

**MADISON AREA
TECHNICAL COLLEGE DISTRICT
Madison, WI**

SINGLE AUDIT REPORT

For the Year Ended June 30, 2025



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**MADISON AREA
TECHNICAL COLLEGE DISTRICT
Madison, WI**

SINGLE AUDIT REPORT

For the Year Ended June 30, 2025

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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

District Board
Madison Area Technical College District
Madison, Wisconsin

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the business-type activities and the fiduciary activities of the Madison Area Technical College District (the District), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated December 3, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District’s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District’s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



CliftonLarsonAllen LLP

Milwaukee, Wisconsin
December 3, 2025



**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR
FEDERAL AND MAJOR STATE PROGRAM, REPORT ON INTERNAL CONTROL OVER
COMPLIANCE, AND REPORT ON THE SCHEDULES OF EXPENDITURES OF FEDERAL AND
STATE AWARDS REQUIRED BY THE UNIFORM GUIDANCE AND THE *STATE SINGLE AUDIT
GUIDELINES***

District Board
Madison Area Technical College District
Madison, Wisconsin

Report on Compliance for Each Major Federal and Major State Program

Opinion on Each Major Federal and Major State Program

We have audited Madison Area Technical College District's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* and the *State Single Audit Guidelines* issued by the Wisconsin Department of Administration that could have a direct and material effect on each of Madison Area Technical College District's major federal and major state programs for the year ended June 30, 2025. Madison Area Technical College District's major federal and major state programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, Madison Area Technical College District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal and major state programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal and Major State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and the *State Single Audit Guidelines* issued by the Wisconsin Department of Administration. Our responsibilities under those standards, the Uniform Guidance, and the *State Single Audit Guidelines* are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Madison Area Technical College District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal and major state program. Our audit does not provide a legal determination of Madison Area Technical College District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Madison Area Technical College District's federal and state programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Madison Area Technical College District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance, and the *State Single Audit Guidelines* will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Madison Area Technical College District's compliance with the requirements of each major federal and major state program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance, and the *State Single Audit Guidelines*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Madison Area Technical College District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of Madison Area Technical College District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and the *State Single Audit Guidelines*, but not for the purpose of expressing an opinion on the effectiveness of Madison Area Technical College District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed an instance of noncompliance, which is required to be reported in accordance with the Uniform Guidance and *State Single Audit Guidelines*, and which is described in the accompanying schedule of findings and questioned costs as item 2025-001. Our opinion on each major federal and major state program is not modified with respect to this matter.

Government Auditing Standards requires the auditor to perform limited procedures on Madison Area Technical College District's response to the noncompliance finding identified in our compliance audit described in the accompanying schedule of findings and questioned costs. Madison Area Technical College's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, as discussed below, we did identify a deficiency in internal control over compliance that we consider to be a significant deficiency.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2025-001, to be a significant deficiency.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and the *State Single Audit Guidelines*. Accordingly, this report is not suitable for any other purpose.

Report on Schedules of Expenditures of Federal and State Awards Required by the Uniform Guidance and *State Single Audit Guidelines*

We have audited the financial statements of the business-type activities and the fiduciary activities of Madison Area Technical College as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise Madison Area Technical College's basic financial statements. We have issued our report thereon, dated December 3, 2025, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedules of expenditures of federal and state awards are presented for purposes of additional analysis as required by the Uniform Guidance and *State Single Audit Guidelines*, and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedules of expenditures of federal and state awards are fairly stated in all material respects in relation to the basic financial statements as a whole



CliftonLarsonAllen LLP

Milwaukee, Wisconsin
January 9, 2026

MADISON AREA TECHNICAL COLLEGE DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year ended June 30, 2025

