



September 25, 2025

## **MEETING NOTICE**

**NOTICE IS HEREBY GIVEN** that the Madison Area Technical College District Board will host a community reception, at 4:00 p.m. at the Goodman South Campus, 2429 Perry St, second floor mezzanine, on Wednesday, October 1, 2025. A hybrid option is not available for the reception.

**NOTICE IS FURTHER HEREBY GIVEN** that the Madison Area Technical College District Board will meet in a hybrid format at 5:30 p.m., in Room 205/207, to consider the items below. Members of the public can monitor the meeting by dialing (608) 620-8501 and entering Conference ID 354 917 033# when prompted.

### **I. CALL TO ORDER**

A. Compliance with Open Meeting Law

### **II. ROUTINE BUSINESS MATTERS**

A. Approval of September 3, 2025, Meeting Minutes (**Pages 3-7**)

B. Public Comments

### **III. NEW BUSINESS**

A. Communications

1. Board Chair's Report

a) Future Meeting & Event Schedule

2. Student Liaison Report – Hassan Hashmi

3. Student Senate Report – Jose Villarreal

4. College/Campus Announcements

5. President's Report

a) Monitoring Report – Vision 2030 Commitment 4

## B. Action Items

1. New Program Approval - Biomedical Equipment Technician (BMET) Apprenticeship Program (**Pages 8-9**)
2. Proposed FY2025–2026 Capital Remodel Projects (**Pages 10-12**)
3. FY2025-26 Tax Levy (**Pages 13-14**)
4. Capital Projects Borrowing
  - a) Resolution Authorizing the Issuance of Not to Exceed \$5,000.000 General Obligation Promissory Notes, Series 2025-26E (**Pages 15-19**)
  - b) Resolution Establishing Parameters For the Sale of Not to Exceed \$5,000.000 General Obligation Promissory Notes, Series 2025-26E (**Pages 20-40**)
5. Consent Agenda
  - a) General fund monthly financial report as of August 31, 2025 (**Pages 41-43**)
  - b) Supplier payments greater than or equal to \$2,500 and schedule of checks issued for the period August 16, 2025, through September 15, 2025 (**Pages 44-48**)
  - c) Contracts for service August 2025 (**Page 49**)
  - d) Request for proposals/request for bids/sole sources (**Pages 50**)
  - e) Employment of personnel (**Pages 51-56**)
  - f) Resignations and Separations (**Page 57**)
  - g) Retirements (**Page 58**)

## IV. CALENDAR OF EVENTS

### **Board Meetings**

November 5, 2025

December 3, 2025

January 7, 2026

February 4, 2026

### **Association of Community College Trustees**

Leadership Congress – New Orleans, Louisiana; October 22-25, 2025

National Legislative Summit – Washington, D.C.; February 4-7, 2026

### **Wisconsin Technical College District Boards Association**

October 17-18, 2025; Waukesha County Technical College, Pewaukee

## V. ADJOURN

cc: News Media  
Madison College Board  
Legal Counsel

Administrative Staff  
Full-Time Faculty/ESP Local 243  
Part-Time Faculty

A meeting of the Madison Area Technical College District Board was held on September 3, 2025, in a hybrid format. Members of the public were given an opportunity to attend in person at the Truax campus or virtually through a phone line published as part of the notice.

Board members present: Shiva Bidar-Sielaff (Chair), Donald Dantzler (Vice-Chair), Melanie Lichtfeld (Secretary), Daniel Bullock (Treasurer), Shana Lewis, Ann McNeary, Tonya Olson, and Korbey White.

Also present: Jon Anderson, Legal Counsel; Jennifer Berne, President; Tim Casper, Executive Vice-President, Student Affairs; Beth Giles, Provost; Damira Grady, Vice-President, Community Impact and Culture; Sylvia Ramirez, Executive Vice-President, Finance & Administration; and Mark Thomas, Executive Vice-President, Policy and Strategy.

Others present: Tina Ahedo, Vice-President, Student Success Pathway; Jessica Cioci, Dean School, of Human and Protective Services; Luis Godinez, Full-Time Faculty, Education; Laurie Grigg, Chief Financial Officer/Controller; Hasan Hashmi, Board Student Liaison; Jose Luna, Associate Dean, School of Academic Advancement; Anita Mazvimavi, Administrative Assistant to the President; Emily Pink, Program Director, Early Childhood Education; Jose Villarreal, Student Senate President; and Kristin Rolling, Recording Secretary.

### **Call to Order** <sup>I</sup>

The meeting was duly noticed and called to order at 5:38 p.m. by Ms. Bidar-Sielaff. Mr. Anderson confirmed that appropriate notices had been given and the meeting was being held in compliance with the open meetings law.

### **Routine Business Matters** <sup>II</sup>

#### **Approval of Meeting Minutes** <sup>II A</sup>

**There was a motion by Mr. Dantzler, seconded by Ms. McNeary, to approve the meeting minutes of August 6, 2025, as submitted. Motion carried.**

**Public Comments** <sup>II B</sup>

There were no public comments.

**New Business** <sup>III</sup>

**Communications** <sup>III A</sup>

**Board Chair's Report** <sup>III A 1</sup>

**Future Meeting & Event Schedule** <sup>III A 1 a</sup>

Ms. Bidar-Sielaff reminded Trustees of upcoming meetings and events.

**Student Liaison Report** <sup>III A 2</sup>

Mr. Hashmi reported that WolfPack Welcome events have provided new students with valuable information as they begin their semester. Students are accessing services through the new Student Services area including counseling, advising and financial aid. There will be a B-Cycle promotion this semester, offering students a discount on the service. He will continue to share success and challenges with the Board as the year continues.

**Student Senate Report** <sup>III A 3</sup>

Mr. Villarreal reported that the Student Senate will pursue a robust regional outreach effort this academic year. The Student Senate Executive team is fully staffed.

**College/Campus Announcements** <sup>III A 4</sup>

Dr. Giles welcomed new faculty. The new Construction and Remodeling spaces are now being used by those program students. She invited Trustees to an open house on September 19, for the new Dental Lab. Surgical Technology interns recently participated in a media event and signing ceremony.

Dr. Casper provided an enrollment update, including information about enrollment rates and trends for students of color, male and female students, age groups.

Dr. Ramirez reported that September is Student Parent Month and this is the third year that Madison College has recognized the month. There will be several engagements and outreach to student parents through the month.

Dr. Grady reported that Madison College and the City of Madison Common Council collaborated for the From Council to Community event this evening in the Truax Gallery. The event brings elected officials to Truax and gives students an opportunity to engage in conversation with them.

Dr. Thomas reported that the college continues to share information with elected officials about the impact of budget and policy decisions, including immigrant worker training programs, childcare programs for low-income students, adult basic education programs, and Perkins and Pell funding.

### **President's Report** III A 5

Dr. Berne thanked Dr. Casper and the student services team for their work in assisting students with term start. She also thanked Dr. Giles and academic affairs for adding last-minute class sections to meet emerging student needs. She recognized Ali and Jen Zarrinnam, who are retiring, for their contributions to Madison College.

Dr. Berne shared that Madison College will bring a focus to student completion, addressing metrics of early momentum, completing college level English and math in the first year, and encouraging engagement in activities that help a student remain active.

### **Monitoring Report – Vision 2030 Commitment 3** III A 5 a

Dr. Berne introduced Ms. Ahedo, Ms. Cioci, Ms. Pink, Mr. Godinez, and Mr. Luna to provide a report related Commitment 3. They shared ways the college is meeting the need a a growing Spanish-speaking student population, including a partnership with Centro Hispano to provide CNA programming, and the implementation of Early Childhood Education classes and credentials offered in Spanish.

**Action Items** III B

**Capital Projects Borrowing** III B 1

**Resolution Authorizing the Issuance of Not to Exceed \$5,000,000 General Obligation Promissory Notes, Series 2025-26D** III B 1 a **and Resolution Establishing the Parameters For the Sale of Not to Exceed \$5,000,000 General Obligation Promissory Notes, Series 2025-26D** III B 1 b

Ms. Grigg reported that the attached resolution is the authorization to begin the borrowing process and totals \$5,000,000, including \$1,500,000 for building remodel and improvements, and \$3,500,000 for the cost of acquisition of movable equipment and technology. Once the borrowing is authorized, the resolution is published as public notice per Section 67.12(12)(e)5 of the Wisconsin Statutes. Bids are then received. The second resolution is for the issuance of the notes is for the public purpose of the acquisition of movable equipment and technology costing \$5,000 or more per unit or set (\$3,500,000), and for the purpose of paying the cost of building remodeling and improvement projects (\$1,500,000). The resolution limits the delegation of authority by stating that the General Obligation Promissory Notes may not be issued unless the True Interest Cost is equal to or less than 5.00%.

**There was a motion by Mr. Dantzler, seconded by Ms. McNeary, to adopt the Resolution Authorizing the Issuance of Not to Exceed \$5,000,000 General Obligation Promissory Notes, Series 2025-26D; and to adopt the Resolution Establishing Parameters for the Sale of Not to Exceed \$5,000,000 General Obligation Promissory Notes, Series 2025-26D. Motion carried.**

**Consent Agenda** III B 2

**Approval of proposed study abroad portfolio for 2025-2026** III B 2 a

**General fund monthly financial report as of July 31, 2025** III B 2 b

**Request for proposals/request for bids/sole sources** III B 2 c

**38.14 contracts for services July 2025** III B 2 d

**Supplier payments greater than or equal to \$2,500 and schedule of checks issued for the period July 16, 2025 through August 15, 2025** III B 2 e

**Employment of personnel** III B 2 f

**Resignations and separations** III B 2 g

**Retirements** III B 2 h

There was a motion by Ms. Olson, seconded by Mr. Dantzler, to approve Consent Agenda items III.B.2.a. through h. Motion carried.

**Adjournment** v

There was a motion by Mr. White, seconded by Ms. McNeary, to adjourn the meeting. Motion carried.

The meeting adjourned at 6:50 p.m.

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Melanie Lichtfeld, Secretary

## MADISON AREA TECHNICAL COLLEGE

DATE: October 1, 2025

TOPIC: New Program Approval – Biomedical Equipment Technician (BMET) Apprenticeship Program

ISSUE: The School of Science, Technology, Engineering, and Mathematics (STEM) seeks approval to add a Biomedical Equipment Technician (BMET) Apprenticeship to its academic portfolio. A Biomedical Equipment Technician is a skilled professional who installs, maintains, services, and repairs medical equipment in healthcare facilities. This portfolio addition is driven by a grant obligation, employer requests, and employment opportunity for program graduates.

The grant obligation arises from the College's engagement in the Wisconsin Biohealth Tech Hub, which is funded by an Economic Development Administration Regional Technology and Innovation Hubs (EDA Tech Hub) grant. This is a multi-million-dollar grant for collaborators across the state in Biohealth industries, like medical devices and equipment, drugs and pharmaceuticals, and digital health. Founding consortium members of the Wisconsin Tech Hub include five industry partners (GE HealthCare, Rockwell Automation, Exact Sciences Corporation, Accuray, Plexus), four educational partners (the University of Wisconsin System Administration, the University of Wisconsin-Madison, Milwaukee Area Technical College, and Madison Area Technical College), five workforce partners (the Wisconsin Economic Development Corporation (WEDC), Employ Milwaukee, WRTP Big Step, the Madison Regional Economic Partnership (MadREP), and Milwaukee7), and organizing partner BioForward Wisconsin. Madison College is the lead workforce development partner for this grant. Our portion of the grant is known internally as the Actualizing Biohealth Career Pathways (ABC Pathways) grant, and we are committed to providing trained employees in a Biohealth field, which will be BMET apprentices.

The employer requests to offer a BMET apprenticeship arose from a survey of industry consortium members and other Biohealth industry partners like ProHealth Care, TriMedx, UW Health, the VA Hospital, and Children's Hospital of Wisconsin. The results of that survey resoundingly reflected a priority for BMET-trained employees.

Employment opportunities for BMET apprentices will be significant. Labor market data from Lightcast for Dane, Rock, Jefferson, Dodge, and Columbia counties for SOC codes related to BMET apprentices showed 830 job postings in 2024, with 13% expected job growth by 2034. Average hourly earnings range from \$25.80 to \$32.69 and median annual earnings range from \$52,027 to \$67,500. The most common employers include health care providers like UW Health, SSM Health,



UnityPoint Health, and the VA Hospital, as well as manufacturing partners like GE Health, Accuray, Plexus, and Shine.

