



January 2, 2026

MEETING NOTICE

NOTICE IS HEREBY GIVEN that the Madison Area Technical College District Board will meet in a hybrid format in executive session at 4:30 p.m. on Wednesday, January 7, 2025, at 1849 Wright Street, Room 115, in a hybrid format to consider employment, promotion, compensation or performance evaluation data as authorized in Section 19.85 (1) (c), Wis. Stats., to receive an update on litigation as authorized under Section 19.85 (1)(c) and (g) Wis Stats., and for the purpose of receiving an update on strategy, and terms and conditions, concerning negotiation of the acquisition of real estate as authorized by Section 19.85 (1) (e) Wis. Stats. The meeting will begin and end in open session. Members of the public can monitor the open portion of this meeting, both before and after the executive session, by dialing (608) 620-8501 and entering Participant Code 407 114 733# when prompted.

NOTICE IS FURTHER HEREBY GIVEN that immediately following executive session, and anticipated no earlier than 4:45 p.m., the Madison Area Technical College District Board will in open session, at 1849 Wright Street, Room 115, in a hybrid format. This meeting will be followed by a tour. Members of the public can monitor the open portion of this meeting, both before and after the executive session, by dialing (608) 620-8501 and entering Conference ID 407 114 733# when prompted. There is no virtual option for the tour.

NOTICE IS FURTHER HEREBY GIVEN that the Madison Area Technical College District Board will meet in a hybrid format at 5:30 p.m. at 1849 Wright Street, Room 119, in a hybrid format, to consider the items below. Members of the public can monitor the meeting by dialing (608) 620-8501 and entering Conference ID 354 917 033# when prompted.

I. CALL TO ORDER

- A. Compliance with Open Meeting Law

II. ROUTINE BUSINESS MATTERS

- A. Approval of December 3, 2025, Meeting Minutes
- B. Public Comments

III. NEW BUSINESS

- A. Communications
 - 1. Board Chair's Report
 - a. Future Meeting & Event Schedule
 - 2. Student Liaison Report – Hassan Hashmi
 - 3. Student Senate Report – Jose Villarreal
 - 4. College/Campus Announcements
 - 5. International Travel (**Page 8**)
 - 6. President's Report

B. Action Items

1. Fiscal Year 2024-2025 Single Audit **(Page 9)**
2. Proposed FY2025–2026 Capital Remodel Projects **(Page 10)**
3. Capital Projects Borrowing
 - a. Resolution Authorizing the Issuance of Not to Exceed \$5,000,000 General Obligation Promissory Notes, Series 2025-26F **(Pages 11-14)**
 - b. Resolution Establishing Parameters for the Sale of Not to Exceed \$5,000,000 General Obligation Promissory Notes, Series 2025-26F **(Pages 15-35)**
4. Consent Agenda
 - a. General fund financial report as of November 30, 2025 **(Pages 36-38)**
 - b. Supplier payments greater than or equal to \$2,500 and schedule of checks issued for the period November 16, 2025, through December 15, 2025 **(Pages 39-43)**
 - c. 38.14 Contracts for services November 2025 **(Pages 44)**
 - d. Employment of personnel **(Pages 45-49)**

IV. CALENDAR OF EVENTS

Board Meetings

February 4, 2026

March 4, 2026

April 1, 2026

Wisconsin District Boards Association

Winter Meeting – Virtual; January 30, 2026

Association of Community College Trustees

National Legislative Summit – Washington, D.C.; February 8-11, 2026

V. ADJOURN

cc: News Media
Madison College Board
Legal Counsel

Administrative Staff
Full-Time Faculty/ESP Local 243
Part-Time Faculty

A meeting of the Madison Area Technical College District Board was held on December 3, 2025, in a hybrid format. Members of the public were given an opportunity to attend in person or virtually through a phone line published as part of the notice.

Board members present: Shiva Bidar-Sielaff (Chair), Donald Dantzler (Vice-Chair), Melanie Lichtfeld (Secretary), Dan Bullock (Treasurer), Chris Canty, Shana Lewis, Ann McNeary, and Korbey White.

Also present: Jon Anderson, Legal Counsel; Jennifer Berne, President; Tim Casper, Executive Vice-President, Student Affairs; Beth Giles, Provost; Damira Grady, Vice-President, Organizational Impact and Culture; Sylvia Ramirez, Executive Vice-President, Finance & Administration; and Mark Thomas, Executive Vice-President, Policy and Strategy.

Others present: Laurie Grigg, Chief Financial Officer/Controller; Hasan Hashmi, Board Student Liaison; Anita Mazvimavi, Administrative Assistant to the President; Lisa Smith, Vice-President, Institutional Effectiveness; Jose Villarreal, Student Senate President; and Kristin Rolling, Recording Secretary.

Call to Order ^I

The meeting was duly noticed and called to order at 5:30 p.m. by Ms. Bidar Sielaff. Mr. Anderson confirmed that appropriate notices had been given and the meeting was being held in compliance with the open meetings law.

Routine Business Matters ^{II}

Approval of Meeting Minutes ^{II A}

There was a motion by Ms. Lewis, second by Ms. McNeary, to approve the meeting minutes of November 5, 2025, as submitted. Motion carried.

Public Comments ^{II B}

There were no public comments.

New Business ^{III}

Communications ^{III A}

Board Chair's Report ^{III A 1}

Future Meeting & Event Schedule ^{III A 1 a}

Ms. Bidar-Sielaff reminded trustees of upcoming meetings and events.

Student Liaison Report ^{III A 2}

Mr. Hashmi reported that students are preparing for finals and wrapping up the semester. The Center for International Educations has hosted several cultural events in the last several weeks. The Foundation scholarship application period has ended. Students will be notified about scholarships in February.

Student Senate Report ^{III A 3}

Mr. Villarreal reported that the Student Senators participated in a Wisconsin Student Government Association event, where they connected with peers from across the WTCS and learned about legislative priorities. Three new senators will be sworn in during December and Student Senate is scheduling their tabling events for the spring semester.

College/Campus Announcements ^{III A 4}

Dr. Giles reported that Dr. Marco Torrez-Miranda, previous director of the Institute for Equity and Change, is the new Dean in the School of Arts, Humanities and Social Sciences. The college hosted a grand opening for the construction and remodeling building, Truax North.

Dr. Casper provided an update on the WolfPack Rising Project, a new Student Information System. The new system is scheduled to be fully functional for the Fall 2027 semester.

Dr. Ramirez reported that the new Early Learning Campus at Goodman South is scheduled to open in January with half of the classrooms available. The remaining classrooms will open in Fall 2026. There will be a ribbon cutting in January.

Dr. Grady reported that her office hosted several events in November, including events for Hispanic Heritage Month, a Community Job Fair, two art show receptions. The college's Hmong New Year will occur in December.

International Travel III A 5

Dr. Thomas reported on upcoming international travel for faculty and staff.

President's Report III A 6

Monitoring Report – Vision 2030 Commitment 6 III A 6 a

Dr. Berne reported that Commitment 6 references the college's most robust partners, including K-12 education, non-profits, four-year transfer institutions, and employers. Beginning in January, the college will provide a report to the Board on a small number of potential metrics that represent the outcomes of work focused upon student completion of degrees or fully loaded transfer. Work is ongoing to clearly identify the definition of each metric, name the current state and put in programs that will nudge the numbers upward toward an established goal.

Dr. Berne introduced Dr. Thomas and Ms. Smith to share information about Board reports in 2026, including the development of a scorecard that will benchmark each leading and lagging indicators, completion metrics, disaggregated data and student stories.

Action Items III B

Fiscal Year 2024-2025 Annual Comprehensive Financial Report III B 1

Dr. Ramirez reported that on November 5, 2025, a representative from Clifton Larson Allen, LLP (CLA), the district's external auditor, presented the draft FY2024-25 audit report including an unmodified clean audit opinion on the financial statements. The representative reported that there were no material weaknesses, and no significant deficiencies noted on the financial statements. Due to the delay of the compliance supplement, the completion of the single audit is delayed and will be brought forth at a later date.

There was a motion by Shana Lewis, seconded by Chris Canty, to accept the June 30, 2025 Annual Comprehensive Financial Report. Motion carried.

Fiscal Year 2025-2026 Budget Amendment III B 2

Dr. Ramirez reported the Fiscal Year 2025-26 budget was approved by the District Board on June 4, 2025. Per State Statute 65.90(5)(a) and the Wisconsin Administrative Code TCS 7.05(7), and to adhere to the District Board's policy, various budget amendments were recommended for adoption by the District Board.

There was a motion by Mr. White, seconded by Ms. McNeary, to approve the budget modifications for Fiscal Year 2025-26. Motion carried unanimously meeting the voting requirement of two-thirds approval by members of the board.

Consent Agenda III B 3

Code of Ethics III B 3 a

General fund monthly financial report as of October 31, 2025 III B 3 b

Request for proposals/request for bids/sole sources III B 3 c

38.14 service contracts October 2025 III B 3 d

District Purchases over \$50,000 III B 3 e

Supplier payments greater than or equal to \$2,500 and schedule of checks issued for the period October 16, 2025, through November 15, 2025 III B 3 f

Employment of personnel III B 3 g

Resignations and separations III B 3 h

There was a motion by Ms. Lichtfeld, seconded by Ms. McNeary, to approve Consent Agenda items III.B.3.a. through h. Motion carried.

Adjournment IV

There was a motion by Mr. White, seconded by Mr. Canty, to adjourn the meeting. Motion carried.

The meeting adjourned at 6:32 p.m.

Melanie Lichtfeld, Secretary

Madison Area Technical College

Topic: International Travel Authorizations (Information Only District Board Report)

Madison College District Board Meeting Date: JANUARY 7, 2026

The following international travel requests have been authorized. All of the requests for international travel listed below conform with all procedural and administrative rules as outlined in Madison College District International Travel Policies.