Assistance program	Assistance Listing number	Grant number	Grant dates	Federal grant amount	Revenues			Passed Through to Sub-Recipients
					Federal	Match	Total Expenditures	
Department of Agriculture								
Agricultural Research Basic and Applied Research Agricultural Research Service Acquisition of Goods and Services	10.001	58-5090-4-090	09/02/24 - 08/31/25	10,454	9,167	-	9,167	-
				10,454	9,167	-	9,167	-
Child & Adult Care Food Program WI Department of Public Instruction Meal Reimbursement Child & Family Center	10.558	N/A	07/01/24 - 06/30/25	33,017	33,017	-	33,017	-
				33,017	33,017	-	33,017	-
Total Department of Agriculture				\$ 43,471	\$ 42,184	\$ -	\$ 42,184	\$ -
Department of Commerce								
Regional Technology and Innovation Hubs Economic Development Administration Actualizing Career Pathways	11.039	ED24HDQ0G0401	10/01/24 - 09/30/29	12,500,000	134,890	-	134,890	28,720
Total Department of Commerce				\$ 12,500,000	\$ 134,890	\$ -	\$ 134,890	\$ 28,720
Bureau of Indian Affairs								
Indian Education-Higher Education Grant Program Total Bureau of Indian Affairs	15.114	N/A	07/01/24 - 06/30/25	218,209	218,209	-	218,209	-
				\$ 218,209	\$ 218,209	\$ -	\$ 218,209	\$ -
Department of Labor								
Workforce Investment Act Title 1 - Adult Workforce Development Board of South Central Wisconsin Training Navigator - Adult	17.258	24-593-2025-TN	07/01/24 - 06/30/25	139,829	133,550	-	133,550	-
				139,829	133,550	-	133,550	-
Workforce Investment Act Title 1 - Youth Activities Workforce Development Board of South Central Wisconsin Training Navigator - Out-of-School Youth	17.259	24-593-2025-TN	07/01/24 - 06/30/25	94,119	89,910	-	89,910	-
				94,119	89,910	-	89,910	-
Workforce Investment Act Title 1 - Dislocated Worker Workforce Development Board of South Central Wisconsin Training Navigator - DLW	17.278	24-593-2025-TN	07/01/24 - 06/30/25	232,637	222,300	-	222,300	-
				232,637	222,300	-	222,300	-
Total Workforce Investment Act Cluster				466,585	445,760	-	445,760	-
Registered Apprenticeship Programs Apprenticeship Building America, Round 2	17.285	24-300-2025-ABA	07/01/24 - 06/30/28	2,163,502	136,697	-	136,697	-
				2,163,502	136,697	-	136,697	-

MADISON AREA TECHNICAL COLLEGE DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year ended June 30, 2025

Assistance program	Assistance Listing number	Grant number	Grant dates	Federal grant amount	Revenues			Passed Through to Sub-Recipients
					Federal	Match	Total Expenditures	
Total Department of Labor				\$ 2,630,087	\$ 582,457	\$ -	\$ 582,457	\$ -
Department of State								
Academic Exchange Programs	19.009							
World Learning IDEAS		SECAGD22CA0052	08/01/23 - 07/31/25	34,999	14,261	17,046	31,307	-
Total Department of State				\$ 34,999	\$ 14,261	\$ 17,046	\$ 31,307	\$ -
Department of Transportation								
Interagency Hazardous Materials Public Sector Training and Planning Grants	20.703							
Pipeline and Hazardous Materials Safety Administration Hazardous Materials Public Sector Training & Planning Grants		N/A	07/01/24 - 06/30/25	14,800	14,800	-	14,800	-
Total Department of Transportation				\$ 14,800	\$ 14,800	\$ -	\$ 14,800	\$ -
United States Department of the Treasury								
Coronavirus State and Local Fiscal Recovery Funds	21.027							
Workforce Innovation Grant Program		SLFRP0135-7571	12/14/21 - 06/30/25	2,875,000	1,926,856	175,138	2,101,994	-
Early Childhood Education and Workforce Training Program		SLFRP0135-9745	10/01/24 - 03/31/26	1,450,000	211	-	211	-
Artisanal Modern Meat Butchery Program		04-447-138-253	06/01/22 - 06/30/26	676,794	199,217	-	199,217	-
Total United States Department of the Treasury				\$ 5,001,794	\$ 2,126,284	\$ 175,138	\$ 2,301,422	\$ -
Department of Veteran Affairs								
Post - 9/11 Veterans Educational Assistance	64.028	N/A	07/01/24 - 06/30/25	594,019	594,019	-	594,019	-
Total Department of Veteran Affairs				\$ 594,019	\$ 594,019	\$ -	\$ 594,019	\$ -
Environmental Protection Agency								
Zero-Emissions Technology Grant Program	66.959							
Midwest Tribal Energy Resources Association								
Solar for All Midwest Tribes		84088101	01/01/25 - 04/30/29	578,060	11,787	-	11,787	-
Total U.S. Environmental Protection Agency				\$ 578,060	\$ 11,787	\$ -	\$ 11,787	\$ -
Department of Energy								
State Energy Program	81.041							
Public Service Commission of Wisconsin								
Energy Innovation Grant Program		DE-EE0000163	11/21/23 - 12/31/25	500,000	389,807	200,809	590,616	-
Total United States Department of Energy				\$ 500,000	\$ 389,807	\$ 200,809	\$ 590,616	\$ -
Department of Education								
Adult Education-Basic Grants to States	84.002A							
Wisconsin Technical College System								
ABE Comprehensive		04-230-146-125	07/01/24 - 06/30/25	1,059,364	796,612	259,763	1,056,375	-
Project for Institutionalized Adults		04-231-146-115	07/01/24 - 06/30/25	100,000	75,000	25,000	100,000	-
Integrated English Literacy and Civics Education		04-232-146-165	07/01/24 - 06/30/25	100,000	75,000	25,000	100,000	-
Targeting Immigrant Professionals for Success Project		04-233-146-175	07/01/24 - 06/30/25	38,909	29,182	9,727	38,909	-