Like all apprenticeship programs, the BMET apprenticeship will provide an innovative pathway for individuals in our district to gain hands-on experience while advancing their careers. By partnering with local healthcare providers and industry partners, this program will offer a blend of on-the-job training and academic instruction, ensuring apprentices acquire the necessary skills to succeed in the field. This initiative provides an accessible entry point for individuals who may face barriers to traditional education pathways and thus aligns with the college's Vision 2030 commitments # 1, 2, and 5.

Initial planning for how to offer a BMET apprenticeship is underway. The School of STEM's Electronics Department will house the apprenticeship. The Biohealth Tech Hub grant already funded a DACUM process (Developing A Curriculum) with consortium employers. The DACUM identified broad educational outcomes for BMET apprentices. Electronics faculty members are engaged with that DACUM and see that existing electronics department courses will meet some of the outcomes, while a few new courses will need to be developed.

Program outcomes include the following broad competencies:

- Install biomedical equipment.
- Perform preventative maintenance.
- Troubleshoot and repair equipment.
- Maintain equipment records.
- Ensure regulatory compliance.
- Support equipment end users.
- Manage parts and supplies.

Financial support is available through the grant to hire an additional faculty member to develop and teach the new curriculum and the new additional students. Maintaining that faculty position after grant funding ends will be dependent on future college-wide position management priorities and strategies.

In summary, approval of this proposal will allow Madison College to meet grant obligations, respond to industry needs, create new opportunities for career advancement, and strengthen the local Biohealth workforce. Funding for this program from the ABC Pathways grant will assure it gets off to a strong start. The proposal has the full endorsement of the Dean of the School of STEM and the Provost.

**ACTION:** Approve the new Biomedical Equipment Technician (BMET) Apprenticeship Program.

## MADISON AREA TECHNICAL COLLEGE

**DATE:** October 1, 2025

**TOPIC:** Proposed FY2025-26 Capital Remodel Projects

**ISSUE:** As part of the capital projects planning process, several remodeling projects have been identified for funding. The projects are included in the Three-Year Facilities Plan approved by the Madison College Board on August 6, 2025.

### Reedsburg Campus

#### Nursing New Construction

This 4,551 square foot new construction project will create increased capacity and access for Associated Degree Nursing & Nursing Assistant students. The project includes one eight-bed nursing lab, one four-bed lab, faculty office space, and one 24-person classroom. The modern, realistic spaces will enhance student learning and foster pride and excitement among students and the community. This project is foundational for students to have access to increased educational opportunities to respond to the high demand need for rural, skilled nurses and respond to the nursing shortage in our District. The estimated project cost is \$1,500,000.

### Reedsburg Campus

#### Emergency Medical Services

This 5,829 square foot remodel project will provide the Reedsburg campus with three simulation spaces, control rooms, and dedicated debriefing rooms for the simulation program. In addition, the project includes two rooms with ambulance simulators and dedicated control rooms. Storage, office space, and pharmacy rooms will also support the daily simulated activities. The space will also provide the ability for nursing & simulation programs to work collaboratively in the care of the patient. The estimated project cost is \$1,500,000.

### Reedsburg Campus

#### Large Classroom/Meeting Space

This 1,740 square foot remodel project will renovate two existing classrooms to create a multi-function space to use as a large classroom and multipurpose room. The flexible space will seat up to one hundred people so can support a wide range of activities, including workforce trainings, community events, and institutional ceremonies. Events such as the childcare conference, nursing pinning ceremonies, Reedsburg Economic Development meetings, and state-level trainings hosted by agencies like the Wisconsin State Patrol and the Department of Natural Resources will be able to use this adaptable venue. Incorporating flexible seating and furniture will allow the space to be easily reconfigured for lectures, workshops, banquets, or collaborative sessions. Additionally, a kitchenette will enhance the room's functionality, enabling food service for longer events and increasing its appeal for community use. This investment will strengthen the college's role as a regional hub for education, collaboration, and civic engagement while still meeting student learning needs. The estimated project cost is \$150,000.

### Reedsburg Campus

#### Mechanical Systems

This 476 square foot project will expand an existing mechanical room. Two existing air handling units will be replaced with two new, larger air handling units that will continue serving the existing building and have capacity for the new footprint. An existing roof mounted chiller will also be replaced as part of this project. The new larger chiller will serve the existing building and the new addition.

The estimated project cost is \$950,000.

### Truax Campus

#### Veterinarian Technician Labs

This 6,720 square foot project will remodel and upgrade veterinarian technician (VT) instructional labs for anatomy, radiology, surgery, pack and prep, animal management, and clinical pathology to meet American Veterinary Medical Association (AVMA) and modernized industry standards.

This project includes: 1) reconfigured lab layouts for safety and efficiency, 2) relocation of an adjacent Information Technology lab to allow additional space for VT lab reconfiguration, 3.) upgraded ventilation systems, 3) enhanced secure storage for equipment, consumables, and student belongings, 4) integrated demonstration technology, and 5) upgraded finishes aligned with college standards.

The estimated construction cost is \$1,500,000.

### Truax Campus

#### Veterinarian Technician Animal Housing & Care

This 3,890 square foot remodel project will enhance animal housing and handling spaces to support USDA compliance and improve instructor, student, staff, and animal safety.

The project includes: 1) expanded housing capacity with updated enclosures, 2) improved layout to facilitate more efficient workflow, 3) lockers and adjacent rest room for student employees, and 4) updated sanitization equipment.

The estimated project cost is \$1,500,000.

### Truax Campus

#### Veterinarian Technician Large Animal Barn

This 4,350 square foot remodel project will improve large animal housing and procedure spaces, specifically cattle and small ruminants. Along with improving waste management and security. Improving layout to maximize teaching, housing of animals, and efficiency of space. This project includes: 1) waste management and removal system, 2) improved enclosed outdoor space for housing and welfare of cattle, 3) improved layout of indoor space for storage, housing, teaching, and learning, 4) improved enclosures for biosecurity, 5) updated ADA restrooms, and 6) updated species-appropriate enclosures.

The estimated project cost is \$500,000.

### Truax Campus

#### B Wing Restroom

The current restrooms in B-Wing are original to the building and do not meet the college's current standards and are showing significant signs of wear. This remodel project will reconfigure the area to meet current bathroom standards by creating eight new single occupancy restrooms that include a toilet, sink, dispensers, and privacy lock with occupancy indicator.

The estimated project cost is \$250,000

### Truax Campus & Commercial Avenue

#### Restroom and Shower Room Upgrades

The current restrooms and faculty shower rooms in D-Wing are original to the building, do not meet the college's current standards and are showing significant signs of wear. This remodel project will reconfigure the area to meet current bathroom standards by creating eight new single occupancy restrooms that include a toilet, sink, dispensers, and privacy lock with occupancy indicator. The adjacent faculty shower rooms will be upgraded with these same design features.

This project also includes a minor improvement at the Commercial Avenue Campus - B Building upholstery lab related to restrooms. A corridor will be created to provide interior access to the restrooms.

The estimated project cost is \$500,000

Capital equipment, including technology, instructional equipment, and furniture are not part of the construction estimates. Sufficient funds are available for these costs within the College's capital budget. Each project will meet the Americans with Disability Act (ADA) standards.

- ACTION:**
1. Approve the above remodel projects.
  2. Authorize staff to prepare construction drawings & specifications and to send the above projects out for competitive bids.
  3. Authorize staff to submit a request for approval each project to the Wisconsin Technical College System Board.

## MADISON AREA TECHNICAL COLLEGE

**DATE:** October 1, 2025

**TOPIC:** FY 2025-26 Tax Levy

**ISSUE:** Chapter 38.16(1), Wis. Stats., requires that “*Annually by October 31, or within 10 days after receipt of the equalized valuations from the department of revenue, whichever is later, the district board may levy a tax on the full value of the taxable property of the district for the purposes of making capital improvements, acquiring equipment, operating and maintaining the schools of the district,...*”

In addition, Chapter 38.16(3)(be) states that “*Notwithstanding sub. (1), no district board may increase its revenue in the 2014-15 school year or in any school year thereafter by a percentage that exceeds the district's valuation factor,...*”

### **BACKGROUND:**

As part of 2013 Wisconsin Act 145, passed by the Legislature and signed by the Governor in spring of 2014, the District’s operational tax levy limits were replaced with a revenue limit. The revenue associated with the limit is comprised of two sources: 1) aid from the State of Wisconsin’s “Property Tax Relief Fund” (PTRF) and 2) the property tax levy issued for operations by each technical college district. In 2019, a third factor was added: aid in lieu of personal property taxes levied (Personal Property Aid, “PPA”). In 2025, a fourth factor was added: 2025 Act 12 personal property tax repeal aid (Personal Property Repeal Aid, “PPRA”).

The primary source, the PTRF, functions in the following manner. The equalized value of the state’s property is divided by the equalized value of an individual district’s property. That resulting ratio was multiplied by the available state aid. That aid was distributed to the district and does not change from year to year unless modified by an additional legislative action. For Madison College, that amount for FY2025-26 is \$67,343,598. Personal Property Aid is state aid to replace certain personal property tax revenue as of January 1, 2017. That amount for FY2025-26 is \$431,189. Personal Property Repeal Aid is state aid to replace certain property as of January 1, 2023. That amount for FY2025-26 is \$711,704. Finally, the District can capture, on an annual basis, revenue associated with refunded or rescinded property tax from the prior year. That amount for FY2025-26 is \$18,115. The resulting revenue limit is \$50,295,311.

Districts are permitted to increase the operating levy by the percent change in the value of net new construction (NNC) in the district applied to the sum of the prior year’s revenues from the PTRF, PPA, PPRA and the operating levy. The FY2025-26 annual budget adopted by the District Board in June 2025 assumed a Net New Construction growth rate of 1.28784%, or \$1,521,599, prior to accounting for the prior year PPRA adjustment of \$705,054. The Wisconsin Department of Revenue has reported that the NNC figure to Madison College as 1.45946% for FY2025-26. This would permit the District to increase its operating levy by \$1,708,375. After accounting for the prior year PPRA adjustment of \$705,084, the overall revenue under the revenue limit (PTRF, PPA, PPRA, refunded/rescinded taxes, and tax levy) is \$521,283 less than in the initial budget.

To meet budget requirements, we need to generate a tax levy for operations of

\$50,295,311. The District is required to make subsequent budget adjustments for FY2025-26, as is typical practice.

As equalized property values in the District increased by 8.44% to \$150,775,871,511, an operational mill rate of 0.33358 would be utilized. The operational mill rate for FY2024-25 was 0.35453. This recommended operational mill rate reflects a decrease in the operational rate of 0.02095 mills or 5.91% from the prior year.

To meet budget requirements, we need to generate a debt service tax levy of \$40,087,428, a debt service mill rate of 0.26587. This is a decrease of \$80,572 as compared to the initial FY2025-26 debt service budget.

As the debt service mill rate for FY2024-25 was 0.27934, the recommendation reflects a decrease in the debt service of 0.01347 mills or 4.82%. This includes the debt service related to the 2010 referendum and the District's capital plan implementation.

The combined operational and debt service mill rate for FY2024-25 was 0.63388. The combined FY2025-26 mill rate, as recommended for operations and debt service, is 0.59945. The combined levy amount is \$90,382,739.

**RECOMMENDATION:**

Authorize a property tax levy for FY2025-26 of \$90,382,739 on the full value of the taxable property of the district for the purpose of operating and maintaining the schools of the district and for the payment of debt. The levy for operations shall be \$50,295,311, and the levy for debt service shall be \$40,087,428.

## MADISON AREA TECHNICAL COLLEGE

DATE: October 1, 2025

TOPIC: Authorizing the Issuance of Not To Exceed \$5,000,000 General Obligation Promissory Notes, Series 2025-26E

ISSUE: The approved FY2025-26 budget includes the capital projects budget and authorized the borrowing of \$31,000,000. The initial process to borrow for capital projects includes securing bond counsel opinion and obtaining a bond rating.

