties, Wisconsin (the "District") is presently in need of \$1,500,000 for the public purpose of paying the cost of building remodeling and improvement projects and \$3,500,000 for the public purpose of paying the cost of the acquisition of movable equipment, and there are insufficient funds on hand to pay said costs;

WHEREAS, the District hereby finds and determines that the projects are within the District's power to undertake and serve a "public purpose" as that term is defined in Section 67.04(1)(b), Wisconsin Statutes; and

WHEREAS, technical college districts are authorized by the provisions of Section 67.12(12), Wisconsin Statutes to borrow money and to issue general obligation promissory notes for such public purposes.

NOW, THEREFORE, BE IT:

RESOLVED, that the District shall issue general obligation promissory notes in an amount not to exceed \$1,500,000 for the public purpose of paying the cost of building remodeling and improvement projects; and be it further

RESOLVED, that the District shall issue general obligation promissory notes in an amount not to exceed \$3,500,000 for the public purpose of paying the cost of the acquisition of movable equipment; and be it further

RESOLVED, that pursuant to Section 67.12(12)(e)5, Wisconsin Statutes, the Secretary shall, within ten (10) days of adoption of this Resolution, cause public notice of the adoption of this Resolution to be given to the electors of the District by publishing notices in the Wisconsin State Journal, the official newspaper of the District. The notices to electors shall be in substantially the forms attached hereto as Exhibits A and B and incorporated herein by this reference.

Adopted, approved and recorded August 6, 2025.

\_\_\_\_\_  
Shiva Bidar-Sielaff  
Chairperson

Attest:

\_\_\_\_\_  
Melanie Lichtfeld  
Secretary

(SEAL)

EXHIBIT A

NOTICE TO THE ELECTORS  
OF THE  
MADISON AREA TECHNICAL COLLEGE DISTRICT  
ADAMS, COLUMBIA, DANE, DODGE, GREEN, IOWA, JEFFERSON, JUNEAU,  
MARQUETTE, RICHLAND, ROCK AND SAUK COUNTIES, WISCONSIN

NOTICE IS HEREBY GIVEN that the District Board of the above-named District, at a meeting duly called, noticed, held and conducted on August 6, 2025, adopted a resolution pursuant to the provisions of Section 67.12(12), Wisconsin Statutes, to authorize a borrowing in an amount not to exceed \$1,500,000 by issuing general obligation promissory notes of the District for the public purpose of paying the cost of building remodeling and improvement projects.

A copy of said resolution is on file in the District office, located at 1701 Wright Street, Madison, WI 53704, and may be inspected weekdays, except holidays, between the hours of 9:00 a.m. and 4:00 p.m., or in the alternative, is available upon request by contacting the District by email at the following address: [jspilde@madisoncollege.edu](mailto:jspilde@madisoncollege.edu).

The District Board need not submit said resolution to the electors for approval unless within 30 days after the publication of this Notice there is filed with the Secretary of the District Board a petition meeting the standards set forth in Section 67.12(12)(e)5, Wisconsin Statutes, requesting a referendum thereon at a special election. If no such petition is filed, then the resolution shall be effective without a referendum.

Dated this 6th day of August, 2025.

BY THE ORDER OF THE  
DISTRICT BOARD

District Secretary



EXHIBIT B

NOTICE TO THE ELECTORS  
OF THE  
MADISON AREA TECHNICAL COLLEGE DISTRICT  
ADAMS, COLUMBIA, DANE, DODGE, GREEN, IOWA, JEFFERSON, JUNEAU,  
MARQUETTE, RICHLAND, ROCK AND SAUK COUNTIES, WISCONSIN

NOTICE IS HEREBY GIVEN that the District Board of the above-named District, at a meeting duly called, noticed, held and conducted on August 6, 2025, adopted a resolution pursuant to the provisions of Section 67.12(12), Wisconsin Statutes, to authorize a borrowing in an amount not to exceed \$3,500,000 by issuing general obligation promissory notes of the District for the public purpose of paying the cost of the acquisition of movable equipment.

A copy of said resolution is on file in the District office, located at 1701 Wright Street, Madison, WI 53704, and may be inspected weekdays, except holidays, between the hours of 9:00 a.m. and 4:00 p.m., or in the alternative, is available upon request by contacting the District by email at the following address: [jspilde@madisoncollege.edu](mailto:jspilde@madisoncollege.edu).

The District Board need not submit said resolution to the electors for approval unless within 30 days after the publication of this Notice there is filed with the Secretary of the District Board a petition meeting the standards set forth in Section 67.12(12)(e)5, Wisconsin Statutes, requesting a referendum thereon at a special election. If no such petition is filed, then the resolution shall be effective without a referendum.

Dated this 6th day of August, 2025.

BY THE ORDER OF THE  
DISTRICT BOARD

District Secretary

## MADISON AREA TECHNICAL COLLEGE

DATE: August 6, 2025

TOPIC: Resolution Establishing Parameters for the Sale of Not to Exceed \$5,000,000 General Obligation Promissory Notes, Series 2025-26C

ISSUE: The Madison Area Technical College District Board previously approved authorizing the sale of \$5,000,000 of General Obligation Promissory Notes. The issuance of the notes is for the public purpose of the acquisition of movable equipment and technology costing \$5,000 or more per unit or set (\$3,500,000), and for the purpose of paying the cost of building remodeling and improvement projects (\$1,500,000). These activities were included in the FY2025-26 capital projects budget approved by the Board on June 4, 2025.

The resolution limits the delegation of authority by stating that the General Obligation Promissory Notes may not be issued unless the True Interest Cost is equal to or less than 5.00%.

We will provide information on the winning bidder, purchase price and interest rates, at a future board meeting. Attached is the Authorizing and Parameters Resolution.

RECOMMENDATION:

*Adopt the Resolution Establishing Parameters for the Sale of Not to Exceed \$5,000,000 General Obligation Promissory Notes, Series 2025-26C.*

RESOLUTION NO. \_\_\_\_\_

RESOLUTION ESTABLISHING PARAMETERS FOR THE  
SALE OF NOT TO EXCEED \$5,000,000 GENERAL  
OBLIGATION PROMISSORY NOTES, SERIES 2025-26C

WHEREAS, on August 6, 2025, the District Board of the Madison Area Technical College District, Adams, Columbia, Dane, Dodge, Green, Iowa, Jefferson, Juneau, Marquette, Richland, Rock and Sauk Counties, Wisconsin (the "District") adopted a resolution (the "Authorizing Resolution") which authorized the issuance of general obligation promissory notes (the "Notes") in the amount of \$1,500,000 for the public purpose of paying the cost of building remodeling and improvement projects and in the amount of \$3,500,000 for the public purpose of paying the cost of the acquisition of movable equipment (collectively, the "Project");

WHEREAS, the District will cause Notices to Electors to be published in the Wisconsin State Journal giving notice of adoption of the Authorizing Resolution, identifying where and when the Authorizing Resolution can be inspected, and advising electors of their right to petition for a referendum on the question of the issuance of general obligation promissory notes to finance building remodeling and improvement projects and the acquisition of movable equipment;

WHEREAS, it is the finding of the District Board that it is in the best interest of the District to direct its financial advisor, PMA Securities, LLC ("PMA"), to take the steps necessary for the District to offer and sell the Notes at public sale and to obtain bids for the purchase of the Notes; and

WHEREAS, in order to facilitate the sale of the Notes in a timely manner, the District Board hereby finds and determines that it is necessary, desirable and in the best interest of the District to delegate to any one of the Chief Financial Officer/Controller or Executive Vice President Finance and Administration/Chief Operating Officer (each an "Authorized Officer") of the District the authority to accept on behalf of the District the bid for the Notes that results in the lowest true interest cost for the Notes (the "Proposal") and meets the terms and conditions provided for in this Resolution by executing a certificate in substantially the form attached hereto as Exhibit A and incorporated herein by reference (the "Approving Certificate").

NOW, THEREFORE, BE IT RESOLVED by the District Board of the District that:

Section 1. Sale of the Notes; Parameters. For the purpose of paying costs of the Project, the District is authorized to borrow pursuant to Section 67.12(12) Wisconsin Statutes, the principal sum of not to exceed FIVE MILLION DOLLARS (\$5,000,000) upon the terms and subject to the conditions set forth in this Resolution. Subject to satisfaction of the conditions set forth in Section 15 of this Resolution, the Chairperson and Secretary are hereby authorized, empowered and directed to make, execute, issue and sell to the financial institution that submitted the Proposal (the "Purchaser") for, on behalf of and in the name of the District, Notes aggregating the principal amount of not to exceed FIVE MILLION DOLLARS (\$5,000,000). The purchase price to be paid to the District for the Notes shall not be less than 100% nor more than 104% of the principal amount of the Notes.

Section 2. Terms of the Notes. The Notes shall be designated "General Obligation Promissory Notes, Series 2025-26C"; shall be issued in the aggregate principal amount of up to \$5,000,000; shall be dated as of their date of issuance; shall be in the denomination of \$5,000 or any integral multiple thereof; shall be numbered R-1 and upward; and mature on the dates and in the principal amounts set forth below, provided that the principal amount of each maturity may be increased or decreased by up to \$250,000 per maturity and that the aggregate principal amount of the Notes shall not exceed \$5,000,000. The schedule below assumes the Notes are issued in the aggregate principal amount of \$5,000,000.

<u>Date</u>	<u>Principal Amount</u>
03-01-2026	\$1,100,000
03-01-2027	1,000,000
03-01-2028	1,400,000
03-01-2029	1,500,000

Interest shall be payable semi-annually on March 1 and September 1 of each year commencing on March 1, 2026. The true interest cost on the Notes (computed taking only the Purchaser's compensation into account) will not exceed 5.00%. Interest shall be computed upon the basis of a 360-day year of twelve 30-day months and will be rounded pursuant to the rules of the Municipal Securities Rulemaking Board.

Section 3. Redemption Provisions. The Notes shall not be subject to optional redemption or shall be callable as set forth on the Approving Certificate. If the Proposal specifies that certain of the Notes shall be subject to mandatory redemption, the terms of such mandatory redemption shall be set forth on an attachment to the Approving Certificate labeled as Schedule MRP. Upon the optional redemption of any of the Notes subject to mandatory redemption, the principal amount of such Notes so redeemed shall be credited against the mandatory redemption payments established in the Approving Certificate in such manner as the District shall direct.

Section 4. Form of the Notes. The Notes shall be issued in registered form and shall be executed and delivered in substantially the form attached hereto as Exhibit B and incorporated herein by this reference.

Section 5. Tax Provisions.