Name of Program/Trip	Traveler Name(s)	Destination Country and City	Dates of Travel	Description of Travel and Benefit to District	Dollar Amount
WorldSkills 2026 pre-conference meeting	Traveler: Thomas Wozniak	Destination City: Shanghai, Shenzhen	Departure Date: January 25, 2026	Diesel Technology Instructor Tom Wozniak has been selected to support the international WorldSkills competition as the Independent Test Project Designer (ITPD) for the HS49 Heavy Vehicle Technology competition. He will be designing the complete 4-day diesel competition for the 2026 WorldSkills Shanghai competition in September. This travel is a pre-conference meeting with two sponsoring companies of the diesel competition. Tom will be meeting with engineers and trainers of these companies and working on the competency tasks with their equipment. The collaboration with international representatives and their equipment will allow Tom to bring a wealth of knowledge back to Madison College students and other instructors in the program. Flight and hotel costs included within the amount listed will be covered by one of the sponsoring companies.	\$3,486
		Destination Country: China	Return Date: January 31, 2026		

MADSION AREA TECHNICAL COLLEGE

DATE: January 7, 2026

TOPIC: Fiscal Year 2024-25 Single Audit

ISSUE: On November 5, 2025, a representative from Clifton Larson Allen, LLP (CLA), the district's external auditor, presented the draft FY2024-25 audit report including an unmodified audit opinion on the financial statements. The representative reported that it was a clean audit with no adjustments or non-compliance issues identified. The review of the Single Audit was not yet complete due to a delay in receiving the Federal Compliance Supplement, so it needed to be separated from the rest of the financials.

There was a finding in the Single Audit for award period July 1, 2024 to June 30, 2025. It was a significant deficiency in internal control over compliance. Institutions are required to report enrollment information, as prescribed by the Secretary of Education under the Pell grant and the Direct load program via the NSLDS. During testing, the auditors noted 3 of 60 students selected for testing did not have the correct enrollment status reported to NSLDS. There are no questioned costs.

The District has since designed and implemented controls over the review of report parameters and enrollment reporting to ensure financial aid software is properly calculating enrollment based on enrolled credits at the District.

We are bringing this Single Audit with the unmodified audit opinion to you for approval.

ACTION: Accept the June 30, 2025 Single Audit report.

MADISON AREA TECHNICAL COLLEGE

DATE: January 7, 2026

TOPIC: Proposed FY2025–2026 Capital Remodel Projects

ISSUE: As part of the capital projects planning process, several remodeling projects have been identified for funding. The projects are included in the Three-Year Facilities Plan approved by the Madison College Board on August 6, 2025.

Truax Campus

E Wing Restrooms Upgrade

The current restrooms in E-Wing are original to the building and do not meet the college's current standards and are showing significant signs of wear. This remodel project will reconfigure the area to meet current restroom standards by creating six new single occupancy restrooms that include a toilet, sink, dispensers, and privacy lock with occupancy indicator.

The estimated project cost is \$250,000

Truax Campus

Rooms E3830A&B Remodel

The project includes two adjacent classrooms with an operable wall between. These classrooms have not been updated since the original building construction in 1986. The operable wall will be replaced with a new insulated drywall partition to reduce sound transfer between the classrooms. Other improvements include new flooring, ceilings, wall paint, improved lighting, and upgraded mechanical systems reflecting current college standards. The remodel project area is 1,371 square feet.

The estimated project cost is \$100,000

Capital equipment, including technology, instructional equipment, and furniture are not part of the construction estimates. Sufficient funds are available for these costs within the College's capital budget. Each project will meet the Americans with Disability Act (ADA) standards.

ACTION:

1. Approve the above remodel projects.
2. Authorize staff to prepare construction drawings & specifications and to send the above projects out for competitive bids.
3. Authorize staff to submit a request for approval each project to the Wisconsin Technical College System Board.

MADISON AREA TECHNICAL COLLEGE

DATE: January 7, 2026

TOPIC: Authorizing the Issuance of Not To Exceed \$5,000,000 General Obligation Promissory Notes, Series 2025-26F

ISSUE: The approved FY2025-26 budget includes the capital projects budget and authorized the borrowing of \$31,000,000. The initial process to borrow for capital projects includes securing bond counsel opinion and obtaining a bond rating.

The attached resolution is the authorization to begin this process and totals \$5,000,000, including \$1,500,000 for new construction and \$3,500,000 for the cost of acquisition of movable equipment and technology. Once the borrowing is authorized, the resolution is published as public notice per Section 67.12(12)(e)5 of the Wisconsin Statutes. Bids are then received. An authorizing resolution will be forthcoming to the Board to set the parameters to award the sale of the bonds to the lowest bidder from the bidding process.

This is the last authorization for fiscal year 2026.

RECOMMENDATION:

Adopt the Resolution Authorizing The Issuance Of Not To Exceed \$5,000,000 General Obligation Promissory Notes, Series 2025-26F; And Setting The Sale Therefor.

RESOLUTION NO. ____

RESOLUTION AUTHORIZING THE ISSUANCE OF NOT TO EXCEED
\$5,000,000 GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2025-26F

WHEREAS, the Madison Area Technical College District, Adams, Columbia, Dane, Dodge, Green, Iowa, Jefferson, Juneau, Marquette, Richland, Rock and Sauk Counties, Wisconsin (the "District") is presently in need of \$3,500,000 for the public purpose of paying the cost of the acquisition of movable equipment and \$1,500,000 for the public purpose of paying the cost of construction of buildings or building additions or enlargements at the Goodman South Campus, and there are insufficient funds on hand to pay said costs;

WHEREAS, the District hereby finds and determines that the projects are within the District's power to undertake and serve a "public purpose" as that term is defined in Section 67.04(1)(b), Wisconsin Statutes; and

WHEREAS, technical college districts are authorized by the provisions of Section 67.12(12), Wisconsin Statutes to borrow money and to issue general obligation promissory notes for such public purposes.

NOW, THEREFORE, BE IT:

RESOLVED, that the District shall issue general obligation promissory notes in an amount not to exceed \$3,500,000 for the public purpose of paying the cost of the acquisition of movable equipment; and be it further

RESOLVED, that the District shall issue general obligation promissory notes in an amount not to exceed \$1,500,000 for the public purpose of paying the cost of construction of buildings or building additions or enlargements at the Goodman South Campus; and be it further

RESOLVED, that pursuant to Section 67.12(12)(e)5, Wisconsin Statutes, the Secretary shall, within ten (10) days of adoption of this Resolution, cause public notice of the adoption of this Resolution to be given to the electors of the District by publishing notices in the Wisconsin State Journal, the official newspaper of the District. The notices to electors shall be in substantially the forms attached hereto as Exhibits A and B and incorporated herein by this reference.

Adopted, approved and recorded January 7, 2026.

Shiva Bidar-Sielaff
Chairperson

Attest:

Melanie Lichtfeld
Secretary

(SEAL)

EXHIBIT A

NOTICE TO THE ELECTORS

OF THE

MADISON AREA TECHNICAL COLLEGE DISTRICT

ADAMS, COLUMBIA, DANE, DODGE, GREEN, IOWA, JEFFERSON, JUNEAU,
MARQUETTE, RICHLAND, ROCK AND SAUK COUNTIES, WISCONSIN

NOTICE IS HEREBY GIVEN that the District Board of the above-named District, at a meeting duly called, noticed, held and conducted on January 7, 2026, adopted a resolution pursuant to the provisions of Section 67.12(12), Wisconsin Statutes, to authorize a borrowing in an amount not to exceed \$3,500,000 by issuing general obligation promissory notes of the District for the public purpose of paying the cost of the acquisition of movable equipment.

A copy of said resolution is on file in the District office, located at 1701 Wright Street, Madison, WI 53704, and may be inspected weekdays, except holidays, between the hours of 9:00 a.m. and 4:00 p.m., or in the alternative, is available upon request by contacting the District by email at the following address: jspilde@madisoncollege.edu.

The District Board need not submit said resolution to the electors for approval unless within 30 days after the publication of this Notice there is filed with the Secretary of the District Board a petition meeting the standards set forth in Section 67.12(12)(e)5, Wisconsin Statutes, requesting a referendum thereon at a special election. If no such petition is filed, then the resolution shall be effective without a referendum.

Dated this 7th day of January, 2026.

BY THE ORDER OF THE
DISTRICT BOARD

District Secretary

EXHIBIT B

NOTICE TO THE ELECTORS
OF THE
MADISON AREA TECHNICAL COLLEGE DISTRICT
ADAMS, COLUMBIA, DANE, DODGE, GREEN, IOWA, JEFFERSON, JUNEAU,
MARQUETTE, RICHLAND, ROCK AND SAUK COUNTIES, WISCONSIN

NOTICE IS HEREBY GIVEN that the District Board of the above-named District, at a meeting duly called, noticed, held and conducted on January 7, 2026, adopted a resolution pursuant to the provisions of Section 67.12(12), Wisconsin Statutes, to authorize a borrowing in an amount not to exceed \$1,500,000 by issuing general obligation promissory notes of the District for the public purpose of paying the cost of construction of buildings or building additions or enlargements at the Goodman South Campus.

A copy of said resolution is on file in the District office, located at 1701 Wright Street, Madison, WI 53704, and may be inspected weekdays, except holidays, between the hours of 9:00 a.m. and 4:00 p.m., or in the alternative, is available upon request by contacting the District by email at the following address: jspilde@madisoncollege.edu.

Dated this 7th day of January, 2026.

BY THE ORDER OF THE
DISTRICT BOARD

Secretary

MADISON AREA TECHNICAL COLLEGE

DATE: January 7, 2026

TOPIC: Resolution Establishing Parameters for the Sale of Not to Exceed \$5,000,000 General Obligation Promissory Notes, Series 2025-26F

ISSUE: The Madison Area Technical College District Board previously approved authorizing the sale of \$5,000,000 of General Obligation Promissory Notes. The issuance of the notes is for the public purpose of the acquisition of movable equipment and technology costing \$5,000 or more per unit or set (\$3,500,000), for the purpose of paying for new construction (\$1,500,000). These activities were included in the FY2025-26 capital projects budget approved by the Board on June 4, 2025.