MADISON AREA TECHNICAL COLLEGE DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year ended June 30, 2025

Assistance program	Assistance Listing number	Grant number	Grant dates	Federal grant amount	Revenues			Passed Through to Sub-Recipients
					Federal	Match	Total Expenditures	
				1,298,273	975,794	319,490	1,295,284	-
Student Financial Assistance Cluster								
Federal Supplemental Educational Opportunity Grants	84.007	N/A	07/01/24 - 06/30/25	413,750	413,750	124,040	537,790	-
				413,750	413,750	124,040	537,790	-
Federal Direct Student Loans	84.268							
Federal Direct Loans		N/A	07/01/24 - 06/30/25	13,946,872	13,946,872	-	13,946,872	-
Loans - Prior Year		N/A	07/01/23 - 06/30/24	85,067	85,067	-	85,067	-
Federal Direct PLUS Loans		N/A	07/01/24 - 06/30/25	165,638	165,638	-	165,638	-
				14,197,577	14,197,577	-	14,197,577	-
Federal Work-Study Program	84.033							
Federal Work Study		N/A	07/01/24 - 06/30/25	229,805	229,805	2,715	232,520	-
FWS - Prior Year		N/A	07/01/23 - 06/30/24	2,298	2,298	-	2,298	-
Administrative Fee		N/A	07/01/23 - 06/30/24	34,534	34,534	-	34,534	-
				266,637	266,637	2,715	269,351	-
Federal Pell Grant Program	84.063							
Grants		N/A	07/01/24 - 06/30/25	16,613,159	16,613,159	-	16,613,159	-
Grants - Prior Year		N/A	07/01/23 - 06/30/24	35,452	35,452	-	35,452	-
Administrative Fee		N/A	07/01/24 - 06/30/25	18,920	18,920	-	18,920	-
Administrative Fee - Prior Year		N/A	07/01/23 - 06/30/24	855	855	-	855	-
				16,668,386	16,668,386	-	16,668,386	-
Total Student Financial Assistance Cluster				31,546,349	31,546,349	126,755	31,673,104	-
Gaining Early Awareness and Readiness for Undergraduate Programs (GEAR UP)	84.334S	P334S190012	07/01/24 - 06/30/25	3,500	3,500	-	3,500	-
				3,500	3,500	-	3,500	-
DVR Training Grant Student Awards	84.126	N/A	07/01/24 - 06/30/25	906,124	906,124	-	906,124	-
				906,124	906,124	-	906,124	-
National Resource Center Program for Foreign Language and Area Studies	84.015							
The Board of Regents of the University of Wisconsin System African Studies Program NRC Title VI 2022-2026		PO15A220002	11/15/23 - 08/14/25	26,000	14,443	-	14,443	-
				26,000	14,443	-	14,443	-
TRIO Student Support Services	84.042A							

MADISON AREA TECHNICAL COLLEGE DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year ended June 30, 2025