(A) Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Notes as the same becomes due, the full faith, credit and resources of the District are hereby irrevocably pledged, and there is hereby levied upon all of the taxable property of the District a direct annual irrepealable tax in the years 2025 through 2028 for the payments due in the years 2026 through 2029 in such amounts as are sufficient to meet the principal and interest payments when due.

(B) Tax Collection. So long as any part of the principal of or interest on the Notes remains unpaid, the District shall be and continue without power to repeal such levy or obstruct the collection of said tax until all such payments have been made or provided for. After the issuance of the Notes, said tax shall be, from year to year, carried onto the tax roll of the District and collected in addition to all other taxes and in the same manner and at the same time as other taxes of the District for said years are collected, except that the amount of tax carried

onto the tax roll may be reduced in any year by the amount of any surplus money in the Debt Service Fund Account created below.

(C) Additional Funds. If at any time there shall be on hand insufficient funds from the aforesaid tax levy to meet principal and/or interest payments on said Notes when due, the requisite amounts shall be paid from other funds of the District then available, which sums shall be replaced upon the collection of the taxes herein levied.

#### Section 6. Segregated Debt Service Fund Account.

(A) Creation and Deposits. There be and there hereby is established in the treasury of the District, if one has not already been created, a debt service fund, separate and distinct from every other fund, which shall be maintained in accordance with generally accepted accounting principles. Debt service or sinking funds established for obligations previously issued by the District may be considered as separate and distinct accounts within the debt service fund.

Within the debt service fund, there hereby is established a separate and distinct account designated as the "Debt Service Fund Account for General Obligation Promissory Notes, Series 2025-26C" (the "Debt Service Fund Account") and such account shall be maintained until the indebtedness evidenced by the Notes is fully paid or otherwise extinguished. There shall be deposited into the Debt Service Fund Account (i) all accrued interest received by the District at the time of delivery of and payment for the Notes; (ii) any premium which may be received by the District above the par value of the Notes and accrued interest thereon; (iii) all money raised by the taxes herein levied and any amounts appropriated for the specific purpose of meeting principal of and interest on the Notes when due; (iv) such other sums as may be necessary at any time to pay principal of and interest on the Notes when due; (v) surplus monies in the Borrowed Money Fund as specified below; and (vi) such further deposits as may be required by Section 67.11, Wisconsin Statutes.

(B) Use and Investment. No money shall be withdrawn from the Debt Service Fund Account and appropriated for any purpose other than the payment of principal of and interest on the Notes until all such principal and interest has been paid in full and the Notes canceled; provided (i) the funds to provide for each payment of principal of and interest on the Notes prior to the scheduled receipt of taxes from the next succeeding tax collection may be invested in direct obligations of the United States of America maturing in time to make such payments when they are due or in other investments permitted by law; and (ii) any funds over and above the amount of such principal and interest payments on the Notes may be used to reduce the next succeeding tax levy, or may, at the option of the District, be invested by purchasing the Notes as permitted by and subject to Section 67.11(2)(a), Wisconsin Statutes, or in permitted municipal investments under the pertinent provisions of the Wisconsin Statutes ("Permitted Investments"), which investments shall continue to be a part of the Debt Service Fund Account. Any investment of the Debt Service Fund Account shall at all times conform with the provisions of the Internal Revenue Code of 1986, as amended (the "Code") and any applicable Treasury Regulations (the "Regulations").

(C) Remaining Monies. When all of the Notes have been paid in full and canceled, and all Permitted Investments disposed of, any money remaining in the Debt Service

Fund Account shall be transferred and deposited in the general fund of the District, unless the District Board directs otherwise.

Section 7. Proceeds of the Notes; Segregated Borrowed Money Fund. The proceeds of the Notes (the "Note Proceeds") (other than any premium and accrued interest which must be paid at the time of the delivery of the Notes into the Debt Service Fund Account created above) shall be deposited into a special fund (the "Borrowed Money Fund") separate and distinct from all other funds of the District and disbursed solely for the purpose or purposes for which borrowed. Monies in the Borrowed Money Fund may be temporarily invested in Permitted Investments. Any monies, including any income from Permitted Investments, remaining in the Borrowed Money Fund after the purpose or purposes for which the Notes have been issued have been accomplished, and, at any time, any monies as are not needed and which obviously thereafter cannot be needed for such purpose(s) shall be deposited in the Debt Service Fund Account.

Section 8. No Arbitrage. All investments made pursuant to this Resolution shall be Permitted Investments, but no such investment shall be made in such a manner as would cause the Notes to be "arbitrage bonds" within the meaning of Section 148 of the Code or the Regulations and an officer of the District, charged with the responsibility for issuing the Notes, shall certify as to facts, estimates, circumstances and reasonable expectations in existence on the date of delivery of the Notes to the Purchaser which will permit the conclusion that the Notes are not "arbitrage bonds," within the meaning of the Code or Regulations.

Section 9. Compliance with Federal Tax Laws. (a) The District represents and covenants that the projects financed by the Notes and the ownership, management and use of the projects will not cause the Notes to be "private activity bonds" within the meaning of Section 141 of the Code. The District further covenants that it shall comply with the provisions of the Code to the extent necessary to maintain the tax-exempt status of the interest on the Notes including, if applicable, the rebate requirements of Section 148(f) of the Code. The District further covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Notes) if taking, permitting or omitting to take such action would cause any of the Notes to be an arbitrage bond or a private activity bond within the meaning of the Code or would otherwise cause interest on the Notes to be included in the gross income of the recipients thereof for federal income tax purposes. The Secretary or other officer of the District charged with the responsibility of issuing the Notes shall provide an appropriate certificate of the District certifying that the District can and covenanting that it will comply with the provisions of the Code and Regulations.

(b) The District also covenants to use its best efforts to meet the requirements and restrictions of any different or additional federal legislation which may be made applicable to the Notes provided that in meeting such requirements the District will do so only to the extent consistent with the proceedings authorizing the Notes and the laws of the State of Wisconsin and to the extent that there is a reasonable period of time in which to comply.

Section 10. Execution of the Notes; Closing; Professional Services. The Notes shall be issued in printed form, executed on behalf of the District by the manual or facsimile signatures of the Chairperson and Secretary, authenticated, if required, by the Fiscal Agent (defined below),

sealed with its official or corporate seal, if any, or a facsimile thereof, and delivered to the Purchaser upon payment to the District of the purchase price thereof, plus accrued interest to the date of delivery (the "Closing"). The facsimile signature of either of the officers executing the Notes may be imprinted on the Notes in lieu of the manual signature of the officer but, unless the District has contracted with a fiscal agent to authenticate the Notes, at least one of the signatures appearing on each Note shall be a manual signature. In the event that either of the officers whose signatures appear on the Notes shall cease to be such officers before the Closing, such signatures shall, nevertheless, be valid and sufficient for all purposes to the same extent as if they had remained in office until the Closing. The aforesaid officers are hereby authorized and directed to do all acts and execute and deliver the Notes and all such documents, certificates and acknowledgements as may be necessary and convenient to effectuate the Closing. The District hereby authorizes the officers and agents of the District to enter into, on its behalf, agreements and contracts in conjunction with the Notes, including but not limited to agreements and contracts for legal, trust, fiscal agency, disclosure and continuing disclosure, and rebate calculation services. Any such contract heretofore entered into in conjunction with the issuance of the Notes is hereby ratified and approved in all respects.

Section 11. Payment of the Notes; Fiscal Agent. The principal of and interest on the Notes shall be paid by Associated Trust Company, National Association, which is hereby appointed as the District's registrar and fiscal agent pursuant to the provisions of Section 67.10(2), Wisconsin Statutes (the "Fiscal Agent"). The District hereby authorizes the Chairperson and Secretary or other appropriate officers of the District to enter a Fiscal Agency Agreement between the District and the Fiscal Agent. Such contract may provide, among other things, for the performance by the Fiscal Agent of the functions listed in Wis. Stats. Sec. 67.10(2)(a) to (j), where applicable, with respect to the Notes.

Section 12. Persons Treated as Owners; Transfer of Notes. The District shall cause books for the registration and for the transfer of the Notes to be kept by the Fiscal Agent. The person in whose name any Note shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and payment of either principal or interest on any Note shall be made only to the registered owner thereof. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Note to the extent of the sum or sums so paid.

Any Note may be transferred by the registered owner thereof by surrender of the Note at the office of the Fiscal Agent, duly endorsed for the transfer or accompanied by an assignment duly executed by the registered owner or his attorney duly authorized in writing. Upon such transfer, the Chairperson and Secretary shall execute and deliver in the name of the transferee or transferees a new Note or Notes of a like aggregate principal amount, series and maturity and the Fiscal Agent shall record the name of each transferee in the registration book. No registration shall be made to bearer. The Fiscal Agent shall cancel any Note surrendered for transfer.

The District shall cooperate in any such transfer, and the Chairperson and Secretary are authorized to execute any new Note or Notes necessary to effect any such transfer.

Section 13. Record Date. The 15th day of the calendar month next preceding each interest payment date shall be the record date for the Notes (the "Record Date"). Payment of interest on the Notes on any interest payment date shall be made to the registered owners of the Notes as they appear on the registration book of the District at the close of business on the Record Date.

Section 14. Utilization of The Depository Trust Company Book-Entry-Only System. In order to make the Notes eligible for the services provided by The Depository Trust Company, New York, New York ("DTC"), the District agrees to the applicable provisions set forth in the Blanket Issuer Letter of Representations, which the Secretary or other authorized representative of the District is authorized and directed to execute and deliver to DTC on behalf of the District to the extent an effective Blanket Issuer Letter of Representations is not presently on file in the District office.

Section 15. Conditions on Issuance and Sale of the Notes. The issuance of the Notes and the sale of the Notes to the Purchaser are subject to satisfaction of the following conditions:

(a) expiration of the petition period provided for under Section 67.12(12)(e)5, Wis. Stats., without the filing of a sufficient petition for a referendum with respect to the resolution authorizing the issuance of Notes to finance building remodeling and improvement projects and the acquisition of movable equipment; and

(b) approval by the Authorized Officer of the principal amount, definitive maturities, redemption provisions, interest rates and purchase price for the Notes, which approval shall be evidenced by execution by the Authorized Officer of the Approving Certificate.

Upon approval of the terms of the Notes, the Authorized Officer of the District is authorized to execute the Proposal with the Purchaser providing for the sale of the Notes to the Purchaser. The Notes shall not be delivered until this approval is obtained and the referendum petition period expires as provided in (a) above.