The resolution limits the delegation of authority by stating that the General Obligation Promissory Notes may not be issued unless the True Interest Cost is equal to or less than 5.00%.

We will provide information on the winning bidder, purchase price and interest rates, at a future board meeting. Attached is the Authorizing and Parameters Resolution.

RECOMMENDATION:

Adopt the Resolution Establishing Parameters for the Sale of Not to Exceed \$5,000,000 General Obligation Promissory Notes, Series 2025-26F.

RESOLUTION NO. _____

RESOLUTION ESTABLISHING PARAMETERS FOR THE
SALE OF NOT TO EXCEED \$5,000,000 GENERAL
OBLIGATION PROMISSORY NOTES, SERIES 2025-26F

WHEREAS, on January 7, 2026, the District Board of the Madison Area Technical College District, Adams, Columbia, Dane, Dodge, Green, Iowa, Jefferson, Juneau, Marquette, Richland, Rock and Sauk Counties, Wisconsin (the "District") adopted a resolution (the "Authorizing Resolution") which authorized the issuance of general obligation promissory notes (the "Notes") in the amount of \$3,500,000 for the public purpose of paying the cost of the acquisition of movable equipment and in the amount of \$1,500,000 for the public purpose of paying the cost of construction of buildings or building additions or enlargements at the Goodman South Campus (collectively, the "Project");

WHEREAS, the District will cause Notices to Electors to be published in the Wisconsin State Journal giving notice of adoption of the Authorizing Resolution, identifying where and when the Authorizing Resolution can be inspected, and advising electors of their right to petition for a referendum on the question of the issuance of general obligation promissory notes to finance the acquisition of movable equipment;

WHEREAS, it is the finding of the District Board that it is in the best interest of the District to direct its financial advisor, PMA Securities, LLC ("PMA"), to take the steps necessary for the District to offer and sell the Notes at public sale and to obtain bids for the purchase of the Notes; and

WHEREAS, in order to facilitate the sale of the Notes in a timely manner, the District Board hereby finds and determines that it is necessary, desirable and in the best interest of the District to delegate to any one of the Associate Vice President, Finance/Controller or Executive Vice President Finance and Administration (each an "Authorized Officer") of the District the authority to accept on behalf of the District the bid for the Notes that results in the lowest true interest cost for the Notes (the "Proposal") and meets the terms and conditions provided for in this Resolution by executing a certificate in substantially the form attached hereto as Exhibit A and incorporated herein by reference (the "Approving Certificate").

NOW, THEREFORE, BE IT RESOLVED by the District Board of the District that:

Section 1. Sale of the Notes; Parameters. For the purpose of paying costs of the Project, the District is authorized to borrow pursuant to Section 67.12(12) Wisconsin Statutes, the principal sum of not to exceed FIVE MILLION DOLLARS (\$5,000,000) upon the terms and subject to the conditions set forth in this Resolution. Subject to satisfaction of the conditions set forth in Section 15 of this Resolution, the Chairperson and Secretary are hereby authorized, empowered and directed to make, execute, issue and sell to the financial institution that submitted the Proposal (the "Purchaser") for, on behalf of and in the name of the District, Notes aggregating the principal amount of not to exceed FIVE MILLION DOLLARS (\$5,000,000). The purchase price to be paid to the District for the Notes shall not be less than 100% nor more than 105% of the principal amount of the Notes.

Section 2. Terms of the Notes. The Notes shall be designated "General Obligation Promissory Notes, Series 2025-26F"; shall be issued in the aggregate principal amount of up to \$5,000,000; shall be dated as of their date of issuance; shall be in the denomination of \$5,000 or any integral multiple thereof; shall be numbered R-1 and upward; and mature on the dates and in the principal amounts set forth below, provided that the principal amount of each maturity may be increased or decreased by up to \$250,000 per maturity and that the aggregate principal amount of the Notes shall not exceed \$5,000,000. The schedule below assumes the Notes are issued in the aggregate principal amount of \$5,000,000.

<u>Date</u>	<u>Principal Amount</u>
03-01-2032	\$1,900,000
03-01-2033	3,100,000

Interest shall be payable semi-annually on March 1 and September 1 of each year commencing on September 1, 2026. The true interest cost on the Notes (computed taking only the Purchaser's compensation into account) will not exceed 5.00%. Interest shall be computed upon the basis of a 360-day year of twelve 30-day months and will be rounded pursuant to the rules of the Municipal Securities Rulemaking Board.

Section 3. Redemption Provisions. The Notes shall not be subject to optional redemption or shall be callable as set forth on the Approving Certificate. If the Proposal specifies that certain of the Notes shall be subject to mandatory redemption, the terms of such mandatory redemption shall be set forth on an attachment to the Approving Certificate labeled as Schedule MRP. Upon the optional redemption of any of the Notes subject to mandatory redemption, the principal amount of such Notes so redeemed shall be credited against the mandatory redemption payments established in the Approving Certificate in such manner as the District shall direct.

Section 4. Form of the Notes. The Notes shall be issued in registered form and shall be executed and delivered in substantially the form attached hereto as Exhibit B and incorporated herein by this reference.

Section 5. Tax Provisions.

(A) Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Notes as the same becomes due, the full faith, credit and resources of the District are hereby irrevocably pledged, and there is hereby levied upon all of the taxable property of the District a direct annual irrepealable tax in the years 2026 through 2032 for the payments due in the years 2026 through 2033 in such amounts as are sufficient to meet the principal and interest payments when due. The amount of tax levied in the year 2026 shall be the total amount of debt service due on the Notes in the years 2026 and 2027; provided that the amount of such tax carried onto the tax rolls shall be abated by any amounts appropriated pursuant to subsection (D) below which are applied to payment of interest on the Notes in the year 2026.

(B) Tax Collection. So long as any part of the principal of or interest on the Notes remains unpaid, the District shall be and continue without power to repeal such levy or obstruct the collection of said tax until all such payments have been made or provided for. After the issuance of the Notes, said tax shall be, from year to year, carried onto the tax roll of the

District and collected in addition to all other taxes and in the same manner and at the same time as other taxes of the District for said years are collected, except that the amount of tax carried onto the tax roll may be reduced in any year by the amount of any surplus money in the Debt Service Fund Account created below.

(C) Additional Funds. If at any time there shall be on hand insufficient funds from the aforesaid tax levy to meet principal and/or interest payments on said Notes when due, the requisite amounts shall be paid from other funds of the District then available, which sums shall be replaced upon the collection of the taxes herein levied.

(D) Appropriation. The District hereby appropriates from taxes levied in anticipation of the issuance of the Notes, proceeds of the Notes or other funds of the District on hand a sum sufficient to be irrevocably deposited in the segregated Debt Service Fund Account created below and used to pay debt service on the Notes coming due in 2026.

Section 6. Segregated Debt Service Fund Account.

(A) Creation and Deposits. There be and there hereby is established in the treasury of the District, if one has not already been created, a debt service fund, separate and distinct from every other fund, which shall be maintained in accordance with generally accepted accounting principles. Debt service or sinking funds established for obligations previously issued by the District may be considered as separate and distinct accounts within the debt service fund.

Within the debt service fund, there hereby is established a separate and distinct account designated as the "Debt Service Fund Account for General Obligation Promissory Notes, Series 2025-26F" (the "Debt Service Fund Account") and such account shall be maintained until the indebtedness evidenced by the Notes is fully paid or otherwise extinguished. There shall be deposited into the Debt Service Fund Account (i) all accrued interest received by the District at the time of delivery of and payment for the Notes; (ii) any premium which may be received by the District above the par value of the Notes and accrued interest thereon; (iii) all money raised by the taxes herein levied and any amounts appropriated for the specific purpose of meeting principal of and interest on the Notes when due; (iv) such other sums as may be necessary at any time to pay principal of and interest on the Notes when due; (v) surplus monies in the Borrowed Money Fund as specified below; and (vi) such further deposits as may be required by Section 67.11, Wisconsin Statutes.

(B) Use and Investment. No money shall be withdrawn from the Debt Service Fund Account and appropriated for any purpose other than the payment of principal of and interest on the Notes until all such principal and interest has been paid in full and the Notes canceled; provided (i) the funds to provide for each payment of principal of and interest on the Notes prior to the scheduled receipt of taxes from the next succeeding tax collection may be invested in direct obligations of the United States of America maturing in time to make such payments when they are due or in other investments permitted by law; and (ii) any funds over and above the amount of such principal and interest payments on the Notes may be used to reduce the next succeeding tax levy, or may, at the option of the District, be invested by purchasing the Notes as permitted by and subject to Section 67.11(2)(a), Wisconsin Statutes, or in permitted municipal investments under the pertinent provisions of the Wisconsin Statutes

("Permitted Investments"), which investments shall continue to be a part of the Debt Service Fund Account. Any investment of the Debt Service Fund Account shall at all times conform with the provisions of the Internal Revenue Code of 1986, as amended (the "Code") and any applicable Treasury Regulations (the "Regulations").

(C) Remaining Monies. When all of the Notes have been paid in full and canceled, and all Permitted Investments disposed of, any money remaining in the Debt Service Fund Account shall be transferred and deposited in the general fund of the District, unless the District Board directs otherwise.

Section 7. Proceeds of the Notes; Segregated Borrowed Money Fund. The proceeds of the Notes (the "Note Proceeds") (other than any premium and accrued interest which must be paid at the time of the delivery of the Notes into the Debt Service Fund Account created above) shall be deposited into a special fund (the "Borrowed Money Fund") separate and distinct from all other funds of the District and disbursed solely for the purpose or purposes for which borrowed. Monies in the Borrowed Money Fund may be temporarily invested in Permitted Investments. Any monies, including any income from Permitted Investments, remaining in the Borrowed Money Fund after the purpose or purposes for which the Notes have been issued have been accomplished, and, at any time, any monies as are not needed and which obviously thereafter cannot be needed for such purpose(s) shall be deposited in the Debt Service Fund Account.