Assistance program	Assistance Listing number	Grant number	Grant dates	Federal grant amount	Revenues			Passed Through to Sub-Recipients
					Federal	Match	Total Expenditures	
Madison College TRIO Regular Student Support Services		P042A201148	09/01/20 - 08/31/25	1,058,028	230,295	8,871	239,166	-
Madison College TRIO Disabilities Student Support Services		P042A201151	09/28/20 - 09/27/25	1,058,028	259,333	8,871	268,204	-
				2,116,056	489,628	17,742	507,370	-
Career and Technical Education - Basic Grants to States	84.048A							
Wisconsin Technical College System								
Student Success		04-180-150-235	07/01/24 - 06/30/25	993,668	508,446	485,222	993,668	-
Strengthening CTE Programs		04-181-150-255	07/01/24 - 06/30/25	153,847	141,788	-	141,788	-
Tools for Tomorrow		04-182-150-265	07/01/24 - 06/30/25	67,388	55,973	-	55,973	-
Career Prep		04-183-150-215	07/01/24 - 06/30/25	78,992	78,992	-	78,992	-
Promoting and Supporting High School to College Transitions		04-184-150-245	07/01/24 - 06/30/25	39,555	39,555	-	39,555	-
Continuing to Advance Equity and Inclusion at Madison College		04-185-150-225	07/01/24 - 06/30/25	80,716	80,716	-	80,716	-
				1,414,166	905,470	485,222	1,390,692	-
Migrant Education High School Equivalency Program	84.141A							
Madison College Rural High School Equivalency Program		S141A210022	07/01/21 - 06/30/26	2,052,959	451,355	-	451,355	-
				2,052,959	451,355	-	451,355	-
Childcare Access Means Parents In School	84.335A							
Madison Area Technical College CCAMPIS Project		P335A220165	10/01/22 - 09/30/26	1,236,308	384,574	-	384,574	-
				1,236,308	384,574	-	384,574	-
Education Stabilization Fund	84.425P							
Madison College FIPSE IREPO Project		P425P200378	08/02/21 - 09/31/24	1,496,996	4,359	-	4,359	-
				1,496,996	4,359	-	4,359	-
Total Department of Education				\$ 42,096,731	\$ 35,681,596	\$ 949,208	\$ 36,630,804	\$ -
<u>Administration For Children And Families</u>								
Child Care and Development Block Grant	93.575							
WECA TEACH Early Childhood Accreditation Program		N/A	06/15/18 - 08/31/24	56,547	12,636	-	12,636	-
Wisconsin ECE Student Supports Grant		N/A	07/01/24 - 06/30/25	29,850	29,840	-	29,840	-
Total Administration For Children And Families				\$ 86,397	\$ 42,476	\$ -	\$ 42,476	\$ -
<u>Federal Emergency Management Agency</u>								
Assistance to Firefighters Grant	97.044							
FY25 FEMA Assistance to Firefighters Grant Program		04-495-153-115	10/01/24 - 09/30/25	38,464	33,447	5,017	38,464	-
Total Federal Emergency Management Agency				\$ 38,464	\$ 33,447	\$ 5,017	\$ 38,464	\$ -

Research and Development Cluster

MADISON AREA TECHNICAL COLLEGE DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year ended June 30, 2025

Assistance program	Assistance Listing number	Grant number	Grant dates	Federal grant amount	Revenues			Passed Through to Sub-Recipients
					Federal	Match	Total Expenditures	
National Science Foundation								
STEM Education								
47.076								
Louis Stokes STEM Pathways and Research Alliance: Wisconsin LSAMP (WiscAMP)		HRD-1911284	09/01/19 - 08/31/25	125,000	16,675	-	16,675	-
Center for Renewable Energy Advanced Technological Education								
Creating an Industry Recognized Energy Storage Certification Credential		DUE-2140289	10/01/21 - 09/30/25	744,987	207,961	-	207,961	134,973
CREATE Energy National Center		DUE-2201631	07/01/22 - 06/30/27	7,914,445	1,704,541	-	1,704,541	769,993
Supporting Community College STEM Pathways								
By Optimizing Recruitment and Retention Strategies		DUE-2424485	10/01/24 - 09/30/30	1,000,000	34,550	-	34,550	-
The Educational Alliance for Semiconductor Experiential Learning		DUE-2433856	10/01/24 - 09/30/28	382,302	64,731	-	64,731	-
				<u>10,166,734</u>	<u>2,028,458</u>	<u>-</u>	<u>2,028,458</u>	<u>904,966</u>
Polar Programs								
47.078								
Collaborative Research: Antarctic Meteorological Research and Data Center		OPP-1951603	06/01/20 - 05/31/26	916,848	157,767	-	157,767	-
Collaborative Research: The Automatic Weather Station Program: Antarctic Meteorological Sentinel Service 2024-2027		OPP-2301363	10/01/23 - 09/30/26	800,000	247,460	-	247,460	-
				<u>1,716,848</u>	<u>405,227</u>	<u>-</u>	<u>405,227</u>	<u>-</u>
Technology, Innovation and Partnerships								
47.084								
Collaborative Research: EPIIC: Collaborations with High-Tech Industry Partners (CHIP)		ITE-2432942	09/01/24 - 08/31/27	399,168	97,986	-	97,986	-
				<u>399,168</u>	<u>97,986</u>	<u>-</u>	<u>97,986</u>	<u>-</u>
Department of Energy								
Energy Efficiency and Renewable Energy Information Dissemination, Outreach, Training and Technical Analysis/Assistance								
81.117								
Southwest Wisconsin Technical College								
Wisconsin Energy Partnership Industrial Assessment Center		DE-MS0000052	07/01/24 - 06/30/27	803,847	65,704	-	65,704	-
				<u>803,847</u>	<u>65,704</u>	<u>-</u>	<u>65,704</u>	<u>-</u>
Total Research and Development Cluster				\$ 13,086,597	\$ 2,597,375	\$ -	\$ 2,597,375	\$ 904,966
Total Federal Financial Awards				\$ 77,423,628	\$ 42,483,591	\$ 1,347,219	\$ 43,830,810	\$ 933,686