Section 16. Official Statement. The District Board hereby directs the Authorized Officer to approve the Preliminary Official Statement with respect to the Notes and deem the Preliminary Official Statement as "final" as of its date for purposes of SEC Rule 15c2-12 promulgated by the Securities and Exchange Commission pursuant to the Securities and Exchange Act of 1934 (the "Rule"). All actions taken by the Authorized Officer or other officers of the District in connection with the preparation of such Preliminary Official Statement and any addenda to it or final Official Statement are hereby ratified and approved. In connection with the Closing, the appropriate District official shall certify the Preliminary Official Statement and any addenda or final Official Statement. The Secretary shall cause copies of the Preliminary Official Statement and any addenda or final Official Statement to be distributed to the Purchaser.

Section 17. Undertaking to Provide Continuing Disclosure. The District hereby covenants and agrees, for the benefit of the owners of the Notes, to enter into a written undertaking (the "Undertaking") if required by the Rule to provide continuing disclosure of certain financial information and operating data and timely notices of the occurrence of certain events in accordance with the Rule. The Undertaking shall be enforceable by the owners of the Notes or by the Purchaser on behalf of such owners (provided that the rights of the owners and the Purchaser to enforce the Undertaking shall be limited to a right to obtain specific performance of the obligations thereunder and any failure by the District to comply with the provisions of the Undertaking shall not be an event of default with respect to the Notes).

To the extent required under the Rule, the Chairperson and Secretary, or other officer of the District charged with the responsibility for issuing the Notes, shall provide a Continuing



Disclosure Certificate for inclusion in the transcript of proceedings, setting forth the details and terms of the District's Undertaking.

Section 18. Record Book. The Secretary shall provide and keep the transcript of proceedings as a separate record book (the "Record Book") and shall record a full and correct statement of every step or proceeding had or taken in the course of authorizing and issuing the Notes in the Record Book.

Section 19. Bond Insurance. If the Purchaser determines to obtain municipal bond insurance with respect to the Notes, the officers of the District are authorized to take all actions necessary to obtain such municipal bond insurance. The Chairperson and Secretary are authorized to agree to such additional provisions as the bond insurer may reasonably request and which are acceptable to the Chairperson and Secretary including provisions regarding restrictions on investment of Note proceeds, the payment procedure under the municipal bond insurance policy, the rights of the bond insurer in the event of default and payment of the Notes by the bond insurer and notices to be given to the bond insurer. In addition, any reference required by the bond insurer to the municipal bond insurance policy shall be made in the form of Note provided herein.

Section 20. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the District Board or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law.

Adopted, approved and recorded August 6, 2025.

\_\_\_\_\_  
Shiva Bidar-Sielaff  
Chairperson

ATTEST:

\_\_\_\_\_  
Melanie Lichtfeld  
Secretary

(SEAL)

EXHIBIT A

Approving Certificate

(See Attached)

CERTIFICATE APPROVING THE PRELIMINARY OFFICIAL STATEMENT  
AND DETAILS OF  
GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2025-26C

The undersigned [Chief Financial Officer/Controller or Executive Vice President Finance and Administration/Chief Operating Officer] of the Madison Area Technical College District, Adams, Columbia, Dane, Dodge, Green, Iowa, Jefferson, Juneau, Marquette, Richland, Rock and Sauk Counties, Wisconsin (the "District"), hereby certifies that:

1. Resolution. On August 6, 2025, the District Board of the District adopted a resolution (the "Resolution") establishing parameters for the sale of not to exceed \$5,000,000 General Obligation Promissory Notes, Series 2025-26C of the District (the "Notes") after a public sale and delegating to me the authority to approve the Preliminary Official Statement, to approve the purchase proposal for the Notes, and to determine the details for the Notes within the parameters established by the Resolution.

2. Preliminary Official Statement. The Preliminary Official Statement with respect to the Notes is hereby approved and deemed "final" as of its date for purposes of SEC Rule 15c2-12 promulgated by the Securities and Exchange Commission pursuant to the Securities and Exchange Act of 1934.

3. Proposal; Terms of the Notes. On the date hereof, the Notes were offered for public sale, and the District has duly received bids for the Notes as described on the Bid Tabulation attached hereto as Schedule I-A and incorporated herein by this reference (the "Bid Tabulation"). The bid proposal attached hereto as Schedule I-B and incorporated herein by this reference (the "Proposal") submitted by the financial institution listed first on the Bid Tabulation (the "Purchaser") fully complies with the bid requirements set forth in the Official Notice of Sale. PMA Securities, LLC recommends the District accept the Proposal. The Proposal meets the parameters and conditions established by the Resolution and is hereby approved and accepted.

The Notes shall be issued in the aggregate principal amount of \$\_\_\_\_\_, which is not more than the \$5,000,000 approved by the Resolution, and shall mature on March 1 of each of the years and in the amounts and shall bear interest at the rates per annum as set forth in the Pricing Summary attached hereto as Schedule II and incorporated herein by this reference. The amount of each annual principal payment due on the Notes is not more than \$250,000 more or less per maturity than the schedule included in the Resolution as set forth below:

<u>Date</u>	<u>Resolution Schedule</u>	<u>Actual Amount</u>
03-01-2026	\$1,100,000	\$_____
03-01-2027	1,000,000	_____
03-01-2028	1,400,000	_____
03-01-2029	1,500,000	_____

The true interest cost on the Notes (computed taking only the Purchaser's compensation into account) is \_\_\_\_\_%, which is not in excess of 5.00%, as required by the Resolution.

4. Purchase Price of the Notes. The Notes shall be sold to the Purchaser in accordance with the terms of the Proposal at a price of \$\_\_\_\_\_, plus accrued interest, if any, to the date of delivery of the Notes, which is not less than 100% nor more than 104% of the principal amount of the Notes as required by the Resolution.

5. Redemption Provisions of the Notes. [The Notes are not subject to optional redemption.] [The Notes maturing on March 1, 20\_\_ and thereafter are subject to redemption prior to maturity, at the option of the District, on March 1, 20\_\_ or on any date thereafter. Said Notes are redeemable as a whole or in part, and if in part, from maturities selected by the District and within each maturity by lot, at the principal amount thereof, plus accrued interest to the date of redemption.] [The Proposal specifies that [some of] the Notes are subject to mandatory redemption. The terms of such mandatory redemption are set forth on an attachment hereto as Schedule MRP and incorporated herein by this reference.]

6. Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Notes as the same respectively falls due, the full faith, credit and taxing powers of the District have been irrevocably pledged and there has been levied on all of the taxable property in the District, pursuant to the Resolution, a direct, annual irrepealable tax in an amount and at the times sufficient for said purpose. Such tax shall be for the years and in the amounts set forth on the debt service schedule attached hereto as Schedule III.

7. Expiration of Petition Period. The petition period provided for under 67.12(12)(e)5, Wisconsin Statutes, has expired without the filing of a sufficient petition for a referendum with respect to the Notes authorized to finance building remodeling and improvement projects and the acquisition of movable equipment.

8. Approval. This Certificate constitutes my approval of the Proposal, and the principal amount, definitive maturities, interest rates, purchase price and redemption provisions for the Notes and the direct annual irrepealable tax levy to repay the Notes, in satisfaction of the parameters set forth in the Resolution.

IN WITNESS WHEREOF, I have executed this Certificate on \_\_\_\_\_, 20\_\_ pursuant to the authority delegated to me in the Resolution.

Name: \_\_\_\_\_  
Title: \_\_\_\_\_

SCHEDULE I-A TO APPROVING CERTIFICATE

Bid Tabulation

To be provided by PMA Securities, LLC and incorporated into the Certificate.

(See Attached)

COPY

SCHEDULE I-B TO APPROVING CERTIFICATE

Proposal

To be provided by PMA Securities, LLC and incorporated into the Certificate.

(See Attached)

COPY

## SCHEDULE II TO APPROVING CERTIFICATE

### Pricing Summary

To be provided by PMA Securities, LLC and incorporated into the Certificate.

(See Attached)

COPY



SCHEDULE III TO APPROVING CERTIFICATE

Debt Service Schedule and Irrepealable Tax Levies

To be provided by PMA Securities, LLC and incorporated into the Certificate.

(See Attached)

COPY

EXHIBIT B

(Form of Note)

REGISTERED UNITED STATES OF AMERICA  
STATE OF WISCONSIN DOLLARS  
NO. R-\_\_\_\_ MADISON AREA TECHNICAL COLLEGE DISTRICT \$\_\_\_\_\_  
GENERAL OBLIGATION PROMISSORY NOTE, SERIES 2025-26C

MATURITY DATE: ORIGINAL DATE OF ISSUE: INTEREST RATE: CUSIP:  
March 1, \_\_\_\_\_, 20\_\_\_\_ % \_\_\_\_\_

DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.

PRINCIPAL AMOUNT: \_\_\_\_\_ THOUSAND DOLLARS  
(\$\_\_\_\_\_)

FOR VALUE RECEIVED, the Madison Area Technical College District, Adams, Columbia, Dane, Dodge, Green, Iowa, Jefferson, Juneau, Marquette, Richland, Rock and Sauk Counties, Wisconsin (the "District"), hereby acknowledges itself to owe and promises to pay to the Depository or its Nominee Name (the "Depository") identified above (or to registered assigns), on the maturity date identified above, the principal amount identified above, and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest shall be payable semi-annually on March 1 and September 1 of each year commencing on March 1, 2026 until the aforesaid principal amount is paid in full. Both the principal of and interest on this Note are payable to the registered owner in lawful money of the United States. Interest payable on any interest payment date shall be paid by wire transfer to the Depository in whose name this Note is registered on the Bond Register maintained by Associated Trust Company, National Association (the "Fiscal Agent") or any successor thereto at the close of business on the 15th day of the calendar month next preceding each interest payment date (the "Record Date"). This Note is payable as to principal upon presentation and surrender hereof at the office of the Fiscal Agent.

For the prompt payment of this Note together with interest hereon as aforesaid and for the levy of taxes sufficient for that purpose, the full faith, credit and resources of the District are hereby irrevocably pledged.

This Note is one of an issue of Notes aggregating the principal amount of \$\_\_\_\_\_, all of which are of like tenor, except as to denomination, interest rate[, redemption provision] and maturity date, issued by the District pursuant to the provisions of Section 67.12(12), Wisconsin Statutes, for the public purposes of paying the cost of building remodeling and improvement projects (\$\_\_\_\_\_) and the acquisition of movable equipment (\$\_\_\_\_\_), as authorized by resolutions adopted on August 6, 2025, as supplemented by a Certificate Approving the Preliminary Official Statement and Details of General Obligation Promissory

Notes, Series 2025-26C, dated \_\_\_\_\_, 20\_\_ (collectively, the "Resolution"). Said resolutions are recorded in the official minutes of the District Board for said date.