The attached resolution is the authorization to begin this process and totals \$5,000,000, including \$500,000 for building remodel and improvements, \$1,000,000 for new construction and \$3,500,000 for the cost of acquisition of movable equipment and technology. Once the borrowing is authorized, the resolution is published as public notice per Section 67.12(12)(e)5 of the Wisconsin Statutes. Bids are then received. An authorizing resolution will be forthcoming to the Board to set the parameters to award the sale of the bonds to the lowest bidder from the bidding process.

Additional borrowing(s) will be scheduled and brought to the District Board for authorization later in the fiscal year.

### RECOMMENDATION:

*Adopt the Resolution Authorizing The Issuance Of Not To Exceed \$5,000,000 General Obligation Promissory Notes, Series 2025-26E; And Setting The Sale Therefor.*

RESOLUTION NO. \_\_\_\_\_

RESOLUTION AUTHORIZING THE ISSUANCE OF NOT TO EXCEED  
\$5,000,000 GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2025-26E

WHEREAS, the Madison Area Technical College District, Adams, Columbia, Dane, Dodge, Green, Iowa, Jefferson, Juneau, Marquette, Richland, Rock and Sauk Counties, Wisconsin (the "District") is presently in need of \$500,000 for the public purpose of paying the cost of building remodeling and improvement projects; \$3,500,000 for the public purpose of paying the cost of the acquisition of movable equipment and \$1,000,000 for the public purpose of paying the cost of construction of buildings or building additions or enlargements at the Goodman South Campus, and there are insufficient funds on hand to pay said costs;

WHEREAS, the District hereby finds and determines that the projects are within the District's power to undertake and serve a "public purpose" as that term is defined in Section 67.04(1)(b), Wisconsin Statutes; and

WHEREAS, technical college districts are authorized by the provisions of Section 67.12(12), Wisconsin Statutes to borrow money and to issue general obligation promissory notes for such public purposes.

NOW, THEREFORE, BE IT:

RESOLVED, that the District shall issue general obligation promissory notes in an amount not to exceed \$500,000 for the public purpose of paying the cost of building remodeling and improvement projects; and be it further

RESOLVED, that the District shall issue general obligation promissory notes in an amount not to exceed \$3,500,000 for the public purpose of paying the cost of the acquisition of movable equipment; and be it further

RESOLVED, that the District shall issue general obligation promissory notes in an amount not to exceed \$1,000,000 for the public purpose of paying the cost of construction of buildings or building additions or enlargements at the Goodman South Campus; and be it further

RESOLVED, that pursuant to Section 67.12(12)(e)5, Wisconsin Statutes, the Secretary shall, within ten (10) days of adoption of this Resolution, cause public notice of the adoption of this Resolution to be given to the electors of the District by publishing notices in the Wisconsin State Journal, the official newspaper of the District. The notices to electors shall be in substantially the forms attached hereto as Exhibits A, B and C and incorporated herein by this reference.

Adopted, approved and recorded October 1, 2025.

\_\_\_\_\_  
Shiva Bidar-Sielaff  
Chairperson

Attest:

\_\_\_\_\_  
Melanie Lichtfeld  
Secretary

(SEAL)



EXHIBIT A

NOTICE TO THE ELECTORS  
OF THE  
MADISON AREA TECHNICAL COLLEGE DISTRICT  
ADAMS, COLUMBIA, DANE, DODGE, GREEN, IOWA, JEFFERSON, JUNEAU,  
MARQUETTE, RICHLAND, ROCK AND SAUK COUNTIES, WISCONSIN

NOTICE IS HEREBY GIVEN that the District Board of the above-named District, at a meeting duly called, noticed, held and conducted on October 1, 2025, adopted a resolution pursuant to the provisions of Section 67.12(12), Wisconsin Statutes, to authorize a borrowing in an amount not to exceed \$500,000 by issuing general obligation promissory notes of the District for the public purpose of paying the cost of building remodeling and improvement projects.

A copy of said resolution is on file in the District office, located at 1701 Wright Street, Madison, WI 53704, and may be inspected weekdays, except holidays, between the hours of 9:00 a.m. and 4:00 p.m., or in the alternative, is available upon request by contacting the District by email at the following address: [jspilde@madisoncollege.edu](mailto:jspilde@madisoncollege.edu).

The District Board need not submit said resolution to the electors for approval unless within 30 days after the publication of this Notice there is filed with the Secretary of the District Board a petition meeting the standards set forth in Section 67.12(12)(e)5, Wisconsin Statutes, requesting a referendum thereon at a special election. If no such petition is filed, then the resolution shall be effective without a referendum.

Dated this 1st day of October, 2025.

BY THE ORDER OF THE  
DISTRICT BOARD

District Secretary

EXHIBIT B

NOTICE TO THE ELECTORS  
OF THE  
MADISON AREA TECHNICAL COLLEGE DISTRICT  
ADAMS, COLUMBIA, DANE, DODGE, GREEN, IOWA, JEFFERSON, JUNEAU,  
MARQUETTE, RICHLAND, ROCK AND SAUK COUNTIES, WISCONSIN

NOTICE IS HEREBY GIVEN that the District Board of the above-named District, at a meeting duly called, noticed, held and conducted on October 1, 2025, adopted a resolution pursuant to the provisions of Section 67.12(12), Wisconsin Statutes, to authorize a borrowing in an amount not to exceed \$3,500,000 by issuing general obligation promissory notes of the District for the public purpose of paying the cost of the acquisition of movable equipment.

A copy of said resolution is on file in the District office, located at 1701 Wright Street, Madison, WI 53704, and may be inspected weekdays, except holidays, between the hours of 9:00 a.m. and 4:00 p.m., or in the alternative, is available upon request by contacting the District by email at the following address: [jspilde@madisoncollege.edu](mailto:jspilde@madisoncollege.edu).

The District Board need not submit said resolution to the electors for approval unless within 30 days after the publication of this Notice there is filed with the Secretary of the District Board a petition meeting the standards set forth in Section 67.12(12)(e)5, Wisconsin Statutes, requesting a referendum thereon at a special election. If no such petition is filed, then the resolution shall be effective without a referendum.

Dated this 1st day of October, 2025.

BY THE ORDER OF THE  
DISTRICT BOARD

District Secretary

EXHIBIT C

NOTICE TO THE ELECTORS  
OF THE  
MADISON AREA TECHNICAL COLLEGE DISTRICT  
ADAMS, COLUMBIA, DANE, DODGE, GREEN, IOWA, JEFFERSON, JUNEAU,  
MARQUETTE, RICHLAND, ROCK AND SAUK COUNTIES, WISCONSIN

NOTICE IS HEREBY GIVEN that the District Board of the above-named District, at a meeting duly called, noticed, held and conducted on October 1, 2025, adopted a resolution pursuant to the provisions of Section 67.12(12), Wisconsin Statutes, to authorize a borrowing in an amount not to exceed \$1,000,000 by issuing general obligation promissory notes of the District for the public purpose of paying the cost of construction of buildings or building additions or enlargements at the Goodman South Campus.

A copy of said resolution is on file in the District office, located at 1701 Wright Street, Madison, WI 53704, and may be inspected weekdays, except holidays, between the hours of 9:00 a.m. and 4:00 p.m., or in the alternative, is available upon request by contacting the District by email at the following address: [jspilde@madisoncollege.edu](mailto:jspilde@madisoncollege.edu).

Dated this 1st day of October, 2025.

BY THE ORDER OF THE  
DISTRICT BOARD

Secretary

## MADISON AREA TECHNICAL COLLEGE

DATE: October 1, 2025

TOPIC: Resolution Establishing Parameters for the Sale of Not to Exceed \$5,000,000 General Obligation Promissory Notes, Series 2025-26E

ISSUE: The Madison Area Technical College District Board previously approved authorizing the sale of \$5,000,000 of General Obligation Promissory Notes. The issuance of the notes is for the public purpose of the acquisition of movable equipment and technology costing \$5,000 or more per unit or set (\$3,500,000), for the purpose of paying the cost of building remodeling and improvement projects (\$500,000) and for the purpose of paying for new construction (\$1,000,000). These activities were included in the FY2025-26 capital projects budget approved by the Board on June 4, 2025.

The resolution limits the delegation of authority by stating that the General Obligation Promissory Notes may not be issued unless the True Interest Cost is equal to or less than 5.00%.

We will provide information on the winning bidder, purchase price and interest rates, at a future board meeting. Attached is the Authorizing and Parameters Resolution.

RECOMMENDATION:

*Adopt the Resolution Establishing Parameters for the Sale of Not to Exceed \$5,000,000 General Obligation Promissory Notes, Series 2025-26E.*

RESOLUTION NO. \_\_\_\_\_

RESOLUTION ESTABLISHING PARAMETERS FOR THE  
SALE OF NOT TO EXCEED \$5,000,000 GENERAL  
OBLIGATION PROMISSORY NOTES, SERIES 2025-26E

WHEREAS, on October 1, 2025, the District Board of the Madison Area Technical College District, Adams, Columbia, Dane, Dodge, Green, Iowa, Jefferson, Juneau, Marquette, Richland, Rock and Sauk Counties, Wisconsin (the "District") adopted a resolution (the "Authorizing Resolution") which authorized the issuance of general obligation promissory notes (the "Notes") in the amount of \$500,000 for the public purpose of paying the cost of building remodeling and improvement projects; in the amount of \$3,500,000 for the public purpose of paying the cost of the acquisition of movable equipment and in the amount of \$1,000,000 for the public purpose of paying the cost of construction of buildings or building additions or enlargements at the Goodman South Campus (collectively, the "Project");

WHEREAS, the District will cause Notices to Electors to be published in the Wisconsin State Journal giving notice of adoption of the Authorizing Resolution, identifying where and when the Authorizing Resolution can be inspected, and advising electors of their right to petition for a referendum on the question of the issuance of general obligation promissory notes to finance building remodeling and improvement projects and the acquisition of movable equipment;

WHEREAS, it is the finding of the District Board that it is in the best interest of the District to direct its financial advisor, PMA Securities, LLC ("PMA"), to take the steps necessary for the District to offer and sell the Notes at public sale and to obtain bids for the purchase of the Notes; and

WHEREAS, in order to facilitate the sale of the Notes in a timely manner, the District Board hereby finds and determines that it is necessary, desirable and in the best interest of the District to delegate to any one of the Associate Vice President, Finance/Controller or Executive Vice President Finance and Administration (each an "Authorized Officer") of the District the authority to accept on behalf of the District the bid for the Notes that results in the lowest true interest cost for the Notes (the "Proposal") and meets the terms and conditions provided for in this Resolution by executing a certificate in substantially the form attached hereto as Exhibit A and incorporated herein by reference (the "Approving Certificate").

NOW, THEREFORE, BE IT RESOLVED by the District Board of the District that:

Section 1. Sale of the Notes; Parameters. For the purpose of paying costs of the Project, the District is authorized to borrow pursuant to Section 67.12(12) Wisconsin Statutes, the principal sum of not to exceed FIVE MILLION DOLLARS (\$5,000,000) upon the terms and subject to the conditions set forth in this Resolution. Subject to satisfaction of the conditions set forth in Section 15 of this Resolution, the Chairperson and Secretary are hereby authorized, empowered and directed to make, execute, issue and sell to the financial institution that submitted the Proposal (the "Purchaser") for, on behalf of and in the name of the District, Notes aggregating the principal amount of not to exceed FIVE MILLION DOLLARS (\$5,000,000). The purchase price to be paid to the District for the Notes shall not be less than 100% nor more than 105% of the principal amount of the Notes.

Section 2. Terms of the Notes. The Notes shall be designated "General Obligation Promissory Notes, Series 2025-26E"; shall be issued in the aggregate principal amount of up to \$5,000,000; shall be dated as of their date of issuance; shall be in the denomination of \$5,000 or any integral multiple thereof; shall be numbered R-1 and upward; and mature on the dates and in the principal amounts set forth below, provided that the principal amount of each maturity may be increased or decreased by up to \$250,000 per maturity and that the aggregate principal amount of the Notes shall not exceed \$5,000,000. The schedule below assumes the Notes are issued in the aggregate principal amount of \$5,000,000.

<u>Date</u>	<u>Principal Amount</u>
03-01-2030	\$1,000,000
03-01-2031	2,000,000
03-01-2032	1,000,000
03-01-2033	1,000,000

Interest shall be payable semi-annually on March 1 and September 1 of each year commencing on September 1, 2026. The true interest cost on the Notes (computed taking only the Purchaser's compensation into account) will not exceed 5.00%. Interest shall be computed upon the basis of a 360-day year of twelve 30-day months and will be rounded pursuant to the rules of the Municipal Securities Rulemaking Board.