MADISON AREA TECHNICAL COLLEGE DISTRICT
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year ended June 30, 2025

NOTE A - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal award activity of Madison Area Technical College District under programs of the federal government for the year ended June 30, 2025. The information in this Schedule is presented in accordance with the requirements of 2 CFR Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the District.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

NOTE C - RECONCILIATION OF FEDERAL AWARDS TO THE BASIC FINANCIAL STATEMENTS

A schedule reconciling total federal awards to amounts reported in the basic financial statements follows:

Federal revenues from Schedule of Expenditures of Federal Awards	\$	<u>42,483,591</u>
Federal grants revenue recognized in the statement of revenues, expenses and changes in net assets	\$	28,290,074
Loans presented on the Schedule of Expenditures of Federal Awards		14,197,577
Other		<u>(4,060)</u>
	<u>\$</u>	<u>42,483,591</u>

NOTE D - PROGRAMS NOT SUBJECT TO SINGLE AUDIT

The following programs are included on the Schedule of Expenditures of Federal Awards but are not subject to the Single Audit Act.

AL Number	Funding Agency	Name of Program	Amount
64.028	Department of Veteran Affairs	Veterans Educational Assistance	\$ 594,019

NOTE E - DE MINIMUS INDIRECT COST RATE

Madison Area Technical College has not elected to apply the De Minimus indirect cost allocation rate for the year ended June 30, 2025.

NOTE F - STUDENT FINANCIAL AID INSTITUTIONAL AND PROGRAM ELIGIBILITY METRICS

The Institution is in compliance with the following institutional and program eligibility requirements under the Higher Education Act of 1965 and Federal regulations under 34 CFR 668.23:

- Correspondence courses the institution offers under 34 CFR 600.7(b) and (g)
- Regular students that enroll in correspondence courses under 34 CFR 600.7(b) and (g)
- Institution's regular students that are incarcerated under 34 CFR 600.7(c) and (g)
- Completion rates for confined or incarcerated individuals enrolled in non-degree programs at nonprofit institutions under 34 CFR 600.7(c)(3)(ii) and (g)
- Institution's regular students that lack a high school diploma or its equivalent under 34 CFR 600.7(d) and (g)
- Completion rates for short-term programs under 34 CFR 668.8(f) and (g)
- Placement rates for short-term programs under 34 CFR 668.8(e)(2)