【The Notes are not subject to optional redemption.】 【The Notes maturing on March 1, \_\_\_\_\_ and thereafter are subject to redemption prior to maturity, at the option of the District, on March 1, \_\_\_\_\_ or on any date thereafter. Said Notes are redeemable as a whole or in part, and if in part, from maturities selected by the District, and within each maturity by lot (as selected by the Depository), at the principal amount thereof, plus accrued interest to the date of redemption.】

【The Notes maturing in the years \_\_\_\_\_ are subject to mandatory redemption by lot as provided in the Approving Certificate, at the redemption price of par plus accrued interest to the date of redemption and without premium.】

【In the event the Notes are redeemed prior to maturity, as long as the Notes are in book-entry-only form, official notice of the redemption will be given by mailing a notice by registered or certified mail, overnight express delivery, facsimile transmission, electronic transmission or in any other manner required by the Depository, to the Depository not less than thirty (30) days nor more than sixty (60) days prior to the redemption date. If less than all of the Notes of a maturity are to be called for redemption, the Notes of such maturity to be redeemed will be selected by lot. Such notice will include but not be limited to the following: the designation, date and maturities of the Notes called for redemption, CUSIP numbers, and the date of redemption. Any notice provided as described herein shall be conclusively presumed to have been duly given, whether or not the registered owner receives the notice. The Notes shall cease to bear interest on the specified redemption date provided that federal or other immediately available funds sufficient for such redemption are on deposit at the office of the Depository at that time. Upon such deposit of funds for redemption the Notes shall no longer be deemed to be outstanding.】

It is hereby certified and recited that all conditions, things and acts required by law to exist or to be done prior to and in connection with the issuance of this Note have been done, have existed and have been performed in due form and time; that the aggregate indebtedness of the District, including this Note and others issued simultaneously herewith, does not exceed any limitation imposed by law or the Constitution of the State of Wisconsin; and that a direct annual irrepealable tax has been levied sufficient to pay this Note, together with the interest thereon, when and as payable.

This Note is transferable only upon the books of the District kept for that purpose at the office of the Fiscal Agent, only in the event that the Depository does not continue to act as depository for the Notes, and the District appoints another depository, upon surrender of the Note to the Fiscal Agent, by the registered owner in person or his duly authorized attorney, together with a written instrument of transfer (which may be endorsed hereon) satisfactory to the Fiscal Agent duly executed by the registered owner or his duly authorized attorney. Thereupon a new fully registered Note in the same aggregate principal amount shall be issued to the new depository in exchange therefor and upon the payment of a charge sufficient to reimburse the District for any tax, fee or other governmental charge required to be paid with respect to such

registration. The Fiscal Agent shall not be obliged to make any transfer of the Notes [(i)] after the Record Date[, (ii) during the fifteen (15) calendar days preceding the date of any publication of notice of any proposed redemption of the Notes, or (iii) with respect to any particular Note, after such Note has been called for redemption]. The Fiscal Agent and District may treat and consider the Depository in whose name this Note is registered as the absolute owner hereof for the purpose of receiving payment of, or on account of, the principal or redemption price hereof and interest due hereon and for all other purposes whatsoever. The Notes are issuable solely as negotiable, fully-registered Notes without coupons in the denomination of \$5,000 or any integral multiple thereof.

This Note shall not be valid or obligatory for any purpose until the Certificate of Authentication hereon shall have been signed by the Fiscal Agent.

No delay or omission on the part of the owner hereof to exercise any right hereunder shall impair such right or be considered as a waiver thereof or as a waiver of or acquiescence in any default hereunder.

IN WITNESS WHEREOF, the Madison Area Technical College District, Adams, Columbia, Dane, Dodge, Green, Iowa, Jefferson, Juneau, Marquette, Richland, Rock and Sauk Counties, Wisconsin, by its governing body, has caused this Note to be executed for it and in its name by the manual or facsimile signatures of its duly qualified Chairperson and Secretary; and to be sealed with its official or corporate seal, if any, all as of the original date of issue specified above.

MADISON AREA TECHNICAL COLLEGE  
DISTRICT, WISCONSIN

By: \_\_\_\_\_  
Shiva Bidar-Sielaff  
Chairperson

(SEAL)

By: \_\_\_\_\_  
Melanie Lichtfeld  
Secretary

Date of Authentication: \_\_\_\_\_, \_\_\_\_\_

CERTIFICATE OF AUTHENTICATION

This Note is one of the Notes of the issue authorized by the within-mentioned resolutions of the Madison Area Technical College District, Adams, Columbia, Dane, Dodge, Green, Iowa, Jefferson, Juneau, Marquette, Richland, Rock and Sauk Counties, Wisconsin.

ASSOCIATED TRUST COMPANY,  
NATIONAL ASSOCIATION

By \_\_\_\_\_  
Authorized Signatory

COPY

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

\_\_\_\_\_  
(Name and Address of Assignee)

\_\_\_\_\_  
(Social Security or other Identifying Number of Assignee)

the within Note and all rights thereunder and hereby irrevocably constitutes and appoints \_\_\_\_\_, Legal Representative, to transfer said Note on the books kept for registration thereof, with full power of substitution in the premises.

Dated: \_\_\_\_\_

Signature Guaranteed:

\_\_\_\_\_  
(e.g. Bank, Trust Company  
or Securities Firm)

\_\_\_\_\_  
(Depository or Nominee Name)

NOTICE: This signature must correspond with the name of the Depository or Nominee Name as it appears upon the face of the within Note in every particular, without alteration or enlargement or any change whatever.

\_\_\_\_\_  
(Authorized Officer)

## **MADISON AREA TECHNICAL COLLEGE**

- DATE:** August 6, 2025
- TOPIC:** Consideration of Approval of Tentative Agreement with Madison Area Technical College Full-Time Faculty Union (Local 243-AFT Wisconsin)
- ISSUE:** The College and the Full-Time Faculty Union (Local 243-AFT Wisconsin) have reached a tentative agreement for a contract covering July 1, 2025 – June 30, 2026. The Tentative Agreement is within the parameters established by the Madison Area Technical College District Board. The agreement provides for a 2.5% negotiated increase. The negotiated adjustment is in line with the limits established by the Department of Revenue and Wisconsin Employment Relations Commission.
- The membership of the Full-Time Faculty (Local 243-AFT Wisconsin) have not yet ratified the tentative agreement.
- ACTION:** Approve the Tentative Agreement contingent upon the membership of the union also approving the contract with the Full-Time Faculty Union (Local 243-AFT Wisconsin).

# **COLLECTIVE BARGAINING AGREEMENT**

between the

**Board of  
Madison Area Technical College**

and the

**Madison Area Technical College  
Faculty Chapter  
Local 243  
AFT-Wisconsin, AFT, AFL-CIO**

**July 1, 2025 – June 30, 2026**



## **PREAMBLE**

It is our mutual intent to work together to achieve our common aim of educational excellence. Therefore, this collective bargaining agreement, covering base wages is made and entered into effective the first day of July 2025, by and between the Board of Madison Area Technical College District (hereinafter referred to as the "Board" or "District" or "College") and the Madison Area Technical College Union, Faculty Chapter, Local 243, AFT, AFT-Wisconsin, AFL-CIO (hereinafter referred to as the "Union"). This Agreement shall supersede and cancel all previous agreements, verbal or written or based on alleged practices between the parties. Any amendment or agreement supplemental thereto shall not be binding upon either party unless executed in writing by both parties.

## **ARTICLE I – RECOGNITION**

The Board recognizes the Union as the sole and exclusive bargaining representative of all full-time contractual faculty that are represented by the Union in the District. Contractual faculty does not include management, supervisory, ancillary, or classified employees.

## **ARTICLE II – BASE WAGE ADJUSTMENT**

A 2.5% negotiated increase shall be distributed according to the following:

- The maximum salary will increase by 1.25% to the new maximum salary of \$111,971.36.
- All full-time faculty whose base pay is at the current maximum of \$110,589.29 will receive a 1.25% negotiated increase to base wages up to the maximum of \$111,971.36 and 1.25% paid in a one-time lump sum payment effective the start of the fall 2025 semester.
- All full-time faculty whose base pay is at or less than \$109,240.35 will receive a 2.5% increase to their base wages effective the start of the fall 2025 semester.
- All full-time faculty whose base pay is between their \$109,240.36 and \$110,589.28 will have the 2.5% negotiated increase applied to base wages up to the maximum of \$111,971.36 and will receive the remainder of the increase paid in a one-time lump sum effective the start of the fall 2025 semester.
- All newly hired full-time Faculty that will start as of the fall 2025 semester will not receive the negotiated increase.

## **ARTICLE III – CONFORMITY TO LAW**

If any provision of this agreement is or shall at any time be contrary to law, then such provision shall not be applicable to be performed or enforced except to the extent permitted by law. Any substitute action shall be subject to appropriate consultation and negotiation with the Union.

In the event that any provision of this agreement is or shall at any time be contrary to law, all other provisions of this agreement shall continue in effect.

## **ARTICLE IV – DURATION**

In accordance with Wisconsin Statute 111.70, this Agreement and each of its provisions shall be binding on both parties from July 1, 2025, through June 30, 2026.

In witness whereof, the following authorized persons have signed this agreement this \_\_\_\_ day of \_\_\_\_\_, 2025.

Local 243

Madison Area Technical College Board

\_\_\_\_\_  
President

\_\_\_\_\_  
Chairperson

\_\_\_\_\_  
Secretary

MADISON AREA TECHNICAL COLLEGE DISTRICT

**QUARTERLY INVESTMENT REPORT**

June 30, 2025

This Investment Report provides information on all financial assets of Madison College, which are under the direct control of the district board of Madison Area Technical College District.

Investments of Madison Area Technical College District are subject to Wisconsin Statutes 66.0603 and 219.05 and the Investment Procedures of the College, which are established to supplement the existing statutory authority.

**CASH AND INVESTMENTS**

1. As of June 30, 2025, the College had \$58.5 million in cash and investments.

<b>Description</b>	<b>Original Cost</b>	<b>Percent</b>
Investment Series	\$47,156,751	80.6%
WISC LTD	6,019,567	10.3%
US Bank	2,818,548	4.8%
WISC ETD	1,562,308	2.7%
State of WI LGIP	731,538	1.2%
UW Credit Union	238,453	0.4%
BMO Harris Bank	10,460	0.0%
Johnson Bank	2,979	0.0%
Cash Management Series	1,782	0.0%
<b>Total Portfolio</b>	<b>\$58,542,386</b>	<b>100%</b>

The investment portfolio at the end of the period consists of the Wisconsin Investment Series Cooperative (WISC) investment series carrying 80.6% (\$47.2 million) and yields 4.30% and the WISC LTD (Limited Term Duration) series which makes up 10.3% (\$6.0 million) and yields 4.31%. US Bank carried 4.8% (\$2.8 million) and the WISC ETD (Extended Term Duration) series carries 2.7% (\$1.6 million) yielding 3.8%. The Government Investment Pool (WI LGIP) carried 1.2% (\$732 thousand) of the District's cash yielding 4.36%. The Cash Management Series carried \$1.8 thousand yielding 4.10%.