Section 3. Redemption Provisions. The Notes shall not be subject to optional redemption or shall be callable as set forth on the Approving Certificate. If the Proposal specifies that certain of the Notes shall be subject to mandatory redemption, the terms of such mandatory redemption shall be set forth on an attachment to the Approving Certificate labeled as Schedule MRP. Upon the optional redemption of any of the Notes subject to mandatory redemption, the principal amount of such Notes so redeemed shall be credited against the mandatory redemption payments established in the Approving Certificate in such manner as the District shall direct.

Section 4. Form of the Notes. The Notes shall be issued in registered form and shall be executed and delivered in substantially the form attached hereto as Exhibit B and incorporated herein by this reference.

Section 5. Tax Provisions.

(A) Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Notes as the same becomes due, the full faith, credit and resources of the District are hereby irrevocably pledged, and there is hereby levied upon all of the taxable property of the District a direct annual irrepealable tax in the years 2025 through 2032 for the payments due in the years 2026 through 2033 in such amounts as are sufficient to meet the principal and interest payments when due.

(B) Tax Collection. So long as any part of the principal of or interest on the Notes remains unpaid, the District shall be and continue without power to repeal such levy or obstruct the collection of said tax until all such payments have been made or provided for. After the issuance of the Notes, said tax shall be, from year to year, carried onto the tax roll of the District and collected in addition to all other taxes and in the same manner and at the same time as other taxes of the District for said years are collected, except that the amount of tax carried

onto the tax roll may be reduced in any year by the amount of any surplus money in the Debt Service Fund Account created below.

(C) Additional Funds. If at any time there shall be on hand insufficient funds from the aforesaid tax levy to meet principal and/or interest payments on said Notes when due, the requisite amounts shall be paid from other funds of the District then available, which sums shall be replaced upon the collection of the taxes herein levied.

#### Section 6. Segregated Debt Service Fund Account.

(A) Creation and Deposits. There be and there hereby is established in the treasury of the District, if one has not already been created, a debt service fund, separate and distinct from every other fund, which shall be maintained in accordance with generally accepted accounting principles. Debt service or sinking funds established for obligations previously issued by the District may be considered as separate and distinct accounts within the debt service fund.

Within the debt service fund, there hereby is established a separate and distinct account designated as the "Debt Service Fund Account for General Obligation Promissory Notes, Series 2025-26E" (the "Debt Service Fund Account") and such account shall be maintained until the indebtedness evidenced by the Notes is fully paid or otherwise extinguished. There shall be deposited into the Debt Service Fund Account (i) all accrued interest received by the District at the time of delivery of and payment for the Notes; (ii) any premium which may be received by the District above the par value of the Notes and accrued interest thereon; (iii) all money raised by the taxes herein levied and any amounts appropriated for the specific purpose of meeting principal of and interest on the Notes when due; (iv) such other sums as may be necessary at any time to pay principal of and interest on the Notes when due; (v) surplus monies in the Borrowed Money Fund as specified below; and (vi) such further deposits as may be required by Section 67.11, Wisconsin Statutes.

(B) Use and Investment. No money shall be withdrawn from the Debt Service Fund Account and appropriated for any purpose other than the payment of principal of and interest on the Notes until all such principal and interest has been paid in full and the Notes canceled; provided (i) the funds to provide for each payment of principal of and interest on the Notes prior to the scheduled receipt of taxes from the next succeeding tax collection may be invested in direct obligations of the United States of America maturing in time to make such payments when they are due or in other investments permitted by law; and (ii) any funds over and above the amount of such principal and interest payments on the Notes may be used to reduce the next succeeding tax levy, or may, at the option of the District, be invested by purchasing the Notes as permitted by and subject to Section 67.11(2)(a), Wisconsin Statutes, or in permitted municipal investments under the pertinent provisions of the Wisconsin Statutes ("Permitted Investments"), which investments shall continue to be a part of the Debt Service Fund Account. Any investment of the Debt Service Fund Account shall at all times conform with the provisions of the Internal Revenue Code of 1986, as amended (the "Code") and any applicable Treasury Regulations (the "Regulations").

(C) Remaining Monies. When all of the Notes have been paid in full and canceled, and all Permitted Investments disposed of, any money remaining in the Debt Service

Fund Account shall be transferred and deposited in the general fund of the District, unless the District Board directs otherwise.

Section 7. Proceeds of the Notes; Segregated Borrowed Money Fund. The proceeds of the Notes (the "Note Proceeds") (other than any premium and accrued interest which must be paid at the time of the delivery of the Notes into the Debt Service Fund Account created above) shall be deposited into a special fund (the "Borrowed Money Fund") separate and distinct from all other funds of the District and disbursed solely for the purpose or purposes for which borrowed. Monies in the Borrowed Money Fund may be temporarily invested in Permitted Investments. Any monies, including any income from Permitted Investments, remaining in the Borrowed Money Fund after the purpose or purposes for which the Notes have been issued have been accomplished, and, at any time, any monies as are not needed and which obviously thereafter cannot be needed for such purpose(s) shall be deposited in the Debt Service Fund Account.

Section 8. No Arbitrage. All investments made pursuant to this Resolution shall be Permitted Investments, but no such investment shall be made in such a manner as would cause the Notes to be "arbitrage bonds" within the meaning of Section 148 of the Code or the Regulations and an officer of the District, charged with the responsibility for issuing the Notes, shall certify as to facts, estimates, circumstances and reasonable expectations in existence on the date of delivery of the Notes to the Purchaser which will permit the conclusion that the Notes are not "arbitrage bonds," within the meaning of the Code or Regulations.

Section 9. Compliance with Federal Tax Laws. (a) The District represents and covenants that the projects financed by the Notes and the ownership, management and use of the projects will not cause the Notes to be "private activity bonds" within the meaning of Section 141 of the Code. The District further covenants that it shall comply with the provisions of the Code to the extent necessary to maintain the tax-exempt status of the interest on the Notes including, if applicable, the rebate requirements of Section 148(f) of the Code. The District further covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Notes) if taking, permitting or omitting to take such action would cause any of the Notes to be an arbitrage bond or a private activity bond within the meaning of the Code or would otherwise cause interest on the Notes to be included in the gross income of the recipients thereof for federal income tax purposes. The Secretary or other officer of the District charged with the responsibility of issuing the Notes shall provide an appropriate certificate of the District certifying that the District can and covenanting that it will comply with the provisions of the Code and Regulations.

(b) The District also covenants to use its best efforts to meet the requirements and restrictions of any different or additional federal legislation which may be made applicable to the Notes provided that in meeting such requirements the District will do so only to the extent consistent with the proceedings authorizing the Notes and the laws of the State of Wisconsin and to the extent that there is a reasonable period of time in which to comply.

Section 10. Execution of the Notes; Closing; Professional Services. The Notes shall be issued in printed form, executed on behalf of the District by the manual or facsimile signatures of the Chairperson and Secretary, authenticated, if required, by the Fiscal Agent (defined below),



sealed with its official or corporate seal, if any, or a facsimile thereof, and delivered to the Purchaser upon payment to the District of the purchase price thereof, plus accrued interest to the date of delivery (the "Closing"). The facsimile signature of either of the officers executing the Notes may be imprinted on the Notes in lieu of the manual signature of the officer but, unless the District has contracted with a fiscal agent to authenticate the Notes, at least one of the signatures appearing on each Note shall be a manual signature. In the event that either of the officers whose signatures appear on the Notes shall cease to be such officers before the Closing, such signatures shall, nevertheless, be valid and sufficient for all purposes to the same extent as if they had remained in office until the Closing. The aforesaid officers are hereby authorized and directed to do all acts and execute and deliver the Notes and all such documents, certificates and acknowledgements as may be necessary and convenient to effectuate the Closing. The District hereby authorizes the officers and agents of the District to enter into, on its behalf, agreements and contracts in conjunction with the Notes, including but not limited to agreements and contracts for legal, trust, fiscal agency, disclosure and continuing disclosure, and rebate calculation services. Any such contract heretofore entered into in conjunction with the issuance of the Notes is hereby ratified and approved in all respects.

Section 11. Payment of the Notes; Fiscal Agent. The principal of and interest on the Notes shall be paid by Associated Trust Company, National Association, which is hereby appointed as the District's registrar and fiscal agent pursuant to the provisions of Section 67.10(2), Wisconsin Statutes (the "Fiscal Agent"). The District hereby authorizes the Chairperson and Secretary or other appropriate officers of the District to enter a Fiscal Agency Agreement between the District and the Fiscal Agent. Such contract may provide, among other things, for the performance by the Fiscal Agent of the functions listed in Wis. Stats. Sec. 67.10(2)(a) to (j), where applicable, with respect to the Notes.

Section 12. Persons Treated as Owners; Transfer of Notes. The District shall cause books for the registration and for the transfer of the Notes to be kept by the Fiscal Agent. The person in whose name any Note shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and payment of either principal or interest on any Note shall be made only to the registered owner thereof. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Note to the extent of the sum or sums so paid.

Any Note may be transferred by the registered owner thereof by surrender of the Note at the office of the Fiscal Agent, duly endorsed for the transfer or accompanied by an assignment duly executed by the registered owner or his attorney duly authorized in writing. Upon such transfer, the Chairperson and Secretary shall execute and deliver in the name of the transferee or transferees a new Note or Notes of a like aggregate principal amount, series and maturity and the Fiscal Agent shall record the name of each transferee in the registration book. No registration shall be made to bearer. The Fiscal Agent shall cancel any Note surrendered for transfer.

The District shall cooperate in any such transfer, and the Chairperson and Secretary are authorized to execute any new Note or Notes necessary to effect any such transfer.

Section 13. Record Date. The 15th day of the calendar month next preceding each interest payment date shall be the record date for the Notes (the "Record Date"). Payment of interest on the Notes on any interest payment date shall be made to the registered owners of the Notes as they appear on the registration book of the District at the close of business on the Record Date.

Section 14. Utilization of The Depository Trust Company Book-Entry-Only System. In order to make the Notes eligible for the services provided by The Depository Trust Company, New York, New York ("DTC"), the District agrees to the applicable provisions set forth in the Blanket Issuer Letter of Representations, which the Secretary or other authorized representative of the District is authorized and directed to execute and deliver to DTC on behalf of the District to the extent an effective Blanket Issuer Letter of Representations is not presently on file in the District office.

Section 15. Conditions on Issuance and Sale of the Notes. The issuance of the Notes and the sale of the Notes to the Purchaser are subject to satisfaction of the following conditions:

(a) expiration of the petition period provided for under Section 67.12(12)(e)5, Wis. Stats., without the filing of a sufficient petition for a referendum with respect to the resolution authorizing the issuance of Notes to finance building remodeling and improvement projects and the acquisition of movable equipment; and

(b) approval by the Authorized Officer of the principal amount, definitive maturities, redemption provisions, interest rates and purchase price for the Notes, which approval shall be evidenced by execution by the Authorized Officer of the Approving Certificate.

Upon approval of the terms of the Notes, the Authorized Officer of the District is authorized to execute the Proposal with the Purchaser providing for the sale of the Notes to the Purchaser. The Notes shall not be delivered until this approval is obtained and the referendum petition period expires as provided in (a) above.

Section 16. Official Statement. The District Board hereby directs the Authorized Officer to approve the Preliminary Official Statement with respect to the Notes and deem the Preliminary Official Statement as "final" as of its date for purposes of SEC Rule 15c2-12 promulgated by the Securities and Exchange Commission pursuant to the Securities and Exchange Act of 1934 (the "Rule"). All actions taken by the Authorized Officer or other officers of the District in connection with the preparation of such Preliminary Official Statement and any addenda to it or final Official Statement are hereby ratified and approved. In connection with the Closing, the appropriate District official shall certify the Preliminary Official Statement and any addenda or final Official Statement. The Secretary shall cause copies of the Preliminary Official Statement and any addenda or final Official Statement to be distributed to the Purchaser.