Section 8. No Arbitrage. All investments made pursuant to this Resolution shall be Permitted Investments, but no such investment shall be made in such a manner as would cause the Notes to be "arbitrage bonds" within the meaning of Section 148 of the Code or the Regulations and an officer of the District, charged with the responsibility for issuing the Notes, shall certify as to facts, estimates, circumstances and reasonable expectations in existence on the date of delivery of the Notes to the Purchaser which will permit the conclusion that the Notes are not "arbitrage bonds," within the meaning of the Code or Regulations.

Section 9. Compliance with Federal Tax Laws. (a) The District represents and covenants that the projects financed by the Notes and the ownership, management and use of the projects will not cause the Notes to be "private activity bonds" within the meaning of Section 141 of the Code. The District further covenants that it shall comply with the provisions of the Code to the extent necessary to maintain the tax-exempt status of the interest on the Notes including, if applicable, the rebate requirements of Section 148(f) of the Code. The District further covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Notes) if taking, permitting or omitting to take such action would cause any of the Notes to be an arbitrage bond or a private activity bond within the meaning of the Code or would otherwise cause interest on the Notes to be included in the gross income of the recipients thereof for federal income tax purposes. The Secretary or other officer of the District charged with the responsibility of issuing the Notes shall provide an appropriate certificate of the District certifying that the District can and covenanting that it will comply with the provisions of the Code and Regulations.

(b) The District also covenants to use its best efforts to meet the requirements and restrictions of any different or additional federal legislation which may be made applicable to the

Notes provided that in meeting such requirements the District will do so only to the extent consistent with the proceedings authorizing the Notes and the laws of the State of Wisconsin and to the extent that there is a reasonable period of time in which to comply.

Section 10. Execution of the Notes; Closing; Professional Services. The Notes shall be issued in printed form, executed on behalf of the District by the manual or facsimile signatures of the Chairperson and Secretary, authenticated, if required, by the Fiscal Agent (defined below), sealed with its official or corporate seal, if any, or a facsimile thereof, and delivered to the Purchaser upon payment to the District of the purchase price thereof, plus accrued interest to the date of delivery (the "Closing"). The facsimile signature of either of the officers executing the Notes may be imprinted on the Notes in lieu of the manual signature of the officer but, unless the District has contracted with a fiscal agent to authenticate the Notes, at least one of the signatures appearing on each Note shall be a manual signature. In the event that either of the officers whose signatures appear on the Notes shall cease to be such officers before the Closing, such signatures shall, nevertheless, be valid and sufficient for all purposes to the same extent as if they had remained in office until the Closing. The aforesaid officers are hereby authorized and directed to do all acts and execute and deliver the Notes and all such documents, certificates and acknowledgements as may be necessary and convenient to effectuate the Closing. The District hereby authorizes the officers and agents of the District to enter into, on its behalf, agreements and contracts in conjunction with the Notes, including but not limited to agreements and contracts for legal, trust, fiscal agency, disclosure and continuing disclosure, and rebate calculation services. Any such contract heretofore entered into in conjunction with the issuance of the Notes is hereby ratified and approved in all respects.

Section 11. Payment of the Notes; Fiscal Agent. The principal of and interest on the Notes shall be paid by Associated Trust Company, National Association, which is hereby appointed as the District's registrar and fiscal agent pursuant to the provisions of Section 67.10(2), Wisconsin Statutes (the "Fiscal Agent"). The District hereby authorizes the Chairperson and Secretary or other appropriate officers of the District to enter a Fiscal Agency Agreement between the District and the Fiscal Agent. Such contract may provide, among other things, for the performance by the Fiscal Agent of the functions listed in Wis. Stats. Sec. 67.10(2)(a) to (j), where applicable, with respect to the Notes.

Section 12. Persons Treated as Owners; Transfer of Notes. The District shall cause books for the registration and for the transfer of the Notes to be kept by the Fiscal Agent. The person in whose name any Note shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and payment of either principal or interest on any Note shall be made only to the registered owner thereof. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Note to the extent of the sum or sums so paid.

Any Note may be transferred by the registered owner thereof by surrender of the Note at the office of the Fiscal Agent, duly endorsed for the transfer or accompanied by an assignment duly executed by the registered owner or his attorney duly authorized in writing. Upon such transfer, the Chairperson and Secretary shall execute and deliver in the name of the transferee or transferees a new Note or Notes of a like aggregate principal amount, series and maturity and the Fiscal Agent shall record the name of each transferee in the registration book. No registration shall be made to bearer. The Fiscal Agent shall cancel any Note surrendered for transfer.

The District shall cooperate in any such transfer, and the Chairperson and Secretary are authorized to execute any new Note or Notes necessary to effect any such transfer.

Section 13. Record Date. The 15th day of the calendar month next preceding each interest payment date shall be the record date for the Notes (the "Record Date"). Payment of interest on the Notes on any interest payment date shall be made to the registered owners of the Notes as they appear on the registration book of the District at the close of business on the Record Date.

Section 14. Utilization of The Depository Trust Company Book-Entry-Only System. In order to make the Notes eligible for the services provided by The Depository Trust Company, New York, New York ("DTC"), the District agrees to the applicable provisions set forth in the Blanket Issuer Letter of Representations, which the Secretary or other authorized representative of the District is authorized and directed to execute and deliver to DTC on behalf of the District to the extent an effective Blanket Issuer Letter of Representations is not presently on file in the District office.

Section 15. Conditions on Issuance and Sale of the Notes. The issuance of the Notes and the sale of the Notes to the Purchaser are subject to satisfaction of the following conditions:

(a) expiration of the petition period provided for under Section 67.12(12)(e)5, Wis. Stats., without the filing of a sufficient petition for a referendum with respect to the resolution authorizing the issuance of Notes to finance the acquisition of movable equipment; and

(b) approval by the Authorized Officer of the principal amount, definitive maturities, redemption provisions, interest rates and purchase price for the Notes, which approval shall be evidenced by execution by the Authorized Officer of the Approving Certificate.

Upon approval of the terms of the Notes, the Authorized Officer of the District is authorized to execute the Proposal with the Purchaser providing for the sale of the Notes to the Purchaser. The Notes shall not be delivered until this approval is obtained and the referendum petition period expires as provided in (a) above.

Section 16. Official Statement. The District Board hereby directs the Authorized Officer to approve the Preliminary Official Statement with respect to the Notes and deem the Preliminary Official Statement as "final" as of its date for purposes of SEC Rule 15c2-12 promulgated by the Securities and Exchange Commission pursuant to the Securities and Exchange Act of 1934 (the "Rule"). All actions taken by the Authorized Officer or other officers of the District in connection with the preparation of such Preliminary Official Statement and any addenda to it or final Official Statement are hereby ratified and approved. In connection with the Closing, the appropriate District official shall certify the Preliminary Official Statement and any addenda or final Official Statement. The Secretary shall cause copies of the Preliminary Official Statement and any addenda or final Official Statement to be distributed to the Purchaser.

Section 17. Undertaking to Provide Continuing Disclosure. The District hereby covenants and agrees, for the benefit of the owners of the Notes, to enter into a written undertaking (the "Undertaking") if required by the Rule to provide continuing disclosure of certain financial information and operating data and timely notices of the occurrence of certain events in accordance with the Rule. The Undertaking shall be enforceable by the owners of the

Notes or by the Purchaser on behalf of such owners (provided that the rights of the owners and the Purchaser to enforce the Undertaking shall be limited to a right to obtain specific performance of the obligations thereunder and any failure by the District to comply with the provisions of the Undertaking shall not be an event of default with respect to the Notes).

To the extent required under the Rule, the Chairperson and Secretary, or other officer of the District charged with the responsibility for issuing the Notes, shall provide a Continuing Disclosure Certificate for inclusion in the transcript of proceedings, setting forth the details and terms of the District's Undertaking.

Section 18. Record Book. The Secretary shall provide and keep the transcript of proceedings as a separate record book (the "Record Book") and shall record a full and correct statement of every step or proceeding had or taken in the course of authorizing and issuing the Notes in the Record Book.

Section 19. Bond Insurance. If the Purchaser determines to obtain municipal bond insurance with respect to the Notes, the officers of the District are authorized to take all actions necessary to obtain such municipal bond insurance. The Chairperson and Secretary are authorized to agree to such additional provisions as the bond insurer may reasonably request and which are acceptable to the Chairperson and Secretary including provisions regarding restrictions on investment of Note proceeds, the payment procedure under the municipal bond insurance policy, the rights of the bond insurer in the event of default and payment of the Notes by the bond insurer and notices to be given to the bond insurer. In addition, any reference required by the bond insurer to the municipal bond insurance policy shall be made in the form of Note provided herein.

Section 20. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the District Board or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law.

Adopted, approved and recorded January 7, 2026.

Shiva Bidar-Sielaff
Chairperson

ATTEST:

Melanie Lichtfeld
Secretary

(SEAL)

EXHIBIT A

Approving Certificate

(See Attached)

CERTIFICATE APPROVING THE PRELIMINARY OFFICIAL STATEMENT
AND DETAILS OF
GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2025-26F

The undersigned [Associate Vice President, Finance/Controller or Executive Vice President Finance and Administration] of the Madison Area Technical College District, Adams, Columbia, Dane, Dodge, Green, Iowa, Jefferson, Juneau, Marquette, Richland, Rock and Sauk Counties, Wisconsin (the "District"), hereby certifies that:

1. Resolution. On January 7, 2026, the District Board of the District adopted a resolution (the "Resolution") establishing parameters for the sale of not to exceed \$5,000,000 General Obligation Promissory Notes, Series 2025-26F of the District (the "Notes") after a public sale and delegating to me the authority to approve the Preliminary Official Statement, to approve the purchase proposal for the Notes, and to determine the details for the Notes within the parameters established by the Resolution.

2. Preliminary Official Statement. The Preliminary Official Statement with respect to the Notes is hereby approved and deemed "final" as of its date for purposes of SEC Rule 15c2-12 promulgated by the Securities and Exchange Commission pursuant to the Securities and Exchange Act of 1934.