These cash equivalent deposits are secured through collateral agreements and do not carry credit risk. The remaining cash deposits with UW Credit Union, BMO Harris and Johnson Bank make up \$252 thousand of the portfolio value. These deposits are federally insured and do not carry credit risk.

The College’s cash and investments can be divided into two investment portfolios:

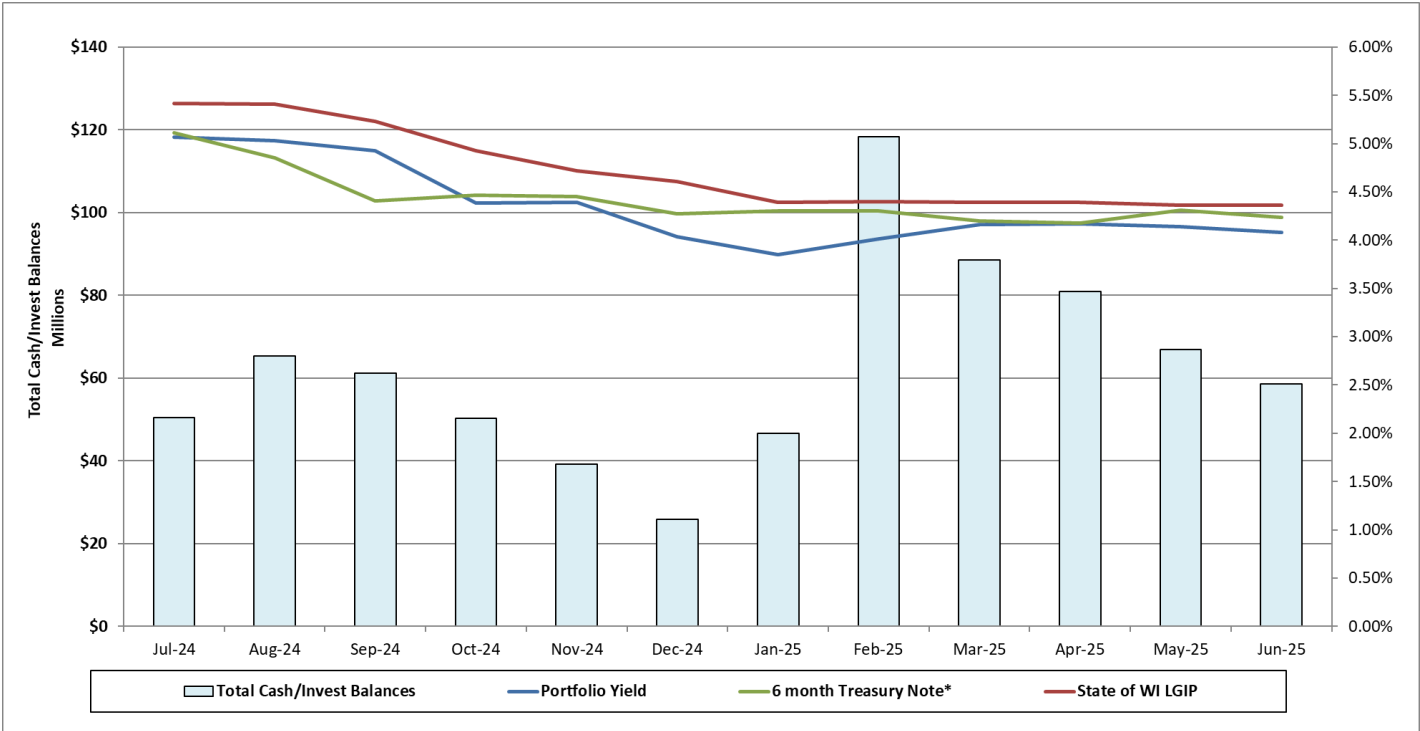
Investment Type	Original Cost	Percent
Operating Funds	\$54,691,885	93.4%
Bond Proceeds	3,850,501	6.6%
<b>Total</b>	<b>\$58,542,386</b>	<b>100%</b>

The Operating Funds balance is comprised of all cash and investment balances related to the General Fund, Special Revenue Funds, Enterprise Funds, and Internal Service Funds. Cash inflows include property tax levy, state aid, student tuition and fees, federal and state grants, and sales activity. Outflows include all operating expenses of the College, the largest of which is payroll.

The Bond Proceeds balance is comprised of all cash and investment balances related to the Capital and Debt Service Funds. Inflows include all bond issuance proceeds and debt service deposits. Outflows include all capital expenses and debt service payments of the College.

PERFORMANCE

The investment portfolio has a current yield of 408 basis points, which compares to the State of Wisconsin local government investment pool yield of 436 basis points and the \*6-month treasury of 424 basis points for the same time period. The current yield has decreased 9 basis points since the end of March, 2025 and decreased by 100 basis points since the end of June, 2024 (year over year).



\*6-month Constant Maturity Treasury (CMT)

## FEES

All fees on investments made through Wisconsin Investment Series Cooperative are dictated by the WISC Information Statement and the WISC Board of Commissioners.

The fees are not to exceed (but may be less than):

US Government Treasury Securities:	15 basis points annualized
US Government Agency/Instrumentality Securities:	15 basis points annualized
Municipal Securities:	15 basis points annualized
FDIC Insured Certificates of Deposit:	25 basis points annualized
Collateralized Certificates of Deposit/Reciprocal:	25 basis points annualized
New Issue Securities	@ issue price

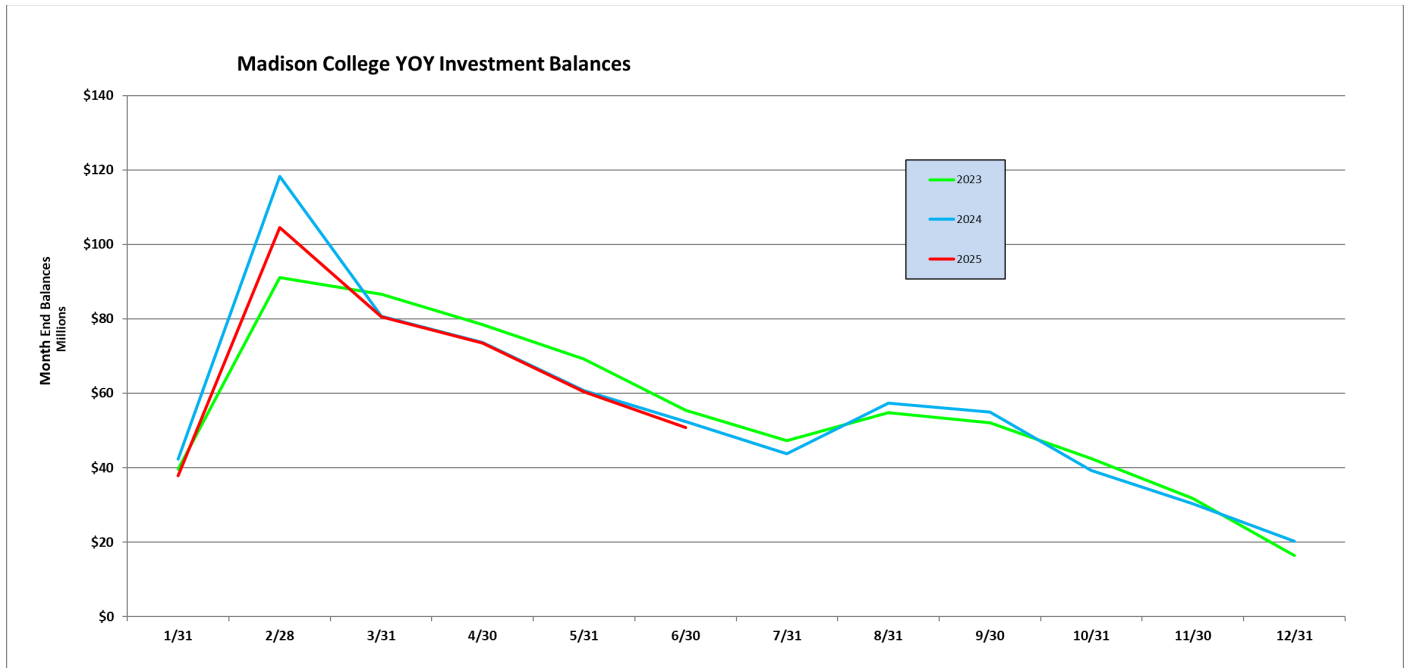
The total fees paid fiscal year to date 6/30/2025 is \$2,715. These fees are inclusive of safekeeping charges, wire transfers, monthly reporting, monitoring of collateral and the cash flow, but does not include fees related to financial advisory services.

## LIQUIDITY

The graph below depicts our operating fund balance throughout the year. While we have significant balances in February of each year, after the receipt of approximately 2/3rds of the property tax levy and all of our state aid, the operating needs of the College exceed subsequent revenue inflows for the remainder of the year. The low point for operational funds is typically in early January. Fiscal year 2025 low point was \$14 million.

The College's portfolio yield is 4.08% down slightly from last quarter. The Federal Reserve interest rate was unchanged for the quarter keeping with the 4.25-4.50% target range. The Fed is still assessing economic factors like inflation, economic growth, and potential impacts from tariffs and immigration limits.

We continue to monitor our liquidity needs, cash inflows and available investment options for other opportunities to increase the current yield.