Section 17. Undertaking to Provide Continuing Disclosure. The District hereby covenants and agrees, for the benefit of the owners of the Notes, to enter into a written undertaking (the "Undertaking") if required by the Rule to provide continuing disclosure of certain financial information and operating data and timely notices of the occurrence of certain events in accordance with the Rule. The Undertaking shall be enforceable by the owners of the Notes or by the Purchaser on behalf of such owners (provided that the rights of the owners and the Purchaser to enforce the Undertaking shall be limited to a right to obtain specific performance of the obligations thereunder and any failure by the District to comply with the provisions of the Undertaking shall not be an event of default with respect to the Notes).

To the extent required under the Rule, the Chairperson and Secretary, or other officer of the District charged with the responsibility for issuing the Notes, shall provide a Continuing

Disclosure Certificate for inclusion in the transcript of proceedings, setting forth the details and terms of the District's Undertaking.

Section 18. Record Book. The Secretary shall provide and keep the transcript of proceedings as a separate record book (the "Record Book") and shall record a full and correct statement of every step or proceeding had or taken in the course of authorizing and issuing the Notes in the Record Book.

Section 19. Bond Insurance. If the Purchaser determines to obtain municipal bond insurance with respect to the Notes, the officers of the District are authorized to take all actions necessary to obtain such municipal bond insurance. The Chairperson and Secretary are authorized to agree to such additional provisions as the bond insurer may reasonably request and which are acceptable to the Chairperson and Secretary including provisions regarding restrictions on investment of Note proceeds, the payment procedure under the municipal bond insurance policy, the rights of the bond insurer in the event of default and payment of the Notes by the bond insurer and notices to be given to the bond insurer. In addition, any reference required by the bond insurer to the municipal bond insurance policy shall be made in the form of Note provided herein.

Section 20. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the District Board or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law.

Adopted, approved and recorded October 1, 2025.

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Shiva Bidar-Sielaff  
Chairperson

ATTEST:

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Melanie Lichtfeld  
Secretary

(SEAL)

EXHIBIT A

Approving Certificate

(See Attached)

CERTIFICATE APPROVING THE PRELIMINARY OFFICIAL STATEMENT  
AND DETAILS OF  
GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2025-26E

The undersigned [Associate Vice President, Finance/Controller or Executive Vice President Finance and Administration] of the Madison Area Technical College District, Adams, Columbia, Dane, Dodge, Green, Iowa, Jefferson, Juneau, Marquette, Richland, Rock and Sauk Counties, Wisconsin (the "District"), hereby certifies that:

1. Resolution. On October 1, 2025, the District Board of the District adopted a resolution (the "Resolution") establishing parameters for the sale of not to exceed \$5,000,000 General Obligation Promissory Notes, Series 2025-26E of the District (the "Notes") after a public sale and delegating to me the authority to approve the Preliminary Official Statement, to approve the purchase proposal for the Notes, and to determine the details for the Notes within the parameters established by the Resolution.

2. Preliminary Official Statement. The Preliminary Official Statement with respect to the Notes is hereby approved and deemed "final" as of its date for purposes of SEC Rule 15c2-12 promulgated by the Securities and Exchange Commission pursuant to the Securities and Exchange Act of 1934.

3. Proposal; Terms of the Notes. On the date hereof, the Notes were offered for public sale, and the District has duly received bids for the Notes as described on the Bid Tabulation attached hereto as Schedule I-A and incorporated herein by this reference (the "Bid Tabulation"). The bid proposal attached hereto as Schedule I-B and incorporated herein by this reference (the "Proposal") submitted by the financial institution listed first on the Bid Tabulation (the "Purchaser") fully complies with the bid requirements set forth in the Official Notice of Sale. PMA Securities, LLC recommends the District accept the Proposal. The Proposal meets the parameters and conditions established by the Resolution and is hereby approved and accepted.

The Notes shall be issued in the aggregate principal amount of \$\_\_\_\_\_, which is not more than the \$5,000,000 approved by the Resolution, and shall mature on March 1 of each of the years and in the amounts and shall bear interest at the rates per annum as set forth in the Pricing Summary attached hereto as Schedule II and incorporated herein by this reference. The amount of each annual principal payment due on the Notes is not more than \$250,000 more or less per maturity than the schedule included in the Resolution as set forth below:

<u>Date</u>	<u>Resolution Schedule</u>	<u>Actual Amount</u>
03-01-2030	\$1,000,000	\$_____
03-01-2031	2,000,000	_____
03-01-2032	1,000,000	_____
03-01-2033	1,000,000	_____

The true interest cost on the Notes (computed taking only the Purchaser's compensation into account) is \_\_\_\_\_%, which is not in excess of 5.00%, as required by the Resolution.

4. Purchase Price of the Notes. The Notes shall be sold to the Purchaser in accordance with the terms of the Proposal at a price of \$\_\_\_\_\_, plus accrued interest, if any, to the date of delivery of the Notes, which is not less than 100% nor more than 105% of the principal amount of the Notes as required by the Resolution.

5. Redemption Provisions of the Notes. [The Notes are not subject to optional redemption.] [The Notes maturing on March 1, 20\_\_ and thereafter are subject to redemption prior to maturity, at the option of the District, on March 1, 20\_\_ or on any date thereafter. Said Notes are redeemable as a whole or in part, and if in part, from maturities selected by the District and within each maturity by lot, at the principal amount thereof, plus accrued interest to the date of redemption.] [The Proposal specifies that [some of] the Notes are subject to mandatory redemption. The terms of such mandatory redemption are set forth on an attachment hereto as Schedule MRP and incorporated herein by this reference.]

6. Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Notes as the same respectively falls due, the full faith, credit and taxing powers of the District have been irrevocably pledged and there has been levied on all of the taxable property in the District, pursuant to the Resolution, a direct, annual irrepealable tax in an amount and at the times sufficient for said purpose. Such tax shall be for the years and in the amounts set forth on the debt service schedule attached hereto as Schedule III.

7. Expiration of Petition Period. The petition period provided for under 67.12(12)(e)5, Wisconsin Statutes, has expired without the filing of a sufficient petition for a referendum with respect to the Notes authorized to finance building remodeling and improvement projects and the acquisition of movable equipment.

8. Approval. This Certificate constitutes my approval of the Proposal, and the principal amount, definitive maturities, interest rates, purchase price and redemption provisions for the Notes and the direct annual irrepealable tax levy to repay the Notes, in satisfaction of the parameters set forth in the Resolution.

IN WITNESS WHEREOF, I have executed this Certificate on \_\_\_\_\_, 20\_\_ pursuant to the authority delegated to me in the Resolution.

Name: \_\_\_\_\_  
Title: \_\_\_\_\_

SCHEDULE I-A TO APPROVING CERTIFICATE

Bid Tabulation

To be provided by PMA Securities, LLC and incorporated into the Certificate.

(See Attached)

COPY



SCHEDULE I-B TO APPROVING CERTIFICATE

Proposal

To be provided by PMA Securities, LLC and incorporated into the Certificate.

(See Attached)

COPY

SCHEDULE II TO APPROVING CERTIFICATE

Pricing Summary

To be provided by PMA Securities, LLC and incorporated into the Certificate.

(See Attached)

COPY

SCHEDULE III TO APPROVING CERTIFICATE

Debt Service Schedule and Irrepealable Tax Levies

To be provided by PMA Securities, LLC and incorporated into the Certificate.

(See Attached)

COPY

EXHIBIT B

(Form of Note)

REGISTERED UNITED STATES OF AMERICA  
STATE OF WISCONSIN DOLLARS  
NO. R-\_\_\_\_ MADISON AREA TECHNICAL COLLEGE DISTRICT \$\_\_\_\_\_  
GENERAL OBLIGATION PROMISSORY NOTE, SERIES 2025-26E

MATURITY DATE: ORIGINAL DATE OF ISSUE: INTEREST RATE: CUSIP:  
March 1, \_\_\_\_\_, 20\_\_\_\_ % \_\_\_\_\_

DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.

PRINCIPAL AMOUNT: \_\_\_\_\_ THOUSAND DOLLARS  
(\$\_\_\_\_\_)

FOR VALUE RECEIVED, the Madison Area Technical College District, Adams, Columbia, Dane, Dodge, Green, Iowa, Jefferson, Juneau, Marquette, Richland, Rock and Sauk Counties, Wisconsin (the "District"), hereby acknowledges itself to owe and promises to pay to the Depository or its Nominee Name (the "Depository") identified above (or to registered assigns), on the maturity date identified above, the principal amount identified above, and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest shall be payable semi-annually on March 1 and September 1 of each year commencing on September 1, 2026 until the aforesaid principal amount is paid in full. Both the principal of and interest on this Note are payable to the registered owner in lawful money of the United States. Interest payable on any interest payment date shall be paid by wire transfer to the Depository in whose name this Note is registered on the Bond Register maintained by Associated Trust Company, National Association (the "Fiscal Agent") or any successor thereto at the close of business on the 15th day of the calendar month next preceding each interest payment date (the "Record Date"). This Note is payable as to principal upon presentation and surrender hereof at the office of the Fiscal Agent.

For the prompt payment of this Note together with interest hereon as aforesaid and for the levy of taxes sufficient for that purpose, the full faith, credit and resources of the District are hereby irrevocably pledged.

This Note is one of an issue of Notes aggregating the principal amount of \$\_\_\_\_\_, all of which are of like tenor, except as to denomination, interest rate[, redemption provision] and maturity date, issued by the District pursuant to the provisions of Section 67.12(12), Wisconsin Statutes, for the public purposes of paying the cost of building remodeling and improvement projects (\$\_\_\_\_\_), the acquisition of movable equipment (\$\_\_\_\_\_) and the construction of buildings or building additions or enlargements at the Goodman South Campus, as authorized by resolutions adopted on October 1, 2025, as supplemented by a Certificate Approving the Preliminary Official Statement and Details of General Obligation Promissory

Notes, Series 2025-26E, dated \_\_\_\_\_, 20\_\_ (collectively, the "Resolution"). Said resolutions are recorded in the official minutes of the District Board for said date.

【The Notes are not subject to optional redemption.】 【The Notes maturing on March 1, \_\_\_\_\_ and thereafter are subject to redemption prior to maturity, at the option of the District, on March 1, \_\_\_\_\_ or on any date thereafter. Said Notes are redeemable as a whole or in part, and if in part, from maturities selected by the District, and within each maturity by lot (as selected by the Depository), at the principal amount thereof, plus accrued interest to the date of redemption.】

【The Notes maturing in the years \_\_\_\_\_ are subject to mandatory redemption by lot as provided in the Approving Certificate, at the redemption price of par plus accrued interest to the date of redemption and without premium.】

【In the event the Notes are redeemed prior to maturity, as long as the Notes are in book-entry-only form, official notice of the redemption will be given by mailing a notice by registered or certified mail, overnight express delivery, facsimile transmission, electronic transmission or in any other manner required by the Depository, to the Depository not less than thirty (30) days nor more than sixty (60) days prior to the redemption date. If less than all of the Notes of a maturity are to be called for redemption, the Notes of such maturity to be redeemed will be selected by lot. Such notice will include but not be limited to the following: the designation, date and maturities of the Notes called for redemption, CUSIP numbers, and the date of redemption. Any notice provided as described herein shall be conclusively presumed to have been duly given, whether or not the registered owner receives the notice. The Notes shall cease to bear interest on the specified redemption date provided that federal or other immediately available funds sufficient for such redemption are on deposit at the office of the Depository at that time. Upon such deposit of funds for redemption the Notes shall no longer be deemed to be outstanding.】

It is hereby certified and recited that all conditions, things and acts required by law to exist or to be done prior to and in connection with the issuance of this Note have been done, have existed and have been performed in due form and time; that the aggregate indebtedness of the District, including this Note and others issued simultaneously herewith, does not exceed any limitation imposed by law or the Constitution of the State of Wisconsin; and that a direct annual irrepealable tax has been levied sufficient to pay this Note, together with the interest thereon, when and as payable.

This Note is transferable only upon the books of the District kept for that purpose at the office of the Fiscal Agent, only in the event that the Depository does not continue to act as depository for the Notes, and the District appoints another depository, upon surrender of the Note to the Fiscal Agent, by the registered owner in person or his duly authorized attorney, together with a written instrument of transfer (which may be endorsed hereon) satisfactory to the Fiscal Agent duly executed by the registered owner or his duly authorized attorney. Thereupon a new fully registered Note in the same aggregate principal amount shall be issued to the new depository in exchange therefor and upon the payment of a charge sufficient to reimburse the District for any tax, fee or other governmental charge required to be paid with respect to such

registration. The Fiscal Agent shall not be obliged to make any transfer of the Notes [(i)] after the Record Date[, (ii) during the fifteen (15) calendar days preceding the date of any publication of notice of any proposed redemption of the Notes, or (iii) with respect to any particular Note, after such Note has been called for redemption]. The Fiscal Agent and District may treat and consider the Depository in whose name this Note is registered as the absolute owner hereof for the purpose of receiving payment of, or on account of, the principal or redemption price hereof and interest due hereon and for all other purposes whatsoever. The Notes are issuable solely as negotiable, fully-registered Notes without coupons in the denomination of \$5,000 or any integral multiple thereof.