3. Proposal; Terms of the Notes. On the date hereof, the Notes were offered for public sale, and the District has duly received bids for the Notes as described on the Bid Tabulation attached hereto as Schedule I-A and incorporated herein by this reference (the "Bid Tabulation"). The bid proposal attached hereto as Schedule I-B and incorporated herein by this reference (the "Proposal") submitted by the financial institution listed first on the Bid Tabulation (the "Purchaser") fully complies with the bid requirements set forth in the Official Notice of Sale. PMA Securities, LLC recommends the District accept the Proposal. The Proposal meets the parameters and conditions established by the Resolution and is hereby approved and accepted.

The Notes shall be issued in the aggregate principal amount of \$_____, which is not more than the \$5,000,000 approved by the Resolution, and shall mature on March 1 of each of the years and in the amounts and shall bear interest at the rates per annum as set forth in the Pricing Summary attached hereto as Schedule II and incorporated herein by this reference. The amount of each annual principal payment due on the Notes is not more than \$250,000 more or less per maturity than the schedule included in the Resolution as set forth below:

<u>Date</u>	<u>Resolution Schedule</u>	<u>Actual Amount</u>
03-01-2032	\$1,900,000	\$_____
03-01-2033	3,100,000	_____

The true interest cost on the Notes (computed taking only the Purchaser's compensation into account) is _____%, which is not in excess of 5.00%, as required by the Resolution.

4. Purchase Price of the Notes. The Notes shall be sold to the Purchaser in accordance with the terms of the Proposal at a price of \$_____, plus accrued interest, if any, to the date of delivery of the Notes, which is not less than 100% nor more than 105% of the principal amount of the Notes as required by the Resolution.

5. Redemption Provisions of the Notes. [The Notes are not subject to optional redemption.] [The Notes maturing on March 1, 20__ and thereafter are subject to redemption prior to maturity, at the option of the District, on March 1, 20__ or on any date thereafter. Said Notes are redeemable as a whole or in part, and if in part, from maturities selected by the District and within each maturity by lot, at the principal amount thereof, plus accrued interest to the date of redemption.] [The Proposal specifies that [some of] the Notes are subject to mandatory redemption. The terms of such mandatory redemption are set forth on an attachment hereto as Schedule MRP and incorporated herein by this reference.]

6. Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Notes as the same respectively falls due, the full faith, credit and taxing powers of the District have been irrevocably pledged and there has been levied on all of the taxable property in the District, pursuant to the Resolution, a direct, annual irrepealable tax in an amount and at the times sufficient for said purpose. Such tax shall be for the years and in the amounts set forth on the debt service schedule attached hereto as Schedule III.

7. Expiration of Petition Period. The petition period provided for under 67.12(12)(e)5, Wisconsin Statutes, has expired without the filing of a sufficient petition for a referendum with respect to the Notes authorized to finance the acquisition of movable equipment.

8. Approval. This Certificate constitutes my approval of the Proposal, and the principal amount, definitive maturities, interest rates, purchase price and redemption provisions for the Notes and the direct annual irrepealable tax levy to repay the Notes, in satisfaction of the parameters set forth in the Resolution.

IN WITNESS WHEREOF, I have executed this Certificate on _____, 20__ pursuant to the authority delegated to me in the Resolution.

Name: _____
Title: _____

SCHEDULE I-A TO APPROVING CERTIFICATE

Bid Tabulation

To be provided by PMA Securities, LLC and incorporated into the Certificate.

(See Attached)

COPY

SCHEDULE I-B TO APPROVING CERTIFICATE

Proposal

To be provided by PMA Securities, LLC and incorporated into the Certificate.

(See Attached)

COPY

SCHEDULE II TO APPROVING CERTIFICATE

Pricing Summary

To be provided by PMA Securities, LLC and incorporated into the Certificate.

(See Attached)

COPY

SCHEDULE III TO APPROVING CERTIFICATE

Debt Service Schedule and Irrepealable Tax Levies

To be provided by PMA Securities, LLC and incorporated into the Certificate.

(See Attached)

COPY

EXHIBIT B

(Form of Note)

REGISTERED UNITED STATES OF AMERICA
STATE OF WISCONSIN DOLLARS
NO. R-____ MADISON AREA TECHNICAL COLLEGE DISTRICT \$_____
GENERAL OBLIGATION PROMISSORY NOTE, SERIES 2025-26F

MATURITY DATE: ORIGINAL DATE OF ISSUE: INTEREST RATE: CUSIP:
March 1, _____, 20____ % _____

DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.

PRINCIPAL AMOUNT: _____ THOUSAND DOLLARS
(\$_____)

FOR VALUE RECEIVED, the Madison Area Technical College District, Adams, Columbia, Dane, Dodge, Green, Iowa, Jefferson, Juneau, Marquette, Richland, Rock and Sauk Counties, Wisconsin (the "District"), hereby acknowledges itself to owe and promises to pay to the Depository or its Nominee Name (the "Depository") identified above (or to registered assigns), on the maturity date identified above, the principal amount identified above, and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest shall be payable semi-annually on March 1 and September 1 of each year commencing on September 1, 2026 until the aforesaid principal amount is paid in full. Both the principal of and interest on this Note are payable to the registered owner in lawful money of the United States. Interest payable on any interest payment date shall be paid by wire transfer to the Depository in whose name this Note is registered on the Bond Register maintained by Associated Trust Company, National Association (the "Fiscal Agent") or any successor thereto at the close of business on the 15th day of the calendar month next preceding each interest payment date (the "Record Date"). This Note is payable as to principal upon presentation and surrender hereof at the office of the Fiscal Agent.

For the prompt payment of this Note together with interest hereon as aforesaid and for the levy of taxes sufficient for that purpose, the full faith, credit and resources of the District are hereby irrevocably pledged.

This Note is one of an issue of Notes aggregating the principal amount of \$_____, all of which are of like tenor, except as to denomination, interest rate[, redemption provision] and maturity date, issued by the District pursuant to the provisions of Section 67.12(12), Wisconsin Statutes, for the public purposes of paying the cost of the acquisition of movable equipment (\$_____) and the construction of buildings or building additions or enlargements at the Goodman South Campus (\$_____), as authorized by resolutions adopted on January 7, 2026, as supplemented by a Certificate Approving the Preliminary Official Statement and Details of General Obligation Promissory Notes, Series 2025-26F, dated _____, 20__ (collectively,

the "Resolution"). Said resolutions are recorded in the official minutes of the District Board for said date.

【The Notes are not subject to optional redemption.】 【The Notes maturing on March 1, _____ and thereafter are subject to redemption prior to maturity, at the option of the District, on March 1, _____ or on any date thereafter. Said Notes are redeemable as a whole or in part, and if in part, from maturities selected by the District, and within each maturity by lot (as selected by the Depository), at the principal amount thereof, plus accrued interest to the date of redemption.】

【The Notes maturing in the years _____ are subject to mandatory redemption by lot as provided in the Approving Certificate, at the redemption price of par plus accrued interest to the date of redemption and without premium.】

【In the event the Notes are redeemed prior to maturity, as long as the Notes are in book-entry-only form, official notice of the redemption will be given by mailing a notice by registered or certified mail, overnight express delivery, facsimile transmission, electronic transmission or in any other manner required by the Depository, to the Depository not less than thirty (30) days nor more than sixty (60) days prior to the redemption date. If less than all of the Notes of a maturity are to be called for redemption, the Notes of such maturity to be redeemed will be selected by lot. Such notice will include but not be limited to the following: the designation, date and maturities of the Notes called for redemption, CUSIP numbers, and the date of redemption. Any notice provided as described herein shall be conclusively presumed to have been duly given, whether or not the registered owner receives the notice. The Notes shall cease to bear interest on the specified redemption date provided that federal or other immediately available funds sufficient for such redemption are on deposit at the office of the Depository at that time. Upon such deposit of funds for redemption the Notes shall no longer be deemed to be outstanding.】

It is hereby certified and recited that all conditions, things and acts required by law to exist or to be done prior to and in connection with the issuance of this Note have been done, have existed and have been performed in due form and time; that the aggregate indebtedness of the District, including this Note and others issued simultaneously herewith, does not exceed any limitation imposed by law or the Constitution of the State of Wisconsin; and that a direct annual irrepealable tax has been levied sufficient to pay this Note, together with the interest thereon, when and as payable.

This Note is transferable only upon the books of the District kept for that purpose at the office of the Fiscal Agent, only in the event that the Depository does not continue to act as depository for the Notes, and the District appoints another depository, upon surrender of the Note to the Fiscal Agent, by the registered owner in person or his duly authorized attorney, together with a written instrument of transfer (which may be endorsed hereon) satisfactory to the Fiscal Agent duly executed by the registered owner or his duly authorized attorney. Thereupon a new fully registered Note in the same aggregate principal amount shall be issued to the new depository in exchange therefor and upon the payment of a charge sufficient to reimburse the District for any tax, fee or other governmental charge required to be paid with respect to such

registration. The Fiscal Agent shall not be obliged to make any transfer of the Notes [(i)] after the Record Date[, (ii) during the fifteen (15) calendar days preceding the date of any publication of notice of any proposed redemption of the Notes, or (iii) with respect to any particular Note, after such Note has been called for redemption]. The Fiscal Agent and District may treat and consider the Depository in whose name this Note is registered as the absolute owner hereof for the purpose of receiving payment of, or on account of, the principal or redemption price hereof and interest due hereon and for all other purposes whatsoever. The Notes are issuable solely as negotiable, fully-registered Notes without coupons in the denomination of \$5,000 or any integral multiple thereof.

This Note shall not be valid or obligatory for any purpose until the Certificate of Authentication hereon shall have been signed by the Fiscal Agent.

No delay or omission on the part of the owner hereof to exercise any right hereunder shall impair such right or be considered as a waiver thereof or as a waiver of or acquiescence in any default hereunder.