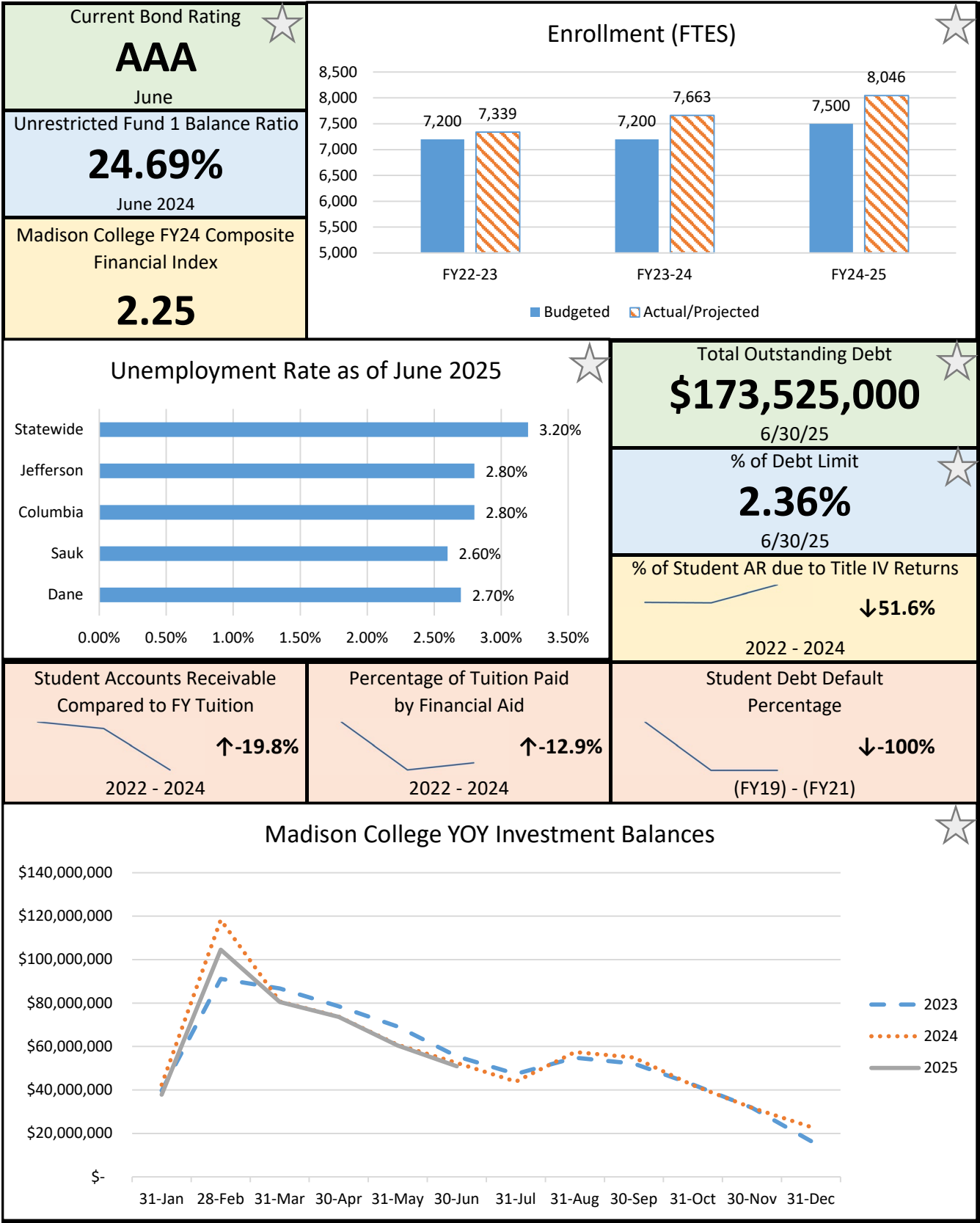


Note, the significant dip in February 2023 was due to scheduling the annual principal payment in February for the March 1<sup>st</sup> due date . Historically, we would have our largest balance at the end of February and the payment goes out in the following month. Associated Bank is now our fiscal agent for some of the borrows so they require payment 2 days in advance which will always be February moving forward.

# Madison College Financial Metrics

Updated 07-25-2025

★ indicates information that changes quarterly



**Madison College Supplier Payments Greater Than or Equal to \$2,500.00****06/16/2025 through 07/15/2025****Total Spend**

PEPPER CONSTRUCTION COMPANY OF WISCONSIN LLC	2,309,556
Riley Construction Company Inc	981,938
QUARTZ HEALTH BENEFIT PLANS CORPORATION	795,191
GROUP HEALTH COOPERATIVE OF SOUTH CENTRAL WISCONSIN	660,090
DEAN HEALTH PLAN INC	533,957
MADISON COLLEGE FOUNDATION	281,610
D2L Ltd	247,048
PATTERSON DENTAL SUPPLY INC	238,965
JOE DANIELS CONSTRUCTION CO INC	238,630
ETHOS GREEN POWER COOPERATIVE	217,289
KW2	208,616
SMART SPACES LLC	202,685
SERVICENOW INC	189,375
JH FINDORFF AND SON INC	173,065
COLLABORATIVE SOLUTIONS LLC	168,027
MADISON GAS AND ELECTRIC CO	128,530
DUET RESOURCE GROUP INC	125,945
VANGUARD STORAGE AND RECOVERY LLC	87,035
SYNERGY CONSORTIUM SERVICES LLC	85,971
SHI INTERNATIONAL CORP	71,816
CDW GOVERNMENT	69,377
EMMONS BUSINESS INTERIORS	63,076
CREATIVE BUSINESS INTERIORS INC	62,199
BEACON HILL SOLUTIONS GROUP LLC	58,690
MINNESOTA LIFE INSURANCE COMPANY	53,987
1901 INC	53,426
THE LAWNCARE PROFESSIONALS	53,039
BEACON TECHNOLOGIES INC	52,108
EMPLOYEE BENEFITS CORPORATION	51,721
VANGUARD COMPUTERS INC	46,416
AMAZON.COM LLC	44,504
MARS SOLUTIONS GROUP	41,200
DELL MARKETING LP	40,470
KAVANAUGH RESTAURANT SUPPLY	40,281
PRESIDIO NETWORKED SOLUTIONS GROUP LLC	39,001
GRAINGER INDUSTRIAL SUPPLY	35,910
SYSCO BARABOO LLC	35,702
US CELLULAR	34,545
SANTA CLARITA COMMUNITY COLLEGE DISTRICT	31,849
CAMERA CORNER CONNECTING POINT	31,808
ALLIANT ENERGY CENTER OF DANE COUNTY	31,003
NASSCO INC	29,930
INSIGHT PUBLIC SECTOR INC	29,154
APPLE INC	28,950
REYNOLDS TRANSFER AND STORAGE INC	28,872
HUSCH BLACKWELL LLP	28,436
FORWARD ELECTRIC INC	27,546
CITY OF MADISON	25,809
PROSPECT INFOSYSTEM INC	25,344
SAN A CARE INC	24,460

ATMOSPHERE COMMERCIAL INTERIORS LLC	23,908
TEAMSOF INC	23,648
FIRST SUPPLY LLC	23,385
4IMPRINT INC	23,352
MIDAMERICA ADMINISTRATIVE AND RETIREMENT SOLUTIONS INC	18,679
AT&T	18,504
HOOPER CORPORATION	18,438
HOME AWAY SUITES	18,207
WIEDENBECK INC	17,964
SUNDIAL SOFTWARE CORP	17,860
SUMMIT COMMERCIAL FITNESS INC	16,866
CHANDRA TECHNOLOGIES INC	16,500
MSC INDUSTRIAL SUPPLY CO INC	16,364
ULINE	15,925
LAMERS BUS LINES INC	15,040
CENTRAL CAROLINA COMMUNITY COLLEGE	15,021
CLEAN POWER LLC	14,912
BWBR	14,540
BAUER BUILDERS INC	13,609
V SOFT CONSULTING GROUP INC	13,600
WIN TECHNOLOGY	13,574
LAKE SHORE LEARNING MATERIALS	13,259
PEARSON EDUCATION INC	13,199
WISCNET	13,000
INDIAN RIVER STATE COLLEGE INCLUDING WQCS	12,762
MED ONE GROUP	12,395
D STAFFORD AND ASSOCIATES LLC	11,983
VIVA USA INC	11,880
VIKING ELECTRIC SUPPLY INC	11,843
ELLINGSON PRO CLEAN INC	11,790
TRACO MEDICAL	11,597
TEKSYSTEMS INC	11,583
WERNER ELECTRIC SUPPLY CO	11,474
THE PROMO AGENCY	11,390
DANE COUNTY PARENT COUNCIL	11,000
GFL ENVIRONMENTAL	10,594
THE PLANET GROUP TECH	10,512
CINTAS CORPORATION	10,496
GO RITEWAY TRANSPORTATION GROUP	10,487
LEGATO STRATEGIC CONSULTING	9,975
AIRGAS USA LLC	9,919
ECONOPRINT	9,904
XEROX CORP	9,751
BDM ENTERPRISES LLC	9,600
THE REVERB BY HARD ROCK ATLANTA	9,565
COTTAGE GROVE GOLF DEVELOPMENT CO LLC	9,547
GDS ASSOCIATES INC	9,460
SPHERION STAFFING LLC	9,300
SUPERIOR VISION INSURANCE PLAN OF WISCONSIN INC	9,040
JOHNSON CONTROLS FIRE PROTECTION LPLP	8,993
AE BUSINESS SOLUTIONS	8,486
PRIDE SASH	8,425
ASSOCIATION OF COMMUNITY COLLEGE TRUSTEES	8,379



JOINT REVIEW COMMITTEE ON EDUCATION IN RADIOLOGIC TECHNOLOGY	8,365
FERGUSON ENTERPRISES LLC	8,195
PARAGON DEVELOPMENT SYSTEMS INC	7,778
GREENTECH RENEWABLES	7,675
CLIFTONLARSONALLEN LLP	7,500
KILGORE INTERNATIONAL INC	7,468
JKS ASSESSMENT LLC	7,225
HAAS FACTORY OUTLET MILWAUKEE	7,200
VWR INTERNATIONAL LLC	7,160
AMERICAN HEART ASSOCIATION	7,019
KEVIN LAWRENCE HENRY, JR.	7,000
MARLITA MEDIA SOLUTIONS LLC	7,000
UW HEALTH	6,866
BEAUTIFULI DIGITAL LLC	6,820
MCMASTER CARR SUPPLY COMPANY	6,703
RAPIDAIR PRODUCTS	6,698
EXCEL UNDERGROUND LLC	6,455
PAYMETRIC NOW WORLDPAY	6,200
VELOCITY ROOFING CO LLC	6,200
VITALSOURCE TECHNOLOGIES LLC	6,187
REVVITY SIGNALS SOFTWARE INC	6,145
ALTERNATIVE MACHINE REPAIR INC	5,975
ADVANTAGE DESIGN GROUP	5,891
FEDEX	5,705
BSN SPORTS LLC	5,685
KESSENICHS LTD	5,547
MARLING HOMEWORKS	5,300
SCHILLING SUPPLY COMPANY	5,260
STAPLES BUSINESS ADVANTAGE	5,248
SAN DIEGO STATE UNIVERSITY RESEARCH FOUNDATION	5,190
JOBELEPHANTCOM INC	5,139
AD MADISON	5,078
MATTHEWS BOOK COMPANY	5,019
CAI LOGAN	5,000
DEBORAH C MEJCHAR	5,000
WINDSTREAM	4,967
HERITAGE CRYSTAL CLEAN INC	4,963
EARTH NETWORKS INC	4,772
MEDHUB LLC	4,725
WORKDAY INC	4,681
DENTAL IMAGING TECHNOLOGIES CORP	4,472
BETENBENDER MFG INC	4,471
TRANSFRVR	4,400
TNT INSULATION LLC	4,385
BALL DIAMOND FINE SPORTS TURF LLC	4,320
METRO FORD OF MADISON	4,299
HENRY SCHEIN EMS DIVISION	4,270
HERFF JONES LLC	4,236
HEARTLAND BUSINESS SYSTEMS LLC	4,150
WE ENERGIES	4,080
MASS MUTUAL FINANCIAL GROUP	3,936
H2O POWERWASHING SPECIALISTS LLC	3,925