This Note shall not be valid or obligatory for any purpose until the Certificate of Authentication hereon shall have been signed by the Fiscal Agent.

No delay or omission on the part of the owner hereof to exercise any right hereunder shall impair such right or be considered as a waiver thereof or as a waiver of or acquiescence in any default hereunder.

IN WITNESS WHEREOF, the Madison Area Technical College District, Adams, Columbia, Dane, Dodge, Green, Iowa, Jefferson, Juneau, Marquette, Richland, Rock and Sauk Counties, Wisconsin, by its governing body, has caused this Note to be executed for it and in its name by the manual or facsimile signatures of its duly qualified Chairperson and Secretary; and to be sealed with its official or corporate seal, if any, all as of the original date of issue specified above.

MADISON AREA TECHNICAL COLLEGE  
DISTRICT, WISCONSIN

By: \_\_\_\_\_  
Shiva Bidar-Sielaff  
Chairperson

(SEAL)

By: \_\_\_\_\_  
Melanie Lichtfeld  
Secretary

Date of Authentication: \_\_\_\_\_, \_\_\_\_\_

### CERTIFICATE OF AUTHENTICATION

This Note is one of the Notes of the issue authorized by the within-mentioned resolutions of the Madison Area Technical College District, Adams, Columbia, Dane, Dodge, Green, Iowa, Jefferson, Juneau, Marquette, Richland, Rock and Sauk Counties, Wisconsin.

ASSOCIATED TRUST COMPANY,  
NATIONAL ASSOCIATION

By \_\_\_\_\_  
Authorized Signatory

COPY

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

\_\_\_\_\_  
(Name and Address of Assignee)

\_\_\_\_\_  
(Social Security or other Identifying Number of Assignee)

the within Note and all rights thereunder and hereby irrevocably constitutes and appoints \_\_\_\_\_, Legal Representative, to transfer said Note on the books kept for registration thereof, with full power of substitution in the premises.

Dated: \_\_\_\_\_

Signature Guaranteed:

\_\_\_\_\_  
(e.g. Bank, Trust Company  
or Securities Firm)

\_\_\_\_\_  
(Depository or Nominee Name)

NOTICE: This signature must correspond with the name of the Depository or Nominee Name as it appears upon the face of the within Note in every particular, without alteration or enlargement or any change whatever.

\_\_\_\_\_  
(Authorized Officer)



## MADISON AREA TECHNICAL COLLEGE

**DATE:** October 1, 2025

**TOPIC:** General Fund Financial Report as of August 31, 2025

**ISSUE:** Review current year to date revenues and expenditures in the general fund. The current fiscal year's general fund revenues are 16.43% of the current budget. This compares to 15.61% during the prior fiscal year.

- Local Sources (Tax Levy) recognizes 100% of our annual tax levy as revenue, even though a portion will be collected in the next fiscal year. Also included are the revenues from dissolved TIDs, taxes from DNR lands, and net refunds for personal property. Tax Levy revenues to date are .01% of budget, compared to 0% last year.
- State Sources includes general state aid, performance-based funding and property tax relief aid. Also included are inter-district tuition supplement, state incentive grants, exempt computer state aid, aid in lieu of property taxes, and the WI GI bill remission aid. The State Aid revenues received to date are 5.77% of budget, compared to 5.50% last year.
- Program and Material Fees revenues represent the fees for summer school, and the first and second semesters of the current school year. The program fee revenues to date are 59.31% of budget, compared to 56.80% last year. The material fee revenues are 58.80% of budget, compared to 54.54% last year.
- Other Student Fees include graduation, nonresident tuition, Group Dynamics and community service classes. Revenues to date are 69.68% of the amount budgeted. Last year, revenues to date were 51.44%. Out-of-State tuition for Collegiate Transfer and Postsecondary/Vocational Adult/Non-Postsecondary are performing better vs budget along with Other Student Fees.
- Institutional Sources include interest income, lease/rental income and royalty income, along with miscellaneous revenues. The revenues to date are 35.48% of the budget. Last year's revenues were 29.84% of the budget. Interest income is trending better against this year's budget.
- Federal Sources consist of cost reimbursements on federal grants and administration for student financial assistance. Current year revenues are .64% of the budget, compared to 0% last year.

The functional expenditure classifications are defined by NACUBO's Financial Accounting and Reporting Manual for Higher Education. The current fiscal year expenditures are 17.71% of budget as compares to 19.58% for the prior fiscal year.

- Instructional includes expenditures for all activities that are part of the College's instructional programs. Current year Instruction expenditures are 13.77% of budget, compared to 15.68% last year.
- Instructional Resources includes all expenditures incurred to provide support for instruction, such as library and academic administration and support. This year's Instructional Resources expenditures are 19.66% of the budget, versus 17.93% last year.
- Student Services includes expenditures incurred for admissions, registrar, and other activities that contribute to students' emotional and physical well-being, such as counseling, student aid administration, and intercollegiate athletics. Student Services expenditures are 14.84% of the current year's budget, compared to 18.68% last year.
- General Institutional includes expenditures for centralized activities that manage planning for the entire institution, such as the President's Office, human resources, and financial operations. General Institutional expenditures equal 25.41% of budget, compared to 32.78% last year. Decrease is primarily from allocations not entered at the time of this report.
- Physical Plant includes expenditures for the administration, supervision, maintenance, and protection of the institution's physical plant. This includes items such as janitorial services, care of grounds, maintenance and operation of buildings and security. Physical Plant expenditures equal 45.13% of budget, compared to 36.52% last year. Increase due to higher encumbrances compared to prior year.
- Public Service includes expenditures for activities established for non-instructional services, such as the athletic director's office. The current year's expenditures are 17.47% of budget, compared to 18.27% last year.
- Accept report and place on file.

GENERAL FUND  
FOR THE MONTH ENDED AUGUST 2025

**STATEMENT OF REVENUE - ESTIMATED AND ACTUAL**

	<u>+Budgeted Revenue</u>	<u>Actual Revenue Current Month</u>	<u>Actual Revenue Year to Date</u>	<u>Balance To Be Earned</u>	<u>Actuals to Budget % Earned Year to Date</u>	<u>*Actuals to Budget % Earned Prior Year</u>
Local Sources (Tax Levy)	\$ 47,936,000	\$ 6,314	\$ 6,314	\$ 47,929,686	0.01%	0.00%
State Sources (State Aid)	\$ 83,441,000	\$ 2,157,274	\$ 4,815,495	\$ 78,625,505	5.77%	5.50%
Program Fees	\$ 35,567,000	\$ 2,859,421	\$ 21,093,536	\$ 14,473,464	59.31%	56.80%
Material Fees	\$ 1,218,000	\$ 83,010	\$ 716,127	\$ 501,873	58.80%	54.54%
Other Student Fees	\$ 1,092,000	\$ 162,829	\$ 760,865	\$ 331,135	69.68%	51.44%
Institutional Sources	\$ 2,421,000	\$ 174,347	\$ 859,011	\$ 1,561,989	35.48%	29.84%
Federal Sources	\$ 310,000	\$ -	\$ 1,993	\$ 308,007	0.64%	0.00%
<b>Total Revenues</b>	<b>\$ 171,985,000</b>	<b>\$ 5,443,195</b>	<b>\$ 28,253,341</b>	<b>\$ 143,731,659</b>	<b>16.43%</b>	<b>15.61%</b>

**STATEMENT OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH AUTHORIZATIONS**

	<u>+Budgeted Expenditures</u>	<u>Year to Date Expenditures</u>	<u>Encumbrances</u>	<u>Budget Balance</u>	<u>Actuals to Budget % Used Year to Date</u>	<u>*Actuals to Budget % Used Prior Year to Date</u>
Instructional	\$ 115,086,000	\$ 14,733,949	\$ 1,114,990	\$ 99,237,061	13.77%	15.68%
Instructional Resources	\$ 3,446,000	\$ 595,185	\$ 82,200	\$ 2,768,615	19.66%	17.93%
Student Services	\$ 21,764,000	\$ 3,102,835	\$ 127,796	\$ 18,533,369	14.84%	18.68%
General Institutional	\$ 19,882,000	\$ 3,055,435	\$ 1,997,381	\$ 14,829,184	25.41%	32.78%
Physical Plant	\$ 12,953,000	\$ 2,009,951	\$ 3,836,251	\$ 7,106,799	45.13%	36.52%
Public Service	\$ 1,213,000	\$ 207,410	\$ 4,463	\$ 1,001,127	17.47%	18.27%
<b>Total Expenditures</b>	<b>\$ 174,344,000</b>	<b>\$ 23,704,764</b>	<b>\$ 7,163,081</b>	<b>\$ 143,476,155</b>	<b>17.71%</b>	<b>19.58%</b>

+FY25-26 Original Budget

\*Prior Year Budget %'s are computed from FY24-25 Modified Budget, 5/7/25

**Madison College Supplier Payments Greater Than or Equal to \$2,500.00**  
**08/16/2025 through 09/15/2025**

<b>Supplier</b>	<b>Amount</b>
QUARTZ HEALTH BENEFIT PLANS CORPORATION	\$775,906
GROUP HEALTH COOPERATIVE OF SOUTH CENTRAL WISCONSIN	\$660,039
DEAN HEALTH PLAN INC	\$547,193
KW2	\$375,433
Riley Construction Company Inc	\$324,037
MADISON GAS AND ELECTRIC CO	\$299,918
ASSESSMENT TECHNOLOGIES INSTITUTE LLC	\$201,847
CORE BTS INC	\$165,437
JH FINDORFF AND SON INC	\$158,091
BAUER BUILDERS INC	\$134,841
CDW GOVERNMENT	\$120,060
HIGHPOINT TECHNOLOGY SOLUTIONS LLC	\$109,781
SHI INTERNATIONAL CORP	\$107,082
DELTA DENTAL OF WISCONSIN INC	\$104,647
JOE DANIELS CONSTRUCTION CO INC	\$97,315
SYNERGY CONSORTIUM SERVICES LLC	\$94,404
MARS SOLUTIONS GROUP	\$77,152
CAMERA CORNER CONNECTING POINT	\$72,341
UNIVERSITY OF WISCONSIN SYSTEM	\$68,672
Exan Enterprises Inc	\$64,063
MCGRAW HILL LLC	\$61,066
BWBR	\$60,732
PEARSON EDUCATION INC	\$59,339
AMAZON.COM LLC	\$54,767
BEACON TECHNOLOGIES INC	\$53,430
NAPLETON CHEVROLET COLUMBUS	\$47,945
BEACON HILL SOLUTIONS GROUP LLC	\$47,400
PROSPECT INFOSYSTEM INC	\$45,072
SYSCO BARABOO LLC	\$44,682
US Bank	\$44,553
CHANDRA TECHNOLOGIES INC	\$41,304
VANGUARD COMPUTERS INC	\$40,927
VITALSOURCE TECHNOLOGIES LLC	\$39,361
THE LAWN CARE PROFESSIONALS	\$39,238
CENGAGE LEARNING INC	\$35,724
ATMOSPHERE COMMERCIAL INTERIORS LLC	\$35,184
RYAN SIGNS INC	\$34,301
MBS TEXTBOOK EXCHANGE LLC	\$32,677
US CELLULAR	\$32,324
MARIANNA INDUSTRIES INC	\$31,847
TEAMSOF INC	\$31,000
JONES AND BARTLETT LEARNING LLC	\$30,055
CITY OF MADISON	\$28,228
SNAP ON INDUSTRIAL	\$27,455
MADISON COLLEGE FOUNDATION	\$26,648
1901 INC	\$25,739