IN WITNESS WHEREOF, the Madison Area Technical College District, Adams, Columbia, Dane, Dodge, Green, Iowa, Jefferson, Juneau, Marquette, Richland, Rock and Sauk Counties, Wisconsin, by its governing body, has caused this Note to be executed for it and in its name by the manual or facsimile signatures of its duly qualified Chairperson and Secretary; and to be sealed with its official or corporate seal, if any, all as of the original date of issue specified above.

MADISON AREA TECHNICAL COLLEGE
DISTRICT, WISCONSIN

By: _____
Shiva Bidar-Sielaff
Chairperson

(SEAL)

By: _____
Melanie Lichtfeld
Secretary

Date of Authentication: _____, _____

CERTIFICATE OF AUTHENTICATION

This Note is one of the Notes of the issue authorized by the within-mentioned resolutions of the Madison Area Technical College District, Adams, Columbia, Dane, Dodge, Green, Iowa, Jefferson, Juneau, Marquette, Richland, Rock and Sauk Counties, Wisconsin.

ASSOCIATED TRUST COMPANY,
NATIONAL ASSOCIATION

By _____
Authorized Signatory

COPY

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

(Name and Address of Assignee)

(Social Security or other Identifying Number of Assignee)

the within Note and all rights thereunder and hereby irrevocably constitutes and appoints _____, Legal Representative, to transfer said Note on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed:

(e.g. Bank, Trust Company
or Securities Firm)

(Depository or Nominee Name)

NOTICE: This signature must correspond with the name of the Depository or Nominee Name as it appears upon the face of the within Note in every particular, without alteration or enlargement or any change whatever.

(Authorized Officer)

MADISON AREA TECHNICAL COLLEGE

DATE: January 7, 2026

TOPIC: General Fund Financial Report as of November 30, 2025

ISSUE: Review current year to date revenues and expenditures in the general fund. The current fiscal year's general fund revenues are 55.19% of the current budget. This compares to 54.57% during the prior fiscal year.

- Local Sources (Tax Levy) recognizes 100% of our annual tax levy as revenue, even though a portion will be collected in the next fiscal year. Also included are the revenues from dissolved TIDs, taxes from DNR lands, and net refunds for personal property. Tax Levy revenues to date are 99.96% of budget, compared to 99.99% last year.
- State Sources includes general state aid, performance-based funding and property tax relief aid. Also included are inter-district tuition supplement, state incentive grants, exempt computer state aid, aid in lieu of property taxes, and the WI GI bill remission aid. The State Aid revenues received to date are 13.02% of budget, compared to 12.99% last year.
- Program and Material Fees revenues represent the fees for summer school, and the first and second semesters of the current school year. The program fee revenues to date are 91.32% of budget, compared to 90.57% last year. The material fee revenues are 91.29% of budget, compared to 92.95% last year.
- Other Student Fees include graduation, nonresident tuition, Group Dynamics and community service classes. Revenues to date are 94.40% of the amount budgeted. Last year, revenues to date were 82.76%. Out-of-State tuition, Other Student fees and Outside Authority fees are performing well vs current budget.
- Institutional Sources include interest income, lease/rental income and royalty income, along with miscellaneous revenues. The revenues to date are 59.33% of the budget. Last year's revenues were 46.93% of the budget. Interest income is trending better against budget.
- Federal Sources consist of cost reimbursements on federal grants and administration for student financial assistance. Current year revenues are 42.48% of the budget, compared to 16.59% last year. Increase related to indirect federal costs.

The functional expenditure classifications are defined by NACUBO's Financial Accounting and Reporting Manual for Higher Education. The current fiscal year expenditures are 42.06% of budget as compares to 42.17% for the prior fiscal year.

- Instructional includes expenditures for all activities that are part of the College's instructional programs. Current year Instruction expenditures are 39.09% of budget, compared to 39.61% last year.
- Instructional Resources includes all expenditures incurred to provide support for instruction, such as library and academic administration and support. This year's Instructional Resources expenditures are 43.99% of the budget, versus 45.25% last year.
- Student Services includes expenditures incurred for admissions, registrar, and other activities that contribute to students' emotional and physical well-being, such as counseling, student aid administration, and intercollegiate athletics. Student Services expenditures are 37.75% of the current year's budget, compared to 40.63% last year.
- General Institutional includes expenditures for centralized activities that manage planning for the entire institution, such as the President's Office, human resources, and financial operations. General Institutional expenditures equal 46.81% of budget, compared to 52.64% last year. Decreases in insurance and legal vs last year.
- Physical Plant includes expenditures for the administration, supervision, maintenance, and protection of the institution's physical plant. This includes items such as janitorial services, care of grounds, maintenance and operation of buildings and security. Physical Plant expenditures equal 67.82% of budget, compared to 51.45% last year. Increases in supplies, professional fees, insurance, utilities and rentals compared to prior year.
- Public Service includes expenditures for activities established for non-instructional services, such as the athletic director's office. The current year's expenditures are 43.03% of budget, compared to 41.25% last year.
- Accept report and place on file.

GENERAL FUND
FOR THE MONTH ENDED NOVEMBER 2025
STATEMENT OF REVENUE - ESTIMATED AND ACTUAL

	<u>+Budgeted Revenue</u>	<u>Actual Revenue Current Month</u>	<u>Actual Revenue Year to Date</u>	<u>Balance To Be Earned</u>	<u>Actuals to Budget % Earned Year to Date</u>	<u>*Actuals to Budget % Earned Prior Year</u>
Local Sources (Tax Levy)	\$ 47,416,000	\$ (17,645)	\$ 47,397,103	\$ 18,897	99.96%	99.99%
State Sources (State Aid)	\$ 83,441,000	\$ 1,891,511	\$ 10,867,753	\$ 72,573,247	13.02%	12.99%
Program Fees	\$ 35,784,000	\$ 5,478,827	\$ 32,679,317	\$ 3,104,683	91.32%	90.57%
Material Fees	\$ 1,259,000	\$ 214,127	\$ 1,149,300	\$ 109,700	91.29%	92.95%
Other Student Fees	\$ 1,270,000	\$ 215,894	\$ 1,198,889	\$ 71,111	94.40%	82.76%
Institutional Sources	\$ 2,505,000	\$ 150,312	\$ 1,486,283	\$ 1,018,717	59.33%	46.93%
Federal Sources	\$ 310,000	\$ 16,753	\$ 131,694	\$ 178,306	42.48%	16.59%
Total Revenues	\$ 171,985,000	\$ 7,949,779	\$ 94,910,340	\$ 77,074,660	55.19%	54.57%

STATEMENT OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH AUTHORIZATIONS

	<u>+Budgeted Expenditures</u>	<u>Year to Date Expenditures</u>	<u>Encumbrances</u>	<u>Budget Balance</u>	<u>Actuals to Budget % Used Year to Date</u>	<u>*Actuals to Budget % Used Prior Year to Date</u>
Instructional	\$ 115,086,000	\$ 44,042,303	\$ 940,479	\$ 70,103,217	39.09%	39.61%
Instructional Resources	\$ 3,446,000	\$ 1,496,426	\$ 19,314	\$ 1,930,260	43.99%	45.25%
Student Services	\$ 21,764,000	\$ 8,066,313	\$ 150,133	\$ 13,547,553	37.75%	40.63%
General Institutional	\$ 19,882,000	\$ 7,539,864	\$ 1,767,652	\$ 10,574,485	46.81%	52.64%
Physical Plant	\$ 12,953,000	\$ 6,016,280	\$ 2,767,797	\$ 4,168,922	67.82%	51.45%
Public Service	\$ 1,213,000	\$ 507,426	\$ 14,500	\$ 691,074	43.03%	41.25%
Total Expenditures	\$ 174,344,000	\$ 67,668,612	\$ 5,659,876	\$ 101,015,512	42.06%	42.17%

+FY25-26 Modified Budget, 12/3/25

*Prior Year Budget %'s are computed from Final Budget for FY24-25

Madison College Supplier Payments Greater Than or Equal to \$2,500.00**11/16/2025 through 12/15/2025**

Supplier	Total Spend
QUARTZ HEALTH BENEFIT PLANS CORPORATION	\$ 821,127.14
ATMOSPHERE COMMERCIAL INTERIORS LLC	\$ 645,859.97
DEAN HEALTH PLAN INC	\$ 542,347.07
JOE DANIELS CONSTRUCTION CO INC	\$ 356,867.35
MIDAMERICA ADMINISTRATIVE AND RETIREMENT SOLUTIONS INC	\$ 264,330.72
COLLABORATIVE SOLUTIONS LLC	\$ 238,762.54
THE LAWN CARE PROFESSIONALS	\$ 116,205.47
SYSCO BARABOO LLC	\$ 87,768.51
VANGUARD STORAGE AND RECOVERY LLC	\$ 83,064.10
SYNERGY CONSORTIUM SERVICES LLC	\$ 81,319.00
RILEY CONSTRUCTION CO	\$ 75,553.76
SANTA CLARITA COMMUNITY COLLEGE DISTRICT	\$ 70,955.92
DIMENSION IV MADISON LLC	\$ 64,954.48
BEACON HILL SOLUTIONS GROUP LLC	\$ 63,200.00
JEFFERSON FIRE AND SAFETY INC	\$ 62,628.87
EMPLOYEE BENEFITS CORPORATION	\$ 55,981.61
BEACON TECHNOLOGIES INC	\$ 55,747.00
CARAHSOFT TECHNOLOGY CORPORATION	\$ 54,320.68
MARS SOLUTIONS GROUP	\$ 53,200.00
CITY OF MADISON	\$ 51,064.28
H2I GROUP INC	\$ 50,774.00
CREATIVE BUSINESS INTERIORS INC	\$ 50,683.43
MINNESOTA LIFE INSURANCE COMPANY	\$ 48,648.79
METRO TRANSIT MADISON	\$ 45,989.15
ILL CONSORTIUM FOR INTL STUDIES	\$ 44,761.00
AMAZON.COM LLC	\$ 43,857.81
KW2	\$ 41,840.50
CHANDRA TECHNOLOGIES INC	\$ 38,504.00
PEPSI COLA MADISON	\$ 37,790.47
HUSCH BLACKWELL LLP	\$ 36,977.50
V SOFT CONSULTING GROUP INC	\$ 36,342.00
MADISON COLLEGE FOUNDATION	\$ 31,909.31
BWBR	\$ 31,581.35
1901 INC	\$ 31,329.94
TEAMSOFT INC	\$ 30,516.00
PREMIER GOLF AND UTILITY VEHICLES INC	\$ 30,392.50
MACQUEEN EMERGENCY GROUP	\$ 26,665.00
PROSPECT INFOSYSTEM INC	\$ 26,496.00
GRAINGER INDUSTRIAL SUPPLY	\$ 26,231.69
YES EQUIPMENT AND SERVICES INC	\$ 24,855.25
US CELLULAR	\$ 24,568.27
EMMONS BUSINESS INTERIORS	\$ 23,457.50
MADISON NATIONAL LIFE INSURANCE COMPANY INC	\$ 22,664.48
GREATER MADISON CHAMBER OF COMMERCE INC	\$ 20,000.00
VANGUARD COMPUTERS INC	\$ 19,157.30
BAUER BUILDERS INC	\$ 19,100.15
GO RITEWAY TRANSPORTATION GROUP	\$ 18,860.00
AMERICAN ASSOCIATION OF COMMUNITY COLLEGES	\$ 18,333.00
HOOPER CORPORATION	\$ 17,879.00
AT&T	\$ 17,765.96
CAMERA CORNER CONNECTING POINT	\$ 17,727.85
BSN SPORTS LLC	\$ 17,273.95