JX TRUCK CENTER MADISON	3,801
ZIMBRICK EASTSIDE	3,777
UNITED WAY OF DANE COUNTY INC	3,763
CLINICAL TRAC	3,740
PLUNKETT RAYSICH ARCHITECTS LLP	3,713
HIRERIGHT LLC	3,634
SCOTT WILLIAM LIDDICOAT	3,600
VAN SANT ENTERPRISES INC	3,599
The Ceramic Shop	3,584
TDS TELECOM SERVICE LLC	3,549
JONES AND BARTLETT LEARNING LLC	3,415
MADISON EMERGENCY PHYSICIANS S C	3,396
QUADIENT LEASING USA INC	3,369
MADISON NATIONAL LIFE INSURANCE COMPANY INC	3,365
THE COLLEGE AGENCY LLC	3,250
STORYTOWN PUBLIC RELATIONS LLC	3,173
GRB ACADEMY	3,072
PROFESSIONAL LAWN MAINTENANCE	3,050
TOTAL WATER TREATMENT SYSTEMS INC	3,018
HEARTLAND COMMUNITY COLLEGE	3,006
JAMIE FLANIGAN	3,000
STRYKER SALES LLC	2,989
MORGAN SCIENTIFIC INC	2,953
RS	2,946
TEMPERATURE SYSTEMS INC	2,946
REEDSBURG UTILITY COMMISSION	2,846
SNAP ON INDUSTRIAL	2,803
DARBY DENTAL SUPPLY LLC	2,763
GLORIA CRISP	2,750
THE RP GROUP INC	2,750
BADGER WELDING SUPPLIES INC	2,710
THE MEKONG	2,700
UNITED MAILING SERVICES INC	2,680
MEDLINE INDUSTRIES INC	2,584
MIDWEST VETERINARY SUPPLY INC	2,540
CONSTELLATION NEWENERGY GAS DIVISION LLC	2,539
ANESIS THERAPY	2,500
UNIVERSITY OF WISCONSIN FOUNDATION	2,500
<b>Total</b>	<b>10,436,467</b>

**MADISON AREA TECHNICAL COLLEGE**  
**SCHEDULE OF CHECKS ISSUED**  
**FOR THE PERIOD 06/16/25 - 06/30/25**  
**FISCAL YEAR 2024 - 25**

Payment Type	Transaction Numbers	Number Issued	Amount
<b>ACCOUNTS PAYABLE CHECKS</b>			
Prior Period - YTD Checks	354033 - 357474	3,390	\$ 14,973,540.96
June 16 , 2025 - June 30, 2025	357475 - 357599	120	\$ 3,905,335.88
	<b>YTD - Accounts Payable Checks</b>	<b>3,510</b>	<b>\$ 18,878,876.84</b>
<b>ACCOUNTS PAYABLE ACH PAYMENTS</b>			
Prior Period - YTD ACH	1078740 - 1165086	7,970	\$ 79,365,928.37
June 16 , 2025 - June 30, 2025	1165088 - 1168559	305	\$ 4,169,890.15
	<b>YTD - Accounts Payable ACH</b>	<b>8,275</b>	<b>\$ 83,535,818.52</b>
<b>STUDENT REFUND CHECKS</b>			
Prior Period - YTD Checks	626456 - 631454	4,707	\$ 7,016,875.41
June 16 , 2025 - June 30, 2025	631455 - 631725	257	\$ 192,896.26
	<b>YTD - Student Refund Checks</b>	<b>4,964</b>	<b>\$ 7,209,771.67</b>
<b>STUDENT REFUND ACH PAYMENTS</b>			
Prior Period - YTD ACH	E-Refunds	3,337	\$ 3,806,785.09
June 16 , 2025 - June 30, 2025	E-Refunds	275	\$ 218,847.64
	<b>YTD - Student Refund ACH</b>	<b>3,612</b>	<b>\$ 4,025,632.73</b>
<b>PAYROLL CHECKS</b>			
Prior Period - YTD Checks	105573 - 105883	292	\$ 135,083.38
June 16 , 2025 - June 30, 2025	105884 - 105886	3	\$ 703.57
	<b>YTD - Payroll Checks</b>	<b>295</b>	<b>\$ 135,786.95</b>
<b>PAYROLL ACH PAYMENTS</b>			
Prior Period - YTD ACH	1078825 - 1165087	55,646	\$ 76,942,456.60
June 16 , 2025 - June 30, 2025	1165328 - 1168557	1,784	\$ 2,741,659.56
	<b>YTD - Payroll ACH</b>	<b>57,430</b>	<b>\$ 79,684,116.16</b>
<b>GRAND TOTAL PAYMENTS</b>			<b>\$ 193,470,002.87</b>

**MADISON AREA TECHNICAL COLLEGE**  
**SCHEDULE OF CHECKS ISSUED**  
**FOR THE PERIOD 07/01/25 - 07/15/25**  
**FISCAL YEAR 2026**

Payment Type	Transaction Numbers	Number Issued	Amount
<b>ACCOUNTS PAYABLE CHECKS</b>			
Prior Period - YTD Checks	N/A	-	\$ -
July 1, 2025 - July 15, 2025	357600 - 357722	123	\$ 213,398.82
	<b>YTD - Accounts Payable Checks</b>	<b>123</b>	<b>\$ 213,398.82</b>
<b>ACCOUNTS PAYABLE ACH PAYMENTS</b>			
Prior Period - YTD ACH	N/A	-	\$ -
July 1, 2025 - July 15, 2025	1168560 - 1172020	297	\$ 2,362,043.04
	<b>YTD - Accounts Payable ACH</b>	<b>297</b>	<b>\$ 2,362,043.04</b>
<b>STUDENT REFUND CHECKS</b>			
Prior Period - YTD Checks	N/A	-	\$ -
July 1, 2025 - July 15, 2025	631726 - 631804	79	\$ 56,350.16
	<b>YTD - Student Refund Checks</b>	<b>79</b>	<b>\$ 56,350.16</b>
<b>STUDENT REFUND ACH PAYMENTS</b>			
Prior Period - YTD ACH	N/A	-	\$ -
July 1, 2025 - July 15, 2025	E-Refunds	79	\$ 50,037.89
	<b>YTD - Student Refund ACH</b>	<b>79</b>	<b>\$ 50,037.89</b>
<b>PAYROLL CHECKS</b>			
Prior Period - YTD Checks	N/A	-	\$ -
July 1, 2025 - July 15, 2025	105887 - 105888	2	\$ 3,069.29
	<b>YTD - Payroll Checks</b>	<b>2</b>	<b>\$ 3,069.29</b>
<b>PAYROLL ACH PAYMENTS</b>			
Prior Period - YTD ACH	N/A	-	\$ -
July 1, 2025 - July 15, 2025	1168721 - 1172019	1,813	\$ 2,781,524.32
	<b>YTD - Payroll ACH</b>	<b>1,813</b>	<b>\$ 2,781,524.32</b>
<b>GRAND TOTAL PAYMENTS</b>			<b>\$ 5,466,423.52</b>

**Madison Area Technical College**

**Topic: Request for Proposals / Request for Bids / Sole Sources**

**DATE OF BOARD MEETING - Wednesday, August 6, 2025**

All of the Requests for Bids (RFB), Requests for Proposals (RFP), and Sole Source Requests (S) listed below conform with all procedural and administrative rules as outlined in Madison College District Purchasing Policies and in the WTCS Financial and Administrative Manual.

ID	Title	Description	Funding and Term	Vendor	Dollar Amount	Recommended by VP and Director/Dean	Approval - Write Name and Date
SS26-002	American Heart Association	Human and Protective Services (HPS) seeks to continue purchasing certification cards through its agreement with the American Heart Association (AHA) to provide Basic Life Support (BLS) classes and certifications for students serving in healthcare professionals and the public in either degree programs or non-degree credit courses. AHA is the sole source provider to Madison College, Emergency Cardiovascular Care (ECC), Cardiopulmonary Restoration (CPR), BLS, and First Aid training materials.	Enterprise Fund FY2025-2026	American Heart Association (AHA)	\$65,000	Beth Giles Provost & Angie White Academic Manager EMS and Fire Programs	Angie White 07/25/25
RFB25-008	Asphalt Replacement Project Protective Services Training Facility Columbus, WI	This project will replace the asphalt drive lane from Krause Road to the skills track, several small areas of new asphalt at corners and turns, and crack repair on existing asphalt skills track. During the construction process, poor soil was found under the asphalt. The poor soil was removed and replaced with 3,500 cubic yards of Geogrid mesh fabric to stabilize and reinforce new crushed aggregate base course. This additional work exceeds the project contingency.	Site Improvement FY2025-2026	Tri County Paving, Inc.	\$172,085 plus 20% contingency (\$34,417) for a maximum construction award of \$206,502. Increase the total project cost by \$85,000 to \$257,085. This project was previously approved by the Madison College Board on March 5, 2024	Sylvia Ramirez EVP Finance & Administration/COO & Fred Brechlin, Director Planning & Construction Management	Fred Brechlin 07/25/25
RFP26-001	Madison Area Technical College Employee Health Services	Madison College completed an RFP process to retain carriers for our Employee Health coverage. Proposals were evaluated on the following criteria: Ability to provide required services, cost/fee structure, network, customer service, and quality of care.  The college has been fully insured for the past 30+ years. Active employees must be full time, working 30+ hours per week to be eligible for health benefits and we currently cover about 95% of eligible employees on our plans.  The 3 carriers that responded to the RFP are all current providers of services under our current contract.	General Fund Term begins January 1, 2026 and is good for three (3) years with an optional additional 4 1-year agreements	GHCSW Dean Health Plan Quartz	Estimated total cost is \$25M. Annual cost to the college will depend on enrollment in various plans, cost sharing arrangement between employee and employer and annual rate increases.	Rose Buschhaus, VP Human Resources & Barb Meyer, Director Human Resources	Barb Meyer 07/21/2025
RFP26-002	Madison Area Technical College Health Clinic	The college seeks to continue the contract with Group Health Cooperative of South Central Wisconsin (GHC-SCW) to operate an on-site Madison College Health Clinic, serving students enrolled in college-level, degree credit classes offered online or at a Madison Campus. Both employees and community members have an opportunity to enroll in the health care providers or health insurance plans.	Operational Income: The contract will start January 2026 for 5 years plus an option to renew for two (2) additional 1-year terms.  Expense portion of the contract will be funded by the Student Health Services fee. Term begins FY2025-2026.	Group Health Cooperative - South Central Wisconsin	Lease Income: Year 1 = \$37,528.92 with a 1% annual escalator clause  Expenditures: Varies depending on student use. FY2024-2025 expenditures were ~\$115,000.	Sylvia Ramirez EVP Finance & Administration/COO & Cody White, Director Budget	Cody White 7/21/25