MADISON AREA TECHNICAL COLLEGE DISTRICT
SCHEDULE OF EXPENDITURES OF STATE AWARDS
Year ended June 30, 2025

Assistance program	State catalog number	Grant number	Grant dates	Grant amount	Revenues		Total Expenditures	Passed Through to Sub-Recipients
					State	Match		
<u>Wisconsin Department of Transportation</u>								
Driver Education	20.395(4)(aq)							
Motorcycle Training-Basic Rider		MCG-FY2025-MATC-00022	07/01/24 - 06/30/25	109,224	97,076	-	97,076	-
Total Wisconsin Department of Transportation				\$ 109,224	\$ 97,076	\$ -	\$ 97,076	\$ -
<u>Workforce Training Program</u>								
FY2025 DWD Wisconsin Fast Forward Grant	106.27(1g)							
Compliance Support with Administrative Code TCS10		04-493-181-335	07/01/24 - 06/30/25	\$ 46,000	46,000	-	46,000	-
				\$ 46,000	\$ 46,000	\$ -	\$ 46,000	\$ -
<u>Higher Education Aids Board</u>								
Wisconsin Higher Education Grant	235.102	N/A	07/01/24 - 06/30/25	3,265,083	3,265,083	-	3,265,083	-
Remission of Fees for Veterans & Dependents	235.105	N/A	07/01/24 - 06/30/25	95,187	95,187	-	95,187	-
Minority Retention Grant	235.107	N/A	07/01/24 - 06/30/25	135,845	135,845	-	135,845	-
Academic Excellence	235.109	N/A	07/01/24 - 06/30/25	7,875	7,875	7,875	15,750	-
Talent Incentive Program	235.114	N/A	07/01/24 - 06/30/25	69,892	69,892	-	69,892	-
Nursing Student Loans	235.117	N/A	07/01/24 - 06/30/25	15,000	15,000	-	15,000	-
Technical Excellence Program	235.119	N/A	07/01/24 - 06/30/25	92,734	92,734	92,729	185,463	-
Wisconsin Indian Grant	235.132	N/A	07/01/24 - 06/30/25	26,950	26,950	-	26,950	-
Total Higher Education Aids Board				\$ 3,708,566	\$ 3,708,566	\$ 100,604	\$ 3,809,170	\$ -
<u>Wisconsin Technical College System Board</u>								
Student Emergency Fund	292.104							
Madison College Emergency Grants Program		04-487-104-115	07/01/24 - 06/30/25	27,211	27,211	-	27,211	-
Performance Based Aid	292.105	N/A	07/01/24 - 06/30/25	3,338,487	3,338,478	-	3,338,478	-
State Aids for Technical Colleges	292.105	N/A	07/01/24 - 06/30/25	10,135,500	10,135,500	-	10,135,500	-
Prior Year		N/A	07/01/23 - 06/30/24	250,900	250,900	-	250,900	-
				13,724,887	13,724,878	-	13,724,878	-
General Purpose Revenue (GPR) Grant Funds	292.124							
Apprentice-Related Instruction								
Electricians (ABS) Apprenticeship		04-497-124-115	07/01/24 - 06/30/25	13,613	13,613	-	13,613	-
Industrial Electrician Apprenticeship		04-498-124-115	07/01/24 - 06/30/25	6,400	6,400	-	6,400	-
Millwright Apprenticeship		04-499-124-115	07/01/24 - 06/30/25	2,497	2,497	-	2,497	-
Core Industry								
Surgical Technology Associate Degree		04-463-124-134	07/01/23 - 06/30/25	77,738	55,444	-	55,444	-
Electrician Apprenticeship Program		04-483-124-135	07/01/24 - 06/30/26	250,394	118,669	-	118,669	-

MADISON AREA TECHNICAL COLLEGE DISTRICT
SCHEDULE OF EXPENDITURES OF STATE AWARDS
Year ended June 30, 2025

Assistance program	State catalog number	Grant number	Grant dates	Grant amount	Revenues		Total Expenditures	Passed Through to Sub-Recipients
					State	Match		
Civil Engineering Technology STEM Educator Institute		04-484-124-135	07/01/24 - 06/30/26	69,767	15,629	-	15,629	-
Developing Markets								
Supply Chain Management Associate Degree		04-464-124-144	07/01/23 - 06/30/25	100,816	15,227	-	15,227	-
Electricity Technical Diploma		04-485-124-145	07/01/24 - 06/30/25	155,229	154,785	-	154,785	-
Open Educational Resources								
Institutional OER Project		04-475-124-324	07/01/23 - 06/30/25	51,552	46,209	-	46,209	-
Oral Health								
Expanding Oral Health Programming in the Madison College District		04-489-124-344	05/20/24 - 06/30/25	1,787,500	1,413,160	353,290	1,766,450	-
Professional Growth								
Madison College Center for Excellence in Teaching		04-486-124-155	07/01/24 - 06/30/25	124,868	83,245	41,623	124,868	-
State Completion								
Student Completion		04-482-124-165	07/01/24 - 06/30/25	300,000	225,000	75,000	300,000	-
State Leadership								
ESL Courses		04-492-124-195	07/01/24 - 06/30/25	244,492	226,229	-	226,229	-
Compliance Collaborative and Title IX Training		04-494-124-195	07/01/24 - 12/31/24	5,250	5,250	-	5,250	-
Student Identity Assurance		04-496-124-195	10/01/24 - 12/31/25	20,000	20,000	-	20,000	-
WAAE Conference		04-501-124-185	03/01/25 - 08/31/25	2,000	1,858	-	1,858	-
WACRAO Conference		04-503-124-195	05/01/25 - 08/30/25	2,500	2,059	-	2,059	-
Meat Talent Development		04-504-124-185	06/01/24 - 06/30/25	1,608	1,608	-	1,608	-
Workforce Advancement Training								
Addressing Critical Workforce Needs for Plastic Manufacturing		04-470-124-174	07/01/23 - 08/31/24	88,922	27,897	-	27,897	-
Healthworks Mental Health Training for Jefferson County Healthcare and Human Services		04-491-124-175	07/01/24 - 10/31/25	61,332	35,494	-	35,494	-
IET Development and Expansion								
Expanding Integrated Education and Training Programs		04-488-124-205	07/01/24 - 06/30/25	199,283	193,071	-	193,071	-
Pass-Through Awards:								
Manufacturing Month Project-Northwoods		17-193-124-185	10/1/24 - 09/30/25	5,000	5,000	-	5,000	-
WTC Hybrid & Electric Vehicle Equipment-Fox Valley		12-159-124-185	11/01/24 - 10/31/25	20,000	20,000	-	20,000	-
				3,590,761	2,688,342	469,913	3,158,255	-
Jobs for the Future	292.132							
Supporting Student Parents		04-500-132-115	10/01/24 - 06/30/25	13,000	4,709	-	4,709	-
Wisconsin Economic Development Corporation								
Immigrant and Refugee Career Development and Recredentialing Navigator Pilot Program		04-502-132-135	01/01/25 - 12/31/25	115,992	6,540	-	6,540	-
				128,992	11,249	-	11,249	-
Property Tax Relief Aid	292.162	N/A	07/01/24 - 06/30/25	67,343,598	67,343,598	-	67,343,598	-
				67,343,598	67,343,598	-	67,343,598	-
Fire Service Operations	292.137							
Fire Fighter Training 2%		N/A	07/01/24 - 06/30/25	95,204	95,204	-	95,204	-
				95,204	95,204	-	95,204	-
Total Wisconsin Technical College System Board				\$ 84,910,653	\$ 83,890,482	\$ 469,913	\$ 84,360,395	\$ -