4IMPRINT INC	\$	17,182.31
IKM BUILDING SOLUTIONS	\$	16,715.20
WISCONSIN DEPARTMENT OF CORRECTIONS	\$	16,020.00
TEKSYSTEMS INC	\$	15,840.00
THE BOELTER COMPANIES INC	\$	15,343.16
CLEAN POWER LLC	\$	15,285.49
LAMERS BUS LINES INC	\$	15,182.00
FORWARD ELECTRIC INC	\$	13,756.53
AUTO PAINT AND SUPPLY CO INC	\$	13,727.04
WIN TECHNOLOGY	\$	13,662.90
CDW GOVERNMENT	\$	13,287.21
US SIGNAL COMPANY LLC	\$	13,146.93
VYRON CORPORATION	\$	13,080.00
SCHILLING SUPPLY COMPANY	\$	12,570.17
GROUP HEALTH COOPERATIVE OF SOUTH CENTRAL WISCONSIN	\$	12,511.53
STUKENT INC	\$	12,078.00
THE PLANET GROUP TECH	\$	11,680.00
XEROX CORP	\$	11,138.96
JRSS CORPORATION	\$	10,398.40
MBS TEXTBOOK EXCHANGE LLC	\$	10,361.97
CLIFTONLARSONALLEN LLP	\$	9,975.00
ORCHID SUSHI LLC	\$	9,958.44
The Solar Pathfinder Company	\$	9,933.22
ASSESSMENT TECHNOLOGIES INSTITUTE LLC	\$	9,550.00
SOLARFLEXION INC	\$	9,338.03
USA CUSTOM PAD CORP	\$	9,262.18
DAI SCIENTIFIC EQUIPMENT	\$	9,159.10
KESSENICHS LTD	\$	9,140.47
Design Engineers PC	\$	9,133.75
SUPERIOR VISION INSURANCE PLAN OF WISCONSIN INC	\$	9,023.22
GROOM CURRICULUM	\$	9,000.00
MCGRAW HILL LLC	\$	8,496.91
STAPLES BUSINESS ADVANTAGE	\$	8,467.72
AE BUSINESS SOLUTIONS	\$	8,000.00
CINTAS CORPORATION	\$	7,906.10
VIKING ELECTRIC SUPPLY LLC	\$	7,856.82
AD MADISON	\$	7,715.22
FRANKLIN WATER TREATMENT	\$	7,225.00
REGISTERBLAST	\$	7,200.00
JOBELEPHANTCOM INC	\$	7,170.00
SHI INTERNATIONAL CORP	\$	7,127.51
PETE ARMSTRONG COACHING LLC	\$	7,000.00
V MARCHESE INC	\$	6,957.35
FISHER SCIENTIFIC COMPANY LLC	\$	6,753.52
HERFF JONES LLC	\$	6,592.44
CITY OF PORTAGE	\$	6,537.27
DC EQUIPMENT	\$	6,297.96
MRA THE MANAGEMENT ASSOCIATION	\$	6,200.00
TOURDOT AUTO PAINT SUPPLY LLC	\$	5,764.47
WCTC	\$	5,748.35
STEEN MACEK PAPER CO INC	\$	5,743.80
AUTOMOTIVE ELECTRONICS SERVICES INC	\$	5,666.00
JMB AND ASSOCIATES LLC	\$	5,659.50
HEARTLAND COMMUNITY COLLEGE	\$	5,634.19
BRANDED CUSTOM SPORTSWEAR INC	\$	5,485.19

SIGNELEMENTS	\$	5,394.85
WE ENERGIES	\$	5,392.70
HU FRIEDY MFG CO LLC	\$	5,341.60
NESTLE USA INC	\$	5,316.33
MARLING HOMEWORKS	\$	5,141.78
WINDSTREAM	\$	5,134.61
JAVIER GONZALEZ	\$	5,000.00
UNITED MAILING SERVICES INC	\$	4,914.49
B AND H PHOTO VIDEO	\$	4,905.96
BADGER WELDING SUPPLIES INC	\$	4,763.20
ECKERD COLLEGE INC	\$	4,720.00
CONSTELLATION NEWENERGY GAS DIVISION LLC	\$	4,526.65
AIRGAS USA LLC	\$	4,489.18
ACCREDITATION COMMISSION FOR EDUCATION IN NURSING INC (ACEN)	\$	4,480.00
SNAP ON INDUSTRIAL	\$	4,329.26
INDIAN RIVER STATE COLLEGE INCLUDING WQCS	\$	4,283.28
DANE COUNTY REGIONAL AIRPORT	\$	4,223.85
MSC INDUSTRIAL SUPPLY CO	\$	4,151.55
CREATION ENGINE INC	\$	3,825.00
VECTOR SOLUTIONS	\$	3,780.00
UNITED WAY OF DANE COUNTY INC	\$	3,730.66
STORYTOWN PUBLIC RELATIONS LLC	\$	3,712.50
MASS MUTUAL FINANCIAL GROUP	\$	3,686.00
TDS TELECOM SERVICE LLC	\$	3,571.50
LAERDAL MEDICAL CORP	\$	3,549.94
NATIONAL RESTAURANT ASSOCIATION SOLUTIONS LLC	\$	3,486.00
MIDWEST VETERINARY SUPPLY INC	\$	3,483.03
FOSDAL BAKERY LLC	\$	3,475.20
PATTERSON DENTAL SUPPLY INC	\$	3,453.72
WIEDENBECK INC	\$	3,437.27
WATER QUALITY INVESTIGATIONS LLC	\$	3,419.28
CGC INC CONSULTING ENGINEERS	\$	3,409.80
MEDLINE INDUSTRIES INC	\$	3,401.88
LAWRENCE RAGAN COMMUNICATIONS INC	\$	3,395.00
DIGI KEY ELECTRONICS	\$	3,387.01
HIRERIGHT LLC	\$	3,249.16
MASTERS BUILDING SOLUTIONS INC	\$	3,194.41
THE PROMO AGENCY	\$	3,141.57
CAPITAL NEWSPAPERS	\$	3,134.00
RAY OHERRON CO INC	\$	3,120.00
WOWGEE	\$	3,082.66
COMMISSION ON ACCREDITATION FOR RESPIRATORY CARE	\$	3,075.00
EXCEL UNDERGROUND LLC	\$	3,025.00
MASTERCAM	\$	2,950.00
R E GOLDEN PRODUCE CO INC	\$	2,889.56
REEDSBURG UTILITY COMMISSION	\$	2,876.84
WINTER SERVICES LLC	\$	2,836.67
LEARNING RESOURCES NETWORK INC	\$	2,790.00
SCHUMACHER ELEVATOR COMPANY	\$	2,787.62
ACHIEVING THE DREAM INC	\$	2,750.00
STATE OF WISCONSIN DEPARTMENT OF HEALTH SERVICES	\$	2,750.00
OREILLY AUTO PARTS	\$	2,709.40
JOHNSON CONTROLS FIRE PROTECTION LP	\$	2,686.83
FACTORY MOTOR PARTS CO	\$	2,656.31
JOINT REVIEW COMMITTEE ON EDUCATION IN RADIOLOGIC TECHNOLOGY	\$	2,650.00

SAN A CARE INC	\$	2,574.69
BARKLEIGH PRODUCTIONS INC	\$	2,558.16
COTTAGE GROVE GOLF DEVELOPMENT CO LLC	\$	2,537.32
Total	\$	5,570,576.43

MADISON AREA TECHNICAL COLLEGE
SCHEDULE OF CHECKS ISSUED
FOR THE PERIOD 11/16/25 - 12/15/25
FISCAL YEAR 2026

Payment Type	Transaction Numbers	Number Issued	Amount
ACCOUNTS PAYABLE CHECKS			
Prior Period - YTD Checks	357600 - 359041	1,431	\$ 8,893,400.91
November 16, 2025 - December 15, 2025	359042 - 359326	281	\$ 601,320.78
	YTD - Accounts Payable Checks	1,712	\$ 9,494,721.69
ACCOUNTS PAYABLE ACH PAYMENTS			
Prior Period - YTD ACH	1168560 - 1203514	2,970	31,419,544.42
November 16, 2025 - December 15, 2025	1203515 - 1210737	708	\$ 5,398,340.70
	YTD - Accounts Payable ACH	3,678	\$ 36,817,885.12
STUDENT REFUND CHECKS			
Prior Period - YTD Checks	631726 - 634522	2,732	\$ 3,055,269.38
November 16, 2025 - December 15, 2025	634523 - 634735	89	\$ 54,874.84
	YTD - Student Refund Checks	2,821	\$ 3,110,144.22
STUDENT REFUND ACH PAYMENTS			
Prior Period - YTD ACH	E-Refunds	1,417	\$ 1,804,903.16
November 16, 2025 - December 15, 2025	E-Refunds	166	\$ 219,998.12
	YTD - Student Refund ACH	1,583	\$ 2,024,901.28
PAYROLL CHECKS			
Prior Period - YTD Checks	105887 - 105942	55	\$ 22,134.91
November 16, 2025 - December 15, 2025	105943 - 105956	14	\$ 5,595.65
	YTD - Payroll Checks	69	\$ 27,730.56
PAYROLL ACH PAYMENTS			
Prior Period - YTD ACH	1168721 - 1203513	21,709	\$ 31,227,987.64
November 16, 2025 - December 15, 2025	1203881 - 1210561	5,037	\$ 6,646,605.44
	YTD - Payroll ACH	26,746	\$ 37,874,593.08
GRAND TOTAL PAYMENTS			\$ 89,349,975.95