CINTAS CORPORATION	\$23,599
V SOFT CONSULTING GROUP INC	\$22,249
OMNIGO SOFTWARE LLC	\$20,414
DUET RESOURCE GROUP INC	\$20,192
ASSEMBLAGE ARCHITECTS LLC	\$20,000
PATTERSON DENTAL SUPPLY INC	\$19,895
GREEN WINDOW CLEANING SERVICES LLC	\$17,390
IDEAL CRANE RENTAL INC	\$17,100
THE PLANET GROUP TECH	\$16,936
Design Engineers PC	\$16,900
PEPSI COLA MADISON	\$16,611
AT&T	\$15,805
TEKSYSTEMS INC	\$15,345
CLEAN POWER LLC	\$15,285
INSIGHT PUBLIC SECTOR INC	\$14,892
MARLING HOMEWORKS MARLING DOORS AND HARDWARE	\$14,862
SOLID OPTICS LLC	\$14,200
SMART SPACES LLC	\$14,125
XEROX CORP	\$13,737
WIN TECHNOLOGY	\$13,539
EBSCO INFORMATION SERVICES	\$13,428
BSN SPORTS LLC	\$13,357
CLIFTONLARSONALLEN LLP	\$13,336
SCHILLING SUPPLY COMPANY	\$13,161
MILWAUKEE AREA TECHNICAL COLLEGE	\$12,392
SCOTT WILLIAM LIDDICOAT	\$12,225
PLUNKETTS PEST CONTROL INC	\$12,186
ARTIST AND CRAFTSMAN	\$12,105
SENPROCO LLC	\$11,421
FEDEX	\$11,376
ASCENDIUM EDUCATION SOLUTIONS INC	\$11,280
PARAGON DEVELOPMENT SYSTEMS INC	\$11,228
JRSS CORPORATION	\$11,178
ILL CONSORTIUM FOR INTL STUDIES	\$10,720
JOBELEPHANTCOM INC	\$10,383
BEST	\$10,355
FORWARD ELECTRIC INC	\$10,257
CREDLY INC	\$9,999
MUCK RACK LLC	\$9,999
SHOW STRIPING INDUSTRIES	\$9,999
L AND S ELECTRIC INC	\$9,805
GFL ENVIRONMENTAL	\$9,308
AE BUSINESS SOLUTIONS	\$8,984
B AND H PHOTO VIDEO	\$8,854
MADISON CONCOURSE HOTEL	\$8,834
MEDLINE INDUSTRIES INC	\$8,694
HIRERIGHT LLC	\$8,630
ELSEVIER INC	\$8,609
DAVIS INSTRUMENT	\$8,274

STAPLES BUSINESS ADVANTAGE	\$8,273
FISHER SCIENTIFIC COMPANY LLC	\$8,235
PEARSON ENGINEERING LLC	\$8,179
HOOVER CORPORATION	\$8,004
THE NORTH AMERICAN BOARD OF CERTIFIED ENERGY PRACTITIONERS INC	\$7,894
RADIOGRAPHIC SERVICES INC	\$7,500
KENDALL HUNT PUBLISHING COMPANY	\$6,962
4IMPRINT INC	\$6,748
CITY OF PORTAGE	\$6,537
SAGE PUBLICATIONS INC	\$6,442
Maxon Computer Inc	\$6,368
SAN A CARE INC	\$6,250
SIDEARM SPORTS LLC	\$6,005
APPLE INC	\$6,000
MID STATE EQUIPMENT INC	\$5,970
HEARTLAND BUSINESS SYSTEMS LLC	\$5,894
GYM BOYS LLC	\$5,850
PATAL PUBLISHING LLC	\$5,753
PROEDUCATION SOLUTIONS LLC	\$5,607
SCHUMACHER ELEVATOR COMPANY	\$5,511
LAERDAL MEDICAL CORP	\$5,503
MSC INDUSTRIAL SUPPLY CO INC	\$5,327
CAPITAL ELECTRIC WIRE AND CABLE CO INC	\$5,100
MIDWEST VETERINARY SUPPLY INC	\$4,990
WIEDENBECK INC	\$4,773
AIRGAS USA LLC	\$4,588
WE ENERGIES	\$4,580
KELLEY WILLIAMSON COMPANY	\$4,540
STALKER SPORTS FLOORS	\$4,525
HENRY SCHEIN INC MEDICAL	\$4,524
V MARCHESE INC	\$4,514
WCTC	\$4,500
TIMECLOCK PLUS LLC	\$4,466
CONSTANT CONTACT INC	\$4,439
MCKESSON MEDICAL SURGICAL GOVERNMENT SOLUTIONS LLC	\$4,371
GREAT LAKES FILM AND SHADES	\$4,367
WW NORTON AND CO INC	\$4,346
WISCONSIN DEPARTMENT OF WORKFORCE DEVELOPMENT	\$4,289
STRUCK AND IRWIN FENCE	\$4,248
MADISON TRUCK EQUIPMENT INC	\$4,246
DANE COUNTY REGIONAL AIRPORT	\$4,224
MATTHEWS BOOK COMPANY	\$4,036
PARK BANK	\$4,000
SECURITY ONION SOLUTIONS LLC	\$3,995
BOLEY TREE AND LANDSCAPE CARE INC	\$3,920
MASTER TRAINING SPECIALIST LLC	\$3,863
PARTNERSHIP LLC	\$3,775
MADISON NATIONAL LIFE INSURANCE COMPANY INC	\$3,740

BADGER WELDING SUPPLIES INC	\$3,694
TDS TELECOM SERVICE LLC	\$3,540
GRAINGER INDUSTRIAL SUPPLY	\$3,397
CAROLINA BIOLOGICAL SUPPLY COMPANY	\$3,369
VWR INTERNATIONAL LLC	\$3,224
TECHNICAL SAFETY SERVICES LLC	\$3,200
KETTERING NATIONAL SEMINARS	\$3,195
JKS ASSESSMENT LLC	\$3,179
QUALITY ASSURANCE SERVICES LLC	\$3,124
ORCHID SUSHI LLC	\$3,086
MARLING HOMEWORKS	\$3,084
ZOLL MEDICAL CORPORATION	\$3,060
PLUNKETT RAYSICH ARCHITECTS LLP	\$3,056
TEXTILE FABRIC CONSULTANTS INC	\$3,038
DANE COUNTY MULTI AGENCY CENTER LLC	\$3,000
BREW CITY BEAR GEAR INC	\$2,957
ARCHETYPE INNOVATIONS LLC	\$2,952
TYLER SAMPSON	\$2,854
EXCEL UNDERGROUND LLC	\$2,835
UNIVERSAL ROOFING CO INC	\$2,785
KILGORE INTERNATIONAL INC	\$2,697
NESTLE USA INC	\$2,674
HENRY SCHEIN EMS DIVISION	\$2,626
<b>TOTAL</b>	<b>\$6,591,098</b>

**MADISON AREA TECHNICAL COLLEGE**  
**SCHEDULE OF CHECKS ISSUED**  
**FOR THE PERIOD 08/16/25 - 09/15/25**  
**FISCAL YEAR 2026**

Payment Type	Transaction Numbers	Number Issued	Amount
<b>ACCOUNTS PAYABLE CHECKS</b>			
Prior Period - YTD Checks	357600 - 358018	417	\$ 2,015,413.68
August 16, 2025 - September 15, 2025	358019 - 358256	236	\$ 1,054,973.68
	<b>YTD - Accounts Payable Checks</b>	<b>653</b>	<b>\$ 3,070,387.36</b>
<b>ACCOUNTS PAYABLE ACH PAYMENTS</b>			
Prior Period - YTD ACH	1168560 - 1178970	885	\$ 12,534,515.27
August 16, 2025 - September 15, 2025	1182133 - 1185851	547	\$ 5,155,856.87
	<b>YTD - Accounts Payable ACH</b>	<b>1,432</b>	<b>\$ 17,690,372.14</b>
<b>STUDENT REFUND CHECKS</b>			
Prior Period - YTD Checks	631726 - 631872	143	\$ 100,889.64
August 16, 2025 - September 15, 2025	631873 - 631913	34	\$ 12,828.80
	<b>YTD - Student Refund Checks</b>	<b>177</b>	<b>\$ 113,718.44</b>
<b>STUDENT REFUND ACH PAYMENTS</b>			
Prior Period - YTD ACH	E-Refunds	219	\$ 203,897.59
August 16, 2025 - September 15, 2025	E-Refunds	435	\$ 652,083.35
	<b>YTD - Student Refund ACH</b>	<b>654</b>	<b>\$ 855,980.94</b>
<b>PAYROLL CHECKS</b>			
Prior Period - YTD Checks	105887 - 105893	7	\$ 4,703.37
August 16, 2025 - September 15, 2025	105894 - 105904	11	\$ 2,718.89
	<b>YTD - Payroll Checks</b>	<b>18</b>	<b>\$ 7,422.26</b>
<b>PAYROLL ACH PAYMENTS</b>			
Prior Period - YTD ACH	1168721 - 1178857	5,334	\$ 8,289,527.14
August 16, 2025 - September 15, 2025	1178971 - 1185703	3,864	\$ 6,062,275.26
	<b>YTD - Payroll ACH</b>	<b>9,198</b>	<b>\$ 14,351,802.40</b>
<b>GRAND TOTAL PAYMENTS</b>			<b>\$ 36,089,683.54</b>



**Madison Area Technical College District**  
**38.14 Contract Estimated Full Cost Recovery Report**  
**FY 25-26 for the period of August 2025**

Contract No	Service Recipient	Type of Service	Service Description	Contract Amount	Estimated Direct Cost	Estimated Direct & Indirect Cost	Profit (or) Loss (A-C)	Rationale for (-) only
2026-0011	First Choice Dental	1.41	BI FY26 First Choice Dental Laser Training Fall 2025	2,733.33	1,730.62	2,072.55	660.78	-
2026-0012	Blain Supply	2.41	BI-FY26 Blain Supply Access to Project Management Online Modules 2025-2026	240.00	107.13	137.83	102.17	-
2026-0013	Clack Corporation	1.41	BI-FY26 Clack Corp New Leader Essentials Summer 2025	1,500.00	979.02	1,190.08	309.92	-
2026-0014	Wisconsin Aviation	1.41	BI-FY26 Wisconsin Aviation PAC Private Pilot Ground First Semester Fall 2025	6,350.00	4,217.39	5,713.30	636.70	-
2026-0016	Madison Metropolitan School District	1.11	BI-FY26-FY28 Madison Metropolitan School District Grow Your Own Cohort 2	397,000.00	253,648.57	340,399.88	56,600.12	-
2026-0017	Stevens Construction	2.41	BI-FY26 Stevens Construction Welding Assessment TA Summer 2025	700.00	334.72	453.45	246.55	-
2026-0018	Alliant Energy - Environmental Controls	2.41	BI-FY26 Alliant Energy - Project Management Summer 2025	3,334.00	1,898.15	2,343.28	990.72	-
2026-0019	Workforce Development Board of South Central WI	1.23	BI-FY26 Invitation to Manufacturing - Workforce Development Board Summer 2025	15,350.00	8,622.23	11,680.53	3,669.47	-
2026-0020	Badger Woodturners	2.42	BI-FY26 Badger Woodturners Room Support	1,600.00	1,446.23	1,959.21	(359.21)	Gov't/Non Profit Indirect Rate
2026-0021	Wisconsin Aviation	1.41	BI-FY26 Wisconsin Aviation Commercial Pilot Ground Third Semester Fall 2025	6,350.00	2,410.38	3,265.34	3,084.66	-
2026-0022	My Wisconsin Dental	1.41	BI-FY26 My Wisconsin Dental EFDA Dental Summer 2025	58,873.08	36,115.37	43,375.45	15,497.63	-
2026-0023	Stevens Construction	2.41	BI-FY26 Stevens Construction Welding Certification Aug 2025	6,500.00	3,191.42	4,283.69	2,216.31	-
2026-0024	Wisconsin Agri-Business Association	1.41	BI-FY26 WABA Leadership Development	8,460.00	6,253.49	7,393.44	1,066.56	-
2026-0025	Multi-Recipient	2.41	BI-FY26 Multi Recip - Basic Welding Aug 2025	4,170.00	2,377.62	3,045.29	1,124.71	-
2026-0027	Wis-Pak	2.41	BI-FY26 Wis-Pak GTAW Welding Aug 2025	2,600.00	1,469.46	1,776.45	823.55	-
2026-0028	WRTP - Big Step	1.42	BI-FY26 WRTP Big Step, Fall 2025 Invitation to Manufacturing Program Cohort 1	15,500.00	8,697.35	11,622.68	3,877.32	-
2026-0029	Palermo Villa Inc	2.21	BI-FY26 PALERMO VILLA ESL Training Plan Phase II Fall 2025	17,150.00	15,655.67	19,013.38	(1,863.38)	Competitive Pricing
2025-0030	Department of Workforce Development	2.31	BI-FY26 Department of Workforce Development (DWD) Communicating with Impact Oc	975.00	589.14	757.98	217.02	-
2025-0031	Madison Area Electrical JATT	1.41	BI-FY26 IBEW Apprenticeship - Fall 2025	9,500.00	4,063.84	5,203.79	4,296.21	-
<b>Total</b>				<b>558,885.41</b>	<b>353,807.81</b>	<b>465,687.63</b>	<b>93,197.78</b>	