Wisconsin Department of Military Affairs

MADISON AREA TECHNICAL COLLEGE DISTRICT
SCHEDULE OF EXPENDITURES OF STATE AWARDS
Year ended June 30, 2025

Assistance program	State catalog number	Grant number	Grant dates	Grant amount	Revenues		Total Expenditures	Passed Through to Sub-Recipients
					State	Match		
Wisconsin National Guard Tuition Grant	321.40	N/A	07/01/24 - 06/30/25	106,151	106,151	-	106,151	-
Total Wisconsin Department of Military Affairs				\$ 106,151	\$ 106,151	\$ -	\$ 106,151	\$ -
<u>Wisconsin Department of Natural Resources</u>								
Aid in Lieu of DNR Property Taxes	370.503	N/A	07/01/24 - 06/30/25	88,671	88,671	-	88,671	-
Total Wisconsin Department of Natural Resources				\$ 88,671	\$ 88,671	\$ -	\$ 88,671	\$ -
<u>Wisconsin Department of Revenue</u>								
State Aid-Personal Property Tax	835.103	N/A	07/01/24 - 06/30/25	1,135,742	1,135,742	-	1,135,742	-
State Aid-Computers	835.109	N/A	07/01/24 - 06/30/25	645,531	645,531	-	645,531	-
Total Wisconsin Department of Revenue				\$ 1,781,273	\$ 1,781,273	\$ -	\$ 1,781,273	\$ -
Total State Financial Awards				\$ 90,750,537	\$ 89,718,219	\$ 570,517	\$ 90,288,736	\$ -

MADISON AREA TECHNICAL COLLEGE DISTRICT
NOTES TO SCHEDULE OF EXPENDITURES OF STATE AWARDS
Year ended June 30, 2025

NOTE A - BASIS OF PRESENTATION

The accompanying schedule of expenditures of state awards (the "Schedule") includes the state award activity of Madison Area Technical College District under programs of the state government for the year ended June 30, 2025. The information in this Schedule is presented in accordance with the requirements of the State Single Audit Guidelines, issued by the Wisconsin Department of Administration. Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the District.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the State Single Audit Guidelines, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

NOTE C - RECONCILIATION OF STATE AWARDS TO THE BASIC FINANCIAL STATEMENTS

A schedule reconciling total state awards to amounts reported in the basic financial statements follows:

State revenues from Schedule of Expenditures of State Awards	<u>\$</u>	<u>89,718,219</u>
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State grants revenue is presented on the basic financial statements as follows:

Operating	<u>\$</u>	6,779,799
Non-operating		82,938,420
Other		<u>-</u>
	<u>\$</u>	<u>89,718,219</u>

NOTE D - PROGRAMS NOT SUBJECT TO SINGLE AUDIT

The following programs are included on the Schedule of Expenditures of State Awards but are not subject to the Single Audit Act.