Madison Area Technical College District
 38.14 Contract Estimated Full Cost Recovery Report
 FY 25-26 for the period of November 2025

Contract No	Service Recipient	Type of Service	Service Description	Contract Amount	Estimated Direct Cost	Estimated Direct & Indirect Cost	Profit (or) Loss (A-C)	Rationale for (-) only
2026-0026	Village of McFarland	2.41	BI-FY26 Village of McFarland Leadership Soft Skills Fall 2025	5,000.00	3,430.74	3,898.89	1,101.11	-
2025-0043	Madison Area Electrical JATT	1.41	BI-FY26 IBEW Apprenticeship - Spring 2026	19,700.00	12,946.39	16,935.48	2,764.52	-
2025-0048	WI Department of Workforce Development	2.31	BI-FY26 WI Dept of Workforce Development IT Customer Service and Impact Skills January 2026	2,500.00	1,979.97	2,432.79	67.21	-
2025-0049	CapSpecialty, Inc	2.41	BI-FY26 CapSpecialty, Inc. Customer Service Fall 2025	500.00	311.37	395.79	104.21	-
2025-0050	Zimbrick Automotive	2.41	BI-FY26 Zimbrick Customer Service - Spr - Fall 2026	10,450.00	7,302.10	8,821.68	1,628.32	-
2025-0051	United Cerebral Palsy of Greater Dane County	2.42	BI-FY26 United Cerebral Palsy of Greater Dane County Resilience in High-Stress Environments - December 2025	2,700.00	1,430.89	1,711.04	988.96	-
Total				40,850.00	27,401.46	34,195.67	6,654.33	

- Type of Service:
- 1.xx Customized Instruction
 - 2.xx Technical Assistance
 - x.11 Public Education Inst./K-12
 - x.15 Multiple Educational
 - x.16 Public Education Inst./K-12 - Transcribed Credit
 - x.18 Public Education Inst./PS
 - x.19 Private Education Inst.
 - x.21 WI Local Government Unit
 - x.22 Indian Tribal Governments
 - x.23 Economic Development Corp
 - x.24 County Boards of Supervisors
 - x.25 Multiple Local Government Units
 - x.31 State of Wisconsin
 - x.32 WI Department of Corrections
 - x.33 WI Div. of Vocat. Rehab
 - x.35 Multiple State Government
 - x.41 Business and Industry
 - x.42 Community Based Organizations
 - x.43 Workplace Education Initiatives
 - x.44 WMEP Related Contracts
 - x.45 Multiple Business & Industry
 - x.46 Adv Manufacturing Solutions
 - x.47 Workforce Advancement Training Grants
 - x.51 Federal Governments
 - x.55 Multiple Federal Governments Units
 - x.61 Foreign Governments
 - x.62 State Other Than WI
 - x.63 Out of State Businesses
 - x.65 Multiple Out of State Entities

**THE PRESIDENT RECOMMENDS APPROVAL OF THE EMPLOYMENT OF
PERSONNEL**

Name	Stanley Anderson
Title	HRIS Analyst 2
Start Date	November 17, 2025
Salary	\$78,886.00 annually
Type	Staff – Confidential
PT/FT	Full-time
Location	Truax Campus
Degree	Bachelor’s degree – Chemistry
License	
Certifications	
Experience	6 months Department Head, Automotive Department 7 years Senior HRIS Analyst

Name	Karl Curfman
Title	Purchasing Specialist
Start Date	November 17, 2025
Salary	\$73,000.00 annually
Type	Staff
PT/FT	Full-time
Location	Truax Campus
Degree	Bachelor’s degree – Marketing
License	
Certifications	
Experience	18 years Buyer 2 years Replenishment Manager

Name	Eve Palmer
Title	Financial Aid Coordinator 2
Start Date	November 17, 2025
Salary	\$25.03 hourly
Type	Staff
PT/FT	Full-time
Location	Truax Campus
Degree	Bachelor’s degree – Government; and Linguistics
License	
Certifications	
Experience	9 months Fulbright English Teaching Assistant 9 months Volunteer Tutor

January 2026 Employment Information – District Board Packet

Name	Andrea Walker
Title	Enrollment Services Records Coordinator
Start Date	November 17, 2025
Salary	\$26.30 hourly
Type	Staff
PT/FT	Full-time
Location	Truax Campus
Degree	Bachelor's degree – Legal Studies
License	
Certifications	
Experience	2+ years Senior Operations Specialist 1+ year Unemployment Claims Processor

Name	Lisa Smith
Title	Research and Reporting Manager 4
Start Date	November 19, 2025
Salary	\$129,000.00 annually
Type	Management
PT/FT	Full-time
Location	Truax Campus
Degree	PhD Candidate (ABD) – Inorganic Chemistry Master's degree – Inorganic Chemistry Bachelor's degree – Chemistry
License	
Certifications	
Experience	1+ year Director of Strategic Analytics 1+ year Dean of Math, Science, & Health Science

Name	Nicole Eby
Title	Child Care Food Technician
Start Date	November 24, 2025
Salary	\$19.31 hourly
Type	Staff
PT/FT	Part-time
Location	Early Learning Campus
Degree	Bachelor's degree – Cultural Anthropology Associate's degree – Culinary Arts (at Madison College)
License	
Certifications	ServSafe (valid through 2027)
Experience	6 months Catering Specialist 1+ year Assistant Gift Shop Manager

January 2026 Employment Information – District Board Packet

Name	Shawn Lewis
Title	Infrastructure Engineer 1
Start Date	November 24, 2025
Salary	\$78,886.00 annually
Type	Staff
PT/FT	Full-time
Location	Truax Campus
Degree	Associate's degree – IT Systems Administration Specialist (at Madison College)
License	
Certifications	
Experience	6+ years IT Systems Administrator (Contractor at Madison College) 7 months Enrollment Center Student Help (at Madison College)

Name	Marco Torres-Miranda
Title	Academic Manager 4 – Dean
Start Date	November 23, 2025
Salary	\$124,000.00 annually
Type	Management
PT/FT	Full-time
Location	Truax Campus
Degree	Doctorate – Higher Education Administration & Leadership Master's degree – Social Work Bachelor's degree – Social Welfare, Spanish Literature
License	Licensed Clinical Social Worker Substance Use Disorder Specialty License
Certifications	
Experience	5 months Interim Dean, School of Arts, Humanities & Social Sciences (at Madison College) 4+ years Director, Institute for Equity and Transformational Change (at Madison College)

Name	Shirley Eggum
Title	Food Service Support
Start Date	December 1, 2025
Salary	\$19.85 hourly
Type	Staff
PT/FT	Full-time
Location	South Madison
Degree	
License	
Certifications	
Experience	24 years Server

January 2026 Employment Information – District Board Packet

Name	Kate Goar
Title	Web & Digital Experience Specialist
Start Date	December 1, 2025
Salary	\$75,000.00 annually
Type	Staff
PT/FT	Full-time
Location	Truax Campus
Degree	Master's degree – Education Bachelor's degree – Creative Writing
License	
Certifications	
Experience	3+ years Senior UX Content Designer 2+ years Content Strategy Lead

Name	Emily Larson
Title	Child Care & Development Coordinator
Start Date	December 8, 2025
Salary	\$20.50 hourly
Type	Staff
PT/FT	Full-time
Location	Early Learning Campus
Degree	Associate's degree – Child Development Studies (at Madison College)
License	
Certifications	
Experience	10 years Teacher 4 years Student Teaching (at Madison College)

Name	Kayla Mannon
Title	Project & Process Specialist 3
Start Date	December 8, 2025
Salary	\$85,000.00 annually
Type	Staff
PT/FT	Full-time
Location	Truax Campus
Degree	Master's degree – Educational Counseling Bachelor's degree – Psychology
License	
Certifications	
Experience	1+ year Program Specialist 1+ year Career Development Coach

January 2026 Employment Information – District Board Packet

Name	Cherie Carver
Title	Child Care & Development Coordinator
Start Date	December 15, 2025
Salary	\$25.12 hourly
Type	Staff
PT/FT	Full-time
Location	Goodman South Early Learning Campus
Degree	Associate's degree – Child Care & Development (at Madison College)
License	
Certifications	
Experience	21 years Teacher 13 years Family Child Care Provider

Name	David Racz
Title	Child Care & Development Coordinator
Start Date	December 15, 2025
Salary	\$24.41 hourly
Type	Staff
PT/FT	Full-time
Location	Goodman South Early Learning Campus
Degree	Master's degree – Curriculum & Instruction Bachelor's degree – Early Childhood Education
License	
Certifications	
Experience	1+ year Line Cook & Catering Assistant 2+ years Preschool Teacher

Name	Richard Thompson-Feirn
Title	Maintenance Mechanic
Start Date	December 15, 2025
Salary	\$20.96 hourly
Type	Staff
PT/FT	Full-time
Location	Truax Campus
Degree	
License	
Certifications	
Experience	3 months Maintenance Associate (at Madison College) 1 year School Bus Driver