- Type of Service:
- 1.xx Customized Instruction
  - 2.xx Technical Assistance
  - x.11 Public Education Inst./K-12
  - x.15 Multiple Educational
  - x.16 Public Education Inst./K-12 - Transcribed Credit
  - x.18 Public Education Inst./PS
  - x.19 Private Education Inst.
  - x.21 WI Local Government Unit
  - x.22 Indian Tribal Governments
  - x.23 Economic Development Corp
  - x.24 County Boards of Supervisors
  - x.25 Multiple Local Government Units
  - x.31 State of Wisconsin
  - x.32 WI Department of Corrections
  - x.33 WI Div. of Vocat. Rehab
  - x.35 Multiple State Government
  - x.41 Business and Industry
  - x.42 Community Based Organizations
  - x.43 Workplace Education Initiatives
  - x.44 WMEP Related Contracts
  - x.45 Multiple Business & Industry
  - x.46 Adv Manufacturing Solutions
  - x.47 Workforce Advancement Training Grants
  - x.51 Federal Governments
  - x.55 Multiple Federal Governments Units
  - x.61 Foreign Governments
  - x.62 State Other Than WI
  - x.63 Out of State Businesses
  - x.65 Multiple Out of State Entities

Madison Area Technical College

Topic: Request for Proposals / Request for Bids / Sole Sources

DATE OF BOARD MEETING - Wednesday, October 1, 2025

All of the Requests for Bids (RFB), Requests for Proposals (RFP), and Sole Source Requests (S) listed below conform with all procedural and administrative rules as outlined in Madison College District Purchasing Policies and in the WTCS Financial and Administrative Manual.

ID	Title	Description	Funding and Term	Vendor	Dollar Amount	Recommended by VP and Director/Dean
SS26-014	Yearly Fiber Lease from the Department of Transportation (DOT)	Madison College leases Dark Fiber from the DOT with a Memo of Understanding signed in 2017 - yearly cost is \$62,700. This year an additional charge of \$10,111.21 was added for a patch panel replacement project. Madison College will pay this additional amount and then invoice WiscNET for it, per our Barter Agreement.	Operational funding for Fiscal Year 2025-2026	State of Wisconsin Department of Transportation	\$72,811	Cory Chrisinger Vice President Technology Services

ACTION: Authorize staff to proceed with the purchases listed above with the vendors and terms as specified.

Note: RFP = Request for Proposal: Award goes to highest scoring proposer that meets all minimum requirements  
RFB = Request for Bid: Award goes to lowest cost Bidder that meets all minimum requirements  
S = Sole Source: An item or service that is only available from a single source

**THE PRESIDENT RECOMMENDS APPROVAL OF THE EMPLOYMENT OF  
PERSONNEL**

<b>Name</b>	<b>Sarah Snyder</b>
Title	ELC Site Coordinator
Start Date	August 17, 2025
Salary	\$61,247.00 annually
Type	Staff
PT/FT	Full-time
Location	Early Learning Campus
Degree	Bachelor's degree – Elementary Education
License	
Certifications	
Experience	8 months Child Care & Development Coordinator (at Madison College) 1+ years Director, Leap Academy Childcare

<b>Name</b>	<b>Kelsey Wenzel</b>
Title	Office Administrator
Start Date	August 17, 2025
Salary	\$58,718.00 annually
Type	Staff
PT/FT	Full-time
Location	Truax Campus
Degree	Bachelor's degree – Organizational Leadership Associate's degree – Digital Marketing (at Madison College) Associate's degree – Small Business Entrepreneurship (at Madison College)
License	
Certifications	
Experience	4+ years Administrative Coordinator (at Madison College) 1+ years Administrative Specialist (at Madison College)

<b>Name</b>	<b>Swapna Rani Gandhari</b>
Title	Bookstore Cashier
Start Date	August 18, 2025
Salary	\$17.58 hourly
Type	Staff
PT/FT	Part-time
Location	Truax Campus
Degree	Bachelor's degree – Commerce
License	
Certifications	
Experience	1+ years Bookstore Cashier (at Madison College) 2+ years Cashier

<b>Name</b>	<b>Christine Orr</b>
Title	Laboratory Coordinator – Art
Start Date	August 18, 2025
Salary	\$29.45 hourly
Type	Staff
PT/FT	Part-time
Location	Commercial Avenue Education Center
Degree	Master’s degree – Craft/Materials Studies Post Baccalaureate degree – Craft/Materials Studies Bachelor’s degree – Fine Arts
License	
Certifications	
Experience	1 year Ceramic Technician 2 years Executive Director, 43 <sup>rd</sup> Street Studios

<b>Name</b>	<b>Rusty Rogers</b>
Title	Instructional Support Technician – EMS
Start Date	August 18, 2025
Salary	\$26.00 hourly
Type	Staff
PT/FT	Part-time
Location	Protective Services Center
Degree	
License	
Certifications	EMT Basic (at Madison College) EMT IV Tech (at Madison College)
Experience	15+ years Arlington EMS Director 20 years President/Co-Owner, A&R Closet Creations Inc

<b>Name</b>	<b>Anne Anderson</b>
Title	Instructional Lab Coordinator
Start Date	August 19, 2025
Salary	\$29.45 hourly
Type	Staff
PT/FT	Part-time
Location	Reedsburg Campus
Degree	Bachelor’s degree – Biology & Chemistry
License	
Certifications	Clinical Laboratory Scientist
Experience	4 years Clinical Laboratory Scientist 1 year Clinical Laboratory Scientist, Technical Specialist

<b>Name</b>	<b>Lynn Baldwin</b>
Title	Non-Instructional Consultant 3
Start Date	August 19, 2025
Salary	\$110,589.29
Type	Faculty
PT/FT	Full-time
Location	Truax Campus
Degree	Master's degree – Education Bachelor's degree – Business Administration/Management
License	
Certifications	
Experience	14+ years Full-time Instructor (at Madison College) 2+ years Business & Training Liaison (at Madison College)

<b>Name</b>	<b>Anna Gonzalez</b>
Title	Community Engagement Specialist
Start Date	August 25, 2025
Salary	\$65,304.00 annually
Type	Saff
PT/FT	Full-time
Location	Truax Campus
Degree	Master's degree – Elementary Education Master's degree – Fine Arts Master's degree – Shakespeare Studies Bachelor's degree – English
License	Elementary Teaching License
Certifications	
Experience	2+ years Community Engagement Coordinator 8 years First Grade Elementary Teacher

<b>Name</b>	<b>Melissa Warych</b>
Title	Veterans Benefits Coordinator
Start Date	August 25, 2025
Salary	\$23.71 hourly
Type	Staff
PT/FT	Part-time
Location	Truax Campus
Degree	Associate's degree – Business Management
License	
Certifications	
Experience	3 years Support Services Administrative Clerk 6 years Crime Analyst

Name	Aidan Holmes
Title	Instructional Lab Coordinator
Start Date	August 27, 2025
Salary	\$29.45 hourly
Type	Staff
PT/FT	Full-time
Location	Truax Campus
Degree	Bachelor's degree – Genetics
License	
Certifications	Education & Educational Services
Experience	2+ years Associate Education Director 8 months Lead Biotechnology Instructor

Name	Samantha Moen
Title	Student Services Manager 2
Start Date	August 31, 2025
Salary	\$88,981.00 annually
Type	Management
PT/FT	Full-time
Location	Truax Campus
Degree	Master's degree – Middle School Education Bachelor's degree – Elementary Education
License	ESL Grades 1-8 Lifetime Professional Educator License
Certifications	
Experience	2+ years Associate Manager, Veteran's Resource Services (at Madison College) 2 years Student Support Advisor (at Madison College)

Name	Masaya Xiong
Title	Student Program Specialist 3
Start Date	August 31, 2025
Salary	\$90,326.12 annually
Type	Staff
PT/FT	Full-time
Location	Truax Campus
Degree	Master's degree – Administrative Leadership in Higher Education Bachelor's degree – Social Work
License	
Certifications	
Experience	3 months Lead Career Exploration Advisor (at Madison College) 3 years Community Engagement & Impact Liaison (at Madison College)

<b>Name</b>	<b>Nicholas Holston</b>
Title	Instructional Lab Coordinator
Start Date	September 2, 2025
Salary	\$27.62 hourly
Type	Staff
PT/FT	Full-time
Location	Truax Campus
Degree	Bachelor's degree – Communications Associate's degree – Biotechnology Laboratory Technician Program (at Madison College)
License	Secondary Science Education Licensure
Certifications	Stem Cell Technologies (at Madison College)
Experience	7 years Substitute Teacher/High School Biology Teacher 4 years Laboratory Technician

<b>Name</b>	<b>Julia Holzschuh</b>
Title	Marketing Specialist
Start Date	September 2, 2025
Salary	\$23.10 hourly
Type	Staff
PT/FT	Full-time
Location	Commercial Avenue Education Center
Degree	Bachelor's degree – Public Relations and Political Science
License	
Certifications	
Experience	1+ year Digital Media Specialist 1 year Communications & Events Coordinator

<b>Name</b>	<b>Julie Jasinski</b>
Title	Food Service Assistant
Start Date	September 2, 2025
Salary	\$18.04 hourly
Type	Staff
PT/FT	Part-time
Location	Truax Campus
Degree	Bachelor's degree Associate's degree – Culinary Apprentice Program
License	
Certifications	
Experience	5 months Specialty Cheese Salesperson 7 years Catering & Procurement Manager

<b>Name</b>	<b>Seda Koc</b>
Title	Food Service Associate
Start Date	September 3, 2025
Salary	\$20.14 hourly
Type	Staff
PT/FT	Full-time
Location	Traux Campus
Degree	Bachelor's degree – International Trade
License	
Certifications	
Experience	6 years Restaurant Owner 5+ years Food Service Associate (at Madison College)

<b>Name</b>	<b>Jennifer Walsh</b>
Title	Academic Advisor
Start Date	September 8, 2025
Salary	\$54,000.00 annually
Type	Staff
PT/FT	Full-time
Location	Reedsburg Campus
Degree	Master's degree – Human Development & Community Resources Bachelor's degree - Communication
License	
Certifications	
Experience	8 months Events Coordinator 3+ years Student Services Director

<b>Name</b>	<b>Nathan Dowd</b>
Title	Library Manager 3
Start Date	September 15, 2025
Salary	\$118,500.00 annually
Type	Management
PT/FT	Full-time
Location	Truax Campus
Degree	Doctorate – Higher Education Leadership Master's degree – Library & Information Studies Bachelor's degree – Rural Sociology
License	
Certifications	
Experience	6+ years Library Director 13 years Dissertation Advisor/Adjunct Instructor



**THE PRESIDENT RECOMMENDS APPROVAL OF RESIGNATIONS AND  
SEPARATIONS**

<b>EMPLOYEE</b>	<b>POSITION</b>	<b>EFFECTIVE DATE</b>
Deanna DuBray	Associate Degree Nursing Instructor	August 18, 2025
Kevin Koch	Regional Facilities Coordinator	August 21, 2025
Andrew Lee	Public Safety Officer 3	August 21, 2025
Erika Nelson	HRIS Analyst 2	August 25, 2025

**THE PRESIDENT RECOMMENDS APPROVAL OF RETIREMENTS**

<b>EMPLOYEE</b>	<b>POSITION</b>	<b>EFFECTIVE DATE</b>	<b>YEARS OF SERVICE</b>
Patricia Carringi	Student Program Specialist 3	September 10, 2025	20 years