ID Number	Funding Agency	Name of Program	Amount
235.105	Higher Education Aids Board	Remission of Fees for Veterans and Dependents	95,187
370.503	Department of Natural Resources	Aid in Lieu of DNR Property Taxes	88,671
835.103	Department of Revenue	State Aid - Personal Property Tax	1,135,742
835.109	Department of Revenue	State Aid - Computers	645,531

MADISON AREA TECHNICAL COLLEGE DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2025

Section I – Summary of Auditors’ Results

Financial Statements

1. Type of auditors’ report issued: Unmodified
2. Internal control over financial reporting:
 - Material weakness(es) identified? _____ yes X no
 - Significant deficiency(ies) identified? _____ yes X none reported
3. Noncompliance material to financial statements noted? _____ yes X no

Federal Awards

1. Internal control over major federal programs:
 - Material weakness(es) identified? _____ yes X no
 - Significant deficiency(ies) identified? X yes _____ none reported
2. Type of auditors’ report issued on compliance for major federal programs: Unmodified
3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? X yes _____ no

Identification of Major Federal Programs

Assistance Listing Number(s)	Name of Federal Program or Cluster
84.126	DVR Training Grant Student Awards
Student Financial Aid Cluster 84.007	Federal Supplemental Education Opportunity Grants
84.033	Federal Work Study Program
84.063	Federal Pell Grant Program
84.268	Federal Direct Loans

MADISON AREA TECHNICAL COLLEGE DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2025

Section I – Summary of Auditors’ Results (Continued)

Dollar threshold used to distinguish between Type A and Type B programs:

\$ 750,000

Auditee qualified as low-risk auditee?

X yes _____ no

State Financial Assistance

1. Internal control over state projects:

- Material weakness(es) identified? _____ yes X no
- Significant deficiency(ies) identified that are not considered to be material weakness(es)? _____ yes X none reported

2. Type of auditors’ report issued on compliance for state projects:

Unmodified

3. Any audit findings disclosed that are required to be reported in accordance with state requirements?

_____ yes X no

Identification of Major State Projects

CSFA Number(s)

292.105
292.162

Name of State Project

State Aids for Technical Colleges
Property Tax Relief Aid

Dollar threshold used to distinguish between Type A and Type B state projects:

\$ 250,000

Section II – Financial Statement Findings

Our audit did not disclose any matters required to be reported in accordance with *Government Auditing Standards*.

MADISON AREA TECHNICAL COLLEGE DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2025

Section III – Findings and Questioned Costs – Major Federal and State Programs

2025 – 001: Special Tests and Provisions

Federal Agency: U.S Department of Education

Federal Program Name: Student Financial Aid Cluster

Assistance Listing Number: 84.063 & 84.268

Federal Award Identification Number and Year: P063P252488 – July 1, 2024 – June 30, 2025 & P268K252488 – July 1, 2024 – June 30, 2025

Award Period: July 1, 2024 to June 30, 2025

Type of Finding:

- Significant Deficiency in Internal Control over Compliance
- Other Matter

Criteria or specific requirement: Institutions are required to report enrollment information, as prescribed by the Secretary of Education under the Pell grant and the Direct loan program via the NSLDS (OMB No. 1845-0035; Pell, 34 CFR 690.83(b)(2); Direct Loan, 34 CFR 685.309).

Condition: During our testing, we noted that three of 60 students selected for testing did not have the correct enrollment status reported to NSLDS.

Questioned costs: There are no questioned costs.

Context: A statistically valid sample of 60 students was selected for testing of the institutional enrollment records for comparison to NSLDS records, as required by the Department of Education. Three students selected for testing had the incorrect enrollment status reported to NSC as a result of parameters built into the District's financial aid software miscalculating their enrolled credits.

Cause: The District internal controls did not allow for timely identification and correction of incomplete report parameters in reporting enrollment status for certain students.

Effect: There is a risk that students have the incorrect enrollment status, which can result in incomplete records available to users for the student.

Repeat finding: No

Recommendation: We recommend that the District design and implement controls over the review of report parameters and enrollment reporting to ensure financial aid software is properly calculate enrollment based on enrolled credits at the District.

Views of responsible officials: There is no disagreement with the audit finding.

MADISON AREA TECHNICAL COLLEGE DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2025

Section IV – Other Issues

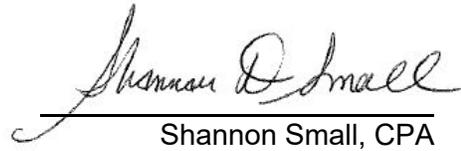
Does the auditors' report or the notes to the financial statements include disclosure with regard to substantial doubt as the auditee's ability to continue as a going concern? No

Does the auditors' report show audit issues (i.e. material noncompliance, nonmaterial noncompliance, questioned costs, material weaknesses, significant deficiencies, management letter comments, excess revenue or excess reserve) related to grants\contracts with funding agencies that require audits to be in accordance with the State Single Audit Guidelines:

 Technical College System Board: No

Was a management letter or other document conveying audit comments issued as a result of this audit? No

Name and signature of Director:


Shannon Small, CPA

Date of report:

January 9, 2026



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