**ACTION:** Authorize staff to proceed with the purchases listed above with the vendors and terms as specified.

**Note:** RFP = Request for Proposal: Award goes to highest scoring proposer that meets all minimum requirements  
RFB = Request for Bid: Award goes to lowest cost Bidder that meets all minimum requirements  
S = Sole Source: An item or service that is only available from a single source

**Madison Area Technical College District**  
**38.14 Contract Estimated Full Cost Recovery Report**  
**FY 24-25 for the period of June 2025**

Contract No	Service Recipient	Type of Service	Service Description	Contract Amount	Estimated Direct Cost	Estimated Direct & Indirect Cost	Profit (or) Loss (A-C)	Rationale for (-) only
2025-0049	Madison Metropolitan School District	1.18	BI-FY25 MMSD - CPR recertification	800.00	650.01	786.22	13.78	-
2025-0126	Sauk County Highway Department	2.41	BI-FY25 Sauk County Hwy Dept TA Welding Remediation Cert Spring 2025	1,350.00	776.58	996.04	353.96	-
2025-0147	Baraboo Acts Coalition	2.42	BI-FY25 Baraboo Acts Coalition - Translation Services	500.00	374.95	480.91	19.09	-
2025-0155	Sustain Dane	2.41	BI-FY25 Sustain Dane Renewable Energy TA June 2025	3,100.00	1,623.24	2,181.67	918.33	-
<b>Total</b>				<b>5,750.00</b>	<b>3,424.77</b>	<b>4,444.84</b>	<b>1,305.16</b>	

- Type of Service:
- 1.xx Customized Instruction
  - 2.xx Technical Assistance
  - x.11 Public Education Inst./K-12
  - x.15 Multiple Educational
  - x.16 Public Education Inst./K-12 - Transcribed Credit
  - x.18 Public Education Inst./PS
  - x.19 Private Education Inst.
  - x.21 WI Local Government Unit
  - x.22 Indian Tribal Governments
  - x.23 Economic Development Corp
  - x.24 County Boards of Supervisors
  - x.25 Multiple Local Government Units
  - x.31 State of Wisconsin
  - x.32 WI Department of Corrections
  - x.33 WI Div. of Vocat. Rehab
  - x.35 Multiple State Government
  - x.41 Business and Industry
  - x.42 Community Based Organizations
  - x.43 Workplace Education Initiatives
  - x.44 WMEP Related Contracts
  - x.45 Multiple Business & Industry
  - x.46 Adv Manufacturing Solutions
  - x.47 Workforce Advancement Training Grants
  - x.51 Federal Governments
  - x.55 Multiple Federal Governments Units
  - x.61 Foreign Governments
  - x.62 State Other Than WI
  - x.63 Out of State Businesses
  - x.65 Multiple Out of State Entities

**THE PRESIDENT RECOMMENDS APPROVAL OF THE EMPLOYMENT OF  
PERSONNEL**

<b>Name</b>	<b>Wanjou Alford</b>
Title	Child Care & Development Specialist
Start Date	June 16, 2025
Salary	\$23.00 hourly
Type	Staff
PT/FT	Full-time
Location	Early Learning Campus
Degree	Associate's degree – Early Childhood Education & Family Studies
License	
Certifications	
Experience	1 year Co-Teacher 2+ years Family Engagement Specialist

<b>Name</b>	<b>Brandi Jones</b>
Title	Lead Custodian
Start Date	June 16, 2025
Salary	\$22.08 hourly
Type	Staff
PT/FT	Full-time
Location	Watertown Campus
Degree	
License	
Certifications	
Experience	1 year Utility Technician 4 years Custodian

<b>Name</b>	<b>Sally Stavn</b>
Title	Lead Laboratory Coordinator
Start Date	June 21, 2025
Salary	\$35.43 hourly
Type	Staff
PT/FT	Full-time
Location	Fort Atkinson Campus
Degree	Master's degree – Nursing Bachelor's degree – Nursing Associate's degree – Nursing
License	
Certifications	
Experience	5 years Lead Laboratory Coordinator (at Madison College) 1 year Full-time Instructor (at Madison College)

<b>Name</b>	<b>Robbin Moritz</b>
Title	Custodian
Start Date	June 23, 2025
Salary	\$19.04 hourly
Type	Staff
PT/FT	Part-time
Location	Truax Campus
Degree	
License	
Certifications	
Experience	8 years Custodian 2 years Maintenance Worker

<b>Name</b>	<b>Kristin Pfister</b>
Title	Child Care & Development Specialist
Start Date	June 29, 2025
Salary	\$29.38 hourly
Type	Staff
PT/FT	Full-time
Location	Early Learning Campus
Degree	Bachelor's degree – Behavior Science and Law
License	DPI Elementary/Regular Education
Certifications	
Experience	8+ years Child Care Planner (at Madison College) 13 years Preschool Teacher/4k Assistant

<b>Name</b>	<b>Chris Choudri</b>
Title	Enrollment Services Records Coordinator
Start Date	June 30, 2025
Salary	\$26.39 hourly
Type	Staff
PT/FT	Full-time
Location	Truax Campus
Degree	Master's degree – Global Governance & Ethics Master's degree – Political Theory Bachelor's degree – Political Science
License	
Certifications	
Experience	4 years Senior Quality Rater 1 year Application Review Specialist



Name	Raja Hassan
Title	Student Support Services Coordinator
Start Date	June 30, 2025
Salary	\$23.15 hourly
Type	Staff
PT/FT	Full-time
Location	Truax Campus
Degree	Bachelor's degree – Sociology
License	
Certifications	
Experience	6+ years Senior Environmental Service Technician 4 years Student Intake Specialist (at Madison College)

Name	Mireya Barrera
Title	Enrollment Operator
Start Date	July 1, 2025
Salary	\$18.54 hourly
Type	Staff
PT/FT	Full-time
Location	Truax Campus
Degree	
License	
Certifications	
Experience	5 months Enrollment Operator (at Madison College) 1+ years Clerical Aide (at Madison College)

Name	Jennifer Berne
Title	President
Start Date	July 1, 2025
Salary	\$290,000.00 annually
Type	Executive
PT/FT	Full-time
Location	Truax Campus
Degree	Doctorate – Teacher Education Master's degree – Business Administration Master's degree – English Literature Bachelor's degree – English Language & Literature
License	
Certifications	
Experience	5+ years Provost 2 years Vice President of Academic Affairs

<b>Name</b>	<b>Sarah Prather</b>
Title	Early College Advisor
Start Date	July 1, 2025
Salary	\$76,691.01 annually
Type	Staff
PT/FT	Full-time
Location	Truax Campus
Degree	Bachelor's degree – Sociology/Anthropology
License	Teaching license 5-12 Social Studies: MN & WI
Certifications	
Experience	3+ years Early College Advisor (at Madison College) 1 year Social Studies, Science Teacher

<b>Name</b>	<b>Samantha Drake</b>
Title	Associate Budget & Policy Analyst
Start Date	July 6, 2025
Salary	\$70,425.04 annually
Type	Staff – Confidential
PT/FT	Full-time
Location	Truax Campus
Degree	
License	
Certifications	
Experience	2+ years Administrative Specialist (at Madison College) 1+ year Executive Assistant (at Madison College)

<b>Name</b>	<b>Vicki Lindsey</b>
Title	Office Manager
Start Date	July 6, 2025
Salary	\$97,818.91 annually
Type	Management
PT/FT	Full-time
Location	Truax Campus
Degree	Master's degree – Educational Leadership & Policy Studies Bachelor's degree – Communication
License	
Certifications	
Experience	1+ year Manager, Culture and Climate (at Madison College) 1+ year Manager, Diversity & Inclusion (at Madison College)

<b>Name</b>	<b>Jessica Steele</b>
Title	Business Development & Solutions Representative
Start Date	July 6, 2025
Salary	\$75,480.00 annually
Type	Staff
PT/FT	Full-time
Location	Commercial Avenue Education Center
Degree	Bachelor's degree – Marketing
License	
Certifications	
Experience	5 months Business Development & Solutions Representative (at Madison College) 2+ years Project Coordinator

<b>Name</b>	<b>Lajzoo Vang</b>
Title	Student Support Services Coordinator
Start Date	July 6, 2025
Salary	\$22.15 hourly
Type	Staff
PT/FT	Full-time
Location	Truax Campus
Degree	Bachelor's degree – Management Information Systems
License	
Certifications	
Experience	1+ year Student Support Coordinator (at Madison College) 1+ year Operations Mailroom Assistant

**THE PRESIDENT RECOMMENDS APPROVAL OF RESIGNATIONS AND  
SEPARATIONS**

<b>EMPLOYEE</b>	<b>POSITION</b>	<b>EFFECTIVE DATE</b>
Carla Galler	Program Director – Visual Communications	June 16, 2025
Amaya Boman	Student Support Services Coordinator	June 20, 2025
Richard Kendrick	Student Support Assistant	June 26, 2025
Angelica Miranda	MOSAIC Success Coach	June 30, 2025
Ryan Murphy	Associate Manager, Veteran Benefits	June 30, 2025
Chris Choudri	Enrollment Services Records Coordinator 3	July 1, 2025
Julie Barrett	Full-time Instructor 2	July 7, 2025

**THE PRESIDENT RECOMMENDS APPROVAL OF RETIREMENTS**

<b>EMPLOYEE</b>	<b>POSITION</b>	<b>EFFECTIVE DATE</b>	<b>YEARS OF SERVICE</b>
Steve Hrobsky	Field Technology Specialist	June 30, 2025	39 years
Lisa Mueller	Administrative Coordinator	June 30, 2025	16 years
Mary Wahl	Administrative Assistant 3	July 1, 2025	37 years
Joel Shomberg	Custodian 2	July 7, 2025	28 years
Julie Gores	Library Manager 4	July 11, 2025	17 years
Teresita Torrence	Academic Advisor 3 – Lead	July 15, 2025	